

MARINE DEPARTMENT—*continued*
WESTPORT HARBOUR ACCOUNT—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Liability to Consolidated Fund—		Endowments lands—	
Finance Act, 1926 (No. 2), section 22	Leased	34,882
Finance Act, 1932, section 16	Unleased	24,900
		
Endowment capital	Breakwaters	59,782
General Reserve at 31st March, 1945	Training-walls	59,782
Less excess expenditure over income for 1944-45	32,822	Protective works and relief channel
		Limestone-quarry
Writing off, Reserve Account	Gridiron	1,098
Payments in advance	Dredge Wharf
Creditors—		Martin's Island
Departmental	Harbour buildings
Sundry	Dredges, tug "Alana," plant, &c.
Treasury Adjustment Account	Cape Foulwind Railway
		Office furniture and fittings
		Stock and stores
		Suspense Account
		Debitors—
		Accrued revenue	2,939
		Departmental	400
		Sundry	1,047
		
		Writing off, Suspense Account
		Excess expenditure over income for year 1945-46
		
			£579,890

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].

W. C. SMITH, Secretary.

J. SOUTHWARD, Assistant Accountant.

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