

(2) If the International Labour Organization consents, responsibility for the administration of the Fund, as augmented by the Assembly during the present session or by the Board of Liquidation, and the responsibility for paying the pensions shall be transferred to the Organization on the understanding that (a) if the Fund is inadequate for its purpose, those Members of the Organization which are at present League Members shall contribute to make good the deficiency, which shall be divided among them and form part of their contributions in the proportions in which those members contribute to the other expenses of the International Labour Organization ; and (b) any surplus remaining after pensions to the judges have ceased to be payable shall belong to the International Labour Organization.

(3) Failing such agreement, the Board shall make such other provision for the administration of the Fund and payment of the pensions or for the purchase of annuities for the judges as it may find it possible to arrange.

Regulations for the Financial Administration of the League of Nations

19. (1) As from the entry into force of the present resolution, the Regulations for the Financial Administration of the League of Nations shall apply only in so far as they concern the International Labour Organization or are considered by the Board to be relevant to the liquidation.

(2) Article 51 of the Regulations is hereby amended to read as follows :—

‘These Regulations may be amended by the appropriate financial authority of the International Labour Organization.’

Working Capital Fund

20. Subject to maintenance of the existing rights to repayment of the States which own shares therein, the whole balance of the Working Capital Fund shall be transferred to the International Labour Organization for use as working capital.

Final Article

21. On the completion of its task, the Board shall make and publish a report to the Governments of the Members of the League giving a full account of the measures which it has taken, and shall declare itself to be dissolved. On the dissolution of the Board, the liquidation shall be deemed to be complete and no further claims against the League shall be recognized.