

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
LAND FOR SETTLEMENTS

RECEIPTS

						£	s.	d.		£	s.	d.
Brought forward	..	..	..	..	..	..				6,646,799	15	7
Total	..	..	..	..	..	..				£6,646,799	15	7

LOANS REDEMPTION

Balances at beginning of year—					£	s.	d.	£	s.	d.
Cash	..	..	..	..	2,019,717	0	3			
Cash transferred from Public Debt Repayment Account as at 1st April, 1947	..	..	..	..	229,694	18	3			
New Zealand Loans Amendment Act, 1947—								2,249,411	18	6
Section 11 (a)—										
Moneys raised for the purpose of repaying loans—										
Securities issued in conversion and in renewal of loans—										
Stock—										
To mature—										
15th October, 1957	..	..	..	..	6,065,650	0	0			
15th February, 1955-58	..	..	..	..	1,123,291	0	0			
15th November, 1958	..	..	..	..	7,854,262	0	0			
15th March, 1962	..	..	..	..	14,000,000	0	0			
15th April, 1960-63	..	..	..	..	200	0	0			
15th July, 1962-64	..	..	..	..	3,044,275	0	0			
								32,087,678	0	0
Section 11 (b)—										
Annual contribution from Consolidated Fund in respect of the defined portion of the public debt—										
One-half per centum of the total amount of the defined portion of the public debt outstanding at 31st March, 1947					2,713,395	18	6			
Four per centum of the total amount of the defined portion of the public debt repaid or redeemed to 31st March, 1947					1,663,827	4	0			
								4,377,223	2	6*
Carried forward					..			38,714,313	1	0

* Previously shown in Public Debt Repayment Account, closed as at 31st March, 1947.