1945

NEW ZEALAND

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1944-1945

PART III

PREPARED BY THE TREASURY DEPARTMENT

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL

ALSO

STATEMENT SHOWING THE PUBLIC DEBT OF THE DOMINION

AS ON THE 31st MARCH, 1945

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This publication is one of a series of four statements dealing with the Public Accounts as under:-

B.-1 [Pt. I].—Abstract of the Public Accounts and Supplementary Statements.
B.-1 [Pt. II].—Report of Controller and Auditor-General and Details of Revenue and Expenditure.

B.-1 [Pt. III].—Statement of the Public Debt and Transactions in connection therewith.

B.-1 [Pt. 1V].-Balance-sheets of various Government Departments.

1—В. 1 [Рт. ПП].

Amount, in New Zealand. Australia. In Condon. Debt, in Streeting. 1932— Debentures and Stock 16,785 0 0 12,071,600 1 4 9,637,280 1 1 1,071,010 0 0 16,107,637 14 8 12,886,110 3 389,712 10 0 16,107,637 14 8 12,886,110 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			Inter	Interest Charge.	
Sew Zealand. Australia. London.	Debt. in Date		Interest in		Remarks.
8 AGT, £ s. d. £ s. d. £ s. d. £ 16,785 0 0 12,071,600 1 4 9,657,280 2,144,910 0 0 2,613,636 7 2 2,090,909 389,712 10 0 2,613,636 7 2 2,090,909 16,107,637 14 8 12,886,110 3,313,470 0 0 40,000 0 0 1,110,800 0 0 1,110,800 0 0 6,770,245 0 0 0 6,770,245 0 0 0 8,992,550 0 0 0 <		Baff Tag	New Zealand Currency.	When payable.	
16,785 0 0 12,071,600 1 4 9,657,280 2,144,910 0 0 12,071,600 1 4 9,657,280 389,712 10 0 16,107,637 14 8 12,866,110 4,781,600 0 0 16,107,600 0 0 120,000 2,138,600 0 0 14,027,011 0 6 11,221,608 4,889,990 0 0 18,027,011 0 6 11,221,608 4,889,990 0 0 18,027,011 0 6 11,221,608 5,382,550 0 0 18,027,011 0 6 11,221,608	s. d.	%	ધ્ય		
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	. Various	:	:	:	Unpresented or subject to conver
10 0 0 12,071,600 1 4 9,657,280 2,613,636 7 2 2,090,909 16,107,637 14 8 12,886,110 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					Sion under New Zealand Debt
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	. 1 Feb., 1943		:	:	Option to repay £13,511,125 6s. 5d.
10 0 0 2,613,636 7 2 2,090,909 10 16,107,637 14 8 12,886,110 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 1	45 3	362,223	April and 1	mataing ist rebuary, 1800.
10 0	1 9 15 July, 1 9 1 Dec., 3 9 1 Jan.,		64,348 $117,614$ 805.381	15 Jan. ,, 15 July 1 June ,, 1 Dec. 1 Jan. , 1 July	*Repayable at the option of the Go- vernment on or affer 1st December.
10 0 0				£ .	1925, by giving three months' notice in the London Gazette.
10 0 0			. (,	†Interest suspended in terms of agreement ment with Imperial Government.
0 0 0	. 1 April, 1946‡	46‡ 4	15,589	1 April ,, 1 Oct.	‡Repayable at option of the holders
0 0 0	. 15 April, 1946	9#(;	:	Option to repay £8,932,550 maturing 15th April 1949
0 0 0	1 Aug., 1946	146 2½	82,837	1 Feb. and 1 Aug.	thg 10th 12pth, 1040.
0 0 0 14,027,011 0 6 11,221,608 0 0 0 0 0 0 0 0 0 0	er indaci er			:	Option to repay ±0,757,490 maturing 15th September, 1948.
0 0 0 14,027,011 0 6 11,221,608	. 1 April, 1947 . 15 June, 1947	147 25 147	10,000	I April and 1 Oct.	Option to repay £7,698,655 matur
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	15 Sent 10		110 540	Men and	ing 15th June, 1949.
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		247	85,544	,, 15	
: :: :: : : : : : : : : : : : : : : :	16 5		67,155 631,215	Mar. ". May ",	
			:	:	Option to repay £24,031,831 5s.
	. 15 May, 1948	948 2½	244,256	15 May and 15 Nov.	
:: : : : : : : : : : : : : : : : : : :			202, 729	Mar. " 19	%
	***************************************	48 4	199.600	31 May 30 Nov.	1946, on three months' notice.
	. 1 Feb., 1949		:	::	Option to repay £9,153,223 15s
: : : :	. 15 Feb., 1949	676	:	:	Option to repay £11,795,475 matur-
: : :	. 15 April, 1949	949 4	357,302	15 April and 15 Oct.	ing loth rebruary, 1950. Repayable at the option of the
: : :					Government at par on or after 15th April, 1946, on three
: :	15 April, 1949	676	:	:	Option to repay £5,701,605 matur-
: 0 0	15 May, 1949	949	:	:	Option to repay £12,484,105 matur-
	15 June, 1949¶	49¶ 2½	192,466	15 June and 15 Dec.	"Repayable at the option of the Government at par on or after 15th June, 1947, on three months?"
Carried forward 59 447 207 10 0 09 900 44 020 00E 9 0 9E 00E 000 9	H				notice.

THE PUBLIC DEBT OF NEW ZEALAND

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MARCH, 1945-
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C REVENUES OF NEW ZEA
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		Dom	Domicile of Principal.		ppparin ma	Inter	Interest Charge.	
-	Amount, in	Amount, in New Zealand Currency.	I Currency.	London Debt, in	Due Date.	Interest in	When noted ha	Remarks.
	New Zealand.	Australia.	London.	Sterling.	T&5	Currency.	Hach payable.	
Brought forward NEW ZEALAND LOANS ACT,	£ s. d. 52,447,307 10 0	$^{\mathfrak{t}}_{82,300}$	£ s. d. 44,969,885 3 8	£ s. d. 35,975,908 3 0	%	£ 3,557,795		
932—continued bentures and Stock—	312,009 10 0	:::	9,375,000 0 0	7,500,000 0 0	15 Sept., 1949 28 15 Dec., 1949 5 15 Feb., 1950† 24	* 468,750 294,887	ió June and ló Dec. ló Feb. " ló Aug.	maturity. option o
	250,000 0 0 5,701,605 0 0		1,562,500 0 0	1,250,000 0 0	15 Dec., 1950 3½ 1 Feb., 1951 5½ 15 April, 1951 ₁ 2½	8,750 128,783 142,540	15 June ,, 15 Dec. 1 Feb. ,, 1 Aug. 15 April ,, 15 Oct.	months' notice. Repayable at the option of the
	:	. :		:	I Aug., 1951	:	:	Government at par on or arter 15th April, 1949, on three months notice. Option to repay £6,535,960 matur-
	12,484,105 0 0	:	•	:	15 May, 1952§ 4	499,364	15 May and 15 Nov.	ing 1st August, 1954. Srepayable at the option of the Government at par on or after 15th May, 1949, on three months.
	:	:	:	:	15 June, 1952	:	:	Option to repay £9,338,440 matur-
	:	:	:	:	1 July, 1952	:	:	Option to repay £15,000,000 matur-
	•	;	:	:	15 Sept., 1952	:	:	Option to repay £10,034,260 matur-
	:	:	:	:	15 Jan., 1953	:	:	Option to repay £12,453,209 12s. 4d.
	:	;	:	:	15 May, 1953	:	:	Option to repay £7,478,595 maturing 15th Mer. 15ge
	9,787,045 14 2	:	;	;	1 Oct., 1953 2	241,676	1 April and 1 Oct.	This stock was non-interest bearing to 1840 October, 1943. There
	:	•	:	:	15 Dec., 1953	:	:	after 24 per cent. per annum will be paid to 1st October, 1953. Option to repay £17,926,635 maturizer 1754.
	:	:	9,153,223 15 0	7,322,579 0 0	1 Feb., 1954¶	320,363	1 Feb. and 1 Aug.	"Repayable at the option of the Government at par on or after 1st. February 1949 on three
	:	:	:	:	31 May, 1954	:	;	5,532,960 m
	6,535,960 0 0	:	·:	: .	l Ang., 1954** 3	196,079	1 Feb. and 1 Aug.	**Repayable at the option of the Government at par on or after lst August, 1951, on three months' notice.
Carried forward	99 313 507 14 9	861 300	65 060 608 18 8	59 048 487 3 0	1	780 188 3		

THE PUBLIC DEBT OF NEW ZEALAND

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STATEMENT OF SECURITIES CHARGED ON THE
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		Do	Domicile of Principal.				Inter	Interest Charge.	
1	Amount, i	Amount, in New Zealand Currency	d Currency.	Tondon Dobt in	Due Date.		Interest in		Remarks.
	New Zealand.	Australia.	London.	Sterling.		91gH	New Zealand Currency.	When payable.	
Brought forward NEW ZEALAND LOANS ACT,	£ s. d. 99,313,507 14 2	£ 861,300	£ s. d. 65,060,608 18 8	£ s. d. 52,048,487 3 0		%	£		
1932—continued Debentures and Stock—contd.	•	•	:	•	15 Feb., 1955	:	:	:	Option to repay £21,062,690 matur-
	9,338,440 0 0	: •			15 June, 1955*	+	373,538	lõ June and lõ Dec.	*Repayable at the option of the Government at par on or after 15th Time 1059 at the control 15th Time 1059 at the control 15th Time 1059
	:	:	15,000,000 0 0	12,000,000 0 0	1 July, 1955†	ಣ	450,000	1 Jan. " 1 July	'Repayable at the option of the Government at par on or after 1st July, 1952, on three months'
	10,034,260 0 0	:	•	:	15 Sept., 1955‡	က	301,028	15 Mar. ,. 15 Sept.	†Repayable at the option of the Government at par on or after 15th Sentember 1639 on three
	:	:	:	•	15 Oct , 1955	•	:	;	months' notice. Option to repay £7,889,598 15s.
	:	:	:	•	15 Jan., 1956	:		:	Option to repay £6,275,680 matur-
	7,478,595 0 0	:	;	;	15 May, 1956§	ಣ	224,358	15 May and 15 Nov.	Ing 15th January, 1959. Srepayable at the option of the Government at par on or after 15th May, 1953, on three months'
	·	:	:	•	1 Nov., 1956	:	•	:	notice. Option to repay £6,250,000 matur-
	17,926,635 0 0	:	:	:	15 Dec., 1956	ಣ	537,799	15 June and 15 Dec.	ing 1st November, 1971. Repayable at the option of the Government at par on or after 15th December 1632 on three
	12,453,209 12 4	٠.	:	:	15 Jan., 1957¶	3. 2.	435,862	15 Jan. " 15 July	(Repayable at the option of the Government at par on or after 15th January, 1953, on three
	5,350,000 0 0 42,670,932 14 0 26,872,545 0 0 19,255,000 0 0	::::	::::	: : : :	15 July, 1957 15 Aug., 1957 15 Aug., 1957 15 Sent 1957	ର୍ଗ ୍ରେମ୍ବର	133,750 1,066,773 806,176	15 Jan. " 15 July 15 Feb. and 15 Aug. 15 Feb. " 15 Aug. 15 Mer. 15 Sont	months' notice,
	>	·····	::	:	15 Sept., 1957	•			Option to repay £14,476,440 maturing 15th September, 1960.
	16,438,000 0 0 21,062,690 0 0	::	::	::	15 Oct., 1957 15 Feb., 1958**	21 co -⇔	410,950 631,881	15 April and 15 Oct. 15 Feb. " 15 Aug.	*
Carried forward	288,193,815 0 6	861,300	80.060.608 18 8	64 048 487 3 0		!	11 811 759		months' notice.

THE PUBLIC DEBT OF NEW ZEALAND

TABLE I.—STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1945—continued

		Doi	Domicile of Principal.			Inter	Interest Charge.	
	Amount, in	Amount, in New Zealand Currency.	d Currency.	London Debt in	Due Date.	Interest in		Remarks,
	New Zealand.	Australia.	London.	Sterling.		New Zealand Currency.	When payable,	
Brought forward NEW ZEALAND LOANS ACT,	£ s. d. 288,193,815 0 6	£ 861,300	£ s. d. 80,060,608 18 8	£ s. d. 64,048,487 3 0	`0\	£ 11,811,752		
1932—continued Debentures and Stock—conf.	;	•	24,031,831 5 0	19,225,465 0 0	$1 \text{ Mar., } 1958^* \mid 4\frac{1}{2}$	1,081,432	1 Mar. and 1 Sept.	*Repayable at the option of the Government at par on or after
	5,532,960 0 0	•	:	;	31 May, 1958† 4	221,318	31 May ,, 30 Nov.	1st March, 1948, on three months notice. †Repayable at the option of the Government at par on or after
	4,400,000 0 0 25,737,358 7 6 6,275,680 0 0	:::	:::	:::	15 Nov., 1958 3 15 Dec., 1958 3 15 Jan., 1959‡ 3‡	132,000 772,121 203,960	15 May ,, 15 Nov. 15 June ,, 15 Dec. 15 Jan. ,, 15 July	31st May, 1904, on raree monuss notice. ‡Repayable at the option of the
	:	•	:	:	1 Mar., 1960	:	:	Coveriments of par as any ounce on or after the 15th January, 1956, on three months' notice. Option to repay £9,174,570 matur-
	:	;	•	:	15 April, 1960	:	:	Option to repay £9,738,745 matur-
	264,950 0 0 14,476,440 0 0	::	::	::	22 May, 1960 3½ 15 Sept., 1960§ 3½	9,273 470,484	22 May and 22 Nov. 15 Mar. ,, 15 Sept.	Repayable at the option of the Government at par on or after
	:	•	7,889,598 15 0	6,311,679 0 0	15 Oct., 1960 3½	276,136	15 April " 15 Oct.	15th September, 1957, on three months' notice. Repayable at the option of the Government at par on or after
	378,638 14 4	: :	13,132,486 12 1	10,505,989 5 8	1 Sept., 1962 1 Feb., 1963¶ 4	540,445	I Feb. and 1 Aug.	ths' notice, 1999, on ths' notice. 1 to repay £9,476,133 uring 1st September, 16 able at the option o ernment at par on or
: -	9,738,745 0 0	•	:	:	15 April, 1963** 3	292,162	15 April " 15 Oct.	;, 1943; ;, the opt at par c
	•	•	9,174,570 0 0	7,339,656 0 0	1 Mar., 1964†† 3½	321,110	1 Mar. " 1 Sept.	April, 1900, on hs' notice. able at the option o rnment at par on or aff
	•	•	9,476,133 15 0	7,580,907 0 0	1 Sept., 1965‡‡ 3}	307,974	1 Mar. ,, 1 Sept.	### And I was a superior of the Government at par on or after 1st September. 1962. on three
Carried forward	354,998,587 2 4	861,300	143,765,229 5 9	115,012,183 8 8		16,440,167		months' notice.

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PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st M_{\star}
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TABLE 1.—STATEMENT OF SECURITIES CHARGED ON THE PUB
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THE PUBLIC DEBT OF NEW ZEALAND

	Remarks.	abie.		*Repayable at the option of the Government at par on or after	Ist November, 1956, on three months' notice. The currency of the major portion of this loan is for the duration of	the war and six months thereafter. †Balance of £27,532,164, Imperial	15 Oct. terms of section 8. Finance Act, 1922. Details of original loan as funded shown in B-1 IPt. III.		TTS
Interest Charge.		When payable.		00 1 May and 1 Nov.	:	1,491,538% 1 June and 1 Dec.	75 15 April " 15 Oct. 00	l o	
	Interest in		16,440,167	312,500	:		568,875 50,000 630,000	19,493,080	
	Due Date.		%	1 Nov., 1971* 5	Various† Free	:	15 Aug., 1965 3 Various 1		
	London Debt, in	Sterling.	£ s. d. 115.012.183 8 8	5,000,000 0 0	÷	24,100,199 10 7‡	15,170,000 0 0	159,282,382 19 3	
Domicile of Principal.	d Curreney.	London.	£ s. d. 861,300 143,765,229 5 9	6,250,000 0 0	:	30,125,249 8 3	18,962,500 0 0	199,102,978 14 0	14 8
Dom	Amount, in New Zealand Currency.	Australia.	£ 861,300	:	. :			861,300	£603,238,411 14 8
	Amount, i	New Zealand.	£ s. d. 354,908,587 2 4	:	1,275,545 18 4	:	5,000,000 0 0 42,000,000 0 0	403,274,133 0 8	1093
		_	Brought forward NEW ZEALAND LOANS ACT,			Funding Agreement with Im-	peral Government Memorandum of Security Treasury bills	Total securities charged on the Public Revenues and outstanding at 31st March, 1945	

ment of the Public Debt Act, 1925, is £516,100,618 18s. 8d. The Public Debt Redemption Fund Capital Account established under this Act comprises investments of sinking funds accumulated under former legislation and now invested with the State Advances Corporation £3,250,000 and the Public Trustee £7,966,688 11s. 2d.: total £11,216,688 11s. 2d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., \(\frac{1}{2} \) per cent. of the public debt coming By the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the public debt other than that raised for State Advances purposes and those portions for which special statutory provision has been made will be extinguished in approximately sixty years from the time of coming under the provisions of the Act. The total of loans coming within the provisions of the Repay. In addition, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government. Particulars were published in B.-I [Pt. III] for the year under the provisions of the Act, together with an additional 4 per cent. of the debt redeemed in accordance with the Act.

ended 31st March, 1941, and previous years. Details have not changed since 1932. It was estimated that this portion of the debt would under the original agreement be extinguished during the financial Section 6 of the Hutt Road Act, 1939, provides that the Wellington City Council shall be kept indemnified out of the Main Highways Account from all liability in respect of loans specified in the First Schedule of the Act totalling £276,020. At 31st March, 1945, £189,148 15s. 4d. was outstanding, against which the Public Trustee held sinking funds totalling £123,671 1s. 6d. year ending on the 31st March, 1958. Payments have been suspended by arrangement with the Imperial Government.

TABLE II.—ADVANCES BY THE RESERVE BANK TO THE GOVERNMENT BY WAY OF OVERDRAFT OUTSTANDING ON 31ST MARCH, 1945

Particulars of Advances.

Authority for Advances.

Marketing Act. 1936, section 10 Advances in respect of dairy-produce purchased for export and sale Account Advances in respect of sundry products purchased for export and Sundry Products Account sale			£1,216,076 7 11
Advances in respect of dairy-produce purchased for export and sale Advances in respect of sundry products purchased for export and sale 1, 1945		:	: :
Advances in respect of dairy-produce purchased for export and sale Advances in respect of sundry products purchased for export and sale 1, 1945		: :	:
Advances in respect of dairy-produce purchased for export and sale Advances in respect of sundry products purchased for export and sale 1, 1945		.ccount Account	:
Advances in respect of dairy-produce purchased for export and sale Advances in respect of sundry products purchased for export and sale 1, 1945		ndustry A Products	:
Advances in respect of dairy-produce purchas Advances in respect of sundry products purc sale		Dairy I Sundry	:
Advances in respect of dairy-produce purchas Advances in respect of sundry products purc sale		id sale rt and	:
Advances in respect of dairy-produce purchas Advances in respect of sundry products purc sale		export an	:
1945		chased for ourchased	:
1945		duce pure	:
1945		dairy-pro	:
1945		respect of respect or	:
1945		nces in 1	:
1945	-	Advai	sale
farketing Act, 1936, section 10			:
ල් ජු		rketing Act, 1936, section 10	Total advances as at 31st March, 1945

TABLE III.—TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED 31st MARCH, 1945

			rtstanding 31s 1944 (New Zo Currency	aland	Outstanding 31st 1945 (New Zeo Currency)	aland	+ Increase. Decrease.
External debt— London		1	£ 98,884,784 862,300		£ 199,102,978 861,300	s. d. 14 0 0 0	\$ s. d + 218,194 5 5 - 1,000 0 6
Long-term debt Floating debt	• • • • • • • • • • • • • • • • • • • •		11,131,932 55,615,000		356,274,133 47,000,000	$\begin{array}{ccc} 0 & 8 \\ 0 & 0 \end{array}$	+45,142,200 2 2 $-8,615,000$ 0 0
		50	66,494,017	7 4	603,238,411	14 8	+36,744,394 7
External debt— 1. London—		DETAL	LS OF ABOV	TE.			
Increases New issues for War	r Expenses Accoun	nt	••				£ s. d. 8,480,000 0 0
Decreases— Redemptions from					£	s. d.	
Loans Redempti Premiums receiv	ayment Account on Account ed on conversion	• •	• •	• • • • • • • • • • • • • • • • • • • •	1,734,500 $6,250,000$ $27,930$	14 10	
Sinking Fund— Westport Harl	bour		• •		249,375	0 0	8,261,805 14 10
	Increase	• •			••	••	218,194 5 2
2. Australia— Decrease—Domicile c	hanged to New Ze	ealand					1,000 0 0
Internal debt— 3. Long-term debt— Increases—							Market World - No. of Rock Strong
New issues for capi	ment Loans Acco	unt	••		£ 11,148,000 45,938,343		
Issues in renewal ar Premiums on conve Domicile changed fi	nd conversion of fl ersion of internal d	oating d	$_{\cdot \cdot \cdot }^{\mathrm{ebt}}$	· ·	5,250,000 210,365 1,000	$\begin{array}{cc} 0 & 0 \\ 0 & 0 \end{array}$	
Decreases— Redemption from—		.,			.,		62,547,70\$ 1 0
Public Debt Repa Sinking Fund—	nyment Account				2,239,288		
Samoan Loans Loans Redemptio			• •	• •	15,166,216	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,405,507 18 10
	Increase	• •				••	£45,142,200 2 2
4. Floating debt— Decreases— Redemptions from 1	Loans Redemption	ı Accoun	t		£ 3,365,000	s. d. 0 0	
Renewals and conve					5,250,000	<u>0</u> <u>0</u> .	8,615,000 0 0
	Decrease						£8,615,000 0 0

Notes.—(1) For details of redemptions from Public Debt Repayment Account—see parliamentary paper B.-2. (2) The following amounts were transferred from National Development Loans Account during 1944-45—Post Office Account, £150 000; Electric Supply Account, £2,720,000; Main Highways Account, £00,000; Public Works Account, £0,015,000; State Coal Mines Account, £700,000; State Coal Mines Account, £700,000; State Coal Mines Account, £15,000, of £15,000.

	† Being balance of Westport Harbour loans now completely liquidated.	ď.	* Being balance of Samoan loans now completely liquidated.
£249,726 18 8		249,726 18 8	
249,375 0 0 25 0 0 326 18 8	WESTPORT HARBOUR LOANS SINKING FUND:— Finance Act, 1928, section 13— Securities redeemed† Annual fee for administering find Surplus transferred to Loans Redemption Account	241,691 10 10 377 5 6 7,658 2 4	WESTPORT HARBOUR LOANS SINKING FUND:— Finance Act. 1928, section 13— Accountlated funds as at 31st March, 1944 Premium on sale of investments Interest on Investments
			ELECTRIC SUPPLY SINKING FUND:— Note.—This Sinking Fund was abolished by section 9 of the Finance Act, 1944 (No. 2). Future repayments being dealt with under that section through Loans Redemption Account.
50 50 10	SAMOAN LOAN SINKING FUND:— Loans redeemed in terms of section 4 of the Finance Act, 1932 (No. 2)*	со со 10	SAMOAN LOAN SINKING FUND:— Accumulation held on 31st March, 1944,— In Deposits Account, Samoan Loan Sinking Fund Account
£ s. d.	DISBURSEMENTS.	£ 8, d.	RECEIPTS.
Мавсн, 1945	TABLE IV.—STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING FUNDS during the FINANCIAL YEAR ended 31st March, 1945	MENTS of the	TABLE IV.—STATEMENT of the RECEIPTS and DISBURSE.

TABLE V.—LOANS GUARANTEED BY THE GOVERNMENT

Contingent Liability outstanding on 31st March, 1945

PUBLIC A							.CCOUNTS,							
Remaiks.		Repayable by half-yearly instal-	menus.		:	:	:::	•	•	:	•			
ACCUMULATED SINKING FUND.		£ s. d. 17,097 5 3 1,498 6 0 9,443 15 11			:	:	: :	:	:	:	:			
RATE.	Int. S.F.	% Harten Hart				:	: :	:	:	:	:			
		25 88 85 95 96 96 96 96 96 96 96 96 96 96 96 96 96	 			ಕ್ಷಾ ಕ್ಷ್ಮಾ ಕ್ಷಾ ಕ್ಷಾ					 			
DUE DATR.		(1 July, 1947 (1 July, 1948 1 Jan., 1948 1 April, 1952			1 Aug., 196	1 Aug., 1963	1 Aug., 1969	1 Aug., 1972	1 Aug., 1975	1 Aug., 1978	1 Sept., 1955–6			
AMODNT	OUTSTANDING.	$ \begin{cases} 19,425 \\ 1,650 \\ \vdots \\ 63,992 \end{cases} $	96,067		7,744,850	6,500,000		6,500,000	6,500,000	7,000,000	477,740	47,722,590		
LOANS GUARANTEED. AUTHORITY FOR GOVERNMENT GUARANTEE.		Local Bodies' Loans Act, 1913, Part IV Local Bodies' Loans Act, 1913, Part IV Finance Act, 1937, sec. 42	Total Local Authorities Loans		State Advances Corporation Act, 1936, sec. 25	"	2 2	**	66		•	Total State Advances Corporation Loans		
		LOANS OF LOCAL AUTHORITIES Havelock North Town Board Te Puke Borough Council		STATE ADVANCES CORPORATION STOCK AND DEBENTURES	Special Series			: : : :	: : : :		Carles A A Series			

B. C. ASHWIN, Secretary to the Treasury.

1944-1945

C. J. ATKIN, Accountant to the Treasury.

The Treasury, Wellington, 23rd July, 1945.

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CYRIL G. COLLINS, Controller and Auditor General.

Examined and found correct.