	Holiday-pay stamps on hand	on hand		:	:	:	13	00	c3	
	Office furniture and fixtu	ixtures.		:	:	:	225	0	0	
	Produce unrealized	٠			:	:	3,333	9	4	
	Travelling plant	•		:	:	:	1,100	0	0	
	Truck transport	•		:	:	:	1,770	0	٥	
	Wool unrealized	•		:	:	:	1,040	0	0	
	Unadjusted expenditure	::	liver Tractor	tor Accoun	unt	:	2,051	.61	Н	
	Mangapoike 24 3 and 2D Joint V	2D Join	it Venture A	re Mill A	ccount	:	15,928	10	Π	
1									1	
9							£605,09610	10	9	

£605,096 10 6

AUDITORS' CERTIFICATE

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1947, and our report on the audit of the accounts is contained in letter of even date to the Right Hon. the Minister of Native Affairs.

CLARKE, MENZIES, AND CO., Public Accountants, Auditors.

Wellington, New Zealand, 13th November, 1947.