

BANK OF NEW ZEALAND—*continued*
BALANCE-SHEET AT 31ST MARCH, 1947—*continued*
Long-term Mortgage Department

Long-term mortgage fund : capital	..	£	s.	d.		£	s.	d.
		703,125	0	0	Loans	624,237	14	4
					Transfers to bank	78,887	5	8
		£703,125	0	0		£703,125	0	0

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement marked "B."