

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1945

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
Accident Funds, as per Revenue Account	..	19,743	2 4	Government securities	..	518,852	0 0
Outstanding accident claims	..	239,755	0 0	Local-authority securities	..	130,393	0 4
Government taxes	..	114,377	4 3	Rural Advances bonds	..	4,725	0 0
Commission	..	1,218	0 0	Fixed deposits and at short call	..	50,000	0 0
Premium and other deposits	..	1,850	11 0	Interest accrued but not due	..	5,520	0 0
Sundry creditors	..	16,117	18 6	Agents' balances	..	5,524	9 9
Reinsurance premiums due	..	265	10 1	Sundry debtors, including Motor-vehicles Insurance	..	229,743	6 3
Officers' Fidelity Fund	..	500	0 0	(Third-party Risks) Act pool	..	134,021	5 7
Reserve for unearned premiums	..	182,200	14 0	Cash in hand on current account	..		
Bonus Reserve	..	50,000	0 0				
Investment Fluctuation Reserve	..	70,000	0 0				
Reinsurance Reserve	..	56,000	0 0				
Bad Debts Reserve	..	1,000	0 0				
Reserve Fund constituted under section 6 of the Govern- ment Accident Insurance Amendment Act, 1924	..	325,751	1 9				
		£1,078,779	1 11			£1,078,779	1 11

31st May, 1946.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

R. H. NEWBOLD, (General Manager.
T. L. SEATOR, Deputy General Manager.

Approximate Cost of Paper.—Preparation, not given; printing (1,818 copies), £7

By Authority: E. V. PAUL, Government Printer, Wellington.—1946.

Price 3d.