

(b) The accumulated assets of the Fund (including any amount added by the Assembly at its present session or by the Board of Liquidation) shall be transferred to the International Labour Organization for application in accordance with the Regulations.

(c) Retired officials of the Secretariat and the Registry of the Permanent Court and their widows and children shall continue to receive the benefits due to them from the Fund, but, if the payment of these benefits involves a deficit for the Fund which has to be met by additional contributions from the International Labour Organization, the amounts involved shall be divided among and form part of the contributions of those Members of the Organization which were Members of the League at the date of the present resolution in the proportions in which those Members contribute to the other expenses of the International Labour Organization.

(d) In order to enable the International Labour Organization to amend the Regulations of the Fund and, in particular, to make the changes rendered necessary by the dissolution of the League and the Permanent Court, the last sentence of Article 31 of the Regulations is amended to read as follows :—

‘The Regulations may be amended by the appropriate financial authority of the International Labour Organization, with due regard to the rights of the beneficiaries.’

This amendment shall not take effect until the agreement of the International Labour Organization to the provisions of the present subparagraph has been secured.

(2) If the International Labour Organization’s agreement is not secured to the provisions of subparagraph (1) above, the Board of Liquidation shall make the best provision that it can for giving effect to the rights of the beneficiaries of the Fund and shall have power for that purpose to amend or annul all or any part of the Regulations.

17. Any surplus remaining after the discharge of all claims upon the Staff Pensions Fund shall belong to the International Labour Organization, if it has accepted the task of administering the Fund.

Pensions Fund for the Members of the Permanent Court of International Justice

18. (1) The Regulations for the Administration of the Pensions Fund for the Members of the Permanent Court of International Justice are hereby abrogated.