

## YEAR ENDING 31 MARCH, 1946

PERMANENT APPROPRIATIONS—*continued*

## DEBT SERVICES

	Interest on Debt as at 31st March, 1945.	Interest charge- able to the Con- solidated Fund, 1945-46.	1945-46.	1944-45.	
			Estimated.	Estimated.	Expended.
	£	£	£	£	£
<i>Interest—</i>					
Interest in New Zealand currency on loans domiciled in London .. .. .	6,524,621				
Interest on loans domiciled in Australia .. .. .	45,960				
Interest on loans domiciled in New Zealand .. .. .	10,632,347				
Interest on floating debt .. .. .	680,000				
	17,883,928	17,883,928			
Interest suspended in terms of agreement with Imperial Government .. .. .	1,609,152				
Total interest as shown in detail in B.-1 [Pt. III] ..	19,493,080				
Interest on anticipated new issues .. .. .		591,332			
		18,475,260			
Less interest on anticipated redemptions during 1945-46 ..		222,284			
Total interest payable .. .. .		18,252,976	18,252,976	17,552,149	17,323,346
<i>Debt Repayment—</i>					
Repayment of the Public Debt Act, 1925 .. .. .			3,914,184	3,677,896	3,585,147
<i>Public Revenues Act, 1926 (Section 135 (1) )—</i>					
Amount transferred to Loans Redemption Account for redemption of Securities .. .. .			25,000	10,000	182,546
<i>New Zealand Loans Act, 1932 (Section 62)—</i>					
Stamp duty on transfers of New Zealand Consolidated Stock .. .. .			5,000	8,000	3,215
<i>New Zealand Loans Act, 1932 (Section 61)—</i>					
Charges and expenses of raising, paying off, or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund .. .. .			150,000	80,000	187,903
<i>New Zealand Loans Act, 1932—</i>					
Charges and expenses of management of New Zealand Government Securities .. .. .			75,000	85,000	105,488
<i>Land Settlement Finance Act, 1909 (Section 13)—</i>					
Deficiencies in principal and interest on debentures guaranteed by the Government .. .. .			(a)		Cr. 3,948
TOTAL—DEBT SERVICES .. .. .			22,422,160	21,413,045	21,383,697

(a) Now included in "Permanent Appropriations—Other Special Acts". (See page 11).