SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY

Profit and Loss Account for Year ended 31st March, 1944, compared with Year ended 31st March, 1943 Gross Revenue Account

	1043-44.		1942-43.			1843-44.		1942-43.
To Generating-expenses (hydro-electrio)— Lake Colcridge Lake Waitaki Kaimata	6 19,439 15,101 2,125		£ 17,494 14,553 2,156	By Sales of electrical energy— Bulk for resale Other than for resale— Traction	761, 56 33, 131	2 549, 605	\$+8	₹ 629 : «Q± 52; 55
:	子 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	43,724	7,542	Industrial Retail	111,152	245,104	3	34,933 109,358
Generating-expenses (fuel) Dobson Purchase of power in bulk Standby charges	:::	32,568 2,678 225	6,510 925 325	Rents— Land and buildings	:	0.5°,±	50m °±67	7.55, 47.5 4,711 4,711
Transmission System: Patrol and maintenance Substations: Observation and maintenance	; :	79,193 21,691 31.010	28, 289 20, 694 31, 509	Lines and piant	;	i i	5,406	5,213
Communication System: Patrol and maintenance Distribution: Maintenance System operation, testing, &c Management and general expenses	::::	3,301 28,189 11,378 64,793	2,343 23,892 12,023 62,737	Miscellaneous revenue	:		8, 705	7.23
Balance, to Net Revenue and Appropriation		238, 955 570, 125	201,577 547,865					
Account	i <u>.</u>	£809,080	£7.19,143	-			2809,080	\$7.40,442
•		Net Reve	nue and Appr	Revenue and Appropriation Account				
	1943-44.		1942-43.				1943-44.	1942-43.
To Interest (gross) for year ended 31st March, 1944 Less interest capitalized	£ 283,299 14,810	48 936	£ 377. <u>462</u> 14,082	By Balance from Gross Revenue Account Transfer from Reserve Fund (Finance Act (No. 2), 1944,	ue Account nd (Finance Act (No	. 2), 1944,	£ 570,125 83,766	£ 547,865
Depreciation on completed works Loan Redemption Fund Social Security charge, national security tax,	i i	29,797 254,856 103,739	263,380 134,473 41,615 108,397	e de uon a)				
income-tax		£656,891	£5£7.865	1 !			£056,891	£547,865