

1946  
NEW ZEALAND

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# EAST COAST NATIVE TRUST LANDS

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD  
1ST JULY, 1945, TO 30TH JUNE, 1946

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*Presented to both Houses of the General Assembly in pursuance of Section 40 of the  
Native Purposes Act, 1931*

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# EAST COAST NATIVE TRUST LANDS BALANCE-SHEET AS AT 30TH JUNE, 1916

| <i>Liabilities</i>  |         |       | <i>Assets</i>   |        |              |
|---|---------|-------|---|--------|--------------|
|   | £       | s. d. |   | £      | s. d.        |
| State Advances Corporation :<br>premises .. .. .                | ..      | ..    | Freehold lands .. .. .                                      | ..     | ..           |
| Bank of New South Wales—<br>Current Account .. .. .             | 25,646  | 2 4   | Live-stock on stations as per Schedule .. .. .              | ..     | 367,300 14 1 |
| Interest accrued .. .. .  | 260     | 3 6   | Plant and furniture on stations .. .. .                     | ..     | 69,421 3 0   |
|   |         |       | Mangatu No. 1 .. .. .                                       | ..     | 11,265 13 8  |
| Rates accrued .. .. .   | 25,906  | 5 10  |   | £      | s. d.        |
| Sundry creditors .. .. .  | 1,208   | 9 4   | Sundry debtors .. .. .                                      | 1,478  | 13 4         |
| Rent due .. .. .  | 4,987   | 17 11 | Rent due .. .. .  | 5,193  | 6 6          |
| Amount at credit of various Block Distribution Accounts .. .. . | 8,868   | 14 3  |   |        |              |
| Amount due to sundry Natives .. .. .                            | 220     | 3 2   | Amounts due by sundry Natives .. .. .                       | ..     | ..           |
| Special Reserve Account .. .. .                                 | 3,047   | 14 10 | Ngapakira live-stock .. .. .                                | ..     | 12,347 3 0   |
| Balance .. .. .   | 456,798 | 2 11  | Investments—<br>Gisborne Sheep-farmers .. .. .              | ..     | 1,440 15 0   |
|   |         |       | Frozen Meat and<br>Mercantile Co., Ltd. :<br>Shares .. .. . | 1,458  | 0 0          |
|   |         |       | Less amount written<br>down .. .. .                         | 1,093  | 10 0         |
|   |         |       |   |        |              |
|   |         |       | Hawke's Bay Farmers, Ltd. .. .. .                           | 364    | 10 0         |
|   |         |       | Williams and Kettle, Ltd. .. .. .                           | 17     | 10 0         |
|   |         |       | Common, Shelton, and Co., Ltd. .. .. .                      | 262    | 10 0         |
|   |         |       | Geo. H. Seales, Ltd. .. .. .                                | 2      | 8 6          |
|   |         |       |   | 1      | 5 0          |
|   |         |       |   |        |              |
|   |         |       | War loans—<br>Stock .. .. .                                 | 18,830 | 0 0          |
|   |         |       | Interest accrued .. .. .                                    | 107    | 8 9          |
|   |         |       |   |        |              |
|   |         |       | Inscribed stock .. .. .                                     | 6,099  | 5 0          |
|   |         |       | Interest accrued .. .. .                                    | 68     | 15 11        |
|   |         |       |   |        |              |
|   |         |       | Office premises—<br>Half-share section .. .. .              | ..     | ..           |
|   |         |       | Half-share building .. .. .                                 | 1,631  | 9 3          |
|   |         |       |   |        |              |
|   |         |       | Less depreciation .. .. .                                   | 1,931  | 9 3          |
|   |         |       |   | 229    | 14 0         |
|   |         |       |   |        |              |
|   |         |       |   | 1,701  | 15 3         |

|                               |    |    |                 |          |          |
|-------------------------------|----|----|-----------------|----------|----------|
| Office furniture and fixtures | .. | .. | 175             | 0        | 0        |
| Travelling plant              | .. | .. | 625             | 0        | 0        |
| Holiday-pay stamps in hand    | .. | .. | 9               | 5        | 9        |
| Building-materials            | .. | .. | 428             | 18       | 9        |
| Produce unrealized            | .. | .. | 2,070           | 3        | 0        |
| Station requisites            | .. | .. | 175             | 14       | 3        |
| Wool unrealized               | .. | .. | 712             | 0        | 0        |
|                               |    |    | <u>£507,211</u> | <u>7</u> | <u>4</u> |

#### AUDITORS' CERTIFICATE

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1946, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, AND CO.,  
Public Accountants, Auditors.

Wellington, New Zealand, 17th March, 1947.

EAST COAST NATIVE TRUST LANDS—continued  
STATEMENT SHOWING THE POSITION OF THE VARIOUS BLOCKS AS AT 30TH JUNE, 1946

|   | £      | s. | d. | £      | s. | d. | £ | s. | d.          |
|---|--------|----|----|--------|----|----|---|----|-------------|
| Mangaheia 2b—                             |        |    |    |        |    |    |   |    |             |
| Paroa Station ..                          | 35,187 | 1  | 0  |        |    |    |   |    | 69,421 3 0  |
| Paroa live-stock ..                       | 6,913  | 17 | 0  |        |    |    |   |    | 11,265 13 8 |
| Paroa plant and furniture ..              | 3,230  | 9  | 4  |        |    |    |   |    |             |
| Less General Account ..                   | 45,331 | 7  | 4  |        |    |    |   |    |             |
|   | 10,366 | 1  | 4  | 34,965 | 6  | 0  |   |    |             |
| Mangapoike 2A, 3—                         |        |    |    |        |    |    |   |    |             |
| Pohaturoa Station ..                      | 24,718 | 17 | 2  |        |    |    |   |    | 35,466 2 11 |
| Pohaturoa live-stock ..                   | 5,660  | 16 | 0  |        |    |    |   |    | 10,794 18 6 |
| Pohaturoa plant and furniture ..          | 625    | 8  | 6  |        |    |    |   |    | 8,026 10 6  |
| Less General Account ..                   | 31,005 | 1  | 8  |        |    |    |   |    | 6,530 13 2  |
|   | 3,608  | 12 | 5  | 27,396 | 9  | 3  |   |    |             |
| Mangapoike 2b—                            |        |    |    |        |    |    |   |    |             |
| Mahurangi Station ..                      | 6,779  | 12 | 8  |        |    |    |   |    |             |
| Mahurangi live-stock ..                   | 8,817  | 0  | 0  |        |    |    |   |    |             |
| Mahurangi plant and furniture ..          | 988    | 16 | 10 |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    | 16,585 | 9  | 6  |   |    |             |
| Maratetaha 1b—                            |        |    |    |        |    |    |   |    |             |
| Kopua Station ..                          | 6,626  | 14 | 2  |        |    |    |   |    |             |
| Kopua live-stock ..                       | 4,410  | 13 | 0  |        |    |    |   |    |             |
| Kopua plant and furniture ..              | 648    | 7  | 9  |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    | 11,685 | 14 | 11 |   |    |             |
| Mangotane 3—                              |        |    |    |        |    |    |   |    |             |
| Iwinui Station ..                         | 12,767 | 0  | 11 |        |    |    |   |    |             |
| Iwinui live-stock ..                      | 3,783  | 10 | 0  |        |    |    |   |    |             |
| Iwinui plant and furniture ..             | 424    | 8  | 9  |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    | 16,974 | 19 | 8  |   |    |             |
| Paromata 4—                               |        |    |    | 1,127  | 16 | 4  |   |    |             |
| Paromata 73 and 73A ..                    |        |    |    | 586    | 12 | 8  |   |    |             |
| Tolaga Bay Meeting-house ..               | 260    | 13 | 8  |        |    |    |   |    |             |
| Tolaga Bay potato crop ..                 | 78     | 11 | 3  |        |    |    |   |    |             |
| Tolaga Bay Marae ..                       | 575    | 12 | 11 |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    | 914    | 17 | 10 |   |    |             |
| Live-stock on stations as per Schedule .. |        |    |    |        |    |    |   |    |             |
| Plant and furniture as per Schedule ..    |        |    |    |        |    |    |   |    |             |
| Mangapoike A ..                           |        |    |    |        |    |    |   |    |             |
| Less Paparatu Suspense ..                 |        |    |    |        |    |    |   |    |             |
| Less Tukemokahi Suspense ..               |        |    |    |        |    |    |   |    |             |
| Mangapoike 2b ..                          |        |    |    |        |    |    |   |    |             |
| Mangapoike 2c ..                          |        |    |    |        |    |    |   |    |             |
| Maratetaha 2, Section 4 ..                |        |    |    |        |    |    |   |    |             |
| Maratetaha 2, Sections 3 and 6 ..         |        |    |    |        |    |    |   |    |             |
| Pitumaru Station ..                       |        |    |    |        |    |    |   |    |             |
| Less live-stock ..                        |        |    |    |        |    |    |   |    |             |
| Less plant and furniture ..               |        |    |    |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    |        |    |    |   |    |             |
| Mangatu 5 and 6—                          |        |    |    |        |    |    |   |    |             |
| Mangotane Station ..                      |        |    |    |        |    |    |   |    |             |
| Less live-stock ..                        |        |    |    |        |    |    |   |    |             |
| Less plant and furniture ..               |        |    |    |        |    |    |   |    |             |
| Less General Account ..                   |        |    |    |        |    |    |   |    |             |
| Pakowhai Farm ..                          |        |    |    |        |    |    |   |    |             |
| Less live-stock ..                        |        |    |    |        |    |    |   |    |             |
| Less plant and furniture ..               |        |    |    |        |    |    |   |    |             |
| Paromata 64—                              |        |    |    |        |    |    |   |    |             |
| No. 1 Account ..                          |        |    |    |        |    |    |   |    |             |
| No. 2 Account ..                          |        |    |    |        |    |    |   |    |             |
| Less Titirangi Station ..                 |        |    |    |        |    |    |   |    |             |
| Less live-stock ..                        |        |    |    |        |    |    |   |    |             |
| Less plant and furniture ..               |        |    |    |        |    |    |   |    |             |

[illegible]

KOPUA STATION : MARAETAHA 1D)

| Credits                                |        |       | Debits  |        |       |
|--|--------|-------|---|--------|-------|
|  | £      | s. d. |   | £      | s. d. |
| Balance at credit at 30th June, 1945   | 12,007 | 10 1  | Balance at debit at 30th June, 1945                 | 7,051  | 10 1  |
| Plant and furniture at 30th June, 1946 | 327    | 15 6  | Plant and furniture—                                |        |       |
| 1945 wool—                             |        |       | At 30th June, 1945                                  | 573    | 7 9   |
| Retention                              | 37     | 10 9  | Bought  | 75     | 0 0   |
| (credited last year                    | 25     | 0 0   |   |        |       |
| 1946 wool—                             |        |       | Donations   |        |       |
| Sold                                   | 283    | 17 9  | Live-stock at 30th June, 1945—                      |        |       |
| Unrealized                             | 8      | 0 0   | 4,136 sheep   | 2,870  | 17 0  |
|  |        |       | 568 cattle  | 1,935  | 10 0  |
|  |        |       | 18 horses   | 120    | 0 0   |
| Sheep sold                             | 1,858  | 5 7   | Sheep bought  | 4,926  | 7 0   |
| Cattle sold                            | 1,038  | 15 10 | Cattle bought                                       | 445    | 10 0  |
| Skins and hides sold                   | 1      | 18 6  | Horse bought  | 74     | 10 0  |
| Meat sold                              | 8      | 4 6   |   | 3      | 0 0   |
| Hay sold                               | 26     | 11 8  | Wages   | 1,379  | 2 10  |
| Grazing                                | 75     | 0 0   | Running-expenses, including repairs and maintenance | 836    | 5 5   |
| Chaff sold                             | 4      | 0 6   | Rates   | 203    | 13 0  |
| Interest                               | 356    | 7 2   | Rent  | 290    | 2 0   |
| Live-stock at 30th June, 1946—         |        |       | Interest  | 493    | 6 5   |
| 531 sheep                              | 414    | 10 0  | Committee fees and expenses                         | 38     | 15 6  |
| 43 cattle                              | 129    | 0 0   | Management and office expenses                      | 297    | 16 9  |
| 1 horse                                | 5      | 0 0   |   |        |       |
|  | 548    | 10 0  |   |        |       |
|  | 4,222  | 2 3   |   |        |       |
|  |        |       |   | 8,988  | 8 11  |
|  |        |       |   |        |       |
|  |        |       |   | 16,769 | 3 2   |

|  |         |    |    |
|--|---------|----|----|
| Rates                                  | 190     | 2  | 0  |
| Committee fees and expenses            | 38      | 15 | 6  |
| Management and office expenses         | 50      | 0  | 0  |
|  | 3,653   | 6  | 8  |
|  | £       | s. | d. |
| Distribution                           | 374     | 0  | 0  |
| Donations                              | 88      | 0  | 8  |
| Plant and furniture at 30th June, 1945 | 462     | 0  | 8  |
|  | 327     | 15 | 6  |
|  | 4,443   | 2  | 10 |
| Balance at credit at 30th June, 1946   | £12,114 | 5  | 0  |

### MARAETAHA 2, SECTIONS 3 AND 6

|                                     | £       | s. | d. |
|-------------------------------------|---------|----|----|
| Balance at debit at 30th June, 1945 | 14,121  | 17 | 2  |
|                                     | £       | s. | d. |
| Distribution                        | 2,349   | 0  | 0  |
| Donations                           | 124     | 2  | 0  |
| Land-tax                            | 2       | 2  | 3  |
| Committee fees and expenses         | 24      | 9  | 5  |
| Stores for meetings                 | 14      | 2  | 8  |
| Court fees, appointment committee   | 0       | 5  | 0  |
| Management and office expenses      | 31      | 16 | 10 |
|                                     | 2,545   | 18 | 2  |
|                                     | 16,667  | 15 | 4  |
|                                     | Credits |    |    |
| Rent received                       | 636     | 17 | 8  |
| Interest                            | 89      | 2  | 1  |
|                                     | 725     | 19 | 9  |
| Balance at debit at 30th June, 1946 | £15,941 | 15 | 7  |

|  |        |    |    |
|--|--------|----|----|
| Skins and hides sold                   | 50     | 13 | 2  |
| Meat sold                              | 4      | 0  | 0  |
| Rent of cottage                        | 6      | 10 | 0  |
| Live-stock at 30th June, 1946—         |        |    |    |
|  | £      | s. | d. |
| 3,750 sheep                            | 2,590  | 13 | 0  |
| 501 cattle                             | 1,700  | 0  | 0  |
| 18 horses                              | 120    | 0  | 0  |
|  | 4,410  | 13 | 0  |
| Plant and furniture at 30th June, 1946 | 9,494  | 1  | 3  |
|  | 648    | 7  | 9  |
| Balance at debit at 30th June, 1946    | 10,142 | 9  | 0  |
|  | £6,626 | 14 | 2  |

### TE KURI

|                                      | £       | s. | d. |
|--------------------------------------|---------|----|----|
| Balance at debit at 30th June, 1945  | 872     | 3  | 7  |
| Court fees, appointment committees   | 0       | 10 | 0  |
| Balance at debit at 30th June, 1946  | £872    | 13 | 7  |
|                                      | Credits |    |    |
| Balance at credit at 30th June, 1945 | 6,291   | 0  | 0  |
| Interest                             | 239     | 13 | 2  |
| Balance at credit at 30th June, 1946 | £6,530  | 13 | 2  |

### MARAETAHA 2, SECTION 4

|                                      | £      | s. | d. |
|--------------------------------------|--------|----|----|
| Balance at credit at 30th June, 1945 | 6,291  | 0  | 0  |
| Interest                             | 239    | 13 | 2  |
| Balance at credit at 30th June, 1946 | £6,530 | 13 | 2  |





Running-expenses, including repairs and maintenance

|                                |         |
|--------------------------------|---------|
| Rates                          | 430 9 5 |
| Management and office expenses | 312 0 9 |
|                                | 269 6 3 |

Plant and furniture—

|                    |          |
|--------------------|----------|
| At 30th June, 1945 | £ s. d.  |
| Bought             | 221 19 0 |
|                    | 168 17 0 |

Balance at credit at 30th June, 1946

|              |
|--------------|
| 6,739 9 3    |
| £44,179 11 6 |

ONENUI FISHING-BOATS

Debits

|                                     |            |
|-------------------------------------|------------|
| Balance at debit at 30th June, 1945 | £ s. d.    |
|                                     | 1,073 4 11 |
| Cartage and railage                 | £ s. d.    |
| Interest                            | 1 19 2     |
|                                     | 42 14 11   |

Credits

|                                     |             |
|-------------------------------------|-------------|
| Insurance rebate                    | £ s. d.     |
| Sale of truck                       | 6 2 8       |
|                                     | 100 0 0     |
| Balance at debit at 30th June, 1945 | 106 2 8     |
|                                     | £1,011 16 4 |

Credits

|            |         |
|------------|---------|
| 1945 wool— | £ s. d. |
| Realized   | 71 11 4 |
| Valued at  | 48 0 0  |
|            | 23 11 4 |

1946 wool—

|            |           |
|------------|-----------|
| Sold       | £ s. d.   |
| Unrealized | 2,681 0 8 |
|            | 152 0 0   |

Sheep sold

|                                |            |
|--------------------------------|------------|
| Skins and hides sold           | £ s. d.    |
| Live-stock at 30th June, 1946— | 2,833 0 8  |
| 6,494 sheep                    | 2,884 16 0 |
| 773 cattle                     | 32 1 1     |
| 51 horses                      | 4,604 16 0 |
|                                | 2,607 10 0 |
|                                | 645 0 0    |
|                                | 7,857 6 0  |

Plant and furniture on hand at 30th June, 1946

|             |
|-------------|
| 13,630 15 1 |
| 1,370 1 7   |
| 15,000 16 8 |

Onenui launch (as per supporting Schedule)

|            |
|------------|
| 6,280 5 3  |
| 1,011 16 4 |
| 7,292 1 7  |

Balance at debit at 30th June, 1946

|             |
|-------------|
| 13,630 15 1 |
| 1,370 1 7   |
| 15,000 16 8 |

MANGAPOIKE B

Credits

|               |         |
|---------------|---------|
| Rent received | £ s. d. |
|               | 50 6 11 |

Debits

|                               |         |
|-------------------------------|---------|
| Donations, Tailhoa Marae Fund | £ s. d. |
|                               | 50 6 11 |



|  |    |       |    |   |
|--|----|-------|----|---|
| Live-stock at 30th June, 1946—                 | .. | 2,657 | 16 | 0 |
| 3,943 sheep                                    | .. | 2,918 | 0  | 0 |
| 798 cattle                                     | .. | 85    | 0  | 0 |
| 17 horses                                      | .. |       |    |   |
| Plant and furniture on hand at 30th June, 1946 | .. |       |    |   |
| Balance at debit at 30th June, 1946            | .. |       |    |   |

1946 wool<sup>10000</sup> ..  
 Sold ..  
 Unrealized

Sheep sold  
 Cattle sold  
 Horses sold  
 Skins and hides  
 Meat sold  
 Live-stock at  
 7,880 sheep  
 825 cattle  
 45 horses

|                                |    |       |       |    |       |
|--------------------------------|----|-------|-------|----|-------|
| Sold                           | .. | ..    | 2,882 | 0  | 1     |
| Unrealized                     | .. | ..    | 80    | 0  | 0     |
| <hr/>                          |    |       |       |    |       |
| Sheep sold                     | .. | ..    | ..    | .. | 2,962 |
| Cattle sold                    | .. | ..    | ..    | .. | 3,839 |
| Horses sold                    | .. | ..    | ..    | .. | 1,463 |
| Fur skins and hides sold       | .. | ..    | ..    | .. | 25    |
| Meat sold                      | .. | ..    | ..    | .. | 10    |
| Live-stock at 30th June, 1946— | £  | s.    | d.    | .. | 0     |
| 7,880 sheep                    | .. | 5,585 | 10    | 0  | 0     |
| 825 cattle                     | .. | 2,952 | 10    | 0  | 0     |
| 45 horses                      | .. | 279   | 0     | 0  | 0     |

|                                     |    |    |              |
|-------------------------------------|----|----|--------------|
| Balance at debit at 30th June, 1946 | .. | .. | £24,718 17 2 |
|-------------------------------------|----|----|--------------|

|  |           |             |
|--|-----------|-------------|
| Plant and furniture at 30th June, 1946 | 988 16 10 | 18 369 9 10 |
|--|-----------|-------------|

| TAHORA 20 1, SECTION 3               |    |              |              |
|--------------------------------------|----|--------------|--------------|
| <i>credits</i>                       |    |              |              |
| Balance at credit at 30th June, 1945 | .. | ..           | £ s. d.      |
|                                      |    | £            | 30,018 15 10 |
| Rent received                        | .. | 1,684 3 3    |              |
| Interest                             | .. | 1,108 18 10  |              |
|                                      |    | 2,793 2 1    |              |
|                                      |    | 32,811 17 11 |              |

| <i>Debits</i>                        |    | 30    | 10  | 5     |
|--------------------------------------|----|-------|-----|-------|
| Land-tax                             | .. | ..    | ..  | ..    |
| Donations                            | .. | ..    | ..  | ..    |
| Inspection of leaseholds             | .. | ..    | ..  | ..    |
| Committee expenses                   | .. | ..    | ..  | ..    |
| Management and office expenses       | .. | ..    | ..  | ..    |
|                                      |    | 84    | 4   | 2     |
|                                      |    | <hr/> |     |       |
|                                      |    | 256   | 19  | 0     |
| Balance at credit at 30th June, 1946 |    | ..    | ..  | ..    |
|                                      |    | 432   | 554 | 18 11 |

|                                     |    |    |           |   |
|-------------------------------------|----|----|-----------|---|
| Balance at debit at 30th June, 1946 | .. | .. | £6,779 12 | 8 |
|-------------------------------------|----|----|-----------|---|

[illegible]

# EAST COAST NATIVE TRUST LANDS—continued

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1946—continued

### WAIMAHA STATION : TAHORA 2c 1, SECTION 3

|  | <i>Credits</i> |            |    | <i>Debits</i> |       |
|--|----------------|------------|----|---------------|-------|
|  | £              | s. d.      |    | £             | s. d. |
| Balance at credit at 30th June, 1945           | ..             | ..         | .. | 4,926         | 15 10 |
| Plant and furniture on hand at 30th June, 1946 | ..             | ..         | .. | 1,247         | 6 0   |
| 1945 wool—                                     | £              | s. d.      |    |               |       |
| Retention-money                                | ..             | 362 6 2    |    |               |       |
| Credited last year                             | ..             | 270 0 0    |    |               |       |
| Realized                                       | ..             | 115 1 1    |    |               |       |
| Valued at                                      | ..             | 72 0 0     |    |               |       |
| 1946 wool—                                     |                |            |    |               |       |
| Sold   | ..             | 2,116 16 1 |    |               |       |
| Unrealized                                     | ..             | 72 0 0     |    |               |       |
| Sheep sold                                     | ..             | 2,188 16 1 |    |               |       |
| Cattle sold                                    | ..             | 2,678 16 8 |    |               |       |
| Skins and hides sold                           | ..             | 893 4 0    |    |               |       |
| Live-stock at 30th June, 1946—                 | £              | s. d.      |    |               |       |
| 4,948 sheep                                    | ..             | 3,542 17 0 |    |               |       |
| 759 cattle                                     | ..             | 2,699 10 0 |    |               |       |
| 31 horses                                      | ..             | 380 0 0    |    |               |       |
|  | 6,622          | 7 0        |    | 12,535        | 0 6   |
|  |                |            |    | 18,709        | 2 4   |

### PAPUNI STATION : TAHORA 2F 2

|  | <i>Credits</i> |            |    | <i>Debits</i> |       |
|--|----------------|------------|----|---------------|-------|
|  | £              | s. d.      |    | £             | s. d. |
| Balance at credit at 30th June, 1945               | ..             | ..         | .. | 28,450        | 18 9  |
| Plant and furniture at 30th June, 1946             | ..             | ..         | .. | 1,147         | 18 4  |
| 1945 wool—   | £              | s. d.      |    |               |       |
| Retention, £512 5s. 8d. ; credited last year, £385 | 127            | 5 8        |    |               |       |
| Realized, £170 12s. 8d. ; valued at £104           | ..             | 66 12 8    |    |               |       |
| 1946 wool—   |                |            |    |               |       |
| Sold   | ..             | 3,469 2 1  |    |               |       |
| Unrealized   | ..             | 104 0 0    |    |               |       |
| Sheep sold   | ..             | ..         |    | 3,573         | 2 1   |
| Cattle sold  | ..             | ..         |    | 3,392         | 8 11  |
| Horses sold  | ..             | ..         |    | 1,560         | 3 1   |
| Skins and hides sold                               | ..             | ..         |    | 92            | 0 0   |
| Meat sold  | ..             | ..         |    | 47            | 5 3   |
| Interest   | ..             | ..         |    | 2             | 11 0  |
| Live-stock at 30th June, 1946—                     | £              | s. d.      |    | 444           | 19 11 |
| 7,137 sheep  | ..             | 5,124 15 0 |    |               |       |
| 1,263 cattle                                       | ..             | 4,234 10 0 |    |               |       |
| 55 horses  | ..             | 360 0 0    |    |               |       |
| Half-share, Ngapakira profit                       | ..             | ..         |    | 9,719         | 5 0   |
|  |                |            |    | 185           | 10 10 |
|  |                |            |    | 19,211        | 4 5   |

|   | £  | s. d.      |                                | £  | s. d.      |
|---|----|------------|--------------------------------|----|------------|
| Live-stock at 30th June, 1945—                      |    |            | Live-stock at 30th June, 1945— |    |            |
| 5,285 sheep   | .. | 3,826 12 0 | 8,535 sheep                    | .. | 5,796 15 0 |
| 730 cattle  | .. | 2,559 0 0  | 1,307 cattle                   | .. | 4,317 10 0 |
| 35 horses   | .. | 565 0 0    | 78 horses                      | .. | 450 0 0    |
| Sheep bought  | .. | 6,950 12 0 | Sheep bought                   | .. | 10,564 5 0 |
| Cattle bought                                       | .. | 613 6 0    | Cattle bought                  | .. | 153 15 0   |
| Wages   | .. | 78 15 0    | Horses bought                  | .. | 160 0 0    |
| Running-expenses, including repairs and maintenance | .. | 1,599 10 1 |                                | .. | 78 15 0    |
| Rates   | .. | 1,084 15 3 |                                |    |            |
| Interest  | .. | 472 19 3   |                                |    |            |
|   | .. | 126 8 4    |                                |    |            |

48,810 1 6



EAST COAST NATIVE TRUST LANDS—*continued*  
STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

**MANGAPOIKE A**

| <i>Credits</i>                       |    | £       | s. | d. |
|--------------------------------------|----|---------|----|----|
| Balance at credit at 30th June, 1945 | .. | 32,609  | 13 | 11 |
| Rent received                        | .. | 4,749   | 17 | 6  |
| Interest                             | .. | 1,175   | 12 | 0  |
|                                      |    | 5,925   | 9  | 6  |
|                                      |    | 38,535  | 3  | 5  |
| <i>Debits</i>                        |    | £       | s. | d. |
| Land-tax                             | .. | 384     | 16 | 3  |
| Committee expenses                   | .. | 37      | 10 | 10 |
| Donations                            | .. | 99      | 2  | 1  |
| Inspection of leaseholds             | .. | 8       | 2  | 6  |
| Management and office expenses       | .. | 237     | 9  | 10 |
|                                      |    | 767     | 1  | 6  |
| Balance at credit at 30th June, 1946 | .. | £37,768 | 1  | 11 |

**MANGAPOIKE 2A 3**

| <i>Credits</i>                       |    | £      | s. | d. |
|--------------------------------------|----|--------|----|----|
| Balance at credit at 30th June, 1945 | .. | 3,404  | 15 | 8  |
| Rent received                        | .. | 137    | 16 | 6  |
| Interest                             | .. | 137    | 6  | 7  |
|                                      |    | 275    | 3  | 1  |
|                                      |    | 3,679  | 18 | 9  |
| <i>Debits</i>                        |    | £      | s. | d. |
| Land-tax                             | .. | 5      | 1  | 0  |
| Donations                            | .. | 22     | 14 | 8  |
| Inspection of leaseholds             | .. | 7      | 6  | 3  |
| Committee expenses                   | .. | 24     | 4  | 7  |
| Stores for meeting                   | .. | 5      | 5  | 0  |
| Management and office expenses       | .. | 6      | 14 | 10 |
|                                      |    | 71     | 6  | 4  |
| Balance at credit at 30th June, 1946 | .. | £3,608 | 12 | 5  |

**MANGAPOIKE 2b**

| <i>Credits</i>                       |    | £       | s. | d. |
|--------------------------------------|----|---------|----|----|
| Balance at credit at 30th June, 1945 | .. | ..      | .. | .. |
| Rent received                        | .. | 721     | 17 | 4  |
| Interest                             | .. | 337     | 1  | 8  |
|                                      |    | 1,058   | 19 | 0  |
|                                      |    | 10,897  | 9  | 2  |
| <i>Debits</i>                        |    | £       | s. | d. |
| Land-tax                             | .. | 7       | 7  | 3  |
| Donations                            | .. | 50      | 10 | 8  |
| Committee expenses                   | .. | 6       | 18 | 5  |
| Inspection of leasehold              | .. | 1       | 12 | 6  |
| Management and office expenses       | .. | 36      | 1  | 10 |
|                                      |    | 102     | 10 | 8  |
| Balance at credit at 30th June, 1946 | .. | £10,794 | 18 | 6  |

**MANGAPOIKE 2c**

| <i>Credits</i>                       |    | £      | s. | d. |
|--------------------------------------|----|--------|----|----|
| Balance at credit at 30th June, 1945 | .. | ..     | .. | .. |
| Rent received                        | .. | 572    | 3  | 2  |
| Interest                             | .. | 254    | 19 | 3  |
|                                      |    | 827    | 2  | 5  |
|                                      |    | 8,127  | 7  | 11 |
| <i>Debits</i>                        |    | £      | s. | d. |
| Land-tax                             | .. | 16     | 8  | 8  |
| Donations                            | .. | 40     | 10 | 8  |
| Inspection of leasehold              | .. | 8      | 18 | 9  |
| Committee expenses                   | .. | 6      | 7  | 2  |
| Management and office expenses       | .. | 28     | 12 | 2  |
|                                      |    | 100    | 17 | 5  |
| Balance at credit at 30th June, 1946 | .. | £8,026 | 10 | 6  |

## TAHORA 2c 3, SECTION 2

|  | <i>Credits</i> |       | <i>Debits</i> |       |
|--|----------------|-------|---------------|-------|
|  | £              | s. d. | £             | s. d. |
| Balance at credit at 30th June, 1945 .. ..           | 623            | 18 11 |               |       |
| 1945 wool—   |                |       |               |       |
| Realized .. ..                                       | 31             | 1 8   |               |       |
| Valued at .. ..                                      | 16             | 0 0   |               |       |
| Sheep sold .. ..                                     | 15             | 1 8   |               |       |
| Rent collected .. ..                                 | 17             | 0 0   |               |       |
| Building-materials sold .. ..                        | 40             | 2 4   |               |       |
| Interest .. ..                                       | 5              | 0 2   |               |       |
| Live-stock at 30th June, 1946: 146 cattle            | 9              | 9 6   |               |       |
|  | 730            | 0 0   |               |       |
|  | 816            | 13 8  |               |       |
| Plant and furniture on hand at 30th June, 1946 .. .. | 27             | 1 6   |               |       |
|  | 843            | 15 2  |               |       |
| Balance at credit at 30th June, 1946 .. ..           | 1,467          | 14 1  |               |       |
|  |                |       | 1,363         | 13 4  |
|  |                |       | £             | s. d. |
|  |                |       | 27            | 1 6   |

## STATEMENT OF ACCOUNT FOR PERIOD ENDED 30TH JUNE, 1946

## TITIRANGI STATION : PAREMATA 64

|   | <i>Debits</i> |       | <i>Credits</i>                            |            |
|---|---------------|-------|---|------------|
|   | £             | s. d. | £   | s. d.      |
| Plant bought .. ..                      |               |       | Wood unrealized .. ..                     | 32 0 0     |
| Sheep bought .. ..                      | 5,068         | 19 3  | Meat sold .. ..                           | 1 12 0     |
| Cattle bought .. ..                     | 1,014         | 0 0   | Live-stock at 30th June, 1946             |            |
| Horses bought .. ..                     | 56            | 10 0  | (written down to book                     |            |
| Wages .. ..                             | 306           | 10 8  | values)—                                  |            |
| Running-expenses, including repairs and |               |       | 3,562 sheep .. ..                         | 2,471 4 0  |
| maintenance .. ..                       | 324           | 12 3  | 177 cattle .. ..                          | 735 10 0   |
| Rates .. ..                             | 48            | 7 5   | 6 horses .. ..                            | 60 0 0     |
| Interest .. ..                          | 71            | 15 11 |   | 3,266 14 0 |
| Management and office expenses .. ..    | 63            | 13 10 |   | 3,300 6 0  |
|   |               |       | Plant at 30th June, 1946 .. ..            | 104 0 0    |
|   | 6,954         | 9 4   |   | 3,404 6 0  |
|   | 7,058         | 9 4   | Balance at debit at 30th June, 1946 .. .. | £3,654 3 4 |

EAST COAST NATIVE TRUST LANDS—continued  
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1946—continued

IWINIWI STATION : PAREMATA 3, 4, 26, AND 27

|  | Debits |       |
|--|--------|-------|
|  | £      | s. d. |
| Balance at debit at 30th June, 1945    | 12,651 | 2 1   |
| Plant and furniture at 30th June, 1945 | 424    | 8 9   |
| Donations                              | 51     | 17 8  |
| Live-stock at 30th June, 1945—         |        |       |
| 3,063 sheep                            | 2,354  | 18 0  |
| 441 cattle                             | 1,439  | 10 0  |
| 11 horses                              | 115    | 0 0   |
| Sheep bought                           | 3,909  | 8 0   |
| Cattle bought                          | 2,575  | 4 6   |
| Horse bought                           | 80     | 0 0   |
| Wages                                  | 25     | 0 0   |
| Running-expenses, including—           | 1,112  | 14 1  |
| Repairs and maintenance                | 473    | 8 8   |
| Painting building                      | 115    | 7 0   |
| Rates                                  | 588    | 15 8  |
| Interest                               | 464    | 10 2  |
| Committee fees and expenses            | 683    | 6 3   |
| Management and office expenses         | 16     | 16 0  |
|  | 263    | 5 9   |
|  | 9,719  | 0 5   |
|  | 22,846 | 8 11  |

Credits

|   |       |       |
|---|-------|-------|
| 1945 wool—  |       |       |
| Retention, £153 6s. 10d. ; credited last year, £115 | £     | s. d. |
| Realized, £42 11s. ; valued at £24                  | 18    | 11 0  |
| 1946 wool—  |       |       |
| Sold  | 1,217 | 2 1   |
| Unrealized  | 32    | 0 0   |
| Sheep sold  |       |       |
| Cattle sold   |       |       |
| Skins and hides sold                                |       |       |
| Meat sold   |       |       |

PAROA STATION : MANGAHEIA 2D

|                                     | Debits |       |
|-------------------------------------|--------|-------|
|                                     | £      | s. d. |
| Balance at debit at 30th June, 1945 |        |       |
| Plant and furniture—                |        |       |
| At 30th June, 1945                  | 2,615  | 15 5  |
| Bought                              | 622    | 3 11  |
| Water-supply                        |        |       |
| Clearing scrub                      |        |       |
| Live-stock at 30th June, 1945—      |        |       |
| 5,279 sheep                         | 3,940  | 15 0  |
| 669 cattle                          | 3,105  | 0 0   |
| 13 horses                           | 155    | 0 0   |
| Sheep bought                        | 7,200  | 15 0  |
| Cattle bought                       | 3,089  | 0 6   |
| Wages                               | 171    | 10 0  |
| Running-expenses, including—        | 3,413  | 18 7  |
| Repairs and maintenance             | 1,744  | 11 4  |
| Painting buildings                  | 305    | 2 0   |
| Rates                               | 2,049  | 13 4  |
| Rent                                | 677    | 9 10  |
| Interest                            | 60     | 0 0   |
| Management and office expenses      | 1,704  | 19 10 |
|                                     | 406    | 9 0   |
|                                     | 18,783 | 16 1  |

Credits

|  |       |       |
|--|-------|-------|
| 1945 wool—   |       |       |
| Retention, £362 5s. 7d. ; credited last year, £270 | £     | s. d. |
| Realized, £115 9s. 5d. ; valued at £64             | 51    | 9 5   |
| 1946 wool—   |       |       |
| Sold   | 2,185 | 19 6  |
| Unrealized   | 48    | 0 0   |
| Seed sold  |       |       |





EAST COAST NATIVE TRUST LANDS—*continued*  
STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1946—*continued*

**PAREMATA 64**

**No. 1 Account**

*Credits*

|   | £      | s. | d. |
|---|--------|----|----|
| Balance at credit at 30th June, 1945 .. | 8,438  | 18 | 0  |
| Interest .. .. .                        | 321    | 10 | 0  |
| Balance at credit at 30th June, 1946 .. | £8,760 | 8  | 0  |

**No. 2 Account**

*Credits*

|   | £     | s. | d. |
|---|-------|----|----|
| Balance at credit at 30th June, 1945 .. | 1,613 | 8  | 1  |
| Rent received .. .. .                   | 300   | 0  | 0  |
| Interest .. .. .                        | 68    | 1  | 8  |
|   | 368   | 1  | 8  |
|   | 1,981 | 9  | 9  |

*Debits*

|  |    |    |    |
|--|----|----|----|
| Land-tax .. .. .                       | 4  | 15 | 10 |
| Committee fees and expenses .. .. .    | 17 | 16 | 1  |
| Donations .. .. .                      | 59 | 1  | 11 |
| Management and office expenses .. .. . | 15 | 0  | 0  |

|   |        |    |    |
|---|--------|----|----|
| Balance at credit at 30th June, 1946 .. | £1,884 | 15 | 11 |
|---|--------|----|----|

**PAREMATA 73 AND 73A**

*Debits*

|  | £   | s. | d. |
|--|-----|----|----|
| Balance at debit at 30th June, 1945 .. | 621 | 15 | 1  |
| Interest .. .. .                       | 24  | 17 | 7  |
|  | 646 | 12 | 8  |

*Credits*

|  |      |    |   |
|--|------|----|---|
| Rent received .. .. .                  | 60   | 0  | 0 |
| Balance at debit at 30th June, 1946 .. | £586 | 12 | 8 |

**PAREMATA 48**

*Credits*

|   | £  | s. | d. |
|---|----|----|----|
| Balance at credit at 30th June, 1945 .. | 25 | 3  | 6  |
| Rent received .. .. .                   | 18 | 19 | 6  |
|   | 44 | 3  | 0  |

*Debits*

|  | £  | s. | d. |
|--|----|----|----|
| Distributions .. .. .                  | 43 | 4  | 0  |
| Management and office expenses .. .. . | 0  | 19 | 0  |
|  | 44 | 3  | 0  |
|  | .. | .. | .. |

**MANGAHEIA 2b**

*Credits*

|   | £      | s. | d. |
|---|--------|----|----|
| Balance at credit at 30th June, 1945 .. | 9,176  | 19 | 11 |
| Rent received .. .. .                   | 999    | 18 | 0  |
| Interest .. .. .                        | 404    | 11 | 2  |
|   | 1,404  | 9  | 2  |
|   | 10,581 | 9  | 1  |

*Debits*

|   | £       | s. | d. |
|---|---------|----|----|
| Land-tax .. .. .                        | 38      | 9  | 10 |
| Donations .. .. .                       | 82      | 18 | 11 |
| Committee fees and expenses .. .. .     | 43      | 19 | 1  |
| Management and office expenses .. .. .  | 49      | 19 | 11 |
|   | 215     | 7  | 9  |
| Balance at credit at 30th June, 1946 .. | £10,366 | 1  | 4  |

## MANGAOTANE STATION : MANGATU Nos. 5 AND 6

| <i>Credits</i>                            |        |       | <i>Debits</i>  |        |       |
|---|--------|-------|--|--------|-------|
|   | £      | s. d. |  | £      | s. d. |
| Balance at credit at 30th June, 1945 ..   | 6,410  | 4 7   | Live-stock at 30th June, 1945 ..                       |        |       |
| Plant and furniture at 30th June, 1946 .. | 733    | 3 7   | 4,085 sheep ..   | 2,768  | 10 0  |
| 1945 wool—                                |        |       | 585 cattle ..  | 2,736  | 0 0   |
| Retention, £265 8s. 6d.; ..               |        |       | 25 horses ..   | 185    | 0 0   |
| credited last year, £200 ..               |        |       |  | 5,689  | 10 0  |
| Realized, £70 8s. 5d.; ..                 |        |       | Sheep bought ..  | 710    | 0 6   |
| valued at £48 ..                          |        |       | Cattle bought ..                                       | 2,848  | 5 0   |
|   |        |       | Wages ..   | 1,432  | 13 3  |
| 1946 wool—                                |        |       | Running-expenses, including repairs and maintenance .. | 920    | 2 0   |
| Sold ..                                   | 1,597  | 1 9   | Rates ..   | 61     | 16 0  |
| Unrealized ..                             | 40     | 0 0   | Interest ..  | 65     | 19 9  |
|   |        |       | Management and office expenses ..                      | 349    | 19 6  |
| Sheep sold ..                             |        |       |  | 12,078 | 6 0   |
| Cattle sold ..                            | 1,637  | 1 9   | Trackmaking ..   |        |       |
| Skins and hides sold ..                   | 1,070  | 5 6   | Grassing burnt areas ..                                | 1,169  | 12 10 |
| Live-stock at 30th June, 1946—            |        |       | Plant and furniture—                                   |        |       |
| 4,140 sheep ..                            | 2,852  | 13 0  | Bought ..  | 12     | 9 0   |
| 622 cattle ..                             | 3,102  | 10 0  | At 30th June, 1945 ..                                  | 720    | 14 7  |
| 27 horses ..                              | 219    | 0 0   |  | 1,992  | 16 5  |
|   | 6,174  | 3 0   |  | 14,071 | 2 5   |
| Transfer from Special Reserve ..          | 11,414 | 13 7  |  |        |       |
|   | 2,420  | 7 3   | Balance at credit at 30th June, 1946 ..                |        |       |
|   | 13,835 | 0 10  |  | £6,907 | 6 7   |
|   | 20,978 | 9 0   |  |        |       |

EAST COAST NATIVE TRUST LANDS—*continued*  
STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1946

| Station.     | Sheep.  |             | Cattle. |             | Horses. |           | Total.  |            |
|--------------|---------|-------------|---------|-------------|---------|-----------|---------|------------|
|              | Number. | Value.      | Number. | Value.      | Number. | Value.    | Number. | Value.     |
|              |         | £ s. d.     |         | £ s. d.     |         | £ s. d.   |         | £ s. d.    |
| Iwinui ..    | 2,426   | 1,880 0 0   | 554     | 1,783 10 0  | 9       | 120 0 0   | 2,989   | 3,783 10 0 |
| Kopua ..     | 3,750   | 2,590 13 0  | 501     | 1,700 0 0   | 18      | 120 0 0   | 4,269   | 4,410 13 0 |
| Mahurangi .. | 7,880   | 5,585 10 0  | 825     | 2,952 10 0  | 45      | 279 0 0   | 8,750   | 8,817 0 0  |
| Mangotane .. | 4,140   | 2,852 13 0  | 622     | 3,102 10 0  | 27      | 219 0 0   | 4,789   | 6,174 3 0  |
| Onenui ..    | 6,494   | 4,604 16 0  | 773     | 2,607 10 0  | 51      | 645 0 0   | 7,318   | 7,857 6 0  |
| Patemaru ..  | 3,503   | 2,376 12 0  | 439     | 1,396 10 0  | 11      | 52 0 0    | 3,953   | 3,825 2 0  |
| Papuni ..    | 7,137   | 5,124 15 0  | 1,263   | 4,234 10 0  | 55      | 360 0 0   | 8,455   | 9,719 5 0  |
| Pakowhai ..  | 531     | 414 10 0    | 43      | 129 0 0     | 1       | 5 0 0     | 575     | 548 10 0   |
| Pohaturoa .. | 3,943   | 2,657 16 0  | 798     | 2,918 0 0   | 17      | 85 0 0    | 4,758   | 5,660 16 0 |
| Paroa—       |         |             |         |             |         |           |         |            |
| Flock ..     | 5,479   | 3,958 1 0   | 487     | 1,721 0 0   | 13      | 155 0 0   | 5,979   | 5,834 1 0  |
| Stud ..      | 124     | 140 6 0     | 136     | 939 10 0    | ..      | ..        | 260     | 1,079 16 0 |
| Titirangi .. | 3,562   | 2,471 4 0   | 177     | 735 10 0    | 6       | 60 0 0    | 3,745   | 3,266 14 0 |
| Tapere ..    | ..      | ..          | 146     | 730 0 0     | ..      | ..        | 146     | 730 0 0    |
| Waimaha ..   | 4,948   | 3,542 17 0  | 759     | 2,699 10 0  | 31      | 380 0 0   | 5,738   | 6,622 7 0  |
| Whaitiri ..  | ..      | ..          | 144     | 1,092 0 0   | ..      | ..        | 144     | 1,092 0 0  |
|              | 53,917  | 38,199 13 0 | 7,667   | 28,741 10 0 | 284     | 2,480 0 0 | 61,868  | 69,421 3 0 |



EAST COAST NATIVE TRUST LANDS—*continued*  
 STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1946—*continued*  
**MANGAPOIKE MILL : LAW'S BUSH ACCOUNT**

| <i>Credits</i>                           |    |    |    |    |    |    |    |    |    | £     | s. | d. |
|--|----|----|----|----|----|----|----|----|----|-------|----|----|
| Timber sold                              | .. | .. | .. | .. | .. | .. | .. | .. | .. | 4,551 | 2  | 1  |
| Interest                                 | .. | .. | .. | .. | .. | .. | .. | .. | .. | 30    | 1  | 0  |
|  |    |    |    |    |    |    |    |    |    | 4,581 | 3  | 1  |
| <i>Debits</i>                            |    |    |    |    |    |    |    |    |    | £     | s. | d. |
| Purchase-price of bush—                  |    |    |    |    |    |    |    |    |    |       |    |    |
| Paid                                     | .. | .. | .. | .. | .. | .. | .. | .. | .. | 450   | 0  | 0  |
| Unpaid                                   | .. | .. | .. | .. | .. | .. | .. | .. | .. | 225   | 0  | 0  |
|  |    |    |    |    |    |    |    |    |    | 675   | 0  | 0  |
| Construction of road, gates, and bridges | .. | .. | .. | .. | .. | .. | .. | .. | .. | 316   | 6  | 7  |
| Cartage                                  | .. | .. | .. | .. | .. | .. | .. | .. | .. | 28    | 5  | 10 |
| Felling and delivering logs to mill      | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,341 | 17 | 10 |
| Milling charge                           | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,030 | 8  | 11 |
| Workers' compensation insurance          | .. | .. | .. | .. | .. | .. | .. | .. | .. | 2     | 17 | 10 |
| Cartage and railage of sawn timber       | .. | .. | .. | .. | .. | .. | .. | .. | .. | 326   | 13 | 4  |
|  |    |    |    |    |    |    |    |    |    | 3,721 | 10 | 4  |
| Balance at credit at 30th June, 1946     | .. | .. | .. | .. | .. | .. | .. | .. | .. | £859  | 12 | 9  |

STATEMENT OF ACCOUNT FOR YEAR ENDED 30th, JUNE, 1946  
**UNADJUSTED EXPENDITURE, OLIVER TRACTOR ACCOUNT**

| <i>Debits</i>                        |    |    |    |    |    |    |    |    |    | £      | s. | d. |
|--------------------------------------|----|----|----|----|----|----|----|----|----|--------|----|----|
| Balance at debit at 30th June, 1945  | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,162  | 13 | 6  |
|                                      |    |    |    |    |    |    |    |    |    | £      | s. | d. |
| Wages                                | .. | .. | .. | .. | .. | .. | .. | .. | .. | 246    | 14 | 10 |
| Benzine, oil, &c.                    | .. | .. | .. | .. | .. | .. | .. | .. | .. | 204    | 8  | 8  |
| Repairs and running-expenses         | .. | .. | .. | .. | .. | .. | .. | .. | .. | 328    | 10 | 8  |
| Insurance                            | .. | .. | .. | .. | .. | .. | .. | .. | .. | 16     | 14 | 1  |
| Hire of tractor                      | .. | .. | .. | .. | .. | .. | .. | .. | .. | 33     | 18 | 9  |
| Purchase of truck                    | .. | .. | .. | .. | .. | .. | .. | .. | .. | 135    | 0  | 0  |
| Interest                             | .. | .. | .. | .. | .. | .. | .. | .. | .. | 55     | 14 | 10 |
|                                      |    |    |    |    |    |    |    |    |    | 1,021  | 1  | 10 |
|                                      |    |    |    |    |    |    |    |    |    | 2,183  | 15 | 4  |
| <i>Credits</i>                       |    |    |    |    |    |    |    |    |    | £      | s. | d. |
| Sale of Maxwell truck                | .. | .. | .. | .. | .. | .. | .. | .. | .. | 45     | 0  | 0  |
| Amounts collected for ploughing, &c. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 401    | 8  | 0  |
|                                      |    |    |    |    |    |    |    |    |    | 446    | 8  | 0  |
| Balance at debit at 30th June, 1946  | .. | .. | .. | .. | .. | .. | .. | .. | .. | £1,737 | 7  | 4  |

17th March, 1947.

The Right Hon. the Minister for Native Affairs,  
 Wellington.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1946, and attach a set of the accounts. We have the following comments to make :—

*Freehold Property.*—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.

*Live-stock.*—We have accepted the numbers and values of live-stock on stations as at 30th June, 1946, as certified by the Farm-managers and Mr. H. Symes, the Farm Supervisor.

*Station Improvements.*—We refer you to the remarks contained in our report of the 16th October, 1945, wherein we stated that we were of the opinion that a valuation of the improvements on all stations should be made as early as possible and the necessary adjustment recorded in the accounts so that the stations will be on a uniform basis in this direction.

*Distributions.*—We have verified all payments in connection with the following distributions made to beneficiaries during the year ended 30th June, 1946 :—

|                               |    |    |    |    | £      | s. | d. |
|-------------------------------|----|----|----|----|--------|----|----|
| Pakowhai Station              | .. | .. | .. | .. | 374    | 0  | 0  |
| Maraetaha 2, Sections 3 and 6 | .. | .. | .. | .. | 2,349  | 0  | 0  |
| Paremata 48                   | .. | .. | .. | .. | 43     | 4  | 0  |
|                               |    |    |    |    | <hr/>  |    |    |
|                               |    |    |    |    | £2,766 | 4  | 0  |
|                               |    |    |    |    | <hr/>  |    |    |

In addition to the above distributions, the following sums have also been paid and charged against the blocks concerned :—

|                             |    |    |    |    | £     | s. | d. |
|-----------------------------|----|----|----|----|-------|----|----|
| Donations                   | .. | .. | .. | .. | 1,463 | 16 | 11 |
| Committee fees and expenses | .. | .. | .. | .. | 432   | 3  | 4  |

*Special Reserve (£3,047 14s. 10d.).*—In view of the Court order as contained in the judgment delivered on the 9th November, 1944, and confirmed by the Appellate Court in its judgment on the 17th May, 1945, it becomes necessary for us to amend our remarks under this heading, which have been previously reported on the 2nd November, 1944, and 16th October, 1945. The position in connection with this account is now as follows :—

The sum of £3,000 was transferred from “Bad Debts Reserve” to the credit of Mangaotane Station, which comprises Mangatu Nos. 5 and 6 Blocks. This amount of £3,000 was originally credited to Bad Debts Reserve when Mangatu Nos. 5 and 6 reverted to the East Coast Commissioner under special circumstances some years ago. It is unnecessary here to recapitulate those circumstances.

The position of the Special Reserve Account at the 30th June, 1946, is as follows :—

|   |    |    |    |    |        |    |    |
|---|----|----|----|----|--------|----|----|
| Mangaotane Station—   |    |    |    |    | £      | s. | d. |
| Amount transferred to Special Reserve, 30th June, 1944              |    |    |    |    | 2,926  | 4  | 4  |
| Amount transferred to Special Reserve, 30th June, 1945              |    |    |    |    | 2,481  | 6  | 9  |
| Adjustment on account of Court order transferred to Special Reserve | .. | .. | .. | .. | 60     | 11 | 0  |
|   |    |    |    |    | <hr/>  |    |    |
|   |    |    |    |    | 5,468  | 2  | 1  |
| Amount transferred from Special Reserve, 30th June, 1946            | .. | .. | .. | .. | 2,420  | 7  | 3  |
|   |    |    |    |    | <hr/>  |    |    |
| As per Balance-sheet, 30th June, 1946                               | .. |    |    |    | £3,047 | 14 | 10 |
|   |    |    |    |    | <hr/>  |    |    |

In view of the involved circumstances which preceded the creation of the Reserve of £3,000, we are of the opinion that the appropriations referred to above should be considered by you so that if you see fit your approval, and any other consents which may be required by law, may be obtained.

*General Reserve Account.*—As a result of the Court order referred to above, this account, after being credited with interest charged to certain advance accounts, has been liquidated by transferring the balance to sundry creditor blocks.

*Additional Accounts.*—In accordance with the Court order referred to above, the following additional accounts are included in the accounts for the year under review :—

- (a) Mangapoike 2A 3 and 2D Joint Venture Mill Account.
- (b) Mangapoike Mill : Hangaroa Timber Account (the balance of which, £270 5s. 9d. debit, has been transferred to mill working in the Mangapoike 2A 3 and 2D Joint Venture Mill Account).
- (c) Mangapoike Mill : Law's Bush Account.
- (d) Unadjusted Expenditure : Oliver Tractor Account.
- (e) Onenui Fishing-boats.

*Titirangi Station : Paremata 64.*—Operations commenced on this station during the year. The amount involved in writing down the live-stock to standard values amounted to £2,872 15s. 3d.

*Investments : Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd., Shares.*—These shares were originally £1 shares, but in view of the fact that they are now valued at 5s. per share the necessary adjustments have been made in the accounts.

*Statement showing the Position of the various Blocks.*—The position in connection with the Muriwai Account at 30th June, 1946, is as follows :—

|                       |    |    |    | £     | s. | d. |
|-----------------------|----|----|----|-------|----|----|
| Muriwai Cemetery      | .. | .. | .. | 307   | 16 | 1  |
| Muriwai Boat Account  | .. | .. | .. | 71    | 17 | 0  |
| Muriwai Dining-hall   | .. | .. | .. | 2,762 | 0  | 4  |
| Muriwai Meeting-house | .. | .. | .. | 142   | 17 | 3  |

When all the expenditure in connection with the above accounts has been met, we are of the opinion that the amount involved should be transferred to the Maraetaha and Pakowhai Blocks, on whose account the expenditure has been incurred.

A similar procedure should be adopted in connection with the transfer of the blocks concerned of the following accounts :—

|                          |    |    |    | £   | s. | d. |
|--------------------------|----|----|----|-----|----|----|
| Tolaga Bay Meeting-house | .. | .. | .. | 260 | 13 | 8  |
| Tolaga Bay Marae         | .. | .. | .. | 575 | 12 | 11 |

All adjustments ordered by the Court in the judgment delivered on the 9th November, 1944, and confirmed by the Appellate Court on the 17th May, 1945, have been incorporated in the accounts under review.

Subject to the foregoing remarks, we certify that, to the best of our knowledge and belief, the accounts signed by us are correct.

We have, &c.,  
 CLARKE, MENZIES, AND Co.,  
 Public Accountants, Auditors.

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