

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued*
BALANCE-SHEET AT 31ST MARCH, 1944, COMPARED WITH POSITION AT 31ST MARCH, 1943

		1943-44.		1942-43.	1943-44.		1942-43.
		£	£	£	Assets	£	£
<i>Liabilities</i>	Depreciation Reserve ..	..	991,178	942,121	Hydro-electric plants—	858,084	858,084
	Loan Redemption Fund—	756,115	..	714,409	Lake Coleridge ..	1,976,661	1,976,661
	Utilized for redemption of loans ..	254,866	..	41,706	Lake Waitaki ..	145,465	145,465
	Available for further redemptions	..	1,010,981	756,115	Kaimata ..	208,070	207,374
Reserve Fund ..	..	..	..	..	Monowai ..	..	..
	..	..	..	..	Fuel-plants—	..	3,188,270
	..	..	..	..	Dobson ..	..	3,187,269
	..	..	..	..	Transmission-lines system ..	..	136,547
Sundry creditors ..	..	..	57,309	99,190	Substations ..	..	1,088,516
	..	..	..	..	Communication system ..	..	935,913
	..	..	..	..	Distribution system ..	..	81,116
	..	..	..	..	Offices, stores, land, buildings, &c. ..	..	79,035
Sundry credit balances	..	..	2,783	2,025	Cost of raising loans ..	..	902,792
	..	..	6,343,987	6,251,332	Interest during construction—	..	21,983
	..	..	..	..	On assets in operation ..	493,130	21,983
	..	..	..	..	On assets not in operation ..	35,196	540,495
Head Office Account	..	..	..	..	Works under construction ..	..	487,766
	..	..	..	..	..	..	29,749
	..	..	..	..	..	..	513,515
	..	..	..	..	..	..	460,767
<i>Contingent Liability</i>	..	..	..	..	Plant, motor-vehicles, and tools	..	7,697,942
	..	..	..	..	Stocks of materials ..	..	103,891
	..	..	..	..	Sundry debtors ..	..	189,619
	..	..	..	..	Sinking Fund investments ..	..	174,006
Arrears of appropriation to Loan Redemption Fund	..	..	..	..	..	..	91
	..	..	..	..	..	..	..
		£52,907	£8,406,238	£8,167,549			£8,167,549
				£199,902			