

NATIONAL PROVIDENT FUND

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1946

Amount of Fund at beginning of year (1st January, 1946) ..	£	£	National Provident Fund Act, 1926—	£
National Provident Fund Act, 1926—	8,116,044		Refund of contributions on lapse, reduction, and withdrawal (secs. 11, 12, and 13) ..	210,835
Contributions ..	400,375		Refund of contributions in lieu of annuity (sec. 14) ..	38,470
Interest ..	295,189		Incapacity allowances (secs. 17 and 18), including contributions waived on incapacity (£1,734) ..	13,687
Fines (sec. 11 (4)) ..	317		Death: Refund of contributions (secs. 15 (5) and 16) ..	41,446
Government contribution under Act (secs. 52 and 74 (2)) ..	96,914		Death: Allowances on account of widows and children (sec. 15) ..	14,352
Contributions overpaid on exit ..	405		Annuities (secs 13 and 48) ..	143,658
Benefits refunded on exit (secs. 11 to 16 and 28) ..	21,904		Refund of contributions overpaid on exit ..	405
Miscellaneous receipts ..	1		Public Trustee: Charges ..	2,695
Refunds unclaimed ..	6,253		War-risk insurance premiums ..	103
		8,937,402	Amount of Fund at end of year (31st December, 1946) ..	8,985,360
Harbour Boards' funds received on merger ..		513,609		
		<u>£9,451,011</u>		<u>£9,451,011</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1946

<i>Liabilities</i>	£	<i>Assets</i>	£
Fund as per Revenue Account ..	8,985,360	In hands of Public Trustee—	
National Provident Fund Act, 1926—		Invested	8,904,341
Claims due and in course of payment*—		Uninvested	16,322
Death: Refunds (sec. 16) ..	1,123	Disbursement Account	1,624
Death: Allowances (sec. 15) ..	114	Post Office	18,020
Annuities (secs. 13 and 48) ..	1,126	Balances in transit	29,865
Allowances (sec. 17) ..	30	National Provident Fund Act, 1926—	
Public Trustee: Charges* ..	843	Contributions outstanding or in course of transmission*—	
Refunds in Suspense	91,347	(a) Contributions due but not overdue	21,302
Suspense Account	2,682	(b) Contributions overdue ..	2,915
Contributions prepaid	21,318	Government subsidy due under Act* (secs. 52 and 74 (2)) ..	96,914
Investment Fluctuation Reserve ..	69,154	Fines due* (sec. 11 (4)) ..	183
		Interest due*	3,497
		Interest accrued but not due* ..	78,114
	<u>£9,173,097</u>		<u>£9,173,097</u>

* Included in Revenue Account.

W. L. COMRIE, Superintendent.

R. S. BROWN, Accountant.

Wellington, 11th June, 1947.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.