

A comparative statement of revenue and expenditure from 1925–26 is shown below:—

Year.	Revenue obtained in the Territory.	Expenditure of the Territory.	Deficit or Surplus.	Subsidy from New Zealand.	Final Surplus or Deficit.
	£	£	£	£	£
1925–26	128,638	150,687*	–17,049	21,400	+ 4,351
1926–27	113,812	172,399*	–27,898	20,000	– 7,898
1927–28	106,038	154,657*	–37,383	20,000	–17,383
1928–29	121,904	162,904*†	–35,925†	47,374†	+11,449
1929–30	131,416	150,728†	–19,312†	39,448†	+20,136
1930–31	130,385	140,288†	– 9,903†	21,000	+11,097
1931–32	109,040	128,936†	–19,896†	..	–19,896
1932–33	105,920	98,166	+ 7,754	..	+ 7,754
1933–34	90,613	89,955	+ 658	..	+ 658
1934–35	78,808	76,505	+ 2,303	..	+ 2,303
1935–36	111,867	100,736	+11,131	..	+11,131
1936–37	117,909	116,613	+ 1,296	..	+ 1,296
1937–38	139,450	139,070	+ 380	..	+ 380
1938–39	123,803	119,233	+ 4,570	..	+ 4,570
1939–40	131,416	135,648	– 4,232	..	– 4,232
1940–41	107,708	110,000	– 2,292	..	– 2,292
1941–42	100,883	101,492	– 609	..	– 609
1942–43	212,996	203,492	+ 9,504	..	+ 9,504
1943–44	278,092	227,220	+50,872	..	+50,872
1944–45	281,033	225,879	+55,154	..	+55,154
1945–46	287,399	234,634	+52,765	..	+52,765

* Including expenditure from loan moneys. † Includes expenditure on extra police : £27,374 in 1928–29, £19,448 in 1929–30, £16,561 in 1930–31, and £10,412 in 1931–32.

The accumulated surplus at 31st March, 1946, was—

Cash	£	23,346
Investments in Samoa	14,260
Investments in New Zealand	276,550
		<u>£314,156</u>