

Table No. 12

MARRIED TAXPAYER—DEPENDENT WIFE AND TWO CHILDREN

Fixed Gross Income per Annum.	Tax Payment during Financial Year ended 31st March, 1946 : Residue includes Family Benefit paid subject to Means Test.		Tax Payment during Financial Year ended 31st March, 1947 : Residue, <i>including universal family benefit</i> £52.		Increase in Residue.
	Tax £	Residue £	Tax £	Residue £	£
400	58	342	40	412	70
500	87	413	64	488	75
600	120	480	90	562	82
800	188	612	146	706	94
1,000	263	737	207	845	108
1,500	480	1,020	391	*1,161	141
2,000	738	1,262	613	*1,439	177
		Income-tax at basic rate, plus 33½ per cent. Combined charge at 2s. 6d. Income-tax based on income derived during year ended 31st March, 1945, and paid in February, 1946. Wife exemption, £50. Child exemption, £50.	Income-tax at basic rate, plus 15 per cent. Combined charge assumed at 2s. for whole of year. Income-tax based on income for year ended 31st March, 1946, and payable in February, 1947. Wife exemption, £100. *Maximum rebate in tax, £26. Child exemption, £50.		