

NATIVE TRUSTEE—continued  
BALANCE-SHEET AS AT 31st MARCH, 1945

<i>Liabilities</i>		<i>Assets</i>	
	£		£
Amounts held under—		Investments—	
Native Reserves Act, 1882	..	Local bodies' securities	..
West Coast Settlement Reserves Act, 1892	..	Government securities	..
Native Land Act, 1931—	£	Short-term investments—	
Part X	51,857	In Treasury bills	..
Part III: Maori Land Boards	242,238	Mortgages	..
Special investment	350	Advances (on overdraft) to estates and accounts..	137,107
Miscellaneous	7,080	Properties acquired under mortgages	16,667
	<u>301,525</u>		<u>713,264</u>
Native Trustee Act, 1930	..	Interest and rent due and accrued	..
Maori Purposes Fund Act, 1934-35	..	Losses in Suspense	..
Native Housing Amendment Act, 1938	..	Cash balances—	
Ngatahu Claim Settlement Act, 1944	..	In hand	34
Miscellaneous funds	..	At bank	44,036
	13,256	At branches	..
	<u>622,249</u>		<u>47,738</u>
Sundry creditors	..		
Writings off in Suspense	..		
Reserve against unpaid interest	..		
Special reserve against claims	..		
Assurance and Reserve Fund Account	..		
Investment Fluctuation Account	..		
Profit and Loss Appropriation Account	..		
	<u>16,731</u>		
	<u>142,833</u>		
	4779,087		4779,087

G. P. SHEPHERD, Under-Secretary and Native Trustee.  
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.