

Of the expenditure of £22,703,748 previously mentioned, £12,469,969 may be regarded as having been expended from loan-moneys (£6,872,000 Public Works Account, £2,920,000 Electric Supply Account, £100,000 Main Highways Account, and £2,577,969 War Expenses Account), the balance—*i.e.*, £10,233,779—being expended from loan recoveries, revenue, and taxation.

The ratio which the various classes bear to the whole is shown below—that is, expenditure plus receipts (including credits-in-aid) :—

	£	Per Cent.
Roads, including construction and maintenance of Main and State highways	2,616,721	= 8·72
Hydro-electric (construction and working expenses) ..	4,341,199	= 14·47
Railway construction	308,050	= 1·03
Housing construction	5,710,135	= 19·03
Public buildings, including schools	1,853,087	= 6·18
Land improvements and soil conservation	271,963	= 0·91
Irrigation, water-supply, and drainage	390,312	= 1·30
Linen-flax development	403,809	= 1·34
Public buildings and roads, &c. (maintenance)	582,369	= 1·94
Plant, material, and services, other Departments	2,822,821	= 9·41
Miscellaneous	825,313	= 2·75
Navy, Army, Air, and Civil Defence expenditure	2,577,969	= 8·59
Revenue receipts and credits-in-aid	7,300,189	= 24·33
	<u>£30,003,937</u>	<u>= 100·00</u>

Class of Work.	Receipts.
RECEIPTS,* PUBLIC WORKS DEPARTMENT	
Ordinary Revenue Account—	£
Credits-in-aid, vote “ Maintenance of Public Works and Services ” ..	2,276,567
Departmental receipts (previously credits-in-aid)	400,312
Irrigation : Receipts for year	25,676
Miscellaneous receipts for year	102,024
Electric Supply Account—	
Sales of electrical energy	2,761,145
Miscellaneous receipts	145,212
Main Highways Account—	
Repayment of advances, &c., and interest	10,020
Miscellaneous receipts	173,294
Public Works Account—	
Sale of linen flax and by-products	577,018
Miscellaneous receipts	828,921
	<u>7,300,189</u>

* Excludes motor-spirits tax, registration fees, &c., collected by other Departments.