

1947  
NEW ZEALAND

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# THE PUBLIC ACCOUNTS

FOR THE

## Financial Year 1946-1947

*Certified to by the Controller and Auditor-General under the Public Revenues Act, 1926*

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PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC  
REVENUES ACT, 1926, AND THE NEW ZEALAND CONSTITUTION  
ACT, 1852

This publication is one of a series of three statements dealing with the Public Accounts, as under :—

B-1 [Pt. I].—The Public Accounts with Supplementary Statements, including Statement of the Public Debt and Transactions in connection therewith previously incorporated in B-1 [Pt. III].

B-1 [Pt. II].—Report of Controller and Auditor-General.

B-1 [Pt. IV].—Balance-sheets and Statements of Account of various Government Departments.



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## SUMMARY OF THE RECEIPTS AND EXPENDITURE OF THE ORDINARY REVENUE

## RECEIPTS

Taxation—				£	s.	d.	£	s.	d.
Customs ..	..	..	..	15,718,983	5	5			
Beer duty	..	..	..	4,251,509	4	0			
Sales tax	..	..	..	15,550,546	13	9			
Film-hire tax	..	..	..	134,918	9	5			
Highways	..	..	..	2,972,035	18	9			
Stamp duty	..	..	..	9,549,709	0	8			
Land-tax	..	..	..	939,558	12	1			
Income-tax	..	..	..	32,085,057	3	7			
National Security Tax	..	..	..	9,404,220	10	2			
Miscellaneous	..	..	..	108,853	12	3			
							90,715,392	10	1
Interest recoveries from trading activities, &c.				..	..		4,714,099	12	9
Profits of trading undertakings				..	..		1,489,335	16	9
Departmental receipts				..	..		11,375,644	14	1
							£108,294,472	13	8

## ACCOUNT

[illegible]

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Balances at beginning of year—									
Cash .. .. .	..	..	..	1,111,635	17	0			
Investments .. .. .	..	..	..	3,031,250	0	0			
Imprests outstanding .. .. .	..	..	..	367,054	0	6			
							4,509,939	17	6
<b>TAXATION</b>									
Customs .. .. .	..	..	..	15,718,983	5	5			
Beer duty .. .. .	..	..	..	4,251,509	4	0			
Sales tax .. .. .	..	..	..	15,550,546	13	9			
Film-hire tax .. .. .	..	..	..	134,918	9	5			
Highways .. .. .	..	..	..	2,972,035	18	9			*†
Stamp and death duties—									
Adhesive stamps .. .. .	230,580	13	0						
Duty on instruments .. .. .	600,335	19	4						
Estate duty .. .. .	4,236,612	1	8						
Succession duty .. .. .	1,266,490	15	4						
Gift duty .. .. .	448,573	3	6						
Fines and penalties .. .. .	2,985	16	10						
Impressed stamps .. .. .	293,244	7	4						
Licenses to companies .. .. .	101,818	14	11						
Sharebrokers' licenses .. .. .	1,496	1	0						
Duties payable by racing clubs .. .. .	2,082,253	3	1						
Amusements-tax .. .. .	226,569	8	3						
Lottery duty .. .. .	27,199	14	0						
Overseas passenger duty .. .. .	26,937	17	4						
Miscellaneous .. .. .	2,760	18	1						
Receipts under section 4, Mortgagees' Idemnity (Workers' Charges) Act, 1927 .. .. .	1,850	7	0						
				9,549,709	0	8			
Land-tax .. .. .	..	..	..	939,558	12	1			
Income-tax .. .. .	..	..	..	32,085,057	3	7			
National Security Tax .. .. .	..	..	..	9,404,220	10	2			
Miscellaneous .. .. .	..	..	..	108,853	12	3			
<b>TOTAL, TAXATION</b> .. .. .							90,715,392	10	1‡
<b>INTEREST</b>									
On Capital Liability—									
Working Railways (interest at £4 per cent. on the total amount of capital moneys deemed to be expended in respect of the railways, as provided by Order in Council under the Government Railways Act, 1926)—									
Year 1945-46 (balance) .. .. .	100,002	15	2						
Year 1946-47: £2,992,899 11s. 7d. Less reduction made in terms of Finance Act, 1930 (No. 2), section 14: £2,992,899 11s. 7d. .. .. .	..								
				100,002	15	2			
Carried forward .. .. .	..			100,002	15	2	95,225,332	7	7

\* Rebates in respect of motor-spirits used otherwise than as fuel for motor-vehicles in terms of section 6 of the Customs Amendment Act, 1939, amounted to £322,508 14s. 5d.

† £479,411 15s. of this amount consists of fees, fines, &c., which are not taxation.

‡ Includes taxation previously credited to War Expenses Account.

**FUND** for the Year ended 31st MARCH, 1947.

**ACCOUNT**

**EXPENDITURE**

<b>PERMANENT APPROPRIATIONS</b>	£	s.	d.	£	s.	d.	£	s.	d.
<b>Under Special Acts of the Legislature</b>									
<b>CIVIL LIST</b>									
(Presented in terms of Section 65 of the New Zealand Constitution Act, 1852, Imperial)									
<i>Civil List Act, 1920</i>									
<b>PART I</b>									
His Excellency the Governor-General:—									
Sir C. L. N. Newall, G.C.B., O.M., G.C.M.G., C.B.E.—									
Salary, 1st April, 1946, to 18th April, 1946 .. .. .	250	0	0						
Allowance, 1st April, 1946, to 18th April, 1946 .. .. .	125	0	0*						
Sir B. C. Freyberg, V.C., K.C.M.G., K.C.B., K.B.E., D.S.O.—									
Salary, 3rd May, 1946, to 31st March, 1947 .. .. .	4,250	9	0						
Allowance, 17th June, 1946, to 31st March, 1947 .. .. .	3,944	8	11*						
Administrator of the Government:—									
Rt. Hon. Sir M. Myers, P.C., G.C.M.G., K.C.—									
Salary, 19th April, 1946, to 17th June, 1946 .. .. .	409	14	5						
Allowance, 19th April, 1946, to 17th June, 1946 .. .. .	409	14	5						
				9,389	6	9			
<b>PART II</b>									
Establishment of the General Govern- ment:—									
Prime Minister, &c.—									
Right Hon. P. Fraser—									
Salary, 1st April, 1946, to 31st March, 1947 .. .. .	1,800	0	0						
Minister of Finance, &c.—									
Right Hon. W. Nash—									
Salary, 1st April, 1946, to 31st March, 1947 .. .. .	1,170	0	0						
House allowance, 1st April, 1946, to 31st March, 1947 .. .. .	200	0	0						
Minister of Industries and Commerce, &c.—									
Hon. D. G. Sullivan—									
Salary, 1st April, 1946, to 31st March, 1947 .. .. .	1,170	0	0						
House allowance, 1st April, 1946, to 31st March, 1947 .. .. .	200	0	0						
Carried forward .. .. .	4,540	0	0	9,389	6	9			..

\* See also £2,502 18s. 11d. under "Other Special Acts, Miscellaneous," Appropriation Act, 1926, section 15.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			100,002	15	2	95,225,332	7	7
<b>INTEREST—continued</b>									
<b>On Capital Liability—continued</b>									
Postal and Telegraph (interest as determined under section 95 of the Post and Telegraph Act, 1928, at £4 per cent. on the amount of the capital liability as at 1st April, 1946, together with interest at the rate of £2 per cent. on the net amount transferred from the National Development Loans Account during the financial year)—									
Year 1945–46 (balance) .. ..	411	15	6						
Year 1946–47 (on account) .. ..	738,584	4	6						
				738,996	0	0			
Under section 6 of the National Development Loans Act, 1941, as follows,—									
<b>Electric Supply Account—</b>									
Year 1946–47 (on account) .. ..	750,778	4	11						
<b>Housing Account—</b>									
Year 1946–47 (on account) .. ..	302,975	16	0						
<b>Housing construction—</b>									
Year 1946–47 .. ..	76,760	2	6						
<b>Land for Settlements Account—</b>									
Year 1943–44 (balance) .. ..	97,225	8	3						
Year 1944–45 .. ..	312,447	10	6						
Year 1945–46 (on account) .. ..	200,630	18	9						
	610,303	17	6						
Less reduction made in terms of Finance Act (No. 3), 1943, section 3 .. ..									
	385,303	17	6						
	225,000	0	0	1,355,514	3	5			
<b>On the Public Debt Redemption Fund,—</b>									
Repayment of the Public Debt Act, 1925, section 12 (a)—									
Interest earned by the capital moneys of the Public Debt Redemption Fund held by—									
Public Trustee .. ..	248,607	2	7						
State Advances Office .. ..	109,687	10	0						
				358,294	12	7			
<b>On other Public Money,—</b>									
State Advances Corporation Stock ..	1,149,013	13	8						
State's contribution to General Reserve Fund of State Advances Corporation (section 35 (2), State Advances Corporation Act, 1934) .. ..									
	105,950	17	2						
<b>Investments made in respect of the—</b>									
Ordinary Revenue Account .. ..	1,972	12	1						
Deposits Account .. ..	48,887	9	11						
Loans Redemption Account .. ..	986	6	0						
War Expenses Account .. ..	13,677	11	0						
Public Account Cash Balance Investment Account .. ..	541,611	5	2						
Carried forward .. ..	1,862,099	15	0	2,552,807	11	2	95,225,332	7	7



FUND for the Year ended 31st MARCH, 1947—continued

ACCOUNT—continued

## EXPENDITURE

	£	s. d.	£	s. d.	£	s. d.
Brought forward .. ..	4,540	0 0	9,389	6 9	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>						
CIVIL LIST—continued						
<i>Civil List Act, 1920—continued</i>						
PART II—continued						
Establishment of the General Govern- ment—continued						
Minister of Education, &c.,—						
Hon. H. G. R. Mason—						
Salary, 1st April, 1946, to 31st March, 1947.. ..	1,170	0 0				
Minister of Railways, &c.,—						
Hon. R. Semple—						
Salary, 1st April, 1946, to 31st March, 1947.. ..	1,170	0 0				
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0 0				
Minister of Internal Affairs, &c.,—						
Hon. W. E. Parry—						
Salary, 1st April, 1946, to 31st March, 1947.. ..	1,170	0 0				
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0 0				
Minister of Labour, &c.,—						
Hon. P. C. Webb—						
Salary, 1st April, 1946, to 19th December, 1946 .. ..	839	15 2				
House allowance, 1st April, 1946, to 19th December, 1946 .. ..	143	11 0				
Postmaster-General, &c.,—						
Hon. F. Hackett—						
Salary, 19th December, 1946, to 31st March, 1947 .. ..	333	17 10				
House allowance, 19th December, 1946, to 31st March, 1947 .. ..	56	19 9				
Minister of Defence, &c.,—						
Hon. F. Jones—						
Salary, 1st April, 1946, to 31st March, 1947.. ..	1,170	0 0				
Minister of Lands, &c.,—						
Hon. C. F. Skinner—						
Salary, 1st April, 1946, to 31st March, 1947.. ..	1,170	0 0				
Carried forward .. ..	12,164	3 9	9,389	6 9	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	1,862,099	15	0	2,552,807	11	2	95,225,332	7	7
<b>INTEREST—continued</b>									
<b>On other Public Money—continued</b>									
Amount due from the Public Works Account in terms of section 38 (3), Native Land Amendment Act, 1936, on account of Native Land Development (on account) .. ..	71,892	10	5						
Capital moneys received from sale of Crown lands and paid into Land for Settlements Account (section 13, Land Laws Amendment Act, 1926) ..	127,438	19	6						
Loan of £400,000 to the Rural Intermediate Credit Board, year ended 30th June, 1946 .. ..	12,000	0	0						
Loans to local bodies under Local Bodies' Loans Act, 1908 .. ..	23,939	4	2						
Loan to Taieri River Trust in terms of section 3, Taieri River Improvement Amendment Act, 1939 .. ..	2,550	0	0						
Loans under section 26, Agriculture (Emergency Powers) Act, 1934 .. ..	1,104	11	4						
Capital value Rehabilitation Department Assets .. ..	70	14	1						
<b>On miscellaneous advances—</b>									
Native Land Settlement Account—									
Survey liens .. ..	768	13	9						
Cook Islands Fruit Account .. ..	475	14	6						
Niue Island Fruit Account .. ..	65	1	2						
Eastbourne Borough Council for drainage-works .. ..	170	12	1						
Mines Department for housing loans .. ..	41	4	11						
Mines Department for various mining enterprises .. ..	133	15	10						
Catchment Boards .. ..	618	8	7						
Hospital Boards .. ..	2,895	15	10						
Land Settlement Associations .. ..	5,235	11	6						
Lower Clutha River Trust .. ..	69	8	11						
Maori Land Boards, under section 340									
Native Land Act, 1931 .. ..	15	7	6						
Rotorua Golf Club .. ..	56	0	8						
Small-farm Plan .. ..	43,988	17	11						
Village-homestead Settlement Scheme .. ..	111	18	3						
<b>Miscellaneous interest on—</b>									
Balance of Post Office Savings-bank accounts used by Child Welfare Branch, Education Department ..	2	9	3						
Debentures under the Hutt Road Act, 1915 .. ..	2,400	0	0						
Deposits by High Commissioner .. ..	43	14	5						
Purchase-moneys in connection with sales of land and buildings—									
Department of Lands and Survey ..	50	15	3						
Public Works Department .. ..	188	12	4						
Carried forward .. ..	2,158,427	17	2	2,552,807	11	2	95,225,332	7	7

FUND for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	12,164	3	9	9,389	6	9	..	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST— <i>continued</i>									
<i>Civil List Act, 1920—continued</i>									
PART II— <i>continued</i>									
Establishment of the General Government— <i>continued</i>									
Minister of Health, &c.,—									
Hon. A. H. Nordmeyer—									
Salary, 1st April, 1946, to 31st March, 1947 .. ..	1,170	0	0						
Minister of Agriculture, &c.,—									
Hon. B. Roberts—									
Salary, 1st April, 1946, to 19th December, 1946 .. ..	839	15	2						
House allowance, 1st April, 1946, to 19th December, 1946 .. ..	143	11	0						
Hon. E. L. Cullen—									
Salary, 19th December, 1946, to 31st March, 1947 .. ..	333	17	10						
House allowance, 19th December, 1946, to 31st March, 1947 .. ..	56	19	9						
Minister of Transport, &c.,—									
Hon. J. O'Brien—									
Salary, 1st April, 1946, to 31st March, 1947 .. ..	1,170	0	0						
Minister of Labour, &c.,—									
Hon. A. McLagan—									
Salary, 19th December, 1946, to 31st March, 1947 .. ..	333	7	9						
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0	0						
Member of the Executive Council representing the Native Race,—									
Hon. E. T. Tirikatene—									
Salary, 1st April, 1946, to 31st March, 1947 .. ..	990	0	0						
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0	0						
<i>Civil List Act, 1920, and Civil List Amendment Act, 1936, Section 6</i>									
Parliamentary Under-Secretaries—									
T. H. McCombs—									
Salary, 1st April, 1946, to 31st March, 1947 .. ..	800	0	0						
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0	0						
Carried forward .. ..	18,601	15	3	9,389	6	9	..	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	2,158,427	17	2	2,552,807	11	2	95,225,332	7	7
<b>INTEREST—continued</b>									
On other Public Money— <i>continued</i>									
Miscellaneous interest on— <i>continued</i>									
Crown's proportion of Greymouth Harbour Board special coal rate : Credited as interest on sums of £114,439 1s. and £27,000 in terms of section 12 of the Greymouth Harbour Board Act, 1884 .. ..	2,864	4	5	2,161,292	1	7			
TOTAL, INTEREST .. ..	..			..			4,714,099	12	9
<b>OTHER RECEIPTS</b>									
Profits of trading undertakings—									
Bank of New Zealand—									
Dividends received in terms of Finance Act, 1926, section 8 (3) ..	375,979	7	7						
Native Trust Office—									
One-third of profits credited in terms of section 49, Native Trustee Act, 1930 : 1944–45 .. ..	2,056	3	10						
Post and Telegraph Department—									
Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (c), Post and Telegraph Act, 1928 : for year 1943–44 .. ..	301,247	18	4						
Profits other than Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (d), Post and Telegraph Act, 1928 : for year 1943–44 (on account)	263,033	1	5						
Reserve Bank of New Zealand—									
Profits credited in terms of section 36 (c), Reserve Bank of New Zealand Act, 1933 : for year 1945–46	540,919	18	9						
State Advances Corporation—									
Profits credited in terms of section 41 (1), State Advances Corporation Act, 1936 : for year 1945–46 ..	6,099	6	10	1,489,335	16	9			
Departmental receipts—									
Agriculture Department—									
Meat Act, 1939 .. ..	61,113	5	6						
Contributions from pig and poultry industries .. ..	10,564	4	9						
Farm areas field crops, seed-testing, &c	59,119	2	4						
For services rendered to other Departments .. ..	22,781	15	8						
<i>Journal of Agriculture</i> .. ..	15,076	10	6						
Carried forward .. ..	168,654	18	9	1,489,335	16	9	99,939,432	0	4

FUND for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	18,601	15	3	9,389	6	9	..	..	..
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
<b>CIVIL LIST—<i>continued</i></b>									
<i>Civil List Act, 1920—continued</i>									
<b>PART II—<i>continued</i></b>									
Parliamentary Under-Secretaries— <i>contd.</i>									
E. P. Meachen—									
Salary, 1st April, 1946, to 13th December, 1946 .. ..	561	5	10						
House allowance, 1st April, 1946, to 13th December, 1946 .. ..	140	6	5						
A. G. Osborne—									
Salary, 1st April, 1946, to 31st March, 1947 .. ..	800	0	0						
House allowance, 1st April, 1946, to 31st March, 1947 .. ..	200	0	0						
J. Thorn—									
Salary, 1st April, 1946, to 13th December, 1946 .. ..	561	5	10						
House allowance, 1st April, 1946, to 13th December, 1946 .. ..	140	6	5						
D. W. Coleman—									
Salary, 3rd March, 1947, to 31st March, 1947 .. ..	62	7	4						
House allowance, 3rd March, 1947, to 31st March, 1947 .. ..	15	11	10						
				21,082	18	11			
<b>PART III</b>									
Section 16—									
Salaries, Speakers of both Houses and Chairmen of Committees .. ..	3,050	0	0						
Allowance to Chairman of Committees of House of Representatives under Finance Act, 1944 (No. 3), section 25 (2) .. ..	150	0	0						
Section 17—									
Salaries, Members of the Legislative Council .. ..	12,400	12	9						
Salaries, Members of the House of Representatives .. ..	30,675	11	10						
Allowance to Members of House of Representatives under Finance Act (No. 3), 1944, section 24 (2) .. ..	15,337	15	9						
				61,614	0	4			
Carried forward .. ..	..			92,086	6	0	..		

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	168,654	18	9	1,489,335	16	9	99,939,432	0	4
<b>OTHER RECEIPTS—continued</b>									
Departmental receipts— <i>continued</i>									
Agriculture Department— <i>continued</i>									
Recoveries from dairy factories and produce grading .. ..	50,477	16	0						
Services' vegetable production ..	129,196	7	9						
Stations and farms .. ..	15,067	10	7						
Te Kauwhata .. ..	26,381	12	10						
General .. ..	72,723	18	10						
Air Department .. ..	314,926	3	4						
Army Department .. ..	2,525	9	4						
Audit Department .. ..	41,542	1	5						
Crown Law Office .. ..	404	6	0						
Customs Department—									
Expenses of collecting petrol-tax and export levies .. ..	20,279	18	11						
Customs Act, 1913 .. ..	13,510	4	0						
General .. ..	20,809	14	10						
Education Department—									
Section 30 (2), Education Reserves Act, 1928—									
Transfer from Primary Education Endowments Deposit Account	100,000	0	0						
Institutional maintenance fees, sales of produce, recoveries, &c. ..	31,369	1	1						
Examination fees .. ..	13,177	15	5						
Fire-insurance moneys recovered on account of school buildings ..	9,478	14	5						
General .. ..	49,216	7	4						
Electoral Department .. ..	2,125	18	6						
External Affairs Department ..	18,257	4	0						
Printing and Stationery Department ..	496,632	19	7						
Census and Statistics Department ..	309	18	10						
Health Department—									
Nurses and Midwives Registration Act, 1925 .. ..	2,441	17	10						
Institutional recoveries, Queen Mary Hospital, Hanmer .. ..	18,411	5	2						
Sales of sera, textiles, &c. .. ..	83,040	8	1						
Local bodies' contributions for sanitary inspection service .. ..	15,575	19	1						
Sales of reserve stocks of drugs, &c. ..	52,001	9	3						
General .. ..	72,721	11	10						
Housing Department—									
Rents, royalties, &c., from lands ..	10,920	9	1						
General .. ..	34	10	1						
Industries and Commerce Department—									
Other salaries and administrative costs	8,730	18	7						
Fees, levies, and sales .. ..	8,008	7	3						
General .. ..	1,504	3	7						
Internal Affairs Department—									
Auctioneers' licenses .. ..	20,141	10	0						
Contributions to cost-of-living bonus to annuitants .. ..	19,275	10	3						
Carried forward .. ..	1,909,876	1	10	1,489,335	16	9	99,939,432	0	4

FUND for the Year ended 31st MARCH, 1947—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			92,086	6	0	..		
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
CIVIL LIST—continued									
<i>Civil List Act, 1920—continued</i>									
PART V									
NATIVE :—									
Transfer to vote, "Health," being Civil List contribution towards,—									
Maori medical services .. ..	3,000	0	0						
Medical services: Native nurses ..	600	0	0						
Cost of portrait busts of eminent Maori leaders .. ..	119	0	0						
Contribution towards costs of revision of Maori Bible .. ..	250	0	0						
Contribution towards cost of artificial limbs .. ..	11	14	2						
Contribution towards cost of presentation to eminent Maori leaders .. ..	25	0	0						
Fares for Natives .. ..	83	10	2						
Flags for Natives .. ..	11	16	6						
Food, clothing, &c., supplied to Natives	56	5	10						
Funeral and tangi expenses of Natives	148	0	10						
Grant for Maori welfare activities ..	58	0	0						
Grants towards costs of improvements to Marae burial-grounds and other tribal property .. ..	188	5	0						
Maori meeting expenses .. ..	410	7	9						
Native hostels .. ..	Cr. 28	11	2						
Water-supply, Te Hapua .. ..	47	19	3						
Sundry health and medical expenses ..	15	3	2						
				4,996	11	6			
TOTAL, CIVIL LIST .. ..	..						97,082	17	6
DEBT SERVICES									
Interest—									
London .. ..	4,544,096	9	8						
London (paid in New Zealand) .. ..	117,259	16	2						
Australia .. ..	46,960	0	0						
New Zealand .. ..	12,850,559	19	8						
				17,558,876	5	6			
Amortization of debt—									
Repayment of the Public Debt Act, 1925, section 11 .. ..	..			4,048,498	17	7			
Transfer to Loans Redemption Account—Public Revenues Act, 1926, section 135 (4) .. ..	..			700,000	0	0			
Administration and management—									
New Zealand Loans Act, 1932, section 62 (3)—									
Stamp duty on transfers of New Zealand Consolidated Stock ..	5,748	15	3						
Carried forward .. ..	5,748	15	3	22,307,375	3	1	97,082	17	6

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	1,909,876	1	10	1,489,335	16	9	99,939,432	0	4
<b>OTHER RECEIPTS—continued</b>									
<i>Departmental receipts—continued</i>									
<i>Internal Affairs Department—continued</i>									
Deer-destruction .. ..	11,951	12	8						
Contributions from other Departments to meet increased costs of allowances to superannuitants, widows, and children .. ..	11,810	15	2						
Recoveries on account of refugees ..	17,375	16	5						
Services rendered to other Departments .. ..	75,554	13	9						
General .. ..	67,077	19	6						
<i>Island Territories Department—</i>									
New Zealand Reparation Estates ..	326,198	11	3						
Export of bananas from Samoa ..	94,910	18	5						
“Maui Pomare” .. ..	54,911	8	10						
General .. ..	196	5	11						
<i>Justice and Prisons Department—</i>									
Births, deaths, and marriages ..	36,044	1	0						
Court fees, fines, and bankruptcy commission .. ..	194,298	2	8						
Patents, Designs, and Trade-marks Act, 1921-22 .. ..	18,436	18	6						
Receipts from institutional activities ..	97,708	6	6						
General .. ..	14,920	3	10						
<i>Labour Department—</i>									
Factories Act, 1946 .. ..	11,854	0	6						
Weights and Measures Act, 1925 ..	10,874	18	1						
General .. ..	11,797	3	7						
<i>Land and Income Tax Department—</i>									
Unclaimed moneys under Unclaimed Moneys Act, 1908, section 6 ..	16,643	18	0						
General .. ..	3,037	0	10						
<i>Lands and Survey Department—</i>									
Rents, royalties, &c., from lands—									
Crown lands .. ..	330,103	8	8						
Hauraki Plains lands .. ..	9,050	17	4						
Scenery preservation receipts ..	630	13	8						
Small Farms Scheme .. ..	12,680	17	3						
Swamp-drainage lands .. ..	389	0	9						
<i>Hauraki Plains Act, 1926—</i>									
Rates .. ..	3,519	18	1						
Miscellaneous receipts .. ..	3,259	1	1						
<i>Rangitaiki Land Drainage Act, 1910—</i>									
Rates .. ..	17,143	0	4						
Miscellaneous receipts .. ..	6,654	19	3						
<i>Swamp Drainage Act, 1915—</i>									
Rates .. ..	7,617	9	7						
Miscellaneous receipts .. ..	1,648	9	10						
Managers' salaries, development blocks .. ..	29,872	17	7						
Administration expenses of sundry accounts .. ..	14,290	11	3						
Services rendered to Lands and Deeds Department .. ..	19,165	19	3						
Carried forward .. ..	3,441,506	1	2	1,489,335	16	9	99,939,432	0	4



**FUND** for the Year ended 31st MARCH, 1947—*continued*  
**ACCOUNT**—*continued*

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	5,748	15	3	22,307,375	3	1	97,082	17	6
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
<b>DEBT SERVICES—<i>continued</i></b>									
Administration and management— <i>contd.</i>									
New Zealand Loans Act, 1932, section 61 :									
Charges and expenses of raising loans—									
New issues .. .. .	92,957	4	3						
Issues in renewal and conversion ..	37,852	4	0						
New Zealand Loans Act, 1932, section 24 (1)—									
Amount paid to Bank of England for year ended 31st October, 1946, for management of New Zealand Government loans : consolidated stock .. .. .	30,588	10	9						
Amount paid to the Reserve Bank of New Zealand for year ended 31st March, 1947, for management of New Zealand Government loans	40,846	13	5						
				207,993	7	8			
TOTAL, DEBT SERVICES.. ..							22,515,368	10	9
 <b>OTHER SPECIAL ACTS</b>									
<b>HIGHWAYS</b>									
Transfers to Main Highways Account ..	2,758,128	3	3						
Payments to boroughs, &c. .. ..	197,482	18	4						
				2,955,611	1	7			
<b>ADVANCES TO OTHER GOVERNMENTS</b>									
Finance Act, 1930 (No. 2), section 7—									
Balances outstanding at 31st March, 1947.									
£       s.     d.									
1,459 17 2 Canada .. ..	Cr.	122	12	1					
240 5 1 Ceylon .. ..		228	10	5					
36,562 14 5 Commonwealth of Australia ..		9,392	10	3					
6 6 0 Federated Malay States ..		6	6	0					
Cr. 1,589 0 4 Fiji .. ..		3,119	5	8					
220,803 11 1 Imperial Government ..	Cr.	69,515	6	6					
964 10 2 India .. ..		22	0	7					
.. .. Jamaica .. ..	Cr.	4	14	6					
1 7 Kenya .. ..	Cr.	168	13	6					
Carried forward .. ..	Cr.	57,042	13	8	2,955,611	1	7	22,612,451	8 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	3,441,506	1	2	1,489,335	16	9	99,939,432	0	4
<b>OTHER RECEIPTS—continued</b>									
<i>Departmental receipts—continued</i>									
<i>Lands and Survey Department—contd.</i>									
General .. ..	46,835	5	10						
Legislative Department .. ..	2,217	12	2						
<i>Marine Department—</i>									
Charter of lighthouse tender ..	8,277	8	0						
Inspection of Machinery Act, 1928 ..	25,118	12	2						
Rents of foreshores, royalties, &c. ..	2,266	8	4						
Sale of oysters .. ..	8,932	9	7						
Shipping and Seamen Act, 1908 ..	74,739	14	5						
Westport Harbour .. ..	48,401	7	3						
Barque "Pamir" .. ..	54,788	1	8						
General .. ..	33,351	19	10						
<i>Mental Hospitals Department—</i>									
Board of attendants and nurses ..	56,650	0	0						
Sale of farm produce, live-stock, &c. .	21,649	16	3						
General .. ..	16,993	15	5						
<i>Mines Department—</i>									
Rents, royalties, &c., from lands ..	15,371	4	3						
Hire of drills, &c. .. ..	200	0	4						
Prospecting and search of minerals ..	3,564	19	9						
Rescue-station levy .. ..	9,957	9	9						
General .. ..	16,451	9	8						
National Employment Service .. ..	87,767	16	8						
<i>National Provident and Friendly Societies Department .. ..</i>									
	32	4	4						
<i>Native Department—</i>									
Fees collected in stamps under provisions of the Native Land Act, 1931 .. ..	6,248	18	11						
<i>Administration expenses—</i>									
Maori Land Boards .. ..	7,846	0	0						
Native Trustee .. ..	12,200	0	0						
General .. ..	4,349	0	2						
Navy Department .. ..	7,008	3	9						
<i>Police Department—</i>									
Arms Act, 1920 .. ..	3,825	5	0						
Recoveries for services rendered by police .. ..	2,334	11	11						
General .. ..	7,691	3	2						
<i>Prime Minister's Department—</i>									
Sale of photographs and films ..	5,372	6	8						
General .. ..	188	6	7						
Public Service Commission, Office of the	1,405	0	9						
<i>Public Works Department—</i>									
Farm workers' accommodation ..	22,891	13	5						
Receipts from maintenance of public works and services .. ..	2,358,558	16	5						
Receipts from Public Works, departmental .. ..	491,545	16	11						
Receipts from Ministry of Works ..	5,051	15	9						
Carried forward .. ..	6,911,590	16	3	1,489,335	16	9	99,939,432	0	4

FUND for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	Cr. 57,042	13	8	2,955,611	1	7	22,612,451	8	3
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
OTHER SPECIAL ACTS— <i>continued</i>									
ADVANCES TO OTHER GOVERNMENTS — <i>continued</i>									
Finance Act, 1930 (No. 2), section 7— <i>ctd.</i>									
Balances outstanding at 31st March, 1947.									
	£	s.	d.						
113 4 10 Palestine ..			113	4	10				
.. .. Uganda ..	Cr.		309	6	7				
3,016 19 5 Union of South Africa ..			740	8	11				
.. .. Tanganyika ..	Cr.		2	7	6				
Cr. 334 8 6 Tonga ..									
24,536 10 4 Western Pacific ..			2,389	1	0				
<u>£285,780 11 3</u> TOTAL, ADVANCES				Cr. 54,111 13 0					
WAR EXPENSES ACCOUNT									
War Expenses Act, 1939, section 2 (4) (c)—									
Transfer to War Expenses Account ..	..			3,000,000	0	0			
MISCELLANEOUS									
Appropriation Act, 1925, section 15—									
Payments to Imperial War Graves Com- mission .. .. .			13,391	5	0				
Appropriation Act, 1926, section 15—									
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920 .. .. .			2,502	18	11				
Bank of New Zealand Act, 1945, section 7—									
Costs, charges, and expenses of acquiring Bank of New Zealand shares ..			12,583	13	6				
Bank of New Zealand Act, 1945, section 9—									
Additional dividend payable to ordinary and "D" long-term mortgage share- holders .. .. .			6,800	2	10				
Finance Act, 1930, section 53 (4), and Finance Act, 1931 (No. 2), section 25 (2) (b)—									
Land assurance claims admitted and paid .. .. .			3	13	6				
Finance Act (No. 3), 1934, section 8—									
Interest on income-tax paid in advance			44,556	4	11				
Finance Act (No. 2), 1935, section 17—									
Refunds to racing clubs of proportion of totalizator duty .. .. .			54,893	11	6				
Finance Act, 1940, section 11 (1)—									
Hon. A. McLagan—									
Salary, 1st April, 1946, to 18th Decem- ber, 1946 .. .. .			836	12	3				
Carried forward .. ..			135,568	2	5	5,901,499	8	7	22,612,451 8 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

**RECEIPTS**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	6,911,590	16	3	1,489,335	16	9	99,939,432	0	4
<b>OTHER RECEIPTS—continued</b>									
Departmental receipts— <i>continued</i>									
Public Works Department— <i>continued</i>									
Receipts from water-supply and irrigation schemes .. ..	28,544	2	6						
Rents of buildings .. ..	114,633	17	6						
Rents, royalties, &c., from lands .. ..	491	11	7						
General .. ..	7,221	8	3						
Rehabilitation Department .. ..	1,876	14	2						
Scientific and Industrial Research Department—									
Recoveries on account of research .. ..	49,929	13	2						
Recoveries, Dominion Physical Laboratory .. ..	19,234	19	11						
General .. ..	13,278	5	10						
Social Security Department—									
Refunds and recoveries of war and other pensions .. ..	12,047	17	5						
Recoveries of allowances to evacuees .. ..	16,798	19	6						
General .. ..	4,034	2	7						
Stamp Duties Department—									
Land Registry and Deeds Register									
Office fees .. ..	81,389	7	8						
General .. ..	645	6	10						
Tourist and Health Resorts Department—									
Tourist and Health Resorts Control Act, 1908 .. ..	228,557	18	6						
General .. ..	29,446	13	4						
Transport Department—									
Transport Licensing Act, 1931 .. ..	67,200	18	7						
Services of officers controlling traffic .. ..	22,930	8	8						
General .. ..	1,434	6	4						
Treasury Department—									
Exchange, commission, and discount .. ..	89,886	17	8						
New Zealand Woolpacks and Textiles, Ltd.: Dividends received in terms of Finance Act, 1940, section 15 .. ..	15,155	0	0						
Unclaimed moneys .. ..	9,761	5	2						
Stabilization subsidies (including recoveries in respect of expenditure on subsidies previously paid out of War Expenses Account) .. ..	3,548,976	4	0						
General .. ..	26,957	17	3						
Valuation Department—									
Valuation of Land Act, 1925 .. ..	58,958	5	5						
General .. ..	14,147	10	11						
State Hydro-electric Department .. ..	514	5	1						
				11,375,644	14	1*			
<b>TOTAL, OTHER RECEIPTS</b> .. ..	..			..			12,864,980	10	10
<b>Total, Revenue</b> .. ..	..			..			108,294,472	13	8
Carried forward .. ..	..			..			112,804,412	11	2

\* Includes amounts previously shown as Credits-in-aid.

**FUND** for the Year ended 31st MARCH, 1947—*continued*

ACCOUNT—*continued*

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	135,568	2	5	5,901,499	8	7	22,612,451	8	3
<b>PERMANENT APPROPRIATIONS—<i>cld.</i></b>									
OTHER SPECIAL ACTS— <i>continued</i>									
MISCELLANEOUS— <i>continued</i>									
Finance Act (No. 2), 1942, section 3—									
Government Railways Superannuation Fund .. ..	74,000	0	0						
Public Service Superannuation Fund ..	28,000	0	0						
Teachers' Superannuation Fund ..	98,000	0	0						
Finance Act (No. 2), 1943, section 24—									
Superannuation allowance, retired Judge of Compensation Court .. ..	500	0	0						
Finance Act (No. 2), 1943, section 7—									
Refund of disbursements made on behalf of diplomatic institutions ..	147	4	4						
Finance Act (No. 2), 1944, section 12 (1)—									
Salaries, Public Service Commissioner and Assistants, 1st April, 1946, to 6th November, 1946 .. ..	2,698	9	6						
Finance Act, 1946, section 20—									
Salary of Controller and Auditor-General	1,500	0	0						
Finance Act, 1946, section 19 (1)—									
Salaries of Judges of the Supreme Court	22,995	16	7						
Finance Act, 1946, section 22 (2)—									
Pay in lieu of accumulated leave ..	97	18	11						
Industrial Conciliation and Arbitration Act, 1925, section 64—									
Salary, Judge of the Arbitration Court	2,242	1	3						
Industrial Conciliation and Arbitration Amendment Act (No. 2), 1937, section 2, and Industrial Conciliation and Arbitration Amendment Act (No. 3), 1937, section 2—									
Salary, Judge of the Arbitration Court	2,242	1	4						
Judicature Act, 1908, sections 12–14—									
Superannuation allowances, retired Judges of the Supreme Court ..	2,902	15	4						
Land Act, 1924, sections 139 and 358—									
Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")	2,571	18	8						
Native Purposes Act, 1931—									
Section 51—									
Annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe .. ..	6,000	0	0						
Section 54—									
Annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe .. ..	3,000	0	0						
Carried forward .. ..	382,466	8	4	5,901,499	8	7	22,612,451	8	3

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

## RECEIPTS

Brought forward	..	..	£	s.	d.	£	s.	d.	£	s.	d.
			..			..			112,804,412	11	2
Carried forward	..	..	..			..			112,804,412	11	2

**FUND** for the Year ended 31st MARCH, 1947—*continued*

ACCOUNT—*continued*

**EXPENDITURE**

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	382,466	8	4	5,901,499	8	7	22,612,451	8	3
<b>PERMANENT APPROPRIATIONS—<i>ctd.</i></b>									
OTHER SPECIAL ACTS— <i>continued</i>									
MISCELLANEOUS— <i>continued</i>									
Ngaitahu Claim Settlement Act, 1944, section 2—									
Annual payment in respect of settle- ment of claim for £300,000 .. ..	10,000	0	0						
Public Revenues Act, 1926, section 151— Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council .. ..	3,194	0	0						
Public Service Amendment Act, 1946— Section 4—									
Salaries of Public Service Commission	1,925	17	5						
Section 24 (2)—									
Salaries of Assistant Commissioners from 7th November, 1946, to 31st March, 1947 .. ..	788	0	7						
Servicemen's Settlement and Land Sales Act, 1943, section 5—									
Salary of Judge of Land Sales Court ..	1,718	15	0						
Taranaki Maori Claims Settlement Act, 1944, section 2—									
Annual payment to Taranaki Maori Trust Board .. ..	5,000	0	0						
Waihou and Ohinemuri Rivers Improve- ment Act, 1910, section 17 (4) ( <i>d</i> ), and Appropriation Act, 1916, section 27— Contributions towards interest and cost of administration and maintenance of Waihou and Ohinemuri Rivers Im- provement Works: on account of year 1945–46 .. ..	1,666	13	4						
Waikato-Maniapoto Maori Claims Settle- ment Act, 1946—									
Tainui Maori Trust Board—									
Annual payment under section 3 (1)	5,000	0	0						
Grant under section 3 (2) ( <i>a</i> ) ..	5,000	0	0						
TOTAL, MISCELLANEOUS ..				416,759	14	8			
TOTAL, OTHER SPECIAL ACTS ..							6,318,259	3	3
<b>Total, Permanent Appropriations ..</b>							<b>28,930,710</b>	<b>11</b>	<b>6</b>
<b>ANNUAL APPROPRIATIONS</b>	£	s.	d.	£	s.	d.	£	s.	d.
Legislative .. ..				138,675	10	3			
Prime Minister's Department .. ..				119,262	4	7			
External Affairs .. ..				395,569	15	2			
Finance—									
Treasury .. ..	179,174	10	6						
Stabilization .. ..	14,539,430	15	3						
Customs .. ..	247,807	1	6						
Land and Income Tax .. ..	543,828	5	0						
Stamp Duties .. ..	148,067	7	10						
Audit .. ..	105,961	10	4						
				15,764,269	10	5			
Carried forward .. ..				16,417,777	0	5			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

## RECEIPTS

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			..			112,804,412	11	2
Carried forward .. ..	..			..			112,804,412	11	2



FUND for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	16,417,777	0	5	..	..	..
<b>ANNUAL APPROPRIATIONS—<i>continued</i></b>									
General Administration—									
Public Service Commission .. ..	41,130	2	1						
Internal Affairs .. ..	1,154,957	5	10						
Island Territories .. ..	430,800	17	2						
Printing and Stationery .. ..	423,959	4	1						
Marine .. ..	418,526	4	11						
Labour .. ..	222,882	2	0						
Native .. ..	429,247	10	7						
Valuation .. ..	131,975	17	3						
Electoral .. ..	158,292	8	11						
Census and Statistics .. ..	137,135	6	6						
National Service .. ..	618	16	10						
National Employment Service .. ..	671,018	1	5						
Rehabilitation .. ..	398,644	13	11	4,619,188	11	6			
Law and Order—									
Justice and Prisons .. ..	480,979	7	3						
Crown Law .. ..	12,661	19	8						
Police .. ..	1,044,953	3	6	1,538,594	10	5			
Defence—									
Navy .. ..	1,309,868	16	3						
Army .. ..	2,840,749	2	6						
Air .. ..	2,955,930	3	6	7,106,548	2	3			
Maintenance of Public Works and Services .. ..				5,281,124	8	8			
Development of Primary and Secondary Industries—									
Lands and Survey .. ..	726,342	10	10						
Agriculture .. ..	1,450,341	13	7						
Scientific and Industrial Research .. ..	580,882	1	7						
Mines .. ..	118,232	15	1						
Transport .. ..	184,455	3	0						
Industries and Commerce .. ..	513,074	8	2						
Tourist and Health Resorts .. ..	359,766	15	9	3,933,095	8	0			
Carried forward .. ..	..	..	..	38,896,328	1	3	..	..	..

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**  
ORDINARY REVENUE

RECEIPTS

			£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..			..			112,804,412	11	2
Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund repaid	..	..	..			..			2,000,000	0	0
TOTALS	..	..	..			..			£114,804,412	11	2

FUND for the Year ended 31st MARCH, 1947—continued

ACCOUNT—continued

## EXPENDITURE

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	38,896,328	1	3	..	..	..
<b>ANNUAL APPROPRIATIONS—continued</b>									
Social Services—									
Health .. ..	3,409,844	0	6						
Mental Hospitals .. ..	1,072,129	15	6						
Education .. ..	7,712,489	14	9						
War and other Pensions .. ..	4,735,185	8	8						
Social Security (transfer to Social Security Fund) .. ..	18,000,000	0	0						
National Provident and Friendly Societies .. ..	117,117	14	8						
				35,046,766	14	1			
Unauthorized Expenditure—									
Services not provided for .. ..	..	..	..	809,649	3	11			
<b>Total, Annual Appropriations .. ..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>*74,752,743</b>	<b>19</b>	<b>3</b>
<b>Total, Permanent Appropriations .. (from page 23)</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>28,930,710</b>	<b>11</b>	<b>6</b>
<b>Total, Expenditure .. ..</b>	<b>£</b>	<b>s.</b>	<b>d.</b>	<b>£</b>	<b>s.</b>	<b>d.</b>	<b>£</b>	<b>s.</b>	<b>d.</b>
	..	..	..	..	..	..	103,683,454	10	9
Finance Act (No. 2), 1939, section 11—									
Temporary transfer to Social Security Fund .. ..	..	..	..	..	..	..	2,000,000	0	0
Balances at end of year,—									
Cash .. ..	..	..	..	574,701	5	9			
Investments .. ..	..	..	..	8,000,000	0	0			
Imprests outstanding—									
Consolidated Fund—									
Ordinary Revenue Account—									
Vote—									
Stabilization .. ..	7	10	3						
Customs .. ..	3,354	8	9						
Internal Affairs .. ..	250	0	0						
Island Territories .. ..	92,400	5	9						
Marine .. ..	2,434	12	2						
Labour .. ..	331	9	0						
National Employment Service	2,877	11	4						
Justice and Prisons .. ..	1,950	10	1						
Police .. ..	435	4	2						
Lands and Survey .. ..	58	19	7						
Agriculture .. ..	283	18	0						
Scientific and Industrial									
Research .. ..	693	0	5						
Transport .. ..	15	5	0						
Tourist and Health Resorts ..	9,224	9	11						
Health .. ..	3,411	2	6						
Mental Hospitals .. ..	101	5	3						
War and other Pensions .. ..	78,831	16	3						
General imprest .. ..	186,359	5	0						
General services .. ..	163,236	1	3						
				546,256	14	8			
							9,120,958	0	5
<b>TOTALS .. ..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>£114,804,412</b>	<b>11</b>	<b>2</b>

\* Includes certain expenditure previously charged to War Expenses Account. Increased expenditure also reflects the change in accounting procedure whereby expenditure is shown at the gross figure and "Credits-in-aid" are now brought in as Departmental Receipts.

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED

## DEPOSITS

## RECEIPTS

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	326,054	12	6			
Investments .. .. .	7,345,008	9	0			
Imprests outstanding .. .. .	143,506	0	2			
				7,814,569	1	8
	Balance on 1st April, 1946.			Receipts.		
	£	s.	d.	£	s.	d.
Royal New Zealand Air Force .. .. .	24,146	15	3	15,412	14	8
Anderson Gift Trust Account .. .. .	691	2	9	250	0	0
Canadian Pensions Account .. .. .	499	18	6	659	7	8
Canteen Profits .. .. .	6,482	15	2	4,516	0	0
Commercial Gardens Registration Act, 1943 .. .. .	255	18	0	2,037	12	3
Cook Islands Fruit Account .. .. .	21,300	10	0	19,633	17	8
Deposits on Contracts .. .. .	247	10	0	1,477	10	0
Education Reserves Act, 1928—						
Sales of Land under Section 27—						
Primary-education endowments .. .. .	62,190	8	3	1,626	3	5
Secondary-education endowments—						
Auckland Provincial District .. .. .	6,776	0	1	..		
Taranaki Provincial District .. .. .	264	14	0	5	0	0
Hawke's Bay Provincial District .. .. .	24	7	2	..		
Otago Provincial District .. .. .	346	0	0	35	0	0
Westland Provincial District .. .. .	..			75	0	0
Primary Education Endowment Deposit Account .. .. .	..			109,160	12	10
Secondary Education Endowment Deposit Account—						
Auckland Provincial District .. .. .	1,716	19	9	3,741	2	0
Taranaki Provincial District .. .. .	542	12	6	1,334	9	3
Wellington Provincial District .. .. .	1,518	4	0	3,161	7	3
Hawke's Bay Provincial District .. .. .	823	3	4	1,815	2	3
Nelson Provincial District .. .. .	60	11	6	462	0	8
Marlborough Provincial District .. .. .	34	19	6	64	6	0
Otago Provincial District .. .. .	589	17	10	1,556	11	7
General Assembly Library Fund .. .. .	..			25	0	0
General Purposes Relief Account .. .. .	223,511	19	4	11,109	5	8
Gold Duty Suspense Account .. .. .	725	4	0	359	4	4
Greymouth and Hokitika High Schools Acts, 1883 .. .. .	78	10	9	241	4	10
Hides Emergency Regulations .. .. .	9,067	16	10	231,532	15	4
Honey-export Control Act, 1924 .. .. .	45	1	9	54	12	8
Hospitals and Charitable Institutions Act, 1926 .. .. .	2,858	17	6	5,697	10	1
Hunter Soldiers' Assistance Trust Account .. .. .	5,273	3	5	626	11	4
Immigration Restriction Act, 1908 .. .. .	77,360	2	6	5,820	0	0
Imperial Pensions .. .. .	148,468	9	0	414,168	15	0
Income-tax, Deferred Maintenance .. .. .	1,151,439	3	2	324,418	19	5
Interest on Cash Balance Investment Account .. .. .	..			559,590	14	2
King George V Memorial Fund .. .. .	100,471	15	10	3,937	0	7
Land Agents Act, 1921–22 .. .. .	509	9	0	..		
Linen Flax Growers' Insurance Fund .. .. .	461	5	8	..		
Local Bodies Account—						
Goldfields revenue .. .. .	5,045	13	10	12,220	5	5
Gold duty .. .. .	598	7	11	2,943	12	4
Fees and fines .. .. .	8,669	10	0	21,615	10	0
Endowments of land .. .. .	5,372	12	4	4,272	3	10
Carried forward .. .. .	£1,868,469	10	5	£1,765,657	2	6

FUND for the Year ended 31st March, 1947—continued

## ACCOUNT

## EXPENDITURE

	Payments and Transfers.			Balances on 31st March, 1947.		
	£	s.	d.	£	s.	d.
Royal New Zealand Air Force .. .. .	703	13	5	38,855	16	6
Anderson Gift Trust Account .. .. .	135	0	0	806	2	9
Canadian Pensions Account .. .. .	1,159	6	2	..	..	..
Canteen Profits .. .. .	4,454	18	6	6,543	16	8
Commercial Gardens Registration Act, 1943 .. .. .	1,712	3	3	581	7	0
Cook Islands Fruit Account .. .. .	36,878	7	9	4,055	19	11
Deposits on Contracts .. .. .	1,297	10	0	427	10	0
Education Reserves Act, 1928—						
Sales of Land under Section 27—						
Primary-education endowments .. .. .	..	..	..	63,816	11	8
Secondary-education endowments—						
Auckland Provincial District .. .. .	..	..	..	6,776	0	1
Taranaki Provincial District .. .. .	..	..	..	269	14	0
Hawke's Bay Provincial District .. .. .	..	..	..	24	7	2
Otago Provincial District .. .. .	..	..	..	381	0	0
Westland Provincial District .. .. .	..	..	..	75	0	0
Primary Education Endowment Deposit Account .. .. .	104,913	4	10	4,247	8	0
Secondary Education Endowment Deposit Account—						
Auckland Provincial District .. .. .	4,108	14	0	1,349	7	9
Taranaki Provincial District .. .. .	1,262	7	9	614	14	0
Wellington Provincial District .. .. .	3,161	8	0	1,518	3	3
Hawke's Bay Provincial District .. .. .	1,781	9	4	856	16	3
Nelson Provincial District .. .. .	285	3	4	237	8	10
Marlborough Provincial District .. .. .	65	5	0	34	0	6
Otago Provincial District .. .. .	1,483	19	7	662	9	10
General Assembly Library Fund .. .. .	25	0	0	..	..	..
General Purposes Relief Account .. .. .	6,751	12	11	227,869	12	1
Gold Duty Suspense Account .. .. .	725	4	0	359	4	4
Greymouth and Hokitika High Schools Acts, 1883 .. .. .	207	16	11	111	18	8
Hides Emergency Regulations .. .. .	150,449	15	1	90,150	17	1
Honey-export Control Act, 1924 .. .. .	96	5	8	3	8	9
Hospitals and Charitable Institutions Act, 1926 .. .. .	7,497	17	2	1,058	10	5
Hunter Soldiers' Assistance Trust Account .. .. .	1,040	5	1	4,859	9	8
Immigration Restriction Act, 1908 .. .. .	4,650	0	0	78,530	2	6
Imperial Pensions .. .. .	394,741	12	1	167,895	11	11
Income-tax, Deferred Maintenance .. .. .	96,233	16	9	1,379,624	5	10
Interest on Cash Balance Investment Account .. .. .	541,611	5	2	17,979	9	0
King George V Memorial Fund .. .. .	34,923	15	3	69,485	1	2
Land Agents Act, 1921–22 .. .. .	4	4	0	505	5	0
Linen Flax Growers' Insurance Fund .. .. .	454	16	1	6	9	7
Local Bodies Account—						
Goldfields revenue .. .. .	13,634	15	0	3,631	4	3
Gold duty .. .. .	3,304	18	11	237	1	4
Fees and fines .. .. .	19,800	10	0	10,484	10	0
Endowments of land .. .. .	4,524	6	10	5,120	9	4
Carried forward .. .. .	1,444,080	7	10	2,190,046	5	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**

## DEPOSITS

**RECEIPTS**

	Balances on 1st April, 1946.			Receipts.		
	£	s.	d.	£	s.	d.
Brought forward .. .. .	1,868,469	10	5	1,765,657	2	6
Marine Insurance (War Risks) Fund .. .. .	452,559	19	3	..		
Meat Act, 1939 .. .. .	4,697	9	7	7,252	14	0
Mining Act, 1926 .. .. .	141	17	0	110	6	9
Miscellaneous .. .. .	380,910	6	11	1,794,780	17	8
Money-order Settlement Account .. .. .	2,357	3	6	114,720	1	0
Navy Office Deposit Account .. .. .	8,712	19	11	14,791	14	7
Nelson Rifle Prize Fund .. .. .	1,312	12	0	30	0	0
New Zealand Repatriation Estates .. .. .	505	7	5	790	18	11
New Zealand University Endowment—						
Westland .. .. .	5,511	1	5	217	8	7
Niue Island Fruit Account .. .. .	3,258	7	7	5,867	5	10
North Island Experimental Dairy School .. .. .	11,511	19	4	621	8	0
Official Assignees' Balances .. .. .	6,705	0	0	980	0	0
Orchard-tax Act, 1927 .. .. .	762	0	6	1,211	13	11
Payments through the High Commissioner .. .. .	36,756	4	0	289,590	6	10
Promotion of Health Fund .. .. .	16	6	3	47,024	6	1
Public Service Association Account .. .. .	167	10	8	685	5	4
Receipts by the High Commissioner for Payment in New Zealand .. .. .	21,528	0	5	180,707	5	4
Receiver-General's Deposit Account .. .. .	350,000	0	0	50,000	0	0
Regimental Funds .. .. .	78,874	3	6	347,901	1	6
Regimental Funds Government Grants Trust Account .. .. .	1,461	7	5	..		
Remittances from R.N.Z.A.F. Personnel .. .. .	29,568	19	7	36,416	11	9
Remittances from Soldiers Overseas .. .. .	7	5	7	80,208	17	10
Remittances to Immigrants .. .. .	5	0	0	..		
Remittances to R.N.Z.A.F. Personnel .. .. .	8,258	19	10	5,785	6	11
Remittances to Soldiers .. .. .	30,463	10	6	23,118	4	4
Reserve Bank Investment Account .. .. .	1,203,325	0	0	..		
Rural Retiulation Fund .. .. .	..			23,433	7	5
Samoan Notes Security Account .. .. .	67,400	0	0	7,000	0	0
Samoan Treasury Account .. .. .	336,972	13	5	220,839	6	2
Silver and Bronze Coin Account .. .. .	1,989,931	12	1	456,500	0	0
State Advances Corporation Investment Account .. .. .	890,418	9	0	..		
Taranaki Scholarships Endowment Account .. .. .	446	1	2	926	4	10
Tobacco Research Association Account .. .. .	105	12	4	1,819	2	8
Trustee Act, 1908 .. .. .	8,558	7	2	565	9	0
Unclaimed earnings .. .. .	2,495	14	7	3,387	9	4
Unrepresented Cheques .. .. .	4,071	18	11	7,176	0	6
United States Property Educational and Cultural Fund .. .. .	..			1,131,487	11	7
Victoria College Endowment Deposit Account .. .. .	9	10	0	17	10	0
Wheat Research Levies .. .. .	..			4,336	14	7
Wool Industry Act, 1944 .. .. .	6,311	0	5	18,234	3	8
	£7,814,569	1	8	6,644,191	17	5
Balance brought forward .. .. .	..			7,814,569	1	8
Totals .. .. .	..			£14,458,760	19	1

**FUND** for the Year ended 31st MARCH, 1947—*continued***ACCOUNT**—*continued***EXPENDITURE**

	Payments and Transfers.			Balances on 31st March, 1947.		
	£	s.	d.	£	s.	d.
Brought forward .. .. .	1,444,080	7	10	2,190,046	5	1
Marine Insurance (War Risks) Fund .. .. .	129	4	0	452,430	15	3
Meat Act, 1939 .. .. .	8,820	3	4	3,130	0	3
Mining Act, 1926 .. .. .	146	3	3	106	0	6
Miscellaneous .. .. .	1,131,169	4	5	1,044,522	0	2
Money-order Settlement Account .. .. .	22,139	10	5	94,937	14	1
Navy Office Deposit Account .. .. .	20,330	19	7	3,173	14	11
Nelson Rifle Prize Fund .. .. .	..	..	..	1,342	12	0
New Zealand Reparation Estates .. .. .	1,072	10	2	223	16	2
New Zealand University Endowment— Westland .. .. .	5	1	11	5,723	8	1
Niue Island Fruit Account .. .. .	5,785	4	7	3,340	8	10
North Island Experimental Dairy School .. .. .	613	16	4	11,519	11	0
Official Assignees' Balances .. .. .	3,530	0	0	4,155	0	0
Orchard-tax Act, 1927 .. .. .	1,756	13	5	217	1	0
Payments through the High Commissioner .. .. .	184,581	4	6	141,765	6	4
Promotion of Health Fund .. .. .	35,467	7	2	11,573	5	2
Public Service Association Account .. .. .	747	12	7	105	3	5
Receipts by the High Commissioner for Payment in New Zealand .. .. .	174,770	12	10	27,464	12	11
Receiver-General's Deposit Account .. .. .	..	..	..	400,000	0	0
Regimental Funds .. .. .	404,455	2	5	22,320	2	7
Regimental Funds Government Grants Trust Account .. .. .	..	..	..	1,461	7	5
Remittances from R.N.Z.A.F. Personnel .. .. .	61,145	11	10	4,839	19	6
Remittances from Soldiers Overseas .. .. .	78,537	17	7	1,678	5	10
Remittances to Immigrants .. .. .	..	..	..	5	0	0
Remittances to R.N.Z.A.F. Personnel .. .. .	12,988	9	11	1,055	16	10
Remittances to Soldiers .. .. .	44,200	6	4	9,381	8	6
Reserve Bank Investment Account .. .. .	..	..	..	1,203,325	0	0
Rural Reticulation Fund .. .. .	34	10	10	23,398	16	7
Samoan Notes Security Account .. .. .	13,000	0	0	61,400	0	0
Samoan Treasury Account .. .. .	98,466	5	4	459,345	14	3
Silver and Bronze Coin Account .. .. .	243,783	5	5	2,202,648	6	8
State Advances Corporation Investment Account .. .. .	..	..	..	890,418	9	0
Taranaki Scholarships Endowment Account .. .. .	971	14	0	400	12	0
Tobacco Research Association Account .. .. .	644	10	0	1,280	5	0
Trustee Act, 1908 .. .. .	1,124	12	8	7,999	3	6
Unclaimed Earnings .. .. .	3,819	14	0	2,063	9	11
United States Property Educational and Cultural Fund .. .. .	..	..	..	1,131,487	11	7
Unpresented Cheques .. .. .	5,645	2	5	5,602	17	0
Victoria College Endowment Deposit Account .. .. .	19	17	6	7	2	6
Wheat Research Levies .. .. .	4,335	11	11	1	2	8
Wool Industry Act, 1944 .. .. .	24,545	4	1	..	..	..
	4,032,863	12	7	£10,425,897	6	6
Balances at end of year—						
Cash .. .. .	682,285	12	2			
Investments .. .. .	9,374,738	9	0			
Imprests outstanding .. .. .	368,873	5	4			
	10,425,897	6	6			
Totals .. .. .	£14,458,760	19	1			

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
BANK OF NEW

**RECEIPTS**

							£	s.	d.	£	s.	d.
Balances at beginning of year—												
Cash	..	..	..	..	..	..		13	13	4		
Investments	..	..	..	..	..	..	8,898,241	6	8			
										8,898,255	0	0
Bank of New Zealand Act, 1945, section 8—												
Stock issued	..	..	..	..	..	..	..			3,070,985	0	0
Finance Act, 1926, section 8 (3)—												
Dividends received in terms of Bank of New Zealand Act, 1926, section 13	..	..	..	..	..	..	..			393,745	1	5
Totals ..							..			£12,362,985	1	5

**EARTHQUAKE AND WAR**

							£	s.	d.	£	s.	d.
Balances at beginning of year—												
Cash	..	..	..	..	..	..	71,340	8	9			
Investments	..	..	..	..	..	..	4,690,000	0	0			
										4,761,340	8	9
Premiums ..							..			402,806	12	8
Interest on investments ..							..			89,918	8	2
Miscellaneous receipts ..							..			19	18	5
Totals ..							..			£5,254,085	8	0



## ACCOUNTS for the Year ended 31st MARCH, 1947

## ZEALAND SHARES ACCOUNT

## EXPENDITURE

	£	s.	d.	£	s.	d.
Finance Act, 1926, section 8 (3)—						
Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 ..	..			393,745	1	5
Transfer to Loans Redemption Account for redemption of securities .. .. .	..			107	9	6
Balance at end of year—						
Investments—						
Shares held as at 1st April, 1946 .. .. .	8,898,241	6	8			
Shares acquired during the year in terms of Bank of New Zealand Act, 1945 .. .. .	3,070,891	3	10			
				11,969,132	10	6
Totals .. .. .	..			£12,362,985	1	5

## DAMAGE FUND

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "Earthquake and War Damage" .. ..	..			14,097	11	4
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 16 .. ..	..			1,775	15	3
Balances at end of year—						
Cash .. .. .	30,708	12	6			
Investments .. .. .	5,207,500	0	0			
Imprests outstanding .. .. .	3	8	11			
				5,238,212	1	5
Totals .. .. .	..			£5,254,085	8	0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
ELECTRIC SUPPLY

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash .. .. .				59,640	4	11
Transfers from National Development Loans Account ..				4,000,000	0	0
State Supply of Electrical Energy Act, 1917, section 8—						
Sales of electrical energy .. .. .	3,058,720	18	6			
Miscellaneous receipts .. .. .	184,414	12	5			
				3,243,135	10	11
Totals .. .. .				£7,302,775	15	10

**LAND FOR SETTLEMENTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	108,410	7	6			
Imprests outstanding .. .. .	23,358	8	0			
				131,768	15	6
Transfer from National Development Loans Account ..				1,500,000	0	0
Sales and capital receipts—						
Sales of land—						
Estates and developed areas .. .. .	155,334	9	0			
Land Act, 1924, section 20 : Crown lands .. .. .	163,709	18	5			
Land Act, 1929, section 208 : Capital value of land ..	4,010	12	1			
Repayment of advances .. .. .	26,634	17	0			
				349,689	16	6
Rents and interest—						
Rents, &c.—						
Receipts derived from estates and developed areas ..	376,678	14	8			
Interest on advances .. .. .	7,813	17	6			
				384,492	12	2
Sales of produce, live-stock, and miscellaneous receipts ..				9,615	10	8
Capital receipts : Development of small farms .. .. .				865,327	11	2
Receipts under Native Housing Act, 1935 .. .. .				40,323	9	5
Receipts from development schemes—						
Native Land Settlement .. .. .	663,386	12	9			
Small farms .. .. .	946,171	5	2			
				1,609,557	17	11
Transfers from Consolidated Fund—						
Subsidies for development of marginal lands—						
Native land settlement .. .. .	143,000	0	0			
Small farms development .. .. .	9,239	10	0			
For meeting losses arising from development of land for rehabilitation purposes—						
Native land settlement .. .. .	50,000	0	0			
Small farms development .. .. .	450,000	0	0			
				652,239	10	0
Miscellaneous receipts .. .. .				22,474	9	2
Carried forward .. .. .				5,565,489	12	6

ACCOUNTS for the Year ended 31st MARCH, 1947—*continued*

## ACCOUNT

## EXPENDITURE

	£	s.	d.	£	s.	d.
Annual appropriation—						
Vote, "Electric Supply" .. .. .				6,007,447	10	5
Interest on capital liability .. .. .				750,778	4	11
Income-tax .. .. .				203,098	4	10
Social security charge .. .. .				30,566	12	9
National security tax .. .. .				10,188	17	7
Transfer to Loans Redemption Account for redemption of securities .. .. .				137,042	8	9
Balances at end of year—						
Cash .. .. .	136,437	9	0			
Imprests outstanding .. .. .	27,216	7	7			
				163,653	16	7
Totals .. .. .				£7,302,775	15	10

## ACCOUNT

	£	s.	d.	£	s.	d.
Annual appropriations—						
Vote—						
Land for Settlements .. .. .	49,233	12	11			
Small Farms Development .. .. .	3,516,743	16	11			
Native Land Settlement .. .. .	1,046,898	19	11	4,612,876	9	9
Interest on capital liability—						
National Development Loans Act, 1941, section 6 (5)—						
Transfer to Consolidated Fund in respect of interest payable on capital liability .. .. .				225,000	0	0
Other interest charges—						
Land Laws Amendment Act, 1926, section 13—						
Interest on amount paid into Land for Settlements Account as capital proceeds from sales of Crown lands .. .. .				127,438	19	6
Expenditure charged on proceeds of sales of land—						
Crown lands : Sales under Land Act, 1924, section 20—						
Finance Act, 1931 (No. 4), section 24 (1)—						
Payment to Public Works Account of value of lands set aside or required for the purposes of the Post and Telegraph Department, but no longer required for such purpose .. .. .				388	10	4
Finance Act, 1932 (No. 2), section 6—	£	s.	d.			
Payment in respect of land purchased from Internal Marketing Division .. .. .	150	0	0			
Transfer from Crown Lands Account to Land for Settlements Account of value of assets .. .. .	1,158	13	0			
Transfer from Crown Lands Account to Small Farms Account of the value of Small Farms lands declared Crown lands .. .. .	5,237	0	0	6,545	13	0
Carried forward .. .. .				6,934	3	4
				4,965,315	9	3

## RECEIPTS

**ACCOUNTS** for the Year ended 31st MARCH, 1947—*continued***ACCOUNT**—*continued***EXPENDITURE**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	6,934	3	4	4,965,315	9	3
Expenditure charged on proceeds of sales of land— <i>continued</i>						
Crown lands : Sales under Land Act, 1924, section 20— <i>contd.</i>						
Land Act, 1924, section 20 (3)—						
Payment in respect of land obtained for Government works now deemed to be Crown lands .. .. .	2,355	0	0			
Land Act, 1924, section 139—						
“Thirds” and “fourths” paid to Local Bodies’ Deposit Account from proceeds of sales of Crown lands .. .. .	176	14	8			
Land Laws Amendment Act, 1930, section 15 (3)—						
Land for Settlements Act, 1925, section 49 (1)—	60	0	0			
Settlement lands converted into ordinary Crown lands .. .. .						
Native Purposes Act, 1934, section 3 (2)—	260	10	7			
Acquisition of Native land .. .. .						
Native Purposes Act, 1946, section 14 (2)—						
Compensation payable to former Native owners (or their successors in title) of Ohinemuri 7A 2 Block and Ohinemuri 16A 2 Block .. .. .	1,070	0	0			
Public Reserves, Domains, and National Parks Act, 1928, section 41 (2)—						
Improvements and developments of domains from proceeds of sale of land (Hamilton Domain) .. .. .	775	0	0			
				11,631	8	7
Finance Act, 1932 (No. 2), section 6—						
Transfer to Small Farms Account of the value of Crown land utilized for Small Farms purposes .. .. .	..			45,916	19	0
Balances at end of year—						
Cash .. .. .	513,002	14	9			
Imprests outstanding—						
Vote—	£	s.	d.			
Small Farms Development .. .. .	26,126	16	11			
Native Land Settlement .. .. .	3,496	4	0			
	29,623	0	11			
				542,625	15	8
Totals .. .. .	..			£5,565,489	12	6

**ACCOUNT**

	£	s.	d.	£	s.	d.
New Zealand Loans Act, 1932—						
Section 14—						
Securities converted—						
Stock—						
To mature—						
15th July, 1957 .. .. .	4,000,000	0	0			
15th August, 1957 .. .. .	7,142,820	0	0			
15th December, 1958 .. .. .	61,955	0	0			
				11,204,775	0	0
Treasury bills—						
To mature: Various .. .. .	..			16,500,000	0	0
Carried forward .. .. .	..			27,704,775	0	0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
LOANS REDEMPTION

**RECEIPTS**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			15,197,751	9	10
New Zealand Loans Act, 1932—continued						
Section 14—continued						
Securities issued in conversion of loans—continued						
Death duty stock—						
To mature—						
15th July, 1962-64	..			101,480	0	0
Treasury bills—						
To mature: Various .. .. .	..			13,500,000	0	0
Securities issued in renewal of loans—						
Stock—						
To mature—						
15th October, 1957 .. .. .	4,300,000	0	0	5,357,645	0	0
15th July, 1962-64 .. .. .	1,057,645	0	0			
Death duty stock—						
To mature—						
15th July, 1962-64 .. .. .	..			165,465	0	0
Treasury bills—						
To mature: Various .. .. .	..			204,008,000	0	0
Section 15—						
Securities issued in conversion of loans—						
Stock—						
To mature: 15th April, 1960-63 .. .. .						
	..			6,487,810	0	0
Death duty stock—						
To mature 15th April, 1960-63 .. .. .						
	..			17,955	0	0
Section 40 (6)—						
Ordinary stock issued in replacement of death-duty stock—						
To mature: Various .. .. .						
	..			88,510	0	0
Section 57—						
Stock issued in exchange for debentures—						
To mature: Various .. .. .						
	..			32,270	0	0
Stock issued in exchange for death-duty stock—						
To mature: Various .. .. .						
	..			268,525	0	0
Death duty stock issued in exchange for ordinary stock—						
To mature: Various .. .. .						
	..			400	0	0
Stock issued in exchange for tax-free non-transferable stock—						
To mature: Various .. .. .						
	..			4,550	0	0
Public Revenues Act, 1926, section 135—						
Subsection (2)—						
Amount received on account of New Zealand's share of German reparations .. .. .						
	..			556	16	5
Carried forward .. .. .						
	..			245,230,918	6	3

ACCOUNTS for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

## EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	27,704,775	0	0
New Zealand Loans Act, 1932— <i>continued</i>						
Section 14— <i>continued</i>						
Loans renewed at maturity—						
Stock—						
To mature—						
1st August, 1946 .. .. .	3,000,000	0	0			
15th September, 1946–48 .. .. .	5,446,255	0	0	8,446,255	0	0
Death duty stock—						
To mature 15th September, 1946–48 .. .. .	..	..	..	76,855	0	0
Treasury bills—						
To mature: Various .. .. .	..	..	..	201,008,000	0	0
Section 15—						
Securities converted—						
Debentures—						
To mature 15th April, 1946–49 .. .. .	..	..	..	384,875	0	0
Stock—						
To mature 15th April, 1946–49 .. .. .	..	..	..	6,102,935	0	0
Death duty stock—						
To mature 15th April, 1946–49 .. .. .	..	..	..	17,955	0	0
Section 40 (6)—						
Death duty stock replaced by ordinary stock—						
To mature: Various .. .. .	..	..	..	88,510	0	0
Section 57—						
Securities exchanged for ordinary stock—						
Debentures—						
To mature: Various .. .. .	..	..	..	32,270	0	0
Death duty stock—						
To mature: Various .. .. .	..	..	..	268,525	0	0
Tax-free non-transferable stock—						
To mature: Various .. .. .	..	..	..	4,550	0	0
Ordinary stock exchanged for death duty stock—						
To mature: Various .. .. .	..	..	..	400	0	0
Section 58—						
Securities redeemed before maturity—						
Debentures—						
To mature—						
15th September, 1947 .. .. .	7,150	0	0			
15th June, 1952–55 .. .. .	500	0	0	7,650	0	0
Stock—						
To mature—						
15th September, 1947 .. .. .	20	0	0			
15th June, 1952–55 .. .. .	55,000	0	0			
15th May, 1953–56 .. .. .	60,000	0	0			
15th December, 1953–56 .. .. .	100	0	0			
15th January, 1953–57 .. .. .	44,180	0	0			
15th February, 1955–58 .. .. .	117,980	0	0			
15th February, 1955–58 (National savings) .. .. .	356,605	0	0			
Carried forward .. .. .	633,885	0	0	244,143,555	0	0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
LOANS REDEMPTION

**RECEIPTS**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	245,230,918	6	3
Public Revenues Act, 1926, section 135— <i>continued</i>						
Subsection (4)—						
Amounts received for redemption of securities from—						
Electric Supply Account .. .. .	137,042	8	9			
Housing Account .. .. .	115,000	0	0			
Ordinary Revenue Account .. .. .	700,000	0	0			
Reparations World War II, 1939–45 .. .. .	90,845	0	0			
Rural Intermediate Credit Amendment Act, 1946, section 6 (3) .. .. .	561,920	0	11			
State Coal-mines Account .. .. .	44,976	0	0			
War Expenses Account .. .. .	3,500,000	0	0			
Miscellaneous sources .. .. .	119	15	1	5,149,903	4	9
Amount received from British Government being applied to redemption of war-loan securities .. .. .	..	..	..	5,000,000	0	0
Totals .. .. .	..	..	..	£255,380,821	11	0

**MAIN HIGHWAYS**

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash .. .. .	..	..	..	17,793	15	4
Transfers from National Development Loans Account .. .. .	..	..	..	317,250	0	0
Amount transferred from the Consolidated Fund .. .. .	..	..	..	2,758,128	3	3
Interest on moneys expended on purchase of plant supplied to local authorities .. .. .	..	..	..	1,418	18	4
Amounts received from local authorities in respect of advances—						
Repayment of advances .. .. .	6,766	11	7			
Interest .. .. .	898	17	2	7,665	8	9
Miscellaneous receipts .. .. .	..	..	..	144,388	17	0
Totals .. .. .	..	..	..	£3,246,645	2	8



**ACCOUNTS** for the Year ended 31st MARCH, 1947—*continued***ACCOUNT**—*continued***EXPENDITURE**

	£	s.	d.	£	s.	d.
Brought forward .. .. .	633,885	0	0	244,143,555	0	0
<b>New Zealand Loans Act, 1932—<i>continued</i></b>						
Section 58— <i>continued</i>						
Securities redeemed before maturity— <i>continued</i>						
Stock— <i>continued</i>						
To mature— <i>continued</i>						
15th January, 1956–59 .. .. .	71,970	0	0			
15th July, 1957 .. .. .	3,892,570	0	0			
15th August, 1957 .. .. .	108,157	14	0			
15th September, 1957–60 .. .. .	8,045	0	0			
15th November, 1958 (National savings) .. .. .	3,526,769	0	0			
15th December, 1958 .. .. .	5,643	7	6			
15th April, 1960–63 .. .. .	141,090	0	0			
15th July, 1961–63 .. .. .	7,000	0	0			
				8,395,130	1	6
Interest-free stock—						
To mature: Various .. .. .	..			4,390	0	0
Tax-free non-transferable stock—						
To mature 15th November, 1957 .. .. .	..			100,430	0	0
Securities redeemed at maturity—						
Stock—						
To mature—						
1st August, 1946 .. .. .	185,010	0	0			
15th September, 1946–48 .. .. .	59,860	0	0			
				244,870	0	0
Death duty stock—						
To mature 1st August, 1946 .. .. .	..			120,360	0	0
Interest-free stock—						
To mature: Various .. .. .	..			332,939	9	3
Interest-free death duty stock—						
To mature: Various .. .. .	..			19,430	0	0
Balance at end of year—						
Cash .. .. .	..			2,019,717	0	3
Totals .. .. .	..			£255,380,821	11	0

**ACCOUNT**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "Main Highways" .. .. .	..			3,002,766	10	11
Advances to local authorities .. .. .	..			7,716	10	0
Payments to local authorities in lieu of special road fees .. .. .	..			16,222	7	9
Subsidies to local authorities under Appropriation Act, 1916, section 9 .. .. .	182,089	18	0			
Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 .. .. .	34,976	13	10			
				217,066	11	10
Balance at end of year—						
Cash .. .. .	..			2,873	2	2
Totals .. .. .	..			£3,246,645	2	8

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
NATIONAL DEVELOPMENT

**RECEIPTS**

	£	s.	d.	£	s.	d.
New Zealand Loans Act, 1932—						
National Development Loans Act, 1941, section 3—						
Stock issued .. .. .	..			15,600,000	0	0
Totals .. .. .	..			£15,600,000	0	0

**PUBLIC DEBT**

	£	s.	d.	£	s.	d.
Balance at beginning of year—						
Cash .. .. .	..			3,351,504	10	8
Repayment of the Public Debt Act, 1925, section 11—						
Transfers from the Consolidated Fund in respect of the public debt within the meaning of the Act—						
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1946 ..	2,671,484	0	4			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1946 ..	172,126	17	2			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1946 ..	1,204,888	0	1			
Totals .. .. .	..			£7,400,003	8	3

**ACCOUNTS** for the Year ended 31st **MARCH**, 1947—*continued***LOANS ACCOUNT****EXPENDITURE**

National Development Loans Act, 1941—					£		s.	d.	£		s.	d.
Transfers to—												
Electric Supply Account	..	..	..	..	4,000,000	0	0					
Land for Settlements Account	..	..	..	..	1,500,000	0	0					
Main Highways Account	..	..	..	..	317,250	0	0					
Public Works Account	..	..	..	..	7,000,000	0	0					
State Coal-mines Account	..	..	..	..	120,000	0	0					
State Forests Account	..	..	..	..	750,000	0	0					
Working Railways Account	..	..	..	..	750,000	0	0					
Iron and Steel Industry Account	..	..	..	..	6,000	0	0					
Post Office Account	..	..	..	..	600,000	0	0					
									15,043,250	0	0	
Finance Act, 1946, section 3—												
Purchase of shares in British Commonwealth Pacific Airlines, Ltd.	..	..	..	..	..				3,000	0	0	
Finance Act (No. 2), 1946, section 3—												
Purchase of shares in the British Petroleum Company of New Zealand, Ltd.	..	..	..	..	..				63,750	0	0	
Linen Flax Corporation Act, 1945, sections 13 and 14—												
Transfer to Linen Flax Corporation	..	..	..	..	..				190,000	0	0	
New Zealand National Airways Act, 1945, section 25—												
Transfer to New Zealand National Airways Corporation	..	..	..	..	..				300,000	0	0	
Totals .. .. .									£15,600,000	0	0	

**REPAYMENT ACCOUNT**

Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—					Nominal Value.							
New Zealand Loans Act, 1932—					£		s.	d.	£		s.	d.
Debentures	..	..	..	..	333,980	0	0		333,980	0	0	
Stock	..	..	..	..	6,420,368	10	0		6,420,368	10	0	
Death duty stock	..	..	..	..	415,960	0	0		415,960	0	0	
					7,170,308	10	0		7,170,308	10	0	
Balance at end of year—												
Cash	..	..	..	..	..				229,694	18	3	
Totals .. .. .									£7,400,003	8	3	

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
PUBLIC WORKS

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	673	9	11			
Imprests outstanding .. .. .	229,826	2	11			
				230,499	12	10
Transfers from National Development Loans Account ..				7,000,000	0	0
Agriculture (Emergency Powers) Act, 1934, section 26—						
Repayment of loans .. .. .				2,132	11	3
Finance Act, 1932, section 7 (4)—						
Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 .. .. .				12,134	2	5
Finance Act, 1932, section 11 (3) (a)—						
Recoveries of capital moneys expended on railway-line, Petone to Waterloo .. .. .				15,000	0	0
Adjustments of linen flax processing costs and sale of assets ..				442,238	4	9
Miscellaneous receipts—						
Education Department—						
Education buildings .. .. .	500,000	0	0			
Refund of amounts overclaimed on school buildings ..	292	19	6			
Sale of land and buildings .. .. .	7,432	11	3			
Justice and Prisons Department—						
Sale of land and buildings .. .. .	100	0	0			
Department of Labour—						
Recovery of immigration passage-money .. .. .	17	8	0			
Police Department—						
Sale of land and buildings .. .. .	861	0	0			
Public Works Department—						
Departmental receipts—						
Housing construction .. .. .	763,276	10	1			
Irrigation, water-supply, and drainage .. .. .	190,893	5	0			
Lands, miscellaneous .. .. .	Dr.	10	0			
Lighthouses and harbour-works .. .. .	318	15	0			
Public buildings .. .. .	274,120	19	10			
Railway-construction .. .. .	50,971	10	2			
Roads, &c. .. .. .	8,885	2	6			
Soil conservation and rivers control .. .. .	74,627	11	11			
Instalment on loans to—						
Eastbourne Borough Council .. .. .	198	10	3			
Lower Clutha River Trust .. .. .	76	12	10			
Sale of land and buildings .. .. .	3,459	15	8			
				1,875,532	2	0
Totals .. .. .				£9,577,536	13	3

**REMITTANCES TO**

	£	s.	d.	£	s.	d.
Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington ..				22,355,282	0	1
Totals .. .. .				£22,355,282	0	1

**ACCOUNTS** for the Year ended 31st MARCH, 1947—*continued***ACCOUNT****EXPENDITURE**

						£	s.	d.	£	s.	d.
Annual Appropriations—											
Vote—											
Railway-construction	..	..	..	..	..	231,272	6	9			
Housing Construction	..	..	..	..	..	6,193,778	10	0			
Public Buildings	..	..	..	..	..	715,889	7	5			
Education Buildings	..	..	..	..	..	992,274	10	6			
Lighthouses and Harbour-works	..	..	..	..	..	13,181	8	10			
Roads, &c.	..	..	..	..	..	227,426	8	6			
Soil Conservation and Rivers Control	..	..	..	..	..	270,864	6	11			
Irrigation, Water-supply, and Drainage	..	..	..	..	..	482,860	12	3			
						9,127,547	11	2			
Unauthorized Expenditure—											
Services not provided for	..	..	..	..	..	12,430	18	7	9,139,978	9	9
Balances at end of year—											
Cash	..	..	..	..	..	317,776	10	1			
Imprests outstanding—											
Vote, "Housing construction"						£	s.	d.			
						15,087	12	7			
General services						104,694	0	10			
						119,781	13	5	437,558	3	6
Totals									£9,577,536	13	3

**LONDON ACCOUNT**

						£	s.	d.	£	s.	d.
Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London						..			22,355,282	0	1
Totals									£22,355,282	0	1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
REMITTANCES FROM

**RECEIPTS**

Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .	£	s.	d.	£	s.	d.
	..			7,625,000	0	0
Totals .. .. .	..			£7,625,000	0	0

**RESERVE FUND**

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash .. .. .	10,398	6	3			
Investments .. .. .	2,375,000	0	0	2,385,398	6	3
Hawke's Bay earthquake—						
Repayments of loans made to earthquake sufferers ..	29,487	4	8			
Repayment of loans made to local authorities ..	5,009	42	0			
				34,496	16	8
Interest on investments .. .. .	..			68,524	8	1
Miscellaneous receipts .. .. .	..			34	0	2
Totals .. .. .	..			£2,488,453	11	2

**SOCIAL**

Balances at beginning of year—	£	s.	d.	£	s.	d.
Cash .. .. .	180,405	5	9			
Investments .. .. .	812,500	0	0			
Imprests outstanding .. .. .	723,397	5	7	1,716,302	11	4
Finance Act (No. 2), 1939, section 11—						
Temporary transfer from Consolidated Fund .. .. .	..			2,000,000	0	0
Social security charge .. .. .	22,383,884	5	4			
Registration fee .. .. .	15,287	3	2			
Penalty for late payment of fee .. .. .	4,410	8	3			
Fines .. .. .	71	9	7			
Miscellaneous receipts .. .. .	116,166	0	10	22,519,819	7	2
Transfer from the Consolidated Fund .. .. .	..			18,000,000	0	0
Interest on investments .. .. .	..			345	0	8
Totals .. .. .	..			£44,236,466	19	2

ACCOUNTS for the Year ended 31st MARCH, 1947—*continued*

## LONDON ACCOUNT

## EXPENDITURE

	£	s.	d.	£	s.	d.
Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	..			7,625,000	0	0
Totals .. .. .	..			£7,625,000	0	0

## ACCOUNT

	£	s.	d.	£	s.	d.
Hawke's Bay earthquake— Administration expenses .. .. .	..			24	6	8
Balances at end of year— Cash .. .. .	13,429	4	6			
Investments .. .. .	2,475,000	0	0	2,488,429	4	6
Totals .. .. .	..			£2,488,453	11	2

## SECURITY FUND

	£	s.	d.	£	s.	d.
Annual appropriations— Vote— Administration expenses and emergency benefits ..	838,403	14	6			
Medical, hospital, &c., benefits .. .. .	6,211,579	19	10			
Unauthorized Expenditure— Services not provided for .. .. .	77	4	11	7,050,060	19	3
Social Security Act, 1938, section 106 (1)— Monetary benefits— Age-benefits .. .. .	11,881,118	15	10			
Invalids' benefits .. .. .	1,328,485	7	3			
Widows' benefits .. .. .	1,529,009	10	9			
Sickness benefits .. .. .	853,328	7	4			
Family benefits .. .. .	12,680,777	19	8			
Miners' benefits .. .. .	105,416	3	8			
Orphans' benefits .. .. .	22,904	19	3			
Maori War benefits .. .. .	104	0	0			
Unemployment benefits .. .. .	24,331	18	10			
Universal superannuation .. .. .	1,349,688	17	10	29,775,166	0	5
Social Security Amendment Act, 1943, section 13 (8) (c)— Payment of balance of maintenance moneys ..	..			263	8	8
Finance Act (No. 2), 1939, section 11— Temporary transfer from Consolidated Fund repaid ..	..			2,000,000	0	0
Balances at end of year— Cash .. .. .	1,227,836	2	11			
Investments .. .. .	4,000,000	0	0			
Imprests outstanding .. .. .	183,140	7	11	5,410,976	10	10
Totals .. .. .	..			£44,236,466	19	2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
STATE COAL-

**RECEIPTS**

						£	s.	d.	£	s.	d.
Balances at beginning of year—											
Cash	..	..	..	..	..	6,992	14	10			
Imprests outstanding	..	..	..	..	..	38,842	17	3			
									45,835	12	1
Transfers from National Development Loans Account	..				..				120,000	0	0
Rents, royalties, sale of coal, coke, wood, &c.	..				..				2,489,765	7	7
Housing and other loans—											
Repayment of principal and interest	..				..				16,085	2	6
Miscellaneous receipts	..	..	..	..	..				11,587	14	10
Totals	..	..	..	..	..				£2,683,273	17	0

**STATE FORESTS**

						£	s.	d.	£	s.	d.
Balances at beginning of year—											
Cash	..	..	..	..	..	9,910	17	5			
Imprests outstanding	..	..	..	..	..	18,934	3	9			
									28,845	1	2
Transfers from National Development Loans Account	..				..				750,000	0	0
State forests revenue	..	..	..	..	..				534,574	17	0
Miscellaneous receipts	..	..	..	..	..				55,793	13	11
Totals	..	..	..	..	..				£1,369,213	12	1



**ACCOUNTS** for the Year ended 31st MARCH, 1947—*continued***MINES ACCOUNT****EXPENDITURE**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "State Coal-mines " .. .. .	2,594,490	2	0			
Unauthorized Expenditure—						
Services not provided for .. .. .	1,377	9	5			
						2,595,867 11 5
Transfer to Loans Redemption Account for redemption of securities .. .. .	..					
						44,976 0 0
Balances at end of year—						
Cash .. .. .	39,664	1	8			
Imprests outstanding .. .. .	2,766	3	11			
						42,430 5 7
Totals .. .. .	..					£2,683,273 17 0

**ACCOUNT**

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "State Forest Service " .. .. .	..			1,338,677	1	7
Payments under section 24 (1) and (2), Finance Act, 1936 ..	..					
						3,539 7 4
Balance at end of year—						
Cash .. .. .	..					
						26,997 3 2
Totals .. .. .	..					£1,369,213 12 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
WAR EXPENSES

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	448,404	16	9			
Investments .. .. .	5,518,000	0	0			
Imprests outstanding .. .. .	5,770,988	9	10	11,737,393	6	7
New Zealand Loans Act, 1932—						
War Expenses Act, 1939, section 3—						
Stock issued .. .. .	20,000	0	0			
Interest-free stock issued .. .. .	100	12	6			
Stock issued (national savings) .. .. .	7,944,594	0	0	7,964,694	12	6
Reciprocal aid—						
Lend-lease .. .. .	1,654,553	17	9			
Canadian mutual aid .. .. .	55,616	3	9	1,710,170	1	6
War Expenses Act, 1939, section 2 (4) (e)—						
Transfer from Consolidated Fund .. .. .				3,000,000	0	0
Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid .. .. .				3,269,203	19	11
Finance Act (No. 2), 1942, section 19 (1)—						
Transfer of profits from Marketing Pool Accounts .. .. .				100,854	2	8
Disposal of surplus assets .. .. .				11,071,364	9	2
Miscellaneous receipts—						
Navy .. .. .	989,035	2	4			
Army .. .. .	7,458,652	14	1			
Air .. .. .	2,117,305	18	2			
Donations .. .. .	23,718	0	5			
General .. .. .	195	13	0			
Allied military currency issued to 2nd N.Z.E.F. overseas .. .. .	12,152	10	10			
Military currency issued to occupation troops, Japan .. .. .	229,155	6	2			
Reverse lend-lease .. .. .	725,000	0	0	11,555,215	5	0
Rehabilitation—						
Repayment of advances .. .. .	778,903	18	2			
Miscellaneous receipts .. .. .	136,305	10	0	915,209	8	2
Totals .. .. .				£51,324,105	5	6

**ACCOUNTS** for the Year ended 31st **MARCH**, 1947—*continued***ACCOUNT****EXPENDITURE**

						£	s.	d.	£	s.	d.
War Expenses Act, 1939—											
Subdivision I : Navy	..	..	..	..	..	..			3,985,961	1	8
Subdivision II : Army	..	..	..	..	..	..			10,546,172	10	2
Subdivision III : Air	..	..	..	..	..	..			2,603,260	2	11
Subdivision IV : Ancillary	..	..	..	..	..	..			5,658,875	14	6
Subdivision V : Rehabilitation	..	..	..	..	..	..			4,742,478	5	3
Subdivision VI : Reverse Lend-lease	..	..	..	..	..	..			1,249,865	6	2
Subdivision VII : Gratuities	..	..	..	..	..	..			1,776,596	2	7
Gift of food to Britain						..			1,072,963	18	11
Gift to British Government as part of cost of World War II						..			12,500,000	0	0
Allied Military Currency repaid to Allied Financial Agency						..			56,511	1	6
Transfer to Loans Redemption Account for redemption of securities						..			3,500,000	0	0
Balances at end of year—											
Cash	..	..	..	..	..	405,757	19	11			
Imprests outstanding	..	..	..	..	..	3,225,663	1	11			
									3,631,421	1	10
Totals	..	..	..	..	..	..			£51,324,105	5	6

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**  
WORKING RAILWAYS

**RECEIPTS**

	£	s.	d.	£	s.	d.
Balances at beginning of year—						
Cash .. .. .	113,004	8	6			
Investments .. .. .	3,100,000	0	0			
Investments held on behalf of Railway Employees' Sick Benefit Fund .. .. .	6,943	16	11			
Imprests outstanding .. .. .	156,306	18	3	3,376,255	3	8
Transfers from National Development Loans Account .. .. .				750,000	0	0
Railway revenue .. .. .				15,164,056	3	6
Stabilization subsidy .. .. .				264,213	6	10
Interest on investments .. .. .				52,489	14	6
Railway Employees' Sick Benefit Fund—						
Subsidy from Working Railways Account .. .. .	24,580	0	0			
Interest on investments .. .. .	225	12	10	24,805	12	10
Miscellaneous receipts .. .. .				1,290,399	5	1
Totals .. .. .				£20,922,219	6	5

**ACCOUNTS** for the Year ended 31st MARCH, 1947—*continued***ACCOUNT****EXPENDITURE**

						£	s.	d.	£	s.	d.
Annual Appropriations—											
Vote—											
Working Railways.. .. .						17,461,797	4	10			
Improvements and Additions to Open Lines .. ..						753,672	4	11			
									18,215,469	9	9
Interest on capital liability (arrears, 1945–46) .. ..									100,002	15	2
Subsidy to Railway Employees' Sick Benefit Fund .. ..									24,580	0	0
Balances at end of year—											
Cash .. .. .						433,523	15	8			
Investments .. .. .						2,000,000	0	0			
Investments held on behalf of Railway Employees' Sick											
Benefit Fund .. .. .						7,169	9	9			
Imprests outstanding .. .. .						141,473	16	1			
									2,582,167	1	6
Totals .. .. .									£20,922,219	6	5

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
13th June, 1947.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
2nd July, 1947.

**AUDIT OFFICE NOTES**

(1) This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Public Accounts are required by the Act to be certified.

(2) Material and stores furnished to the Dominion by the United States of America under lend-lease and by Canada under mutual aid have been incorporated in the accounts at the figure of £1,710,170 ls. 6d. This amount is shown on the receipts side of War Expenses Account as "Reciprocal Aid" and, less proceeds of certain sales of these materials and stores, is included in the expenditure shown in the account against Navy, Army, Air, and Ancillary subdivisions. In connection with this amount it is desirable to remark that (a) no relative payments have been made to or cash received from the United States or Canadian Governments (b) values have been based partly on estimate.

## SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1947

Account.	Cash.	Imprests.	Total.
CONSOLIDATED FUND:—	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account .. ..	574,701 5 9	546,256 14 8	1,120,958 0 5
Deposits Account .. ..	682,285 12 2	368,873 5 4	1,051,158 17 6
	1,256,986 17 11	915,130 0 0	2,172,116 17 11
EARTHQUAKE AND WAR DAMAGE FUND	30,708 12 6	3 8 11	30,712 1 5
ELECTRIC SUPPLY ACCOUNT .. ..	136,437 9 0	27,216 7 7	163,653 16 7
LAND FOR SETTLEMENTS ACCOUNT ..	513,002 14 9	29,623 0 11	542,625 15 8
LOANS REDEMPTION ACCOUNT .. ..	2,019,717 0 3	..	2,019,717 0 3
MAIN HIGHWAYS ACCOUNT .. ..	2,873 2 2	..	2,873 2 2
PUBLIC DEBT REPAYMENT ACCOUNT ..	229,694 18 3	..	229,694 18 3
PUBLIC WORKS ACCOUNT .. ..	317,776 10 1	119,781 13 5	437,558 3 6
RESERVE FUND ACCOUNT .. ..	13,429 4 6	..	13,429 4 6
SOCIAL SECURITY FUND .. ..	1,227,836 2 11	183,140 7 11	1,410,976 10 10
STATE COAL-MINES ACCOUNT .. ..	39,664 1 8	2,766 3 11	42,430 5 7
STATE FORESTS ACCOUNT .. ..	26,997 3 2	..	26,997 3 2
SUSPENSE ACCOUNT .. ..	344,478 16 5	..	344,478 16 5
WAR EXPENSES ACCOUNT .. ..	405,757 19 11	3,225,663 1 11	3,631,421 1 10
WORKING RAILWAYS ACCOUNT .. ..	433,523 15 8	141,473 16 1	574,997 11 9
Totals .. ..	6,998,884 9 2	4,644,798 0 8	11,643,682 9 10

## SUMMARY of INVESTMENTS held at 31st MARCH, 1947

Account.	Government Securities.			Other Securities.			Total Investments.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Ordinary Revenue Account .. ..	8,000,000	0	0	..			8,000,000	0	0
Deposits Account .. ..	7,200,995	0	0	2,173,743	9	0	9,374,738	9	0
	15,200,995	0	0	2,173,743	9	0	17,374,738	9	0
BANK OF NEW ZEALAND SHARES ACCOUNT	..			11,969,132	10	6	11,969,132	10	6
EARTHQUAKE AND WAR DAMAGE FUND ..	4,270,000	0	0	937,500	0	0	5,207,500	0	0
RESERVE FUND ACCOUNT .. ..	..			2,475,000	0	0	2,475,000	0	0
SOCIAL SECURITY FUND .. ..	4,000,000	0	0	..			4,000,000	0	0
WORKING RAILWAYS ACCOUNT ..	2,000,000	0	0	7,169	9	9	2,007,169	9	9
Totals .. ..	25,470,995	0	0	17,562,545	9	3	*43,033,540	9	3

\* Against these Investments there is a Loan Liability of £25,470,995 corresponding to the amount of Investments in Government Securities, and in Bank of New Zealand Shares Account, a Loan Liability of £8,045,165 represented by Stock issued.

## PUBLIC ACCOUNTS, 1946-1947

STATEMENT of RECEIPTS and DISBURSEMENTS under the Trustee Act,  
in the DEPOSIT ACCOUNT on that Date.

RECEIPTS						£	s.	d.	£	s.	d.
1946	Balance on 1st April, 1946	..	..	..	..	..			8,558	7	2
	Estate of—										
25 June ..	William Seyb .. .. .	..	..	..	..	21	4	11			
18 Sept. ..	Edward John Samuel .. .. .	..	..	..	..	152	9	6			
22 Nov. ..	John Atkinson .. .. .	..	..	..	..	131	5	3			
17 Dec. ..	John Atkinson .. .. .	..	..	..	..	6	0	0			
1947											
6 Feb. ..	John Atkinson .. .. .	..	..	..	..	10	12	6			
14 Mar. ..	A. A. McIntyre .. .. .	..	..	..	..	50	0	0			
	B. Foster .. .. .	..	..	..	..	20	5	7			
24 Mar. ..	John Atkinson .. .. .	..	..	..	..	3	0	0			
	Hannah Isabelle Parker .. .. .	..	..	..	..	170	11	3			
									565	9	②
	Total	..	..	..	..	..			£9,123	16	2



## PUBLIC ACCOUNTS, 1946-1947

1908, to the 31st MARCH, 1947, with Particulars of the BALANCE at CREDIT  
(Published in Terms of Section 72 of the Trustee Act, 1908.)

1947 5 June	DISBURSEMENTS				£	s.	d.	£	s.	d.
	Estate of Michael McKey	..	..	..	..			1,124	12	8
	Balances on 31st March, 1947—									
	Estate of—									
	Susan Smallwood	..	..	..	93	10	0			
	J. Matheson and H. Gracie	..	..	..	414	3	3			
	Mary McKay	..	..	..	43	3	10			
	William Tattley	..	..	..	45	1	5			
	Barthia Wilkie	..	..	..	287	11	1			
	Robert Miller	..	..	..	22	4	7			
	Paora Parau and W. R. Miller	..	..	..	23	0	0			
	Francis Humphreys Heighway	..	..	..	46	12	5			
	George Moore	..	..	..	2,414	0	0			
	Richard Galway	..	..	..	836	13	9			
	John Burk	..	..	..	74	7	10			
	Geoffrey Arthur Harney	..	..	..	44	15	3			
	John Hewitt	..	..	..	162	12	0			
	Mark Earl..	..	..	..	150	0	0			
	Edward Thurlow Field	..	..	..	24	8	1			
	Martha Robinson	..	..	..	38	17	11			
	John Bealy	..	..	..	49	17	1			
	Ernest Groome Gresham	..	..	..	23	1	8			
	Bartholomew Hannan	..	..	..	185	2	10			
	Patrick O'Rourke	..	..	..	191	3	1			
	William Patrick Molloy	..	..	..	103	3	0			
	William A. Chandler	..	..	..	1	19	1			
	George Brown	..	..	..	46	10	8			
	George Baker	..	..	..	737	11	2			
	Duncan McLean	..	..	..	168	0	11			
	John Stephen Barrett	..	..	..	20	18	5			
	Eliza Birrell	..	..	..	18	2	10			
	Joseph Newzil	..	..	..	293	3	7			
	Margaret Pilling	..	..	..	23	1	6			
	John Gray	..	..	..	144	2	8			
	Julia Sarah Major	..	..	..	47	16	4			
	Harold Oliver Pine	..	..	..	2	6	0			
	Harriet Elizabeth Shakespear	..	..	..	26	3	6			
	McMullin and Brown	..	..	..	8	8	4			
	William Seyb	..	..	..	21	4	11			
	Edward John Samuel	..	..	..	152	9	6			
	John Atkinson	..	..	..	150	17	9			
	A. A. McIntyre	..	..	..	50	0	0			
	B. Foster	..	..	..	20	5	7			
	Hannah Isabelle Parker	..	..	..	170	11	3			
	Moanatairi Extended Gold-mining Co.	..	..	..	16	7	8			
	Direct Supply Co., Ltd., Auckland (in liquidation)	..	..	..	33	5	10			
	Wellington-Manawatu Railway Co., Ltd.	..	..	..	95	9	8			
	Inglewood Oil-boring and Prospecting Co., Ltd.	..	..	..	21	5	0			
	Southland Woollen Mills, Ltd. (in liquidation)	..	..	..	38	2	4			
	William Baker Fisher Bush Nursing Fund Trust	..	..	..	417	9	11			
								7,999	3	6
	Total	..	..	..	..			£9,123	16	2

## PUBLIC ACCOUNTS, 1946-1947

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1946, and the ISSUES in respect thereof from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st MARCH, 1947.

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.		Expenditure.		Balances (+ means Amount issued in Excess; - means Amount unissued).	
		£	s. d.	£	s. d.	£	s. d.
	ORDINARY REVENUE ACCOUNT						
1	Legislative .. ..	141,297	0 0	138,675	10 3	- 2,621	9 9
2	Prime Minister's Department ..	146,729	0 0	119,262	4 7	-27,466	15 5
3	External Affairs .. ..	432,700	0 0	395,569	15 2	-37,130	4 10
4	Treasury .. ..	193,439	0 0	179,174	10 6	-14,264	9 6
5	Stabilization .. ..	13,789,427	0 0	14,539,430	15 3	+750,003	15 3
6	Customs .. ..	250,395	0 0	247,807	1 6	-2,587	18 6
7	Land and Income Tax .. ..	560,790	0 0	543,828	5 0	-16,961	15 0
8	Stamp Duties .. ..	155,619	0 0	148,067	7 10	-7,551	12 2
9	Audit .. ..	109,868	0 0	105,961	10 4	-3,906	9 8
10	Public Service Commission ..	41,760	0 0	41,130	2 1	-629	17 11
11	Internal Affairs .. ..	1,151,925	0 0	1,154,957	5 10	+3,032	5 10
12	Island Territories .. ..	454,400	0 0	430,800	17 2	-23,599	2 10
13	Printing and Stationery .. ..	431,685	0 0	423,959	4 1	-7,725	15 11
14	Marine .. ..	403,147	0 0	418,526	4 11	+15,379	4 11
15	Labour .. ..	266,820	0 0	222,882	2 0	-43,937	18 0
16	Native .. ..	478,398	0 0	429,247	10 7	-49,150	9 5
17	Valuation .. ..	144,806	0 0	131,975	17 3	-12,830	2 9
18	Electoral .. ..	148,853	0 0	158,292	8 11	+9,439	8 11
19	Census and Statistics .. ..	159,000	0 0	137,135	6 6	-21,864	13 6
20	National Service .. ..	2,844	0 0	618	16 10	-2,225	3 2
21	National Employment Service ..	616,477	0 0	671,018	1 5	+54,541	1 5
22	Rehabilitation .. ..	434,633	0 0	398,644	13 11	-35,988	6 1
23	Justice and Prisons .. ..	469,075	0 0	480,979	7 3	+11,904	7 3
24	Crown Law .. ..	12,071	0 0	12,661	19 8	+590	19 8
25	Police .. ..	1,115,079	0 0	1,044,953	3 6	-70,125	16 6
26	Navy .. ..	1,207,664	0 0	1,309,868	16 3	+102,204	16 3
27	Army .. ..	2,861,650	0 0	2,840,749	2 6	-20,900	17 6
28	Air .. ..	3,832,995	0 0	2,955,930	3 6	-877,064	16 6
29	Maintenance of Public Works and Services .. ..	5,094,175	0 0	5,281,124	8 8	+186,949	8 8
30	Lands and Survey .. ..	820,927	0 0	726,342	10 10	-94,584	9 2
31	Agriculture .. ..	1,803,979	0 0	1,450,341	13 7	-353,637	6 5
32	Scientific and Industrial Research ..	691,513	0 0	580,882	1 7	-110,630	18 5
33	Mines .. ..	136,345	0 0	118,232	15 1	-18,112	4 11
34	Transport .. ..	191,552	0 0	184,455	3 0	-7,096	17 0
35	Industries and Commerce .. ..	664,116	0 0	513,074	8 2	-151,041	11 10
36	Tourist and Health Resorts .. ..	389,110	0 0	359,766	15 9	-29,343	4 3
37	Health .. ..	3,379,521	0 0	3,409,844	0 6	+30,323	0 6
38	Mental Hospitals .. ..	1,091,337	0 0	1,072,129	15 6	-19,207	4 6
39	Education .. ..	7,724,677	0 0	7,712,489	14 9	-12,187	5 3
40	War and other Pensions .. ..	4,867,855	0 0	4,735,185	8 8	-132,669	11 4
41	Social Security .. ..	18,000,000	0 0	18,000,000	0 0	..	
42	National Provident and Friendly Societies .. ..	119,053	0 0	117,117	14 8	-1,935	5 4
..	Services not pro- vided for .. ..	£ 998,857	s. d. 5 10				
	Less amounts re- covered or transferred to votes .. ..	189,208	1 11				
			..	809,649	3 11		
	Totals .. ..	74,987,706	0 0	74,752,743	19 3	..	

## PUBLIC ACCOUNTS, 1946-1947

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1946, and the ISSUES in respect thereof from the SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1947.

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.			Expenditure.			Balances (+ means Amount issued in Excess; — means Amount unissued).		
		£	s.	d.	£	s.	d.	£	s.	d.
43	EARTHQUAKE AND WAR DAMAGE FUND Earthquake and War Damage .. ..	15,050	0	0	14,097	11	4	—952	8	8
44	ELECTRIC SUPPLY ACCOUNT Electric Supply .. ..	6,000,000	0	0	6,007,447	10	5	+7,447	10	5
45	LAND FOR SETTLEMENTS ACCOUNT Land for Settlements .. ..	73,310	0	0	49,233	12	11	—24,076	7	1
46	Small Farms Development .. ..	5,858,700	0	0	3,516,743	16	11	—2,341,956	3	1
47	Native Land Settlement .. ..	1,250,000	0	0	1,046,898	19	11	—203,101	0	1
	Totals .. ..	7,182,010	0	0	4,612,876	9	9	..		
48	MAIN HIGHWAYS ACCOUNT Main Highways .. ..	3,500,000	0	0	3,002,766	10	11	—497,233	9	1
49	PUBLIC WORKS ACCOUNT Railway-construction .. ..	400,000	0	0	231,272	6	9	—168,727	13	3
50	Housing Construction .. ..	7,833,900	0	0	6,193,778	10	0	—1,640,121	10	0
51	Public Buildings .. ..	800,000	0	0	715,889	7	5	—84,110	12	7
52	Education Buildings .. ..	1,250,000	0	0	992,274	10	6	—257,725	9	6
53	Lighthouses and Harbour-works .. ..	40,000	0	0	13,181	8	10	—26,818	11	2
54	Roads, &c. .. ..	350,000	0	0	227,426	8	6	—122,573	11	6
55	Soil Conservation and Rivers Control .. ..	450,000	0	0	270,864	6	11	—179,135	13	1
56	Irrigation, Water-supply, and Drainage .. ..	700,000	0	0	482,860	12	3	—217,139	7	9
	Services not provided for .. ..	..			12,430	18	7	..		
	Totals .. ..	11,823,900	0	0	9,139,978	9	9	..		
57	SOCIAL SECURITY FUND Administration Expenses and Emergency Benefits .. ..	860,877	0	0	838,403	14	6	—22,473	5	6
58	Medical, Hospital, &c., Benefits .. ..	5,826,000	0	0	6,211,579	19	10	+385,579	19	10
	Services not provided for .. ..	..			77	4	11	..		
	Totals .. ..	6,686,877	0	0	7,050,060	19	3	..		
59	STATE COAL-MINES ACCOUNT State Coal-mines .. ..	2,955,030	0	0	2,594,490	2	0	—360,539	18	0
	Services not provided for .. ..	..			1,377	9	5	..		
	Totals .. ..	2,955,030	0	0	2,595,867	11	5	—360,539	18	0
60	STATE FOREST SERVICE State Forest Service .. ..	1,455,900	0	0	1,338,677	1	7	—117,222	18	5
61	WORKING RAILWAYS ACCOUNT Working Railways .. ..	17,461,797	4	10*	17,461,797	4	10	..		
62	Improvements and Additions to Open Lines .. ..	1,172,000	0	0	753,672	4	11	—418,327	15	1
	Totals .. ..	18,633,797	4	10	18,215,469	9	9	..		

\* Includes £96,506 4s. 10d. additional amount appropriated in terms of section 50 of the Public Revenues Act, 1926.

## PUBLIC ACCOUNTS, 1946–1947

STATEMENT showing the AMOUNTS appropriated under the Appropriation Act, 1946, and the ISSUES in respect thereof from ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1947.

(Under Section 86 of the Public Revenues Act, 1926)

Vote No.	Account and Vote.	Annual Vote.			Expenditure.			Balances (+ means Amount issued in excess; — means Amount unissued).		
		£	s.	d.	£	s.	d.	£	s.	d.
	POST OFFICE ACCOUNT									
63	Post and Telegraph Working-expenses	7,370,395	0	0	7,122,942	11	7	—247,452	8	5
64	Telegraph Extension .. ..	1,069,600	0	0	1,218,510	11	8	+148,910	11	8
	Services not provided for ..	..			445	11	2			
	Totals .. ..	8,439,995	0	0	8,341,898	14	5	..		
	PUBLIC TRUSTEE'S ACCOUNT									
65	Public Trust Office .. ..	529,194	0	0	507,342	16	2	—21,851	3	10
	NATIVE TRUSTEE'S ACCOUNT									
66	Native Trust Office .. ..	19,555	0	0	17,591	10	10	—1,963	9	2
	GOVERNMENT INSURANCE ACCOUNT									
67	Government Insurance .. ..	259,185	0	0	229,167	10	0	—30,017	10	0
	PUBLIC SERVICE SUPERANNUATION FUND ACCOUNT									
68	Public Service Superannuation Fund Office .. ..	8,800	0	0	7,674	8	0	—1,125	12	0
	STATE FIRE INSURANCE ACCOUNT									
69	State Fire Insurance .. ..	124,539	0	0	113,008	6	8	—11,530	13	4
	GOVERNMENT ACCIDENT INSURANCE ACCOUNT									
70	Government Accident Insurance ..	71,570	0	0	70,547	5	5	—1,022	14	7
	DAIRY INDUSTRY ACCOUNT									
71	Export Marketing .. ..	42,060	0	0	41,712	4	9	—347	15	3
	MEAT INDUSTRY ACCOUNT									
71	Export Marketing .. ..	50,800	0	0	48,711	12	7	—2,088	7	5
	SUNDRY PRODUCTS ACCOUNT									
71	Export Marketing .. ..	14,200	0	0	16,591	0	10	+2,391	0	10
	INTERNAL MARKETING ACCOUNT									
72	Internal Marketing .. ..	146,025	0	0	110,469	9	3	—35,555	10	9
	BROADCASTING ACCOUNT									
73	Broadcasting .. ..	507,940	0	0	460,190	9	8	—47,749	10	4
	IRON AND STEEL INDUSTRY ACCOUNT									
74	Iron and Steel Industry .. ..	8,651	0	0	7,505	13	8	—1,145	6	4

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.  
The Treasury, Wellington,  
13th June, 1947.

Examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
2nd July, 1947.

## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the  
FINANCIAL YEAR ended 31st MARCH, 1947

(UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926)	£	s.	d.	£	s.	d.	£	s.	d.
<b>CONSOLIDATED FUND</b>									
<b>Ordinary Revenue Account</b>									
<b>FOR SERVICES NOT PROVIDED FOR</b>									
<i>Agriculture Department :—</i>									
Advance to Veterinary Services Council under section 20 of the Veterinary Services Act, 1946 .. ..	4,000	0	0						
Fares and incidental expenses of Mrs. E. J. Fawcett accompanying her husband on official duty overseas ..	184	16	3						
Milk Marketing Division— Payment of additional costs incurred by milk supply associations or dairy companies in making emergency supplies of milk available in drought areas .. .. .	1,673	7	11						
Part cost of establishing a temporary milk-balancing station at Hamilton	498	8	0						
				6,356	12	2			
<i>Army Department :—</i>									
Grant to National Rifle Association for expenses of meeting at Trentham ..	..			1,000	0	0			
<i>Customs Department :—</i>									
Expenses of delegates to the inter-Com- monwealth and International Talks on Trade and Employment ..	770	11	0						
Expenses of delegate to Preparatory Committee of the Economic and Social Council on Trade and Employ- ment .. .. .	1,036	8	7						
Fares and incidental expenses of officer transferred to London .. ..	238	18	1						
Refunds of sales tax paid in error ..	925	9	0						
				2,971	6	8			
<i>Education Department :—</i>									
Grant to Wellington College and Girls' High School Board to cover legal ex- penses in the case of <i>McLean v. Wel-</i> <i>lington College Board of Governors</i> ..	..			88	16	5			
<i>Health Department :—</i>									
Grant to assist establish the Wellington Hospital Nurses' Convalescent Home and Beach Cottage, Plimmerton ..	..			2,000	0	0			
Carried forward .. ..	..			12,416	15	3			..

## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	12,416	15	3	..	..	..
<b>CONSOLIDATED FUND—<i>continued</i></b>									
<b>Ordinary Revenue Account—<i>continued</i></b>									
<b>FOR SERVICES NOT PROVIDED</b>									
<b>FOR—<i>continued</i></b>									
<i>Internal Affairs Department :—</i>									
Grant to K. J. Holyoake, M.P., for out-									
of-pocket expenses as representative									
attending Parliamentary Conference									
at Bermuda .. ..	35	0	0						
Special grant to the Boy Scouts Associa-									
tion for Lone Scout activities ..	1,000	0	0						
Additional expenditure in connection									
with purchase of camping equipment									
for the use of His Excellency the									
Governor-General .. ..	40	0	0						
Purchase of motor-vehicle .. ..	255	18	4						
						1,330	18	4	
<i>Justice and Prisons Department :—</i>									
Allowance to Prison officers not occupy-									
ing departmental cottages ..	..					20	16	10	
<i>Land and Income Tax Department :—</i>									
Salaries in advance of officers proceeding									
on annual leave .. ..	..					107	11	11	
<i>Lands and Survey Department :—</i>									
Expenses of visit by Professor E. R.									
Hudson, Lincoln College, to develop-									
ment blocks .. ..	14	18	0						
Transfer to Land for Settlements Account									
on account of ascertained and anticipa-									
ted losses on developing land for									
rehabilitation purposes .. ..	500,000	0	0						
						500,014	18	0	
<i>Legislative Department :—</i>									
Compassionate grant to the widow of a									
deceased officer .. ..	..					90	0	0	
<i>Marine Department :—</i>									
Cost of chartering vessel to relieve fodder									
shortage in North Auckland ..	..					64,218	6	11	
<i>Mental Hospitals Department :—</i>									
Cost of repairs to private vehicles									
damaged in accidents with depart-									
mental vehicles .. ..	..					157	6	0	
Carried forward .. ..	..					578,356	13	3	..

## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			578,356	13	3	..		
<b>CONSOLIDATED FUND—<i>continued</i></b>									
<b>Ordinary Revenue Account—<i>continued</i></b>									
<b>FOR SERVICES NOT PROVIDED FOR—<i>continued</i></b>									
<i>Prime Minister's Department :—</i>									
Cost of printing ten thousand copies of "Introduction to New Zealand" ..	4,119	1	1						
Cost of screen advertising for "More Production" campaign .. ..	5,021	9	8						
				9,140	10	9			
<i>Printing and Stationery Department :—</i>									
Compassionate grant to officer injured at work .. ..	..			470	15	8			
<i>Public Works Department :—</i>									
Compensation in respect of injuries received by a child visiting the excavating tower at Otaki ..	350	0	0						
Medical and funeral expenses of officers killed in aircraft accident ..	99	14	9						
Payment for loss of draught horse which fell into drain on departmental property .. ..	10	0	0						
				459	14	9			
<i>Stamp Duties Department :—</i>									
Refund of overpayment of duty ..	..			365	14	11			
<i>Tourist and Health Resorts Department :—</i>									
Amount paid for the purchase and maintenance of Wairakei Hotel ..	..			50,328	8	8			
<i>Treasury Department :—</i>									
Additional grant to the Teachers' Superannuation Fund .. ..	170,000	0	0						
Compassionate grant to the widow of a deceased officer .. ..	233	6	8						
Grant in lieu of refund of petrol-tax to Patea County Council .. ..	56	7	6						
Payment to the Bank of New Zealand being accrued dividends due to the Crown, to be utilized by the bank to make payments to the legal representatives of shareholders concerned	102	10	10						
Retaining-fee for artist employed by the Economic Information Service ..	100	0	0						
Salaries in advance of officers proceeding on annual leave .. ..	14	15	11						
				170,507	0	11			
Carried forward .. ..	..			809,628	18	11	..		

## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			809,628	18	11	..		
<b>CONSOLIDATED FUND—<i>continued</i></b>									
<b>Ordinary Revenue Account—<i>continued</i></b>									
FOR SERVICES NOT PROVIDED FOR— <i>continued</i>									
<i>Valuation Department :—</i>									
Payment to estates of deceased officers of monetary equivalent of leave due at date of death .. ..	..			20	5	0			
				809,649	3	11			
FOR SERVICES IN EXCESS OF VOTES									
Vote 5—Stabilization .. ..	750,003	15	3						
Vote 11—Internal Affairs .. ..	3,032	5	10						
Vote 14—Marine .. ..	15,379	4	11						
Vote 18—Electoral .. ..	9,439	8	11						
Vote 21—National Employment Service	54,541	1	5						
Vote 23—Justice and Prisons .. ..	11,904	7	3						
Vote 24—Crown Law .. ..	590	19	8						
Vote 26—Navy .. ..	102,204	16	3						
Vote 29—Maintenance of Public Works and Services .. ..	186,949	8	8						
Vote 37—Health .. ..	30,323	0	6						
				1,164,368	8	8			
<b>SEPARATE ACCOUNTS</b>									
<b>Electric Supply Account</b>									
FOR SERVICES IN EXCESS OF VOTE									
Vote 44—Electric Supply .. ..	..			..			7,447	10	5
<b>Public Works Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Cost of alterations to provide temporary accommodation for School of Archi- tecture, Auckland University College ..	..			177	5	7			
Purchase in the Hutt Valley of land re- quired for better utilization .. ..	..			12,253	13	0			
							12,430	18	7
<b>Social Security Fund</b>									
FOR SERVICES NOT PROVIDED FOR									
Cost of repairs to a private car damaged in an accident with a departmental car ..	39	8	0						
Payment to the Post and Telegraph De- partment, being reimbursement for theft by burglary from postal packets ..	37	16	11						
				77	4	11			
Carried forward .. ..	..			77	4	11	1,993,896	1	7



## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..			77	4	11	1,993,896	1	7
<b>SEPARATE ACCOUNTS—<i>continued</i></b>									
<b>Social Security Fund—<i>continued</i></b>									
FOR SERVICES IN EXCESS OF VOTE									
Vote 58—Medical, Hospital, &c., Benefits ..	..			385,579	19	10	385,637	4	9
<b>State Coal-mines Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Advance to purchase a motor-truck for the purpose of carting timber used in mining operations .. ..	..			1,000	0	0			
Compassionate grant to the widow of a deceased officer .. ..	..			90	2	5			
Part cost, visit of State Coal-mines officials to Australia in connection with proposed mechanization of State coal-mines ..	..			57	0	0			
Purchase of section and garage at Huntly ..	..			230	7	0	1,377	9	5
<b>ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT</b>									
<b>Post Office Account</b>									
FOR SERVICES NOT PROVIDED FOR									
Compensation paid in connection with purchase of site for a new post-office building at Pukekohe .. ..	295	0	0						
Department's contribution in respect of an <i>ex gratia</i> payment made by the Wellington City Council to a telephone user who was injured while leaving the booth ..	45	0	0						
<i>Ex gratia</i> payment, being refund of cash deficiency .. ..	8	10	2						
Funeral expenses of deceased officers ..	97	1	0						
				445	11	2			
FOR SERVICES IN EXCESS OF VOTE									
Vote 64—Telegraph Extension ..	..			148,910	11	8	149,356	2	10
<b>Sundry Products Account</b>									
FOR SERVICES IN EXCESS OF VOTE									
Vote 71—Export Marketing .. ..	..			..			2,391	0	10
Total .. ..							£2,532,677	19	5

## PUBLIC ACCOUNTS, 1946-1947

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued*

## SUMMARY

Unauthorized Expenditure	Unauthorized Authority.			Amount expended.		
	£	s.	d.	£	s.	d.
For services in connection with Working Railways under the Control of the Government Railways Department ..	100,000	0	0	..		
For all other services .. .. .	500,000	0	0	2,532,677	19	5
TOTAL, UNAUTHORIZED EXPENDITURE .. ..	600,000	0	0	2,532,677	19	5

B. C. ASHWIN,  
Secretary to the Treasury.

C. J. ATKIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
13th June, 1947.

Examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
2nd July, 1947.

**THE PUBLIC DEBT OF NEW ZEALAND**  
**STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1947**

Domicile of Principal.						Due Date.	Interest Charge.		Remarks.
Amount, in New Zealand Currency.			London Debt, in Sterling.				Rate.	Interest in New Zealand Currency.	
New Zealand.	Australia.	London.	£	s.	d.				
£ 15,485	s. d. 0 0	£ ..	£ ..	s. d. ..	s. d. ..	Various	% ..	£ ..	Unpresented or subject to conversion under New Zealand Debt Conversion Act.
..	..	..	..	..	..	15 June, 1947	..	..	Option to repay £7,132,070 maturing 15th June, 1949.
4,767,780	0 0	..	..	..	..	15 Sept., 1947	2½	119,195	
2,150,700	0 0	..	..	..	..	15 Sept., 1947	4	86,028	
1,091,550	0 0	82,300	150,000	0 0	0 0	15 Sept., 1947	5	66,193	
..	..	..	14,027,011	0 6	11,221,608 16 5	1 Nov., 1947	4½	631,215	
..	..	..	..	..	..	1 Mar., 1948	..	..	Option to repay £24,031,831 5s. maturing 1st March, 1958.
3,765,135	0 0	..	..	..	..	15 May, 1948	2½	94,128	
3,493,130	0 0	..	..	..	..	30 Nov., 1948	4	139,725	
..	..	..	..	..	..	1 Feb., 1949	..	..	
..	..	..	..	..	..	15 Feb., 1949	..	..	Option to repay £9,153,223 15s. maturing 1st February, 1954.
..	..	..	..	..	..	15 April, 1949	..	..	Option to repay £11,732,250 maturing 15th February, 1950.
..	..	..	..	..	..	15 April, 1949	..	..	Option to repay £5,701,605 maturing 15th April, 1951.
..	..	..	..	..	..	15 May, 1949	..	..	Option to repay £12,479,080 maturing 15th May, 1952.
7,132,070	0 0	..	..	..	..	15 June, 1949*	2½	178,302	*Repayable at the option of the Government at par on or after 15th June, 1947, on three months' notice.
312,004	12 1	..	..	..	..	15 Sept., 1949	2½	†	†Interest payable at maturity.
..	..	..	9,375,000	0 0	7,500,000 0 0	15 Dec., 1949	5	468,750	‡Repayable at the option of the Government at par on or after 15th February, 1949, on three months' notice.
11,732,250	0 0	..	..	..	..	15 Feb., 1950†	2½	293,306	
..	..	..	..	..	..	15 April, 1950	..	..	Option to repay £7,610,950 maturing 15th April, 1951.
..	..	779,000	1,562,500	0 0	1,250,000 0 0	1 Feb., 1951	5½	128,783	
Carried forward								2,205,625	
34,460,104	12 1	861,300	25,114,511	0 6	20,091,608 16 5				

# THE PUBLIC DEBT OF NEW ZEALAND

## STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1947—continued

Domicile of Principal.					Due Date.	Interest Charge.		Remarks.
Amount, in New Zealand Currency.				Interest in New Zealand Currency.				
New Zealand.		Australia.	London.	London Debt, in Sterling.	Rate.	£	%	
£	s. d.	£	£	£ s. d.				
<i>Brought forward</i>								
34,460,104 12 1	25,114,511 0 6	861,300	20,091,608 16 5	15 April, 1951*	2½	2,205,625		*Repayable at the option of the Government at par on or after 15th April, 1949, on three months' notice.
5,701,605 0 0	..	..	..	15 April, 1951†	2½	142,540		†Repayable at the option of the Government at par on or after 15th April, 1950, on three months' notice.
7,610,950 0 0	..	..	..	1 Aug., 1951	..	190,274		Option to repay £6,473,450 maturing 1st August, 1954.
12,479,080 0 0	..	..	..	15 May, 1952‡	4	499,163		‡Repayable at the option of the Government at par on or after 15th May, 1949, on three months' notice.
..	..	..	..	15 June, 1952	..	..		Option to repay £9,282,280 maturing 15th June, 1955.
..	..	..	..	1 July, 1952	..	..		Option to repay £15,000,000 maturing 1st July, 1955.
..	..	..	..	15 Sept., 1952	..	..		Option to repay £9,936,355 maturing 15th September, 1955.
..	..	..	..	15 Jan., 1953	..	..		Option to repay £12,408,529 12s. 4d. maturing 15th January, 1957.
..	..	..	..	15 May, 1953	..	..		Option to repay £7,356,965 maturing 15th May, 1956.
9,699,630 14 2	..	..	..	1 Oct., 1953	2½	242,491		Option to repay £17,681,500 maturing 15th December, 1956.
..	..	..	..	15 Dec., 1953	..	..		§Repayable at the option of the Government at par on or after 1st February, 1949, on three months' notice.
..	9,133,223 15 0	7,322,579 0 0	..	1 Feb., 1954§	3½	320,363		Option to repay £4,977,800 maturing 31st May, 1958.
..	..	..	..	31 May, 1954	..	..		Repayable at the option of the Government at par on or after 1st August, 1951, on three months' notice.
6,473,450 0 0	..	..	..	1 Aug., 1954	3	194,204		Option to repay £22,280,720 maturing 15th February, 1958.
..	..	..	..	15 Feb., 1955	..	..		



**THE PUBLIC DEBT OF NEW ZEALAND**  
**STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON**  
**31st MARCH, 1947—continued**

Domicile of Principal.										Remarks.	
Amount, in New Zealand Currency.				London Debt, in Sterling.			Due Date.		Interest Charge.		
New Zealand.		Australia.		London.							Rate.
£	s.	d.	£	s.	d.	£	s.	d.		%	£
<i>Brought forward</i>											
288,922,294	18	7	861,300	73,299,566	0 6	58,639,652	16	5	31 May, 1958*	4	11,295,843 199,112
4,977,800	0	0	..	..	..	..	..	..			
38,400,000	0	0	..	..	..	..	..	..	15 Nov., 1958	3	1,152,000
22,900,000	0	0	..	..	..	..	..	..	15 Dec., 1958	3	687,000
6,203,710	0	0	..	..	..	..	..	..	15 Jan., 1959†	3½	201,621
8,525,445	0	0	..	..	..	..	..	..	15 April, 1959‡	3	255,763
..	..	..	..	..	..	..	..	..	1 Mar., 1960	..	..
..	..	..	..	..	..	..	..	..	15 April, 1960	..	..
264,950	0	0	..	..	..	..	..	..	22 May, 1960	3½	9,273
14,432,075	0	0	..	..	..	..	..	..	15 Sept., 1960§	3½	469,042
..	..	..	..	7,889,598	15 0	6,311,679	0	0	15 Oct., 1960	3½	276,136
6,502,040	0	0	..	..	..	..	..	..	15 Nov., 1960¶	3	195,061
..	..	..	..	..	..	..	..	..	15 July, 1961	..	..
Option to repay £18,312,590 maturing 15th July, 1963.											

..	..	..	..	15 July, 1962	..	..	Option to repay £2,436,725 maturing 15th July, 1964.
..	..	..	..	1 Sept., 1962	..	..	Option to repay £21,547,733 15s. maturing 1st September, 1965.
16,101,690 0 0	..	..	..	15 April, 1963*	3	483,051	*Repayable at the option of the Government at par on or after 15th April, 1960, on three months' notice.
18,312,590 0 0	..	..	..	15 July, 1963†	3	549,378	†Repayable at the option of the Government at par on or after 15th July, 1961, on three months' notice.
..	..	9,174,570 0 0	7,339,656 0 0	1 Mar., 1964‡	3½	321,110	‡Repayable at the option of the Government at par on or after 1st March, 1960, on three months' notice.
2,436,725 0 0	..	..	..	15 July, 1964§	3	73,102	§Repayable at the option of the Government at par on or after 15th July, 1962, on three months' notice.
..	..	21,547,733 15 0	17,238,187 0 0	1 Sept., 1965	3¼	700,301	Repayable at the option of the Government at par on or after 1st September, 1962, on three months' notice.
..	..	6,250,000 0 0	5,000,000 0 0	1 Nov., 1971*	5	312,500	*Repayable at the option of the Government at par on or after 1st November, 1956, on three months' notice.
10,787 0 0	..	..	..	Various**	Free	..	**The currency of the major portion of this loan is for the duration of the war and stipulated periods thereafter.
..	..	2,613,636 7 2	2,090,909 1 9	1 Dec., 1955	4½	117,614†††	†††Interest and principal repayments suspended in terms of agreement with Imperial Government.
..	..	30,125,249 8 3	24,100,199 10 7‡‡	..	..	1,491,538†††	‡‡‡Balance of £27,532,164, Imperial Government advances funded in terms of section 8, Finance Act, 1922 (see note, page 72).
55,000,000 0 0	..	..	..	Various	1	550,000	Treasury bills.
482,990,106 18 7	861,300	150,900,354 5 11	120,720,283 8 9			19,339,445	
Total securities charged on the Public Revenues and outstanding at 31st March, 1947, £634,751,761 4s. 6d.							

By the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the public debt other than that raised for State Advances purposes and those portions for which special statutory provision has been made will be extinguished in approximately sixty years from the time of coming under the provisions of the Act. The total of loans coming within the provisions of the Repayment of the Public Debt Act, 1925, is £540,598,993 3s. 1d. The Public Debt Redemption Fund Capital Account established under this Act comprises investments of sinking funds accumulated under former legislation and now invested with the State Advances Corporation £3,250,000 and the Public Trustee £7,966,688 11s. 2d. : total £11,216,688 11s. 2d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz.,  $\frac{1}{2}$  per cent. of the public debt coming under the provisions of the Act, together with an additional 4 per cent. of the debt redeemed in accordance with the Act.

‡‡ In addition, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government. Particulars were published in B—1 [Pt. III] for the year ended 31st March, 1941, and previous years. Details have not changed since 1932. It was estimated that this portion of the debt would under the original agreement be extinguished during the financial year ending on the 31st March, 1958. Payments have been suspended by arrangement with the Imperial Government.

Section 6 of the Hutt Road Act, 1939, provides that the Wellington City Council shall be kept indemnified out of the Main Highways Account from all liability in respect of loans specified in the First Schedule of the Act totalling £276,020. At 31st March, 1947, £150,000 was outstanding, against which the Public Trustee held sinking funds totalling £112,933 0s. 2d.

ADVANCES BY THE RESERVE BANK TO THE GOVERNMENT BY WAY OF OVERDRAFT OUTSTANDING ON 31st MARCH, 1947

Authority for Advances.	Particulars of Advances.	Account.	Amount.	
			£	s. d.
Marketing Act, 1936, section 10 .. ..	Advances in respect of dairy-produce purchased for export and sale	Dairy Industry Account ..	Nil.	
Marketing Amendment Act, 1939, section 5	Advances in respect of primary products purchased for export and sale	Various Marketing Accounts ..	Nil.	



TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED  
31st MARCH, 1947

—			Outstanding 31st March, 1946 (New Zealand Currency).			Outstanding 31st March, 1947 (New Zealand Currency).			+ Increase. — Decrease.		
			£	s.	d.	£	s.	d.	£	s.	d.
External debt—											
London ..	..	..	150,900,354	5	11	150,900,354	5	11	..		
Australia ..	..	..	861,300	0	0	861,300	0	0	..		
Internal debt—											
Long-term debt ..	..	..	417,749,935	6	10	427,990,106	18	7	+10,240,171	11	9
Floating debt ..	..	..	55,000,000	0	0	55,000,000	0	0	..		
			624,511,589	12	9	634,751,761	4	6	+10,240,171	11	9

DETAILS OF ABOVE

Internal debt—											
Long-term debt—											
Increases—											
New issues for purchase of—						£	s.	d.	£	s.	d.
Bank of New Zealand shares ..						..	..	3,070,985	0	0	
New issues for capital works—											
National Development Loans Account ..						..	..	15,600,000	0	0	
New issues: War Expenses Account ..						..	..	7,964,694	12	6	
									26,635,679	12	6
Decreases—											
Redemptions from—											
Public Debt Repayment Account ..						..	..	7,170,308	10	0	
Loans Redemption Account ..						..	..	5,725,199	10	9	
War Expenses Account ..						..	..	3,500,000	0	0	
									16,395,508	0	9
Increase ..						..	..	..	£10,240,171	11	9

LOANS GUARANTEED BY THE GOVERNMENT  
CONTINGENT LIABILITY OUTSTANDING ON 31st MARCH, 1947

LOANS GUARANTEED.	AUTHORITY FOR GOVERNMENT GUARANTEE.	AMOUNT OUTSTANDING.		DUE DATE.	RATE.		ACCUMULATED SINKING FUND.
		£	£		INT.	S.F.	
LOANS OF LOCAL AUTHORITIES	Havelock North Town Board ..	{ 19,425 1,650 }	21,075	{ 1 July, 1947 1 July, 1948 1 Jan., 1948 1 April, 1952	4½	1½	£ 18,837 19 2
	Te Puke Borough Council ..		11,000		5	1½	1,649 3 7
	Oamaru Harbour Board ..		48,741*		4½	1½	10,408 8 9
			..		4	Nil	..
Total Local Authorities Loans		..	80,816				
STATE ADVANCES CORPORATION STOCK AND DEBENTURES	Special Series ..	..	7,744,850	1 Aug., 1960	3½	..	..
	State Advances Corporation Act, 1936, sec. 25	..	..				
	Ditto ..	..	6,500,000	1 Aug., 1963	3½	..	..
	" ..	..	6,500,000	1 Aug., 1966	3½	..	..
	" ..	..	6,500,000	1 Aug., 1969	3½	..	..
	" ..	..	6,500,000	1 Aug., 1972	3½	..	..
	" ..	..	6,500,000	1 Aug., 1975	3½	..	..
	" ..	..	7,000,000	1 Aug., 1978	3½	..	..
	Series "A" ..	..	477,740	1 Sept., 1955-60	3½	..	..
	" "C" ..	..	4,100,000	1 Aug., 1971	3	..	..
Total State Advances Corporation Loans		..	51,822,590				

\* Repayable by half-yearly instalments.

Examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
Audit Office, Wellington,  
2nd July, 1947.

B. C. ASHWIN,  
Secretary to the Treasury.  
C. J. ATKIN,  
Accountant to the Treasury.  
The Treasury, Wellington,  
13th June, 1947.

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