

SMALL FARMS SCHEME—*continued*
CIVILIAN'S SECTION—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1945—*continued*

<i>Liabilities—continued</i>		£	<i>Assets—continued</i>		£
Brought forward	..	3,522,875	Brought forward	..	2,809,880
.. ..	..	..	Deposits held by dairy companies	..	1,238
.. ..	..	..	Less reserve	..	307
.. ..	..	..		..	931
.. ..	..	..	Interest Adjustment Account	..	4,629
.. ..	..	..	Interest unrecovered on development expenditure	..	257,989
.. ..	..	..	Losses in Suspense Account	..	8,896
.. ..	..	..	Subsidies in respect of blocks disposed of—	..	..
.. ..	..	..	Employment Promotion Fund	..	105,753
.. ..	..	..	Consolidated Fund	..	32,799
.. ..	..	..	Revenue Account : Balance carried forward	..	138,552
.. ..	..	..		..	301,998
.. ..	..	..		..	£3,522,875

COMBINED SECTION

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Interest on capital—	..	..	Rents receivable	..
Loan capital	..	106,196	Interest receivable—	..
Consolidated Fund	..	1,560	Current Account mortgage	4,411
.. ..	..	..	Instalment mortgages	16,543
Rent payable	..	107,756	Share-milker's loans	92
Rebates	..	509	Miscellaneous	588
Accident compensation	..	1,469	Compensation Accounts, section 51, Soldiers Settlement	..
Miscellaneous expenses	..	476	and Land Sales Act, 1943	714
Deficit on redispal of properties	..	85	Disposal of blocks	78
Losses on realization of advances to small farm occupiers	..	105	Interest accrued on loans to Napier Harbour Board	22,426
Losses on disposal of developed blocks	..	2,165	Interest on development expenditure recouped	1,551
Loss on chattels sold	..	16,099	Rebates on superphosphate	38,066
.. ..	..	746	Surplus on redispal of properties	92
.. ..	..	..	Miscellaneous	336
.. ..	..	..	Balance : Loss for year carried down	390
.. ..	..	..		61,945
.. ..	..	..		£129,410
.. ..	..	..		£
.. ..	..	..	Balance : Loss to 31st March, 1945, carried forward..	366,286
.. ..	..	..		£
.. ..	..	..		£366,286