

SWAMP LAND DRAINAGE SCHEME—continued
BALANCE-SHEET AS AT 31st MARCH, 1945—continued

<i>Liabilities</i> —continued		<i>Assets</i> —continued	
	£		£
Brought forward	518,683	Brought forward	802,974
Writings-off in Suspense	3,336	Unpaid purchase-money on land sold on deferred payment	679
Treasury Adjustment Account	372,045	Buildings	1,065
		Buildings : Loading	134
		Plant and machinery	976
		Loose tools	69
		Stores on hand	883
		Motor-vehicles	50
		Sundry debtors for rates :—	
		Drainage Area.	
		Capital.	Maintenance.
		£	£
		Kaitaia	7,373
		Waihi	3,580
		Poukawa	2,058
			1,578
			800
		Sundry debtors—	
		Rent under section 4 (2), Swamp Land Drainage	£
		Amendment Act, 1926	82
		Law-costs	216
		Departmental	1
			299
		Revenue Account—Waihi Drainage Area : Central Subdivision	22,816
		General Revenue Account	29,067
		Suspense Account—Capital rates remitted : Kaitaia Drainage Area	13,015
		Losses in Suspense	3,336
		Interest accrued but not due	9
		Cash in transit from post-office	75
			£894,064

NOTE.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rates Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instructions No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—J. P. RUTHERFORD, Controller and Auditor-General.

D. M. GREIG, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.