

SMALL FARMS SCHEME—*continued*  
 COMBINED SECTION—*continued*  
 BALANCE-SHEET AS AT 31ST MARCH, 1945

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Capital—		Land—	
National development ..	2,143,087	Leased ..	147,017
Land for Settlements Account ..	961,607	Unleased ..	5,334
Consolidated Fund ..	39,000	Purchase-price of areas being developed, including value of Crown and other land set aside ..	1,134,201
	3,143,694		1,286,552
Subsidies—		Blocks under development—	
Employment Promotion Fund ..	482,994	Gross capital expenditure on development ..	1,933,069
Consolidated Fund ..	547,954	Expenditure on live-stock and farm working (chattels (including store buildings) ..	401,291
	1,030,948		71,080
Loan from Social Security Fund ..	3,161		2,406,040
Land donated ..	368	Compensation for land taken (recoverable on selection)	80,406
Land set aside for small farms—		Loan to Napier Harbour Board—	
Crown lands ..	68,872	Ahuriri Lagoon ..	35,467
Education endowment lands ..	3,926	Accrued interest ..	7,093
	72,798		42,560
Rent accrued: Crown Lands Account ..	131	Water-supply scheme: Headworks	11,044
Creditors—		Advances to small farm occupiers—	
Rent ..	81	Current Accounts—	
Miscellaneous (departmental, &c.) ..	22,756	Improvements ..	23,321
	22,837	Stock and chattels ..	41,199
Water Supply Account: Maintenance		Instalment mortgages ..	64,520
Profit on blocks disposed of (not finalized)			337,384
Payments in advance—			401,904
Rent ..	305	Advances under share-milkers' agreements	2,447
Principal—	£	Dairy company shares ..	29
Instalment mortgages ..	194	Realization Account: Leased areas in course of realization ..	12,842
Share-milkers' loans ..	45	Losses on blocks disposed of (not finalized)	206
	239	Debtors—	
Interest—		Rents ..	1,756
Instalment mortgages ..	348	Principal—	£
Share-milkers' loans ..	1	Instalment mortgage ..	791
Current Account ..	1	Share-milkers' loans ..	264
	350		1,055
Water levies ..	8		
	902		