

NATIVE DEPARTMENT—*continued*  
SPECIAL NATIVE HOUSING FUND—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1945				
	£		Assets	£
<i>Liabilities</i>				
Special Native Housing Fund	..	191,945	Land not yet built on—	
Deposits and credit balances held	..	6,730	Purchased ..	391
(112) against advances	..	..	Donated ..	25
Sundry creditors ..	..	37		416
			Rented properties—	
			Acquisition of land and improvements	460
			Erection eleven cottages ..	4,555
			Erection two huts on Crown land	123
				5,138
			Vacant section ..	209
				5,347
			Less Depreciation Reserve	438
				4,909
			Loans to Maoris (359)—	
			Principal outstanding ..	78,250
			Interest ..	216
				78,466
			Sundry debtors ..	..
			Cash balances—	148
			With Native Trustee ..	97,141
			With Maori Land Boards	17,632
				114,773
				£198,712