

1946
NEW ZEALAND

EAST COAST NATIVE TRUST LANDS

MANGATU Nos. 1, 3, AND 4 BLOCKS

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1945,
TO 30TH JUNE, 1946

*Presented to both Houses of the General Assembly in pursuance of Section 40 of the
Native Purposes Act, 1931*

MANGATU No. 1
BALANCE-SHEET AS AT 30TH JUNE, 1946

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.	£	s.	d.	
Public Trustee—							
Mortgages	148,237	5	0				
Interest due	3,141	4	9				
				151,378	9	9	302,289 13 9
Bank of New South Wales—							
Current account	14,389	0	7				
Interest accrued	142	4	0				
				14,531	4	7	3,222 18 8
State Advances Corporation : Half-share							172 14 9
of mortgage of office premises							
Mangatu 3 and 4				980	12	6	
East Coast Commissioner				5,054	0	3	
Rates accrued				7,112	8	7	
Rent due by occupation licencees				1,440	9	5	
Sundry creditors				172	14	9	
Distribution Account No. 1				2,880	3	5	
Distribution Account No. 3							
	1,831	9	0				300 0 0
	905	10	5				1,631 9 4
Capital Account	321,686	17	5				1,931 9 4
							229 14 0
Income Account							
	61,800	15	8				10,975 5 9
							489 10 7
							11,610 18 10
							6,107 6 3
							401 14 1
							9,618 6 3
							1,768 9 6
							6,588 1 3
							4,905 13 10
							9,136 1 5
							15 0 0
							7,308 16 4
							29,117 16 8
							13,058 13 8
							111,101 14 5
							12,888 1 5
Plant and furniture on stations							123,989 15 10

Live-stock on stations	..	..	105,537	2	3
Chevrolet truck	..	..	375	0	0
Holiday stamps on hand	..	..		1	8 10
Produce unrealized	..	1,056	8	6	
Wool unrealized	..	856	0	0	
Truck depot and residence	..	..	1,912	8	6
			753	8	2
			<u>£569,774</u>	<u>15</u>	<u>9</u>

AUDITORS' CERTIFICATE

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1946, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 17th March, 1947.

CLARKE, MENZIES, AND Co.,
Public Accountants, Auditors.

MANGATU No. 1—*continued*

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946

DOME STATION

		<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	..	..	10,823	15	11
		£	s.	d.	£	s.	d.	
Plant and furniture at 30th June, 1945	480	4	11					
Plant and furniture bought	..	355	8	3				
					835	13	2	
Water-supply	..	..			151	9	10	
								987 3 0
Live-stock at 30th June, 1945—								
6,158 sheep	..	..	4,210	12	0			
893 cattle	..	..	2,850	0	0			
10 horses	..	..	95	0	0			
					7,155	12	0	
Sheep bought	..	..	..	..	183	15	0	
Cattle bought	..	..	..	..	434	11	2	
Wages	..	..	..	..	2,412	8	1	
Running-expenses, including repairs and maintenance	..	..	..	..	1,619	15	6	
Rates	..	..	..	..	460	4	9	
Interest	..	..	..	..	705	7	2	
Management and office expenses	..	..	..	..	391	12	4	
Profit for year	..	..	..	..	659	19	8	
								14,023 5 8
								25,834 4 7
		<i>Credits</i>				£	s.	d.
1945 wool—								
Retention, £456 0s. 9d.; credited last year, £340	..	..	116	0	9			
Realized £139 6s. 1d.; valued at £80	..	..	59	6	1			
						175	6	10
1946 wool—								
Sold	..	..	2,556	4	1			
Unrealized	..	..	64	0	0			
					2,620	4	1	
Sheep sold	..	..	..	..	2,439	12	8	
Cattle sold	..	..	..	..	1,580	16	4	
Skins and hides sold	..	..	..	..	35	15	9	
Live-stock at 30th June, 1946—								
5,800 sheep	..	..	4,007	10	0			
873 cattle	..	..	3,079	0	0			
11 horses	..	..	85	0	0			
					7,171	10	0	
								14,023 5 8
Plant and furniture at 30th June, 1946	..	..	..	..	835	13	2	
								14,858 18 10
Balance at debit at 30th June, 1946	..	..	..	..	£10,975	5	9	

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

KOMIHANA STATION

Debits

	£	s.	d.
Balance at debit at 30th June, 1945	489	10	7
Plant and furniture at 30th June, 1945 ..	1,167	16	0
Plant and furniture bought	80	13	4
Live-stock at 30th June, 1945—	£	s.	d.
8,078 sheep	5,366	0	0
918 cattle	3,351	10	0
18 horses	120	0	0
Sheep bought	222	0	0
Cattle bought	544	0	0
Wages	2,335	8	7
Running-expenses, including repairs and maintenance	1,108	1	2
Rates	541	5	3
Interest	363	19	1
Management and office expenses	449	18	11
Profit for year	3,865	16	9
	18,267	19	9
	20,005	19	8

1945 wool—

Credits

	£	s.	d.
Retention, £629 6s. ; credited last year, £470	159	6	0
Realized £155 14s. 8d. ; valued at £104	51	14	8
	211	0	8
1946 wool—			
Sold	4,130	1	1
Unrealized	80	0	0
	4,210	1	1
Sheep sold	3,612	14	10
Cattle sold	1,655	18	5
Skins and hides sold	91	10	9
Posts sold	25	0	0
Live-stock at 30th June, 1946—			
7,224 sheep	4,920	14	0
933 cattle	3,417	0	0
20 horses	124	0	0
	8,461	14	0
	18,267	19	9
Plant sold	27	0	0
Plant and furniture at 30th June, 1946	1,221	9	4
	1,248	9	4
	19,516	9	1
Balance at debit at 30th June, 1946	£489	10	7

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

MAIA STATION

<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1945	..	1,579	5	9
		£	s.	d.
Improvements on area ex Puketarewa	..	4,241	0	0
Ploughing and disking	..	287	0	6
			4,528	0 6
Plant and furniture at 30th June, 1945	..		761	7 1
Live-stock at 30th June, 1945—		£	s.	d.
6,396 sheep	..	4,292	12	0
736 cattle	..	2,557	0	0
25 horses	..	275	0	0
			7,124	12 0
Sheep bought	..	218	8	0
Cattle bought	..	143	0	0
Wages	..	2,023	2	0
Running-expenses, including repairs and maintenance	..	1,664	14	2
Rates	..	376	5	3
Interest	..	475	18	1
Management and office expenses	..	333	14	5
Profit for year	..	3,497	17	1
			15,857	11 0
			22,726	4 4
<i>Credits</i>		£	s.	d.
1945 wool—				
Retention, £466 18s. 5d.;				
credited last year, £350	..	116	18	5
Realized £96 19s. 8d.;				
valued at £56	..	40	19	8
			157	18 1
1946 wool—				
Sold	..	2,963	5	3
Unrealized	..	80	0	0
			3,043	5 3
Sheep sold	..	3,751	5	7
Cattle sold	..	2,221	16	8
Skins and hides sold	..	88	5	5
Meat sold	..	11	0	0
Live-stock at 30th June, 1946—				
6,070 sheep	..	4,070	0	0
603 cattle	..	2,278	0	0
25 horses	..	236	0	0
			6,584	0 0
			15,857	11 0
Plant and furniture at 30th June, 1946	..	761	7	1
			16,618	18 1
Balance at debit at 30th June, 1946	..		£6,107	6 3

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

MANGATAHU STATION

<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	11,610	18	10
				£	s.	d.
Plant and furniture at 30th June, 1945	..	..	..	614	1	2
Plant and furniture bought	..	..	..	65	2	0
				679	3	2
Live-stock at 30th June, 1945—	£	s.	d.			
7,001 sheep	..	..	..	4,815	10	0
788 cattle	..	..	..	2,676	0	0
10 horses	..	..	..	80	0	0
				7,571	10	0
Sheep bought	..	..	..	189	14	0
Cattle bought	..	..	..	110	0	0
Horses bought	..	..	..	54	0	0
Wages	..	..	..	1,619	15	2
Running-expenses, including repairs and maintenance	..	..	..	694	3	8
Rates	..	..	..	495	0	0
Interest	..	..	..	744	4	5
Management and office expenses	..	..	..	397	11	10
Profit for year	..	..	..	3,414	16	7
				15,290	15	8
				27,580	17	8

<i>Credits</i>				£	s.	d.
1945 wool: retention, £532 7s. 3d.; credited last year, £400	..	..	..	132	7	3
1946 wool sold	..	..	..	3,175	18	1
				3,308	5	4
Sheep sold	..	..	..	3,144	18	3
Cattle sold	..	..	..	1,386	8	2
Skins and hides sold	..	..	..	24	9	11
Meat sold	..	..	..	4	0	0
Live-stock at 30th June, 1946—						
6,939 sheep	..	..	..	4,699	4	0
755 cattle	..	..	..	2,628	10	0
10 horses	..	..	..	95	0	0
				7,422	14	0
				15,290	15	8
Plant sold	..	..	..	22	0	0
Plant and furniture at 30th June, 1946	..	..	..	657	3	2
				679	3	2
				15,969	18	10
Balance at debit at 30th June, 1946	..	..	..	£11,610	18	10

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

MAUNGAHAUMI STATION

<i>Debits</i>				£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	401	14	1
Plant and furniture at 30th June, 1945	..	..	..	642	14	11
Live-stock at 30th June, 1945—	£	s.	d.			
11,560 sheep	..	..	7,906	16	0	
1,166 cattle	..	..	4,385	10	0	
15 horses	..	..	75	0	0	
			£	s.	d.	
			12,367	6	0	
Sheep bought	..	..	..	369	0	0
Cattle bought	..	..	..	224	10	0
Wages	..	..	..	2,245	8	9
Running-expenses, including repairs and maintenance	..	..	..	1,014	18	11
Rent, part Mangatu No. 3	..	..	..	1,039	13	6
Interest	..	..	..	382	12	11
Rates	..	..	..	715	6	2
Management and office expenses	..	..	..	595	17	0
Profit for year	..	..	..	5,823	14	10
				24,778	8	1
				25,822	17	1
<i>Credits</i>				£	s.	d.
1945 wool—						
Retention, £844 3s. 5d.;						
credited last year, £635	..	..	209	3	5	
Realized £183 6s. 1d.; valued at £112	..	..	71	6	1	
				280	9	6
1946 wool—						
Sold	..	..	5,190	9	1	
Unrealized	..	..	120	0	0	
				5,310	9	1
Sheep sold	..	..	..	4,942	8	6
Cattle sold	..	..	..	2,714	10	7
Skins and hides sold	..	..	..	94	6	5
Meat sold	..	..	..	2	0	0
Live-stock at 30th June, 1946—						
10,619 sheep	..	..	7,322	14	0	
1,104 cattle	..	..	4,041	10	0	
14 horses	..	..	70	0	0	
			11,434	4	0	
				24,778	8	1
Plant and furniture at 30th June, 1946	..	..	..	642	14	11
				25,421	3	0
Balance at debit at 30th June, 1946	..	..	..	£401	14	1

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

OKAIHAU STATION

		<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	9,618	6	3
Plant and furniture at 30th June, 1945	..	..	..	560	16	6
Live-stock at 30th June, 1945—	£	s.	d.			
3,293 sheep	..	..	2,469	15	0	
313 cattle	..	..	1,126	0	0	
25 horses	..	..	155	0	0	
				£	s.	d.
				3,750	15	0
Sheep bought	..	..	..	463	5	3
Cattle bought	..	..	..	409	15	0
Wages	..	..	..	1,012	9	9
Running-expenses, including repairs and maintenance	..	..	..	848	15	7
Rates	..	..	..	40	6	6
Interest	..	..	..	615	7	6
Management and office expenses	..	..	..	164	15	0
				7,305	9	7
				17,484	12	4

		<i>Credits</i>		£	s.	d.
1945 wool—						
Retention, £195 13s.; credited last year, £145	..	..	50	13	0	
Realized £81 12s. 4d.; valued at £32	..	..	49	12	4	
				100	5	4
1946 wool—						
Sold	..	..	1,037	15	7	
Unrealized	..	..	32	0	0	
				1,069	15	7
Sheep sold	..	..	..	1,314	15	5
Cattle sold	..	..	..	183	6	4
Skins and hides sold	..	..	..	48	1	0
Posts, &c., sold, £688 18s. 6d.; unrealized, £1,056 8s. 6d.	..	..	1,745	7	0	
Posts on hand at 30th June, 1945	1,236	10	9			
				508	16	3
Live-stock at 30th June, 1946—						
2,458 sheep	..	..	1,843	10	0	
365 cattle	..	..	1,390	0	0	
11 horses	..	..	85	0	0	
				3,318	10	0
Loss for year	..	..	..	761	19	8
				7,305	9	7
Plant and furniture at 30th June, 1946	..	..	..	560	16	6
				7,866	6	1
Balance at debit at 30th June, 1946	..	..	..	£9,618	6	3

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

OMAPERE STATION

Debits

	£	s.	d.
Balance at debit at 30th June, 1945	1,768	9	6
Plant and furniture at 30th June, 1945	1,477	13	9
Plant and furniture bought	465	0	0
Live-stock at 30th June, 1945—			
5,374 sheep	4,181	5	0
714 cattle	3,406	5	0
22 horses	320	0	0
Sheep bought	333	10	0
Cattle bought	231	0	0
Wages	2,472	7	1
Running-expenses, including repairs and maintenance	2,858	6	8
Rates	256	3	4
Interest	435	13	6
Rent	299	19	9
Management and office expenses	313	9	5
Profit for year	447	14	1
	15,555	13	10
	19,266	17	1

Credits

	£	s.	d.
1945 wool—			
Retention, £389 2s. 2d.; credited last year, £290	99	2	2
Realized £70 6s. 4d.; valued at £48	22	6	4
	121	8	6
1946 wool—			
Sold	2,303	4	11
Unrealized	56	0	0
	2,359	4	11
Sheep sold	2,378	11	10
Cattle sold	2,776	0	8
Horse sold	5	4	6
Skins and hides sold	56	11	5
Live-stock at 30th June, 1946—			
4,825 sheep	3,942	5	0
676 cattle	3,616	7	0
21 horses	300	0	0
	7,858	12	0
	15,555	13	10
Plant sold	23	0	0
Plant and furniture at 30th June, 1946	1,919	13	9
	1,942	13	9
	17,498	7	7
Balance at debit at 30th June, 1946	£1,768	9	6

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

TAREWA STUD

Debits

			£	s.	d.
Balance at debit at 30th June, 1945	..	..	15,327	5	1
Plant and furniture at 30th June, 1945	..	£ s. d.	1,051	7	5
Plant and furniture bought	..	..	269	10	9
				1,320	18 2
Live-stock at 30th June, 1945—					
		£ s. d.			
824 sheep	..	..	1,728	7	0
414 cattle	..	..	4,782	17	3
5 horses	..	..	25	0	0
			6,536	4	3
Sheep bought	..	..	380	2	6
Cattle bought..	..	..	19	12	0
Wages	..	..	1,894	14	4
Running-expenses, including repairs and maintenance	..	..	1,742	3	9
Rates	..	..	146	17	10
Interest	..	..	701	0	4
Management and office expenses	..	..	240	10	8
			11,661	5	8
			28,309	8	11

Credits

			£	s.	d.
1945 wool—					
Retention	..	..	62	3	3
Credited last year	..	..	45	0	0
				17	3 3
1946 wool—					
Sold	..	..	484	15	2
Unrealized	..	..	8	0	0
			492	15	2
Sheep sold	..	..	1,756	11	5
Cattle sold	..	..	2,293	11	1
Skins and hides sold	..	..	34	9	4
Rent	..	..	44	7	6
Live-stock at 30th June, 1946—					
782 sheep	..	..	1,660	6	5
393 cattle	..	..	4,556	14	10
10 horses	..	..	110	0	0
			6,327	1	3
Loss for year	..	..	695	6	8
			11,661	5	8
Plant and furniture sold	..	54 11 6			
Plant and furniture at 30th June, 1946	..	..	1,266	6	8
			1,320	18	2
Improvements on areas to					
Maia and Waikakariki	..	5,791 3 8			
Building transferred to					
Waikakariki	..	..	400	0	0
			6,191	3	8
			19,173	7	6
Balance at debit at 30th June, 1946	..	..	£9,136	1	5

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

TARNDALE STATION

Debits

			£	s.	d.
Balance at debit at 30th June, 1945	..	..	6,588	1	3
Plant and furniture at 30th June, 1945	..	..	625	12	6
Live-stock at 30th June, 1945—					
		£	s.	d.	
5,028 sheep	..	..	3,531	14	0
591 cattle	..	..	2,183	10	0
17 horses	..	..	85	0	0
			£	s.	d.
Sheep bought	..	..	5,800	4	0
Cattle bought	..	..	234	3	0
Horse bought	..	..	38	0	0
Wages	..	..	8	0	0
Running-expenses, including repairs and maintenance	..	..	2,028	13	9
Rates	..	..	782	5	5
Interest	..	..	241	10	3
Management and office expenses	..	..	518	18	0
Profit for year	..	..	285	7	8
			28	5	3
			9,965	7	4
			17,179	1	1

Credits

1945 wool—			£	s.	d.			
Retention, £275 8s. 8d.;								
credited last year, £205			70	8	8			
Realized £109 15s. 4s.;								
valued at £56	..		53	15	4			
						124	4	0
1946 wool—								
Sold	..	..	1,817	6	3			
Unrealized	..	..	32	0	0			
						1,849	6	3
Sheep sold	..	..				1,290	17	6
Cattle sold	..	..				1,116	17	5
Skins and hides sold	..	..				55	17	2
Meat sold	..	..				6	8	0
Live-stock at 30th June, 1946—								
5,060 sheep	..	..	3,509	17	0			
532 cattle	..	..	1,927	0	0			
17 horses	..	..	85	0	0			
						5,521	17	0
						9,965	7	4
Plant and furniture at 30th June, 1946	..	..				625	12	6
								10,590 19 10
Balance at debit at 30th June, 1946	..	..						£6,588 1 3

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

TE APITI STATION

Debits

			£	s.	d.
Balance at debit at 30th June, 1945	..	..	15	0	0
			£	s.	d.
Plant and furniture at 30th June, 1945	..	..	315	5	11
Plant bought	..	..	365	10	8
				680	16 7
Live-stock at 30th June, 1945—					
			£	s.	d.
3,568 sheep	..	..	2,482	6	0
711 cattle	..	..	2,499	10	0
9 horses	..	..	75	0	0
				5,056	16 0
Sheep bought	..	..	249	18	0
Cattle bought	..	..	200	0	0
Horses bought	..	..	32	0	0
Wages	..	..	2,115	4	9
Running-expenses, including repairs and maintenance	..	..	1,071	14	1
Rates	..	..	327	0	9
Interest	..	..	244	5	2
Management and office expenses	..	..	260	11	4
				9,557	10 1
				10,253	6 8

Credits

			£	s.	d.
1945 wool—					
Realized	..	..	39	3	0
Valued at	..	..	24	0	0
				15	3 0
1946 wool—					
Sold	..	..	1,721	6	3
Unrealized	..	..	32	0	0
				1,753	6 3
Sheep sold	..	..	1,729	16	5
Cattle sold	..	..	1,368	16	8
Skins and hides sold	..	..	32	11	4
Meat sold	..	..	3	7	0
Live-stock at 30th June, 1946—					
3,394 sheep	..	..	2,422	0	0
639 cattle	..	..	2,095	0	0
12 horses	..	..	90	0	0
				4,607	0 0
Loss for year	..	..	47	9	5
				9,557	10 1
Plant and furniture at 30th June, 1946	..	..	680	16	7
				10,238	6 8
Balance at debit at 30th June, 1946	..	..		£15	0 0

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

TE HUA STATION

		<i>Debits</i>		£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	2,186	0	3
		£	s.	d.		
Plant and furniture at 30th June, 1945	..	..	..	535	18	10
Plant and furniture bought	..	..	..	59	9	6
					595	8 4
Ploughing, disking, &c.	..	..	..	2,719	13	7
Live-stock at 30th June, 1945—						
		£	s.	d.		
9,498 sheep	..	..	..	6,528	6	0
997 cattle	..	..	..	3,645	0	0
37 horses	..	..	..	260	0	0
				10,433	6	0
Sheep bought	..	..	..	430	10	0
Cattle bought	..	..	..	194	5	0
Wages	..	..	..	2,205	5	6
Running-expenses, including repairs and maintenance	..	..	..	1,623	14	2
Rates	..	..	..	731	8	5
Interest	..	..	..	558	19	3
Management and office expenses	..	..	..	548	16	7
Profit for year	..	..	..	4,660	12	10
				21,386	17	9
				26,887	19	11
		<i>Credits</i>		£	s.	d.
1945 wool—						
Retention, £767 3s. 11d. ; credited last year, £575		192	3	11		
Realized £295 8s. 1d. ; valued at £160	..	135	8	1		
				327	12	0
1946 wool—						
Sold	..	..	..	4,235	5	3
Unrealized	..	..	..	136	0	0
				4,371	5	3
Mutton and lamb realized	2,591	7	10			
Mutton and lamb valued at	2,131	14	0			
				459	13	10
Sheep sold	..	..	..	3,445	7	3
Cattle sold	..	..	..	2,209	0	8
Skins and hides sold	..	..	..	41	4	9
Live-stock at 30th June, 1946—						
9,932 sheep	..	..	..	6,828	14	0
998 cattle	..	..	..	3,447	0	0
37 horses	..	..	..	257	0	0
				10,532	14	0
				21,386	17	9
Plant and furniture at 30th June, 1946	..	..	..	595	8	4
				21,982	6	1
Balance at debit at 30th June, 1946	..	..	..	£4,905	13	10

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

WAIKAKARIKI STATION

Debits

	£	s.	d.
Balance at debit at 30th June, 1945	10,205	10	0
Plant and furniture at 30th June, 1945	1,275	11	10
Plant and furniture bought	27	0	0
Ploughing, diskings, &c.	903	0	0
Improvements on area ex Pukutarewa	1,550	3	8
Buildings	400	0	0
	2,853	3	8
Live-stock at 30th June, 1945—			
4,212 sheep	3,002	12	0
570 cattle	1,880	0	0
59 horses	553	0	0
	5,435	12	0
Sheep bought	515	2	0
Cattle bought	20	0	0
Wages	1,868	3	1
Running-expenses, including repairs and maintenance	2,074	1	1
Rates	210	11	8
Interest	783	12	10
Management and office expenses	312	19	0
	11,220	1	8
	25,581	7	2

Credits

1945 wool—			
Retention, £329 11s. 1d.; credited last year, £245	84	11	1
Realized £54 19s. 5d.; valued at £32	22	19	5
	107	10	6
1946 wool—			
Sold	1,935	9	0
Unrealized	48	0	0
	1,983	9	0
Sheep sold	1,506	4	7
Cattle sold	269	1	1
Horses sold	26	10	0
Skins and hides sold	44	15	7
Meat sold	16	13	0
Service fees	24	3	0
Live-stock at 30th June, 1946—			
5,504 sheep	3,671	14	0
589 cattle	2,117	10	0
68 horses	664	0	0
	6,453	4	0
Loss for year	788	10	11
	11,220	1	8
Plant and furniture at 30th June, 1946	1,302	11	10
	12,522	13	6
Balance at debit at 30th June, 1946	£13,058	13	8

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

WAIRERE STATION

Debits

	£	s.	d.
Balance at debit at 30th June, 1945	29,021	16	8
Plant and furniture at 30th June, 1945	1,096	13	7
Road to shepherd's cottage	96	0	0
	1,192	13	7
Live-stock at 30th June, 1945—			
12,657 sheep	8,733	9	0
1,410 cattle	5,048	0	0
62 horses	325	0	0
	14,106	9	0
Sheep bought	246	0	0
Cattle bought	225	0	0
Horses bought	39	0	0
Wages	3,525	11	7
Running-expenses, including repairs and maintenance	1,585	14	9
Rates	849	8	3
Interest	1,661	18	11
Management and office expenses	757	13	8
Profit for year	4,392	1	3
	27,388	17	5
	57,603	7	8

Credits

	£	s.	d.
1945 wool—			
Retention, £941 16s. 4d.; credited last year, £705	236	16	4
Realized £355 12s. 11d.; valued at £232	123	12	11
	360	9	3
1946 wool—			
Sold	5,800	11	8
Unrealized	136	0	0
	5,936	11	8
Sheep sold	5,351	19	2
Cattle sold	1,346	16	9
Horses sold	44	0	0
Skins and hides sold	76	18	7
Meat sold	1	0	0
Live-stock at 30th June, 1946—			
12,678 sheep	8,583	12	0
1,507 cattle	5,390	10	0
54 horses	297	0	0
	14,271	2	0
	27,388	17	5
Plant and furniture at 30th June, 1946	1,096	13	7
	28,485	11	0
Balance at debit at 30th June, 1946	£29,117	16	8

MANGATU No. 1—*continued*STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

WAITANGIRUA STATION

Debits

	£	s.	d.
Balance at debit at 30th June, 1945	7,308	16	4
	£	s.	d.
Plant and furniture at 30th June, 1945 ..	686	14	0
Plant and furniture bought	35	0	9
	721	14	0
Live-stock at 30th June, 1945—			
	£	s.	d.
3,963 sheep	2,694	17	0
804 cattle	3,038	10	0
38 horses	235	0	0
	5,968	7	0
Sheep bought	106	7	0
Cattle bought	110	0	0
Wages	2,293	10	5
Running-expenses, including repairs and maintenance	1,258	17	2
Rates	320	9	2
Interest	588	9	11
Management and office expenses	289	15	3
	10,935	15	11
	18,966	6	3

Credits

1945 wool—			
Retention, £195 10s. 10d.; credited last year, £145	£	s.	d.
Realized £44 12s. 4d.; valued at £40	50	10	10
	4	12	4
	55	3	2
1946 wool—			
Sold	1,267	19	11
Unrealized	32	0	0
	1,299	19	11
Sheep sold	1,187	15	0
Cattle sold	1,187	9	0
Skins and hides sold	50	0	8
Meat sold	1	0	0
Live-stock at 30th June, 1946—			
3,715 sheep	2,587	0	0
718 cattle	2,745	0	0
41 horses	241	0	0
	5,573	0	0
Loss for year	1,581	8	2
	10,935	15	11
Plant and furniture at 30th June, 1946 ..	721	14	0
	11,657	9	11
Balance at debit at 30th June, 1946	£7,308	16	4

MANGATU NO. 1—*continued*
STATEMENT OF STOCK DEPARTURED ON STATIONS AS AT 30TH JUNE, 1946

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Dome ..	5,800	£ 4,007 10 0	873	£ 3,079 0 0	11	£ 85 0 0	6,684	£ 7,171 10 0
Komihana ..	7,224	4,920 14 0	933	3,417 0 0	20	124 0 0	8,177	8,461 14 0
Mangatahu ..	6,939	4,699 4 0	755	2,628 10 0	10	95 0 0	7,704	7,422 14 0
Maia ..	6,070	4,070 0 0	603	2,278 0 0	25	236 0 0	6,698	6,584 0 0
Maungahaumi ..	10,619	7,322 14 0	1,104	4,041 10 0	14	70 0 0	11,737	11,434 4 0
Okaihau ..	2,458	1,843 10 0	365	1,390 0 0	11	85 0 0	2,834	3,318 10 0
Omapiere Flock ..	4,478	3,164 4 0	448	1,475 10 0	21	300 0 0	4,947	4,939 14 0
Omapiere Stud ..	347	778 1 0	228	2,140 17 0	..	..	575	2,918 18 0
Tarndale ..	5,060	3,509 17 0	532	1,927 0 0	17	85 0 0	5,609	5,521 17 0
Te Hua ..	9,932	6,828 14 0	998	3,447 0 0	37	257 0 0	10,967	10,532 14 0
Te Apiti ..	3,394	2,422 0 0	639	2,095 0 0	12	90 0 0	4,045	4,607 0 0
Tarewa Stud ..	782	1,660 6 5	393	4,556 14 10	10	110 0 0	1,185	6,327 1 3
Waitangirua ..	3,715	2,587 0 0	718	2,745 0 0	41	241 0 0	4,474	5,573 0 0
Waikakariki ..	5,504	3,671 14 0	589	2,117 10 0	68	664 0 0	6,161	6,453 4 0
Wairere ..	12,678	8,583 12 0	1,507	5,390 10 0	54	297 0 0	14,239	14,271 2 0
	85,000	60,069 0 5	10,685	42,729 1 10	351	2,739 0 0	96,036	105,537 2 3

MANGATU Nos. 3 AND 4

BALANCE-SHEET AS AT 30TH JUNE, 1946

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
Capital Account ..	29,640	0	0	Freehold property—			
Revenue Account ..	6,777	16	5	Mangatu No. 3	21,640	0	0
Less balance ..	604	0	7	Mangatu No. 4	8,000	0	0
	6,173	15	10	Mangatu No. 1	..	..	29,640 0 0
				Improvements—			5,054 0 3
				Fencing ..	577	18	7
				Survey ..	541	17	0
							1,119 15 7
	£35,813	15	10				£35,813 15 10

AUDITORS' CERTIFICATE

We have audited the accounts of the Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1946, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 17th March, 1947.

CLARKE, MENZIES, AND CO.,
Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1946

	£	s.	d.		£	s.	d.
Distributions ..	1,840	0	0	Rent received ..	1,239	18	9
Rates ..	105	11	1	Interest ..	183	11	8
Legal expenses re							
Committees ..	20	0	0	Balance ..	..	..	1,423 10 5
Management and							604 0 7
office expenses	61	19	11				
	2,027	11	0				
	£2,027	11	0				£2,027 11 0

MANGATU No. 3

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1946

Credits

				£	s.	d.
Balance at credit at 30th June, 1945	..	..	..	12,603	18	0
				£	s.	d.
Rent received	..	..	..	1,239	18	9
Interest	..	..	..	464	1	9
				<u>1,704</u>	0	6
					14,307	18 6

Debits

Distribution	..	..	..	1,840	0	0
Legal expenses <i>re</i> Committee	..	..	..	10	0	0
Management and office expenses	..	..	..	61	19	11
				<u>1,911</u>	19	11
Balance at credit at 30th June, 1946	..	..	..	<u>£12,395</u>	18	7

MANGATU No. 4

STATEMENT OF ACCOUNT FOR YEAR ENDED 30TH JUNE, 1946

Debits

				£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	6,945	17	2
				£	s.	d.
Rates	..	..	..	105	11	1
Legal expenses <i>re</i> Committee	..	..	..	10	0	0
Interest	..	..	..	280	10	1
				<u>396</u>	1	2
Balance at debit at 30th June, 1946	..	..	..	<u>£7,341</u>	18	4

17th March, 1947.

The Right Hon. the Minister for Native Affairs,
Wellington.

SIR,—

We report that we have completed the audit of the Mangatu Block No. 1 for the year ended 30th June, 1946, also the accounts of Mangatu Nos. 3 and 4 for the same period, and attach accounts. We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificates of the mortgagee, the District Public Trustee, that he is holding certain documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Station Improvements.—We refer you to the remarks contained in our report of the 16th October, 1945, wherein we stated that we were of the opinion that a valuation of the improvements on all stations should be made as early as possible and the necessary adjustments recorded in the accounts so that the stations will be on a uniform basis in this direction.

Live-stock.—We have accepted the numbers and values of live-stock on stations for the year ended 30th June, 1946, as certified by the Farm-managers, and Mr. H. Symes, the Farm Supervisor.

Distributions.—We have verified all payments in connection with the following distributions made to beneficiaries during the year ended 30th June, 1946 :—

				£	s.	d.
Mangatu No. 1	..	..	..	8,445	0	0
Mangatu No. 3	..	..	..	1,845	0	0

In addition to the above distributions the following sums have also been paid and charged to the Income Account as follows :—

				£	s.	d.
Donations	..	..	..	1,036	13	3
Committee fees and expenses	..	..	..	543	4	4

As a result of the Court order as contained in the judgment delivered on the 9th of November, 1944, and confirmed by the Appellate Court in its judgment on the 17th May, 1945, it was necessary to make adjustments in the accounts, and all such adjustments are incorporated in the accounts for the year under review.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,
CLARKE, MENZIES, AND Co.,
Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given ; printing (633 copies), £37 10s.

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1947
NEW ZEALAND

EAST COAST NATIVE TRUST LANDS

MANGATU Nos. 1, 3, AND 4 BLOCKS

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1946,
TO 30TH JUNE, 1947

*Presented to both Houses of the General Assembly in pursuance of Section 40 of the
Native Purposes Act, 1931*

MANGATU No. 1—*continued*

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947

TAREWA STUD

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	9,136	1	5
Plant and furniture at 30th June, 1946	..	..	..	..	..	1,266	6	8
Plant bought	..	..	..	..	..	384	11	0
Building dam	..	..	..	..	..	89	0	0
Electrical installation	..	..	..	..	..	37	6	1
Materials, new cottage	..	..	..	..	..	207	14	2
Live-stock at 30th June, 1946—								
782 sheep	..	..	..	..	..	1,660	6	5
393 cattle	..	..	..	..	..	4,556	14	10
10 horses	..	..	..	..	..	110	0	0
Sheep bought	..	..	..	..	..	567	0	0
Wages	..	..	..	..	..	1,656	12	7
Repairs, maintenance, and running-expenses	..	..	..	..	..	2,140	18	8
Rates	..	..	..	..	..	169	19	11
Interest	..	..	..	..	..	652	18	5
Management and office expenses	..	..	..	..	..	179	5	10
						6,327	1	3
						567	0	0
						1,656	12	7
						2,140	18	8
						169	19	11
						652	18	5
						179	5	10
						11,693	16	8
						22,814	16	0
<i>Credits</i>						£	s.	d.
1946 wool—								
Retention	..	..	..	..	..	43	13	11
Realized	..	..	..	..	..	15	7	6
Valued at	..	..	..	..	..	8	0	0
						7	7	6
1947 wool—								
Sold	..	..	..	..	..	558	5	5
Unrealized	..	..	..	..	..	16	0	0
Sheep sold	..	..	..	..	..	803	5	0
Cattle sold	..	..	..	..	..	3,167	9	0
Skins and hides sold	..	..	..	..	..	18	0	11
Live-stock at 30th June, 1947—								
1,051 sheep	..	..	..	..	..	1,895	10	0
362 cattle	..	..	..	..	..	4,644	0	0
10 horses	..	..	..	..	..	125	0	0
Loss for year	..	..	..	..	..	6,664	10	0
						415	4	11
Plant and furniture at 30th June, 1947	..	..	..	..	..	11,693	16	8
						1,650	17	8
Balance at debit at 30th June, 1947	..	..	..	..	..	£9,470	1	8

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

DOME STATION

						£ s. d.		
						<i>Debits</i>		
Balance at debit at 30th June, 1946	..	..	..	..	..	£	s.	d.
Plant and furniture—						£	s.	d.
At 30th June, 1946	..	..	..	..	..	835	13	2
Bought	..	..	..	..	..	15	0	0
						850 13 2		
Live-stock at 30th June, 1946—						£	s.	d.
5,800 sheep	..	..	..	..	..	4,007	10	0
873 cattle	..	..	..	..	..	3,079	0	0
11 horses	..	..	..	..	..	85	0	0
						7,171 10 0		
Sheep bought	..	..	..	..	..	170	12	6
Cattle bought	..	..	..	..	..	484	10	0
Wages	..	..	..	..	..	2,868	13	10
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,485	5	11
Rates	..	..	..	..	..	548	16	9
Interest	..	..	..	..	..	752	11	2
Management and office expenses	..	..	..	..	..	276	7	2
Profit for year	..	..	..	..	..	1,663	5	5
						15,421 12 9		
						27,247 11 8		
						<i>Credits</i>		
1946 wool—				£	s. d.	£	s.	d.
Retention	..	..	..	..	..	240	3	5
Realized	..	..	..	167	17 2			
Valued at	..	..	..	64	0 0			
						103 17 2		
						344 0 7		
1947 wool—								
Sold	..	..	..	..	..	3,402	18	6
Unrealized	..	..	..	..	..	104	0	0
						3,506 18 6		
Sheep sold	..	..	..	..	..	2,694	5	4
Cattle sold	..	..	..	..	..	2,052	15	10
Skins and hides sold	..	..	..	..	..	56	4	6
Meat sold	..	..	..	..	..	6	8	0
Live-stock at 30th June, 1947—						£	s.	d.
5,815 sheep	..	..	..	..	..	3,992	10	0
794 cattle	..	..	..	..	..	2,708	10	0
9 horses	..	..	..	..	..	60	0	0
						6,761 0 0		
						15,421 12 9		
Plant and furniture at 30th June, 1947	..	..	..	..	..	850	13	2
						16,272 5 11		
Balance at debit at 30th June, 1947	..	..	..	..	..	£10,975	5	9

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

KOHIMANA STATION

Debits

						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..		489	10 7
Plant and furniture at 30th June, 1946	..	..	..	..	..		1,221	9 4
Live-stock at 30th June, 1946—						£	s.	d.
7,224 sheep	..	..	..	..	..	4,920	14	0
933 cattle	..	..	..	..	..	3,417	0	0
20 horses	..	..	..	..	..	124	0	0
							8,461	14 0
Sheep bought	..	..	..	..	..		204	15 0
Cattle bought	..	..	..	..	..		157	0 0
Wages	..	..	..	..	..		2,163	18 10
Repairs, maintenance, and running-expenses	..	..	..	..	..		857	6 9
Rates	..	..	..	..	..		657	8 7
Interest	..	..	..	..	..		354	6 10
Management and office expenses	..	..	..	..	..		335	15 7
Profit for year	..	..	..	..	..		6,668	14 7
							19,861	0 2
							21,572	0 1

Credits

1946 wool—						£	s.	d.
Retention	..	..	..	..	..	379	8	10
						£	s.	d.
Realized	..	..	..	..	..	204	0	9
Valued at	..	..	..	..	..	80	0	0
						124	0	9
							503	9 7
1947 wool—								
Sold	..	..	..	..	..	4,800	17	8
Unrealized	..	..	..	..	..	104	0	0
							4,904	17 8
Sheep sold	..	..	..	..	..		3,645	6 2
Cattle sold	..	..	..	..	..		1,988	7 6
Skins and hides sold	..	..	..	..	..		63	3 3
Posts, &c., sold	..	..	..	..	..		216	0 0
Live-stock at 30th June, 1947—								
7,527 sheep	..	..	..	..	..	5,061	6	0
907 cattle	..	..	..	..	..	3,351	10	0
20 horses	..	..	..	..	..	127	0	0
							8,539	16 0
							19,861	0 2
Plant and furniture at 30th June, 1947	..	..	..	..	..		1,221	9 4
							21,082	9 6
Balance at debit at 30th June, 1947	..	..	..	..	..		£489	10 7

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

MAIA STATION.

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	6,107	6	3
Plant and furniture at 30th June, 1946	..	..	..	..	..	761	7	1
Plant bought	..	..	..	..	..	49	9	6
Live-stock at 30th June, 1946—								
6,070 sheep	..	..	..	..	..	4,070	0	0
603 cattle	..	..	..	..	..	2,278	0	0
25 horses	..	..	..	..	..	236	0	0
Sheep bought	..	..	..	..	..	6,584	0	0
Cattle bought	..	..	..	..	..	210	0	0
Wages	..	..	..	..	..	109	10	0
Repairs, maintenance, and running-expenses	..	..	..	..	..	2,493	7	5
Rates	..	..	..	..	..	1,750	13	8
Interest	..	..	..	..	..	445	5	6
Management and office expenses	..	..	..	..	..	470	15	6
Profit for year	..	..	..	..	..	256	8	10
						4,219	10	5
						16,539	11	4
						23,457	14	2
<i>Credits</i>						£	s.	d.
1946 wool—						271	15	11
Retention	..	..	..	..	..			
Realized	..	..	..	..	..	173	2	6
Valued at	..	..	..	..	..	80	0	0
						93	2	6
						364	18	5
1947 wool—								
Sold	..	..	..	..	..	3,843	13	4
Unrealized	..	..	..	..	..	64	0	0
Sheep sold	..	..	..	..	..	3,907	13	4
Cattle sold	..	..	..	..	..	3,500	17	5
Meat sold	..	..	..	..	..	2,177	19	3
Skins and hides sold	..	..	..	..	..	36	2	0
Live-stock at 30th June, 1947—						55	14	11
6,058 sheep	..	..	..	..	..	4,033	16	0
654 cattle	..	..	..	..	..	2,218	10	0
26 horses	..	..	..	..	..	244	0	0
						6,496	6	0
						16,539	11	4
Plant and furniture at 30th June, 1947	..	..	..	..	..	810	16	7
						17,350	7	11
Balance at debit at 30th June, 1947	..	..	..	..	..	£6,107	6	3

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

MANGATAHU STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	11,610	18	10
Plant and furniture—						£	s.	d.
At 30th June, 1946	..	..	..	..	..	657	3	2
Bought	..	..	..	..	..	37	14	10
								694 18 0
Live-stock at 30th June, 1946—						£	s.	d.
6,939 sheep	..	..	..	..	..	4,699	4	0
755 cattle	..	..	..	..	..	2,628	10	0
10 horses	..	..	..	..	..	95	0	0
								7,422 14 0
Sheep bought	..	..	..	..	..	204	15	0
Cattle bought	..	..	..	..	..	94	10	0
Wages	..	..	..	..	..	2,525	19	6
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,143	5	4
Rates	..	..	..	..	..	593	0	3
Interest	..	..	..	..	..	781	9	3
Management and office expenses	..	..	..	..	..	300	18	9
Profit for year	..	..	..	..	..	3,658	14	3
								16,725 6 4
								29,031 3 2
<i>Credits</i>						£	s.	d.
1946 wool: Retention	..	..	..	..	..	282	18	4
1947 wool—						£	s.	d.
Sold	..	..	..	..	..	4,304	6	2
Unrealized	..	..	..	..	..	8	0	0
						4,312	6	2
								4,595 4 6
Sheep sold	..	..	..	..	..	3,224	3	7
Cattle sold	..	..	..	..	..	1,228	14	2
Meat sold	..	..	..	..	..	10	0	0
Skins and hides sold	..	..	..	..	..	43	0	1
Live-stock at 30th June, 1947—						£	s.	d.
7,145 sheep	..	..	..	..	..	4,833	4	0
763 cattle	..	..	..	..	..	2,714	0	0
10 horses	..	..	..	..	..	77	0	0
								7,624 4 0
								16,725 6 4
Plant and furniture at 30th June, 1947	..	..	..	..	..	694	18	0
								17,420 4 4
Balance at debit at 30th June, 1947	..	..	..	..	..	£11,610	18	10

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

OKAIHAU STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	9,618	6	3
Plant and furniture at 30th June, 1946	..	..	..	..	..	560	16	6
Road-formation	..	..	..	..	..	558	12	9
Live-stock at 30th June, 1946—								1,119 9 3
2,458 sheep	..	..	..	..	..	1,843	10	0
365 cattle	..	..	..	..	..	1,390	0	0
11 horses	..	..	..	..	..	85	0	0
Sheep bought	..	..	..	..	..	1,611	3	6
Cattle bought	..	..	..	..	..	20	0	0
Horse bought	..	..	..	..	..	12	0	0
Wages	..	..	..	..	..	691	17	9
Repairs, maintenance, and running-expenses	..	..	..	..	..	590	16	10
Rates	..	..	..	..	..	47	19	1
Interest	..	..	..	..	..	594	0	9
Management and office expenses	..	..	..	..	..	102	7	0
Profit for year	..	..	..	..	..	771	9	7
							7,760	4 6
							18,498	0 0
<i>Credits</i>						£	s.	d.
1946 wool—								
Retention	..	..	..	..	..	100	2	1
Realized	..	..	..	..	..	59	14	9
Valued at	..	..	..	..	..	32	0	0
							27	14 9
							127	16 10
1947 wool—								
Sold	..	..	..	..	..	895	0	11
Unrealized	..	..	..	..	..	24	0	0
							919	0 11
Sheep sold	..	..	..	..	..	2,163	9	8
Cattle sold	..	..	..	..	..	1,088	1	7
Horses sold	..	..	..	..	..	40	0	0
Skins and hides sold	..	..	..	..	..	47	1	9
Posts, &c., sold	..	..	..	..	..	1,399	4	3
Less posts on hand at 30th June, 1946	..	..	..	..	..	1,056	8	6
							342	15 9
Posts on hand at 30th June, 1947..	..	..	..	..	..	278	18	0
							621	13 9
Live-stock at 30th June, 1947—								
2,154 sheep	..	..	..	..	..	1,615	10	0
294 cattle	..	..	..	..	..	1,047	10	0
12 horses	..	..	..	..	..	90	0	0
							2,753	0 0
							7,760	4 6
Plant and furniture at 30th June, 1947	..	..	..	..	..	560	16	6
Whare sold	..	..	..	..	..	50	0	0
							8,371	1 0
Balance at debit at 30th June, 1947	..	..	..	..	..		£10,126	19 0

MANGATU No. 1—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—continued

OMAPERE STATION

						<i>Debits</i>			<i>£ s. d.</i>		
Balance at debit at 30th June, 1946						£	s.	d.	1,768	9	6
Plant and furniture—											
At 30th June, 1946						£	s.	d.			
Bought						1,919	13	9			
									65	8	5
Live-stock at 30th June, 1946—						£	s.	d.			
4,825 sheep						3,942	5	0			
676 cattle						3,616	7	0			
21 horses						300	0	0			
									7,858	12	0
Wages									2,256	3	10
Repairs, maintenance, and running-expenses									1,586	3	11
Rates									292	1	1
Interest									399	5	1
Rent part Mangatu No. 3									200	5	3
Management and office expenses									247	18	11
Profit for year						3,309	5	8			
									16,149	15	9
									19,903	7	5
						<i>Credits</i>					
1946 wool—						£	s.	d.			
Retention						211	3	5			
						£	s.	d.			
Realized						100	0	10			
Valued at						56	0	0			
									44	0	10
									255	4	3
1947 wool—											
Sold						3,072	8	3			
Unrealized						64	0	0			
									3,136	8	3
Sheep sold									3,118	10	1
Cattle sold									1,631	9	1
Horses sold									61	15	6
Skins and hides sold									26	5	7
Live-stock at 30th June, 1947—						£	s.	d.			
4,788 sheep						3,656	15	0			
766 cattle						4,128	8	0			
12 horses						135	0	0			
									7,920	3	0
									16,149	15	9
Plant and furniture at 30th June, 1947						1,985	2	2			
									18,134	17	11
Balance at debit at 30th June, 1947						£1,768	9	6			

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

WAIRERE STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	29,117	16	8
Plant and furniture at 30th June, 1946	..	..	£	s.	d.	1,096	13	7
Plant bought	..	..	..	..	..	332	0	0
						1,428	13	7
New subdivision fence	..	..	..	..	..	103	17	0
						1,532	10	7
Live-stock at 30th June, 1946—			£	s.	d.			
12,678 sheep	..	..	..	..	..	8,583	12	0
1,507 cattle	..	..	..	..	..	5,390	10	0
54 horses	..	..	..	..	..	297	0	0
						14,271	2	0
Sheep bought	..	..	..	..	..	273	0	0
Cattle bought	..	..	..	..	..	126	10	0
Wages	..	..	..	..	..	4,401	8	11
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,759	8	0
Rates	..	..	..	..	..	993	9	11
Interest	..	..	..	..	..	1,692	12	9
Management and office expenses	..	..	..	..	..	533	12	10
Profit for year	..	..	..	..	..	8,016	16	0
						32,068	0	5
						62,718	7	8
<i>Credits</i>						£	s.	d.
1946 wool—								
Retention	..	..	..	..	..	548	1	11
						£	s.	d.
Realized	..	..	..	..	..	376	17	1
Valued at	..	..	..	..	..	136	0	0
						240	17	1
						788	19	0
1947 wool—								
Sold	..	..	..	..	..	7,883	7	0
Unrealized	..	..	..	..	..	168	0	0
						8,051	7	0
Sheep sold	..	..	..	..	..	5,625	7	5
Cattle sold	..	..	..	..	..	3,734	19	3
Horse sold	..	..	..	..	..	4	0	0
Skins and hides sold	..	..	..	..	..	80	17	9
Live-stock at 30th June, 1947—						£	s.	d.
12,830 sheep	..	..	..	..	..	8,702	10	0
1,333 cattle	..	..	..	..	..	4,798	0	0
54 horses	..	..	..	..	..	282	0	0
						13,782	10	0
						32,068	0	5
Plant and furniture at 30th June, 1947	..	..	..	..	..	1,428	13	7
						33,496	14	0
Balance at debit at 30th June, 1947	..	..	..	..	..	£29,221	13	8

MANGATU No. 1—continued

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—continued

TARNDALE STATION

[illegible]

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

TE APITI STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	15	0	0
Plant and furniture at 30th June, 1946	..	..	..	..	..	£	s.	d.
Plant bought	..	..	..	..	..	680	16	7
						62	3	6
							743	0 1
Live-stock at 30th June, 1946—						£	s.	d.
3,394 sheep	..	..	..	..	..	2,422	0	0
639 cattle	..	..	..	..	..	2,095	0	0
12 horses	..	..	..	..	..	90	0	0
						4,607	0	0
Sheep bought	..	..	..	..	..	204	15	0
Horse bought	..	..	..	..	..	12	0	0
Wages	..	..	..	..	..	1,893	1	4
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,443	16	1
Rates	..	..	..	..	..	358	13	2
Interest	..	..	..	..	..	238	10	6
Management and office expenses	..	..	..	..	..	173	19	4
Profit for year	..	..	..	..	..	1,250	3	8
							10,181	19 1
							10,939	19 2
<i>Credits</i>						£	s.	d.
1946 wool—						157	1	0
Retention	..	..	..	..	..			
						£	s.	d.
Realized	..	..	..	..	..	88	8	4
Valued at	..	..	..	..	..	32	0	0
						56	8	4
							213	9 4
1947 wool—								
Sold	..	..	..	..	..	2,214	15	5
Unrealized	..	..	..	..	..	48	0	0
						2,262	15	5
Sheep sold	..	..	..	..	..	2,087	3	8
Cattle sold	..	..	..	..	..	1,122	13	2
Skins and hides sold	..	..	..	..	..	50	14	0
Meat sold	..	..	..	..	..	6	8	6
Live-stock at 30th June, 1947—						£	s.	d.
3,411 sheep	..	..	..	..	..	2,439	5	0
531 cattle	..	..	..	..	..	1,904	10	0
13 horses	..	..	..	..	..	95	0	0
						4,438	15	0
							10,181	19 1
Plant and furniture at 30th June, 1947	..	..	..	..	..	743	0	1
							10,924	19 2
Balance at debit at 30th June, 1947	..	..	..	..	..		£15	0 0

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

TE HUA STATION

						<i>Debits</i>			£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	£	s.	d.	4,905	13	10
Plant and furniture at 30th June, 1946	..	..	..	..	..	595	8	4			
Plant purchased	..	..	..	..	..	32	0	0			
									627	8	4
Constructing dam	..	..	..	..	..	41	0	0			
Disking, sowing, &c.	..	..	..	..	..	638	7	9			
									679	7	9
Live-stock at 30th June, 1946—						£	s.	d.			
9,932 sheep	..	..	..	..	..	6,828	14	0			
998 cattle	..	..	..	..	..	3,447	0	0			
37 horses	..	..	..	..	..	257	0	0			
									10,532	14	0
Sheep bought	..	..	..	..	..	4,090	8	8			
Cattle bought	..	..	..	..	..	104	10	0			
Wages	..	..	..	..	..	2,470	7	8			
Repairs, maintenance, and running-expenses	..	..	..	..	..	2,207	17	5			
Rates	..	..	..	..	..	871	14	11			
Interest	..	..	..	..	..	631	1	4			
Management and office expenses	..	..	..	..	..	439	0	9			
Profit for year	..	..	..	..	..	7,655	11	8			
									29,003	6	5
									35,215	16	4
						<i>Credits</i>					
1946 wool—						£	s.	d.			
Retention	..	..	..	..	..	402	11	8			
						£	s.	d.			
Realized	..	..	..	..	..	404	2	11			
Valued at	..	..	..	..	..	136	0	0			
									268	2	11
									670	14	7
1947 wool—											
Sold	..	..	..	..	..	8,210	10	5			
Unrealized	..	..	..	..	..	200	0	0			
									8,410	10	5
Sheep sold	..	..	..	..	..				7,412	5	4
Cattle sold	..	..	..	..	..				964	18	0
Horses sold	..	..	..	..	..				2	10	0
Skins and hides sold	..	..	..	..	..				58	12	1
Meat sold	..	..	..	..	..				2	0	0
Live-stock at 30th June, 1947—						£	s.	d.			
10,673 sheep	..	..	..	..	..	7,364	16	0			
1,082 cattle	..	..	..	..	..	3,873	0	0			
35 horses	..	..	..	..	..	244	0	0			
									11,481	16	0
									29,003	6	5
Plant and furniture at 30th June, 1947	..	..	..	..	..				627	8	4
									29,630	14	9
Balance at debit at 30th June, 1947	..	..	..	..	..				£5,585	1	7

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

WAIKAKARIKI STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	13,058	13	8
						£	s.	d.
Plant and furniture at 30th June, 1946	..	..	..	..	..	1,302	11	10
Plant bought	..	..	..	..	..	3	0	0
Building dams	..	..	..	..	..	54	0	0
Disking, sowing, &c.	..	..	..	..	..	1,003	9	3
Live-stock at 30th June, 1946—								
5,504 sheep	..	..	..	..	..	3,671	14	0
589 cattle	..	..	..	..	..	2,117	10	0
68 horses	..	..	..	..	..	664	0	0
Sheep bought	..	..	..	..	..	4,681	9	0
Cattle bought	..	..	..	..	..	104	18	4
Wages	..	..	..	..	..	2,071	19	3
Repairs, maintenance, and running-expenses	..	..	..	..	..	2,437	10	0
Rates	..	..	..	..	..	218	12	5
Interest	..	..	..	..	..	884	3	11
Management and office expenses	..	..	..	..	..	207	17	6
Profit for year	..	..	..	..	..	2,565	9	1
						19,625	3	6
						35,046	18	3
<i>Credits</i>								
1946 wool—						£	s.	d.
Retention	..	..	..	..	..	177	17	10
Realized	..	..	..	131	6	1		
Valued at	..	..	..	48	0	0		
						83	6	1
						261	3	11
1947 wool—								
Sold	..	..	..	4,562	3	0		
Unrealized	..	..	..	..	..	56	0	0
						4,618	3	0
Sheep sold	..	..	..	..	..	6,857	18	9
Cattle sold	..	..	..	..	..	1,821	9	6
Skins and hides sold	..	..	..	..	..	46	12	4
Meat sold	..	..	..	..	..	24	13	0
Service fees	..	..	..	..	..	43	1	0
Live-stock at 30th June, 1947—						£	s.	d.
5,096 sheep	..	..	..	..	..	3,503	12	0
507 cattle	..	..	..	..	..	1,687	10	0
70 horses	..	..	..	..	..	761	0	0
						5,952	2	0
						19,625	3	6
Plant and furniture at 30th June, 1947	..	..	..	..	..	1,305	11	10
						20,930	15	4
Balance at debit at 30th June, 1947	..	..	..	..	..	£14,116	2	11

MANGATU No. 1—*continued*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947—*continued*

WAITANGIRUA STATION

<i>Debits</i>						£	s.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	7,308	16	4
						£	s.	d.
Plant and furniture at 30th June, 1946	..	..	..	..	..	721	14	0
Plant bought	..	..	..	..	..	115	0	0
							836	14 0
Erection back whare	..	..	..	..	..	124	5	6
Making road to whare	..	..	..	..	..	25	4	0
							149	9 6
Live-stock at 30th June, 1946—					£	s.	d.	
3,715 sheep	..	..	..	..	2,587	0	0	
718 cattle	..	..	..	..	2,745	0	0	
41 horses	..	..	..	..	241	0	0	
						5,573	0	0
Sheep bought	..	..	..	..	..	105	0	0
Cattle bought	..	..	..	..	..	629	0	0
Horse bought	..	..	..	..	..	1	0	0
Wages	..	..	..	..	..	2,207	8	2
Repairs, maintenance, and running-expenses	..	..	..	..	..	1,079	5	0
Rates	..	..	..	..	..	323	15	6
Interest	..	..	..	..	..	559	8	2
Management and office expenses	..	..	..	..	..	196	15	10
Profit for year	..	..	..	..	..	1,341	9	2
							12,016	1 10
							20,311	1 8
<i>Credits</i>						£	s.	d.
1946 wool—						£	s.	d.
Retention	..	..	..	..	..	118	11	11
						£	s.	d.
Realized	..	..	..	..	..	56	14	5
Valued at	..	..	..	..	..	32	0	0
						24	14	5
							143	6 4
1947 wool—								
Sold	..	..	..	..	..	1,578	5	3
Unrealized	..	..	..	..	..	32	0	0
							1,610	5 3
Sheep sold	..	..	..	..	..	1,753	15	6
Cattle sold	..	..	..	..	..	2,494	16	6
Skins and hides sold	..	..	..	..	..	50	12	3
Sale of timber	..	..	..	..	..	751	15	0
Battens sold	..	..	..	..	..	88	15	0
Live-stock at 30th June, 1947—					£	s.	d.	
3,712 sheep	..	..	..	..	2,557	6	0	
619 cattle	..	..	..	..	2,275	10	0	
46 horses	..	..	..	..	290	0	0	
						5,122	16	0
						12,016	1	10
Plant and furniture at 30th June, 1947	..	..	..	..	..	836	14	0
							12,852	15 10
Balance at debit at 30th June, 1947	..	..	..	..	..	£7,458	5	10

MANGATU No. 1—*continued*
STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AS AT 30TH JUNE, 1947

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Dome ..	5,815	£ 3,992 10 0	794	£ 2,708 10 0	9	£ 60 0 0	6,618	£ 6,761 0 0
Komihana ..	7,527	5,061 6 0	907	3,351 10 0	20	127 0 0	8,454	8,539 16 0
Mangatahu ..	7,145	4,833 4 0	763	2,714 0 0	10	77 0 0	7,918	7,934 4 0
Maia ..	6,038	4,033 16 0	654	2,218 10 0	26	244 0 0	6,738	6,496 6 0
Maungahaumi ..	10,540	7,168 9 0	1,171	4,236 0 0	13	65 0 0	11,724	11,469 9 0
Okaihau ..	2,154	1,615 10 0	294	1,047 10 0	12	90 0 0	2,460	2,753 0 0
Omapere—Flock ..	4,533	3,226 5 0	501	1,703 0 0	12	135 0 0	5,046	5,069 5 0
Omapere—Stud ..	255	430 10 0	265	2,420 8 0	..	..	520	2,850 18 0
Tamdale ..	4,930	3,416 7 0	418	1,425 10 0	15	75 0 0	5,363	4,916 17 0
Te Huna ..	10,673	7,364 16 0	1,082	3,873 0 0	35	244 0 0	11,790	11,481 16 0
Te Apti ..	3,411	2,439 5 0	531	1,904 10 0	13	95 0 0	3,955	4,438 15 0
Tarewa—Stud ..	1,051	1,895 10 0	362	4,644 0 0	10	125 0 0	1,423	6,064 10 0
Waitangirua ..	3,712	2,557 6 0	619	2,275 10 0	46	290 0 0	4,377	5,122 16 0
Wairoa ..	12,830	8,702 10 0	1,333	4,798 0 0	54	282 0 0	14,217	13,782 10 0
Waikakariki ..	5,093	3,503 12 0	507	1,687 10 0	70	761 0 0	5,673	5,952 2 0
	85,730	60,240 16 0	10,201	41,012 8 0	345	2,670 0 0	96,276	103,923 4 0

MANGATU NOS. 3 AND 4

BALANCE-SHEET AS AT 30TH JUNE, 1946

<i>Liabilities</i>		£	s.	d.	<i>Assets</i>		£	s.	d.
Capital Account	..	29,640	0	0	Freehold property—				
	£ s. d.					£ s. d.	£ s. d.		
Revenue Account	6,173 15 10				Mangatu No. 3	21,640 0 0			
Less balance	1,816 8 9				Mangatu No. 4	8,000 0 0			
		4,357	7	1			29,640	0	0
					Mangatu No. 1		3,237	11	6
					Improvements—				
					Fencing	.. 577 18 7			
					Survey	.. 541 17 0			
							1,119	15	7
		£33,997	7	1			£33,997	7	1

AUDITORS' CERTIFICATE

We have audited the accounts of the Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1947, and our report on the audit of the accounts is contained in our letter of even date to the Right Hon. the Minister of Native Affairs.

CLARKE, MENZIES, AND Co.,

Public Accountants, Auditors.

Wellington, New Zealand, 13th November, 1947.

INCOME ACCOUNT AS AT 30TH JUNE, 1947

£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Distributions	..	2,944	0	0	Rent received	..	1,239	18	9		
Rates	..	117	8	4	Royalty on timber		26	2	7		
Legal expenses	..	55	15	4	Royalty on battens		9	0	0		
Fees and expenses					Refund Part de-						
bush survey	..	41	1	0	posit appeal re						
Half cost cutting					Committees	..	9	12	0		
boundary line					Interest	..	144	2	1		
between Man-									1,428	15	5
gatu Nos. 1 and					Balance	..	..	..	1,816	8	9
4 Blocks	..	24	19	7							
Management and											
office expenses		61	19	11							
		3,245	4	2							
		£3,245	4	2					£3,245	4	2

MANGATU No. 3

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947

							<i>Credits</i>			£	s.	d.
Balance at credit at 30th June, 1946	..	..	..	..	..	..	..	..	..	12,395	18	7
							£	s.	d.			
Rent received	..	..	..	..	..	..	1,239	18	9			
Interest	..	..	..	..	..	..	440	19	10			
Refund part deposit on appeal <i>re</i> Committee	..	..	..	..	..	..	4	16	0			
										1,685	14	7
										14,081	13	2
							<i>Debits</i>					
Distributions	..	..	..	..	..	..	2,644	0	0			
Legal expenses <i>re</i> Committee appeal	..	..	..	..	..	..	26	16	8			
Management and office expenses	..	..	..	..	..	..	61	19	11			
										3,032	16	7
Balance at credit at 30th June, 1947	..	..	..	..	..	..	..	..	..	£11,048	16	7

MANGATU No. 4

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1947

							<i>Debits</i>			£	d.	d.
Balance at debit at 30th June, 1946	..	..	..	..	..	..	..	..	..	7,341	18	4
							£	s.	d.			
Rates	..	..	..	..	..	..	117	8	4			
Fees and expenses survey bush	..	..	..	..	..	..	41	1	0			
Half-cost cutting boundary line between Mangatu Nos. 1 and 4 Blocks	..	..	..	..	..	..	24	19	7			
Legal expenses <i>re</i> —												
Committee appeal	..	..	..	..	..	..	26	16	8			
Box Co.	..	..	..	..	..	..	2	2	0			
Interest	..	..	..	..	..	..	296	17	9			
										509	5	4
										7,851	3	8
							<i>Credits</i>					
Royalty on—												
Timber	..	..	..	..	..	..	26	2	7			
Battens	..	..	..	..	..	..	9	0	0			
Refund deposit on appeal <i>re</i> Committee	..	..	..	..	..	..	4	16	0			
										39	18	7
Balance at debit at 30th June, 1947	..	..	..	..	..	..	..	..	..	£7,811	5	1

13th November, 1947.

The Right Hon. the Minister for Native Affairs,
Wellington.

SIR,—

We report that we have completed the audit of the Mangatu Block No. 1 for the year ended 30th June, 1947, also the accounts of Mangatu Nos. 3 and 4 for the same period, and attach accounts. We have the following comments to make:—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificates of the mortgagee, the District Public Trustee, that he is holding certain documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Station Improvements.—We refer you to the remarks contained in our report of 16th October, 1945, wherein we stated that we were of the opinion that a valuation of the improvements on all stations should be made as early as possible and the necessary adjustments recorded in the accounts so that the stations will be on a uniform basis in this direction. We understand that this matter is receiving the attention of the East Coast Commissioner.

Live-stock.—We have accepted the numbers and values of live-stock on stations for the year ended 30th June, 1947, as certified by the Farm-managers and Mr. H. Symes, the Farm Supervisor.

Distributions.—We have verified all payments in connection with the following distributions made to beneficiaries during the year ended 30th June, 1947:—

					£
Mangatu No. 1	..	..	..	..	16,890
Mangatu No. 3	..	..	..	..	2,944

In addition to the above distributions, the following sums have also been charged to Income Account:—

					£	s.	d.
Donations..	..	..	..	..	262	18	0
Committee fees and expenses	..	..	..	..	425	12	8

Household Property: Meri Puru (£565 9s. 11d.).—This is a property taken over from the successors of a deceased beneficiary. The property is occupied and earning income for the Trust.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, AND CO.,

Public Accountants, Auditors.

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