

COMMERCIAL DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1945

<i>Expenditure</i>	£	<i>Income</i>	£
Expenditure on programmes, including payment to artists, hire of special recordings, relay lines, and sundry miscellaneous items	12,225	Sales of station time	274,833
Less sundry programme charges borne by advertisers	768	Accreditation fees	20
		Service fees	2,142
Broadcasting rights and copyright	11,457	Interest on investments	3,377
General administrative and running expenses, including rents, rates and insurance, lighting and heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, advertising, commission, and sundry miscellaneous items	7,397	Miscellaneous receipts	57
Depreciation provision and writing down of assets	152,947	Reduction of Bad Debts Reserve provided in previous years but not required	15
Balance carried down: Net profit for year	4,367		
	104,276		
	<u>£280,444</u>		<u>£280,444</u>
Donation to National Patriotic Fund	1,000	Balance brought forward from previous year	54,465
Reserve for taxation	86,000	Balance brought down	104,276
Balance	71,741		
	<u>£158,741</u>		<u>£158,741</u>