

STATE FOREST SERVICE—continued

STATE FORESTS ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

General Revenue Account

<i>Expenditure</i>		<i>Income</i>	
	£		£
Salaries and contributions to Public Service Superannuation Fund	32,829	Timber—	
General management of indigenous forests—		Royalties	8,847
Postages, cables, stationery, &c.	3,184	Sales	137,836
Forest reconnaissance, timber cruising, &c. .. .	17,492	Trespass	52
Legal expenses	295		146,735
Office rent, heating, lighting, and cleaning .. .	2,603	Leases—	
Transportation expenses and maintenance of motor-vehicles	4,665	Grazing	1,308
Travelling and transfer expenses	7,765	Sawmill sites	292
Maintenance of buildings and departmental property	509	Miscellaneous	289
Contingencies	135		1,889
	36,648	License and transfer fees	337
Forest-fire prevention : Fire-fighting wages, &c. ..	383	Fees for inspections	3,748
Research and educational : Silvicultural management studies and timber products testing	1,130	Administration expenses (Forests Amendment Act, 1926)	1,365
Miscellaneous—		Miscellaneous revenue	2,900
Annual rent, Otanewainuku	74	Profit on sale of books	20
Payments of special rates	48	Managed forests—	
Payments to other Departments	281	Waipoua and Omahuta : Royalty	16,375
Compensation to employees	7	Less loss for year	291
Work for other Departments	1,687		16,084
	2,097	Whirinaki : Profit and royalty	11,525
Depreciation	1,766		
Timber-control expenses (recoverable)	14,755		
Balance carried down	94,995		
	<u>£184,603</u>		<u>£184,603</u>

Allocation of Revenue Account

<i>Dr.</i>		<i>Cr.</i>	
	£		£
Consolidated Fund—		Balance from General Revenue Account	94,994
National Endowment Account	14,235		
Local bodies : Fifths of revenue (Finance Act, 1924, section 17) ..	5,034		
General Reserve	75,725		
	<u>£94,994</u>		<u>£94,994</u>
<i>Nurseries and Plantations :</i>			
	£	<i>Interest and Miscellaneous</i>	
		<i>Cr.</i>	
Loss on Westland Nursery	42	Interest on commercial projects	14,994
Interest payable	151,119	Net interest payable capitalized	136,167
	<u>£151,161</u>		<u>£151,161</u>