Balance-sheet as at 31st March, 1945

(Exclusive of Apple and Pear Accounts)

Liabilities	£	*Assets*	£
Creditors	3,336,937	Land	12,740
Reserve, Public Service Superannuation subsidy	80	Buildings	20,584
Reserve for marine insurance on imported goods and general insurance on goods in transit and in cool stores	9,500	Motor-vehicles	5,916
Reserve for honey advertising (London)	15,748	Loose tools, equipment, plant, furniture, and office appliances	64,191
Reserve against obsolete equipment	11,875	Stock in trade	700,723
Reserve for writings off	440	Stocks of consumable stores	107,647
Honey Pool Account	169	Debtors	2,410,943
Honey Seals Account	20,117	Advances to Apple and Pear Section	690,238
Butter Equalization Account	697,616	Payments in advance	1,473
Egg Pool Accounts	9,457	Cash in hand and at bank	698,179
Profit and Loss Appropriation Account	611,270	Shares in Combined Distributors, Ltd.	135
		Losses in Suspense	440
	£4,713,209		£4,713,209

R. P. Fraser, Director.
G. C. Jupp, Accountant.

I certify that the Trading Account, Profit and Loss Account and Appropriation Account, the Butter Equalization Account, the Honey Section Local and Export Pool Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.