

POST AND TELEGRAPH DEPARTMENT—continued

GENERAL BALANCE-SHEET

<i>Liabilities</i>		£	£	<i>Assets</i>		£
<i>Sundry creditors—</i>				Capital Account balance		2,571,001
Money-order payees for unpaid money-orders...		150,291		Stock at stores, &c., and in transit, at stock-list prices, less		2,751,472
Other Administrations, on money-order, postal, and cable accounts ..		16,984		Investment in Government stocks on account of—		
Post-al-note payees for unpaid postal notes ..		112,238		Post Office Investment Certificates ..		137,650
National Savings coupons sold and unredemmed ..		12,706		National Savings deposits and bonds ..		34,927,000
Liability for material purchased by Treasury ..		1,789,386		Post Office investments under section 100 of Post and Telegraph Act, 1928 ..		8,184,700
Other Government Departments ..		5,808,552				43,249,350
Sundry other creditors ..		2,441,836				
			10,331,993			
War Loan Certificate Account ..			3,415	Sundry debtors—		
Post Office Investment Certificate Account ..			130,797	Other Administrations on money-order		
National Savings Fund Account ..			23,574,472	account		71,582
National Savings Bond Fund Account ..			12,100,567	Sundry other debtors		690,285
Reserve for depreciation and obsolescence ..			7,471,927			761,867
Fire Insurance Reserve ..			300,000	Postmasters' balances and cash in bank ..		12,273,131
Reserve for accumulated leave of servicemen ..			97,000	Less Savings-bank funds held in balance ..		376,679
Reserve to meet estimated liability to holders of holiday-pay cards ..						11,896,452
Foreign Mail Settlement Reserve ..			75,000	Interest accrued on investments		421,346
Reserve for monetary liquidation of deferred leave of officers other than servicemen ..			91,085	Bulk stock of stamps and other documents of value held in		
Earthquake and War Damage Reserve ..			15,000	Head Office		47,618,666
Assets written off Reserve ..			748,627	Assets written off Suspense Account		8,585
			8,505			
Postmasters: For advances to Postmasters of stamps, postal notes, British postal orders, and other documents of value			5,010,851			
Stamps and other documents of value held in Head Office and in transit			47,718,345			
Profit and Loss Appropriation Account ..			1,601,075			
						£109,278,749

J. J. KNIGHT, A.R.A.N.Z., Director of Accounts.

C. O. COAD, Deputy Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.