£117,470

ACCOUNT
APPROPRIATION
Loss
AND
PROFIT

	ړن	340,588	2,091		2.875	301,593	£647,147	And the second second second second second
	c+3	95,476	:		:	60,445	£155,921	
	ઋ	245,112	2,091		2,875	241,148	$\mathfrak{E}491,226$ $ \mathfrak{E}155,921 \mathfrak{E}647,147$	
TWO THE WAY TOOS WEEKING TO COUNT	 	t to Head Office	:	year 491,226	Auckland profit transferred	Net profit for the year ended 31st March, 1945 241, 148 60, 445 301, 593	2491, 226 (2165, 921 (2647, 147)	
	c E	Tansier of pront to Head	n i de la case subsidy	balances forward to next;				

## HONEY SECTION

194
March,
31sT
R ENDED 31ST
THE YEAR
THE
FOR
ACCOUNT
Pool
EXPORT
AND EX
LOCAL

	£ 676	2	686.01	99,001	942	1.767				4.795			
	:	:		: :	•		ړبې	3,728	1,067	***************************************			
	:	:	:		:	:		:	:				
10	:		:	:	:	:		:	:				
ксн, 1945	`:		don	7 Zealand	:	:		:	:				
IST MA	:		v in Lon	v in New	:	:		:	:				
DED 318	st year	•	ulk hone	ulk hone	:	:		:	:				
Local and Export Pool Account for the Year ended 31st March, 1945	Cr. Balance from last year	Sales—	Packed and bulk honey in London	Packed and bulk honey in New Zealand	Exchange	Sundry credits	Stocks-	Local	Export				
JNT FOR	£ 20,545	61,522	2,000	1,397				24,984				6,853	-
Accou	:	:	:	:	پې	21,756	3,258			5,461	1,392	And in case of the contract of	:
r Pool	:	:	cs, &c.)	port		:	:			8.	:	:	:
Export	:	:	(salaries, rent, telephones, &c.)	eluding ex		:	:			ot expense	:	;	
AL ANI	:	:	s, rent,	sion, ex		:	:			lon dep	:	;	
Local		Honey purchases	Administration expenses (salaries	New Zealand advertising commission, excluding export	Local Pool Account expenses—	Blending and packing	Cartage and freight		Export Pool Account expenses-	Blending and packing and London depot expenses	Handling, freight, &c	Balance forward to next year	

- 353	169	£117,470	
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