3. This Article shall not be construed to apply to a measure which would be inconsistent with any obligation that the Member concerned has assumed through negotiations with any other Member or Members pursuant to Chapter IV or which would tend to nullify or impair the benefit to such other Member or Members of any such obligation.

Article 15

Preferential Arrangements for Economic Development

- 1. The Members recognize that special circumstances may justify new preferential arrangements between two or more countries, not contemplating a customs union, in the interest of the programmes of economic development or reconstruction of one or more such countries Subject to such limitations as it may impose, the Organization may grant [by an affirmative vote of two-thirds of the Members voting] an exception to the provisions of Chapter IV to permit such arrangements to be made.
- 2. Any Member of Members contemplating such an arrangement shall notify the Organization thereof and shall transmit to it a written statement of the considerations in support of the adoption of the arrangement. The Organization shall then examine and give a decision concerning the proposal as if it had been submitted for its concurrence under Article 13. Any country which would be accorded preferential treatment by another country under the proposed arrangement shall be regarded as an applicant Member for the purpose of that Article.

Article 14.

The Delegation of Lebanon reserved its position pending the World Conference. Paragraph 1 (b) and (c).

The general signature referred to in sub-paragraphs (b) and (c) above is the signature contemplated at the conclusion of the World Conference.

Paragraph 1 (c).

The United States Delegation wishes to have it recorded that it assumes that sub-paragraph (c) is to be interpreted as permitting Members so notified effectively to question the nature and extent of such measures before the adherence of the Member proposing to maintain them becomes effective.

Article 15.

The Delegation of Brazil entered a reservation pending a decision on the question of voting requirements under this Article.

The Delegation of Chile reserved its position both with respect to the principle of prior approval and with respect to the voting requirements of a two-thirds majority if the latter is decided upon.