

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1945, COMPARED WITH YEAR ENDED 31ST MARCH, 1944

Gross Revenue Account

—		1944-45.	1943-44.	—	1944-45.	1943-44.
Generating-expenses (hydro-electric)—	Arapuni ..	£ 37,769	£ 41,038	Sales of electrical energy—	£	£
	Horahora ..	9,253	8,593	Bulk for resale ..	1,750,573	1,686,634
	Mangahao ..	17,475	14,058	Other than for resale—		
	Waikaremoana (Tuai) ..	23,676	17,136	Traction ..	19,319	22,558
	Waikaremoana (Piripaua) ..	6,999	4,476	Industrial ..	47,985	42,816
Generating-expenses (fuel)—				Retail ..	3,829	3,334
	King's Wharf ..	126,130	88,301		71,133	1,821,706
	Penrose ..	8,129	144,301	Rents—		1,755,142
	Huntly ..	973	8,272	Land and buildings ..	16,340	16,381
			907	Lines and plant ..	487	651
Purchase of power in bulk						17,032
	Standby charges ..		153,480	Miscellaneous revenue ..	2,997	2,733
			267,271			
Transmission system : Patrol and maintenance			32,155			
			541,207			
			44,624			
Substations : Operation and maintenance			63,854			
			4,599			
Communication system : Patrol and maintenance						
Distribution : Maintenance						
System operation, testing, &c.						
Management and general expenses						
Balance, to Net Revenue and Appropriation Account						