

accordance with its system of law and economic organization, take in the particular case the action it considers appropriate having regard to its obligations under this Chapter.

5. Each Member shall report fully any action taken, independently or in concert with other Members, to comply with requests and carry out recommendations of the Organization, and, when no action has been taken, inform the Organization of the reasons therefor and discuss the matter further with the Organization if requested to do so.

6. Each Member shall, at the request of the Organization, take part in consultations and conferences provided for in this Chapter with a view to reaching mutually satisfactory conclusions.

Article 48

Supplementary Enforcement Arrangements

1. Members may co-operate with each other in prohibitive, preventive, or other measures for the purpose of making more effective any remedial order issued by a duly authorized agency of any Member in furtherance of the objectives of this Chapter.

2. Members participating in or intending to participate in such co-operative action shall notify the Organization.

Article 49

Domestic Measures against Restrictive Business Practices

No act or omission to act on the part of the Organization shall preclude any Member from enforcing any national statute or decree directed towards preventing monopoly or restraint of trade.

Article 50

Procedure with respect to Services

1. The Members recognize that certain services, such as transportation, telecommunications, insurance and banking, are substantial elements of international trade, and that any restrictive business practices in relation to them may have harmful effects similar to those described in paragraph 1 of Article 44. Such practices shall be dealt with in accordance with the following paragraphs of this Article.

Article 50.

The Norwegian Delegation reserved its final position, in view of the fact that the Inter-governmental Maritime Consultative Commission would have a meeting in November 1947, and only after the results of that meeting were known would it be possible for the Norwegian Government to define its final attitude to this Article. The French Delegation adhered to the reservation of the Norwegian Delegation.