

Poukawa Drainage Area	1,218	..	..	..	..	Interest Account : Amount chargeable to area capitalized to 31st March, 1940	3,429	7,784
Plant Working Account ..	6,101	..	..	..	..	Unpaid purchase-money on land sold on deferred payment ..	..	670
Sundry creditors ..	126	..	..	..	..	Buildings ..	..	106
Payments in advance : Rates Building Suspense ..	718	..	..	..	..	Buildings : Loading ..	..	3,469
Drainage Works Suspense ..	106	..	..	..	..	Plant and machinery ..	..	56
Writings-off in Suspense ..	672	..	..	..	..	Loose tools ..	..	892
Treasury Adjustment Account ..	4,193	..	..	..	..	Stores on hand ..	..	50
	374,731	..	..	..	..	Motor-vehicles ..	..	..
		..	..	..	..	Sundry debtors for rates :—	..	..
		..	..	..	..	Drainage Area.	£	Capital. Maintenance. Total. £
		..	..	..	..	Kaitiaki ..	1,300	2,185
		..	..	..	..	Waikato ..	2,347	4,174
		..	..	..	..	Poukawa ..	3,522	891
		..	..	..	..	Sundry debtors :—	..	4,413
		..	..	..	..	Rent under section 4 (2), Swamp Land Drainage Amendment Act, 1926 ..	73	..
		..	..	..	..	Law-costs ..	97	..
		..	..	..	..	Departmental ..	1	..
		..	..	..	..	Revenue Account—Waikato Drainage Area : Central subdivision	..	171
		..	..	..	..	General Revenue Account ..	..	24,190
		..	..	..	..	Suspense Account—Capital rates remitted : Kaitiaki Drainage Area ..	..	31,512
		..	..	..	..	Losses in Suspense ..	..	13,965
		..	..	..	..	Cash in transit from post-office ..	..	4,193
		..	..	..	..		..	436
		..	..	..	..		..	£898,577

NOTE.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rates Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

D. M. GREIG, Under-Secretary for Lands.
V. J. H. PLEDGER, Acting Chief Accountant

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.