

LAND-DEVELOPMENT		
Land set aside : Section 8, Land Laws Amendment Act, 1929—		
Areas under development—	40,433	
Crown lands		
Settled areas—	34,115	
Crown lands		
Primary education endowment lands	178	
Rents and interest charged in advance	74,726	
Payments in advance : Rents and instalments	1,049	
Free capital from—	1,738	
Employment Promotion Fund	21,346	
Consolidated Fund	30,975	
Accrued interest on capital expenditure	52,321	
Suspense Account	137,503	
Sundry creditors : Departmental and miscellaneous	58	
Free capital on blocks realized	2,511	
	386	
DETERIORATED LAND ACT, 1925		
Suspense Account		47
	<u>£12,423,825</u>	

Sundry debtors for—		
Rents, instalments, water levies, &c.		6,777
Postponed charges		15
Departmental and miscellaneous		1,426
Realization Account		8,218
Deposits held by dairy companies		4,705
Less reserve		1,147
		230
Subsidies in respect of blocks disposed of		917
Unrecouped interest on development expenditure		386
Interest accrued but not due		137,503
Improvements unsold account blocks		1,871
		2,888
DETERIORATED LAND ACT, 1925		
Mortgage outstandings		513
Current Account		3,176
Instalment mortgage		
Sundry debtors for interest and principal instalments		3,689
Interest accrued but not due		102
		22
	<u>£12,423,825</u>	

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BIFESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing as appearing at commencement of parliamentary return B-1 [Pt. IV] and to the following comments : (1) the Cheviot Estate accounts do not include a credit for interest on assets comprising cash and certain securities held by the estate at 1st April, 1930, nor a debit in respect of interest thereon paid to the Consolidated Fund in terms of section 19 of the Finance Act (No. 2), 1930. These entries have been passed through the Land for Settlements Account (General) only ; (2) the audit of the accounts of the Otago Land District is not yet completed.—J. P. RUTHERFORD, Controller and Auditor-General.