

1946
NEW ZEALAND

LAND AND INCOME TAX DEPARTMENT

AGREEMENT DATED 3rd NOVEMBER, 1945, BETWEEN HIS MAJESTY'S GOVERNMENT IN CANADA AND HIS MAJESTY'S GOVERNMENT IN NEW ZEALAND FOR THE RECIPROCAL EXEMPTION FROM INCOME-TAX ON CERTAIN PROFITS OR GAINS ARISING THROUGH AN AGENCY.

Presented to both Houses of the General Assembly by Command of His Excellency

- (1) Letter from Right Hon. W. Nash to Dr. W. A. Riddell.
- (2) Letter from Dr. W. A. Riddell to Right Hon. W. Nash.
- (3) Memorandum of Agreement.

(1)
[Copy]

P.M. 58/3/9.

Office of Minister of Finance,
Wellington, N.Z., 3rd November, 1945.

MY DEAR DR. RIDDELL,—

I have the honour to refer to your letter of September 20, 1945, addressed to the Prime Minister and dealing with the proposed Agreement between Canada and New Zealand for the reciprocal exemption of certain agency profits from income tax.

The Prime Minister having referred this matter to me for my attention, I desire to confirm that agreement has now been reached on a common text and I have therefore had the proposals embodied formally in a Memorandum of Agreement which is annexed to this note.

If the arrangements proposed in the Memorandum of Agreement meet with the approval of the Canadian Government, I have the honour to suggest that this note and the annexed Memorandum of Agreement, together with your reply informing me that the proposals are accepted by the Canadian Government, shall constitute a formal agreement between our two Governments which shall come into effect from to-day's date.

Yours sincerely,
(Signed) W. NASH, Minister of Finance.

Enclosure : Memorandum of Agreement.

Dr. W. A. Riddell,
High Commissioner for Canada,
Government Life Insurance Building,
Wellington.