

of tariffs and to the elimination of preferences on a mutually advantageous basis, the Preparatory Committee adopted a Resolution at its First Session regarding the carrying out of tariff negotiations under its sponsorship in connection with, and as part of, the Second Session.

2. The governments represented at the Second Session of the Preparatory Committee are now engaged in the negotiations foreseen in the above-mentioned Resolution. These negotiations have not yet been completed.

3. It is expected that the concessions resulting from these negotiations, together with such other provisions as may be appropriate, will at the end of the Second Session be incorporated in a General Agreement on Tariffs and Trade.