

To complete this general survey, the following table gives a general picture of local-body (except Hospital Board) indebtedness:—

Table showing Gross and Net Debt and Annual Loan Charges of Local Authorities (except Hospital Boards) from 1918-19 to 1943-44

Financial Year.	Gross.		Net Debt.		Gross Debt per Head.	Annual Loan Charges.	Annual Loan Charge per Head.	
	£		£		£ s. d.	£	£ s. d.	
1918-19	28,074,950		24,321,413		23 16 6	1,489,890	1 5 3	
1919-20	30,187,942		26,492,420		24 8 1	1,633,341	1 6 5	
1920-21	32,104,957		28,138,025		25 6 7	1,755,951	1 7 7	
1921-22	36,745,089		32,443,639		28 4 9	2,133,764	1 12 9	
1922-23	43,191,184		38,179,778		32 11 10	2,579,571	1 18 11	
1923-24	46,537,833		40,929,813		34 10 8	2,798,645	2 1 6	
1924-25	53,353,466		47,259,153		38 13 7	3,331,163	2 8 3	
1925-26	59,419,754		52,549,798		42 2 11	3,740,647	2 13 1	
1926-27	64,012,247		56,523,579		44 10 3	4,050,895	2 16 4	
1927-28	66,404,172		58,082,687		45 13 6	4,255,469	2 18 6	
1928-29	69,294,619		60,072,123		47 2 1	4,479,180	3 0 11	
1929-30	71,207,539		61,595,740		47 16 4	4,682,181	3 2 11	
1930-31	72,686,036		62,166,199		48 1 8	4,828,793	3 3 11	
1931-32	72,402,282		61,554,906		47 9 2	4,905,467	3 4 4	
1932-33	72,476,056		60,902,632		47 2 5	4,919,221	3 4 0	
1933-34	71,969,387		59,854,736		46 8 7	4,449,777	2 17 5	
1934-35	71,245,458		59,551,850		45 12 10	4,421,506	2 16 8	
1935-36	70,400,176		59,238,117		44 14 8	4,395,758	2 15 10	
1936-37	68,559,750		57,920,884		43 3 11	4,446,706	2 16 0	
1937-38	68,060,951		57,404,727		42 8 5	4,457,874	2 15 7	
1938-39	68,206,674		57,349,522		41 19 7	4,602,062	2 16 7	
1939-40	69,486,970		58,356,358		42 6 11	4,726,074	2 17 7	
1940-41	67,974,687		57,900,236		41 10 10	4,806,901	2 18 9	
1941-42	66,645,990		56,779,108		40 15 7	4,823,847	2 19 0	
1942-43	65,131,074		55,328,901		39 17 2	4,822,975	2 19 0	
1943-44	63,262,828		53,537,828		38 9 8	4,830,072	2 18 9	

The period of heavy borrowing by all local authorities was between 1920 and 1931. There was little new borrowing during the depression, and since the depression territorial local authorities have not been heavy borrowers. Power Boards since 1921, and Harbour Boards recently, have had some heavy borrowing. Net debt is obtained by deducting sinking funds and repayments of capital from gross debt outstanding.

The following table shows the total of all loan receipts of local authorities (except Hospital Boards) in the years from 1923-24 to 1943-44:—

Table showing Recorded Receipts from Loans of all Local Authorities (except Hospital Boards) from 1923-24 to 1943-44

Financial Year.	Counties.	Boroughs.	Town Districts.	Road Districts.	River Districts.	Land Drainage Districts.	Electric-power Districts ⁽¹⁾ .	Water-supply Districts.	Urban Drainage Districts.	Urban Transport Districts.	Local Railway District.	Gas District.	Rabbit Districts.	Fire Districts.	Harbour Boards ⁽²⁾ .
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1923-24 ..	Not given	Not given	Not given												794,821
1924-25 ..	2,931,470	89,817													491,300
1925-26 ..	2,510,564	71,967					1,832,608								274,500
1926-27 ..	2,460,788	95,986					1,109,382								327,300
1927-28 ..	2,058,458	44,484					690,371								943,400
1928-29 ..	1,647,389	99,272					692,606								434,900
1929-30 ..	1,487,261	36,350					686,787								120,600
1930-31 ..	⁽³⁾ 998,000	⁽⁴⁾ 41,842					438,720								167,600
1931-32 ..	⁽⁵⁾ 633,160	⁽⁶⁾ 10,728					183,100								128,870
1932-33 ..	⁽⁷⁾ 455,231	⁽⁸⁾ 4,350					58,700								⁽⁹⁾ 22,530
1933-34 ..	295,985	6,400					101,808								160,300
1934-35 ..	⁽¹⁰⁾ 415,086	⁽¹¹⁾ 10,390					124,414								124,950
1935-36 ..	⁽¹²⁾ 538,946	⁽¹³⁾ 7,145					275,840								176,900
1936-37 ..	546,425	⁽¹⁴⁾ 5,150					438,450								82,250
1937-38 ..	142,479	746,331	⁽¹⁵⁾ 21,229		1,500		434,805		43,250	10,000		18,109		54,703	131,100
1938-39 ..	214,477	767,127	6,130	1,750	42,300	5,730	742,015		35,700	6,200		11,900		48,419	357,780
1939-40 ..	273,969	911,549	⁽¹⁶⁾ 6,110		20,200	2,500	986,130	1,600	55,200	3,800			850	27,403	243,800
1940-41 ..	199,060	504,173	12,230		1,000		345,850		45,200	20,000			600	32,027	99,970
1941-42 ..	190,611	333,295	4,900		7,600	6,000	252,100		47,500	20,000				74,125	201,780
1942-43 ..	32,681	303,061	44		1,000	379	137,192		35,000			37,500		12,842	115,300
1943-44 ..	18,930	360,518	1,000		41,000		86,800							39,550	Not available

⁽¹⁾ Other than temporary loans.

⁽²⁾ Financial year ends 30th September.

⁽³⁾ M.H.B. £1,900.

⁽⁴⁾ M.H.B. £285.

⁽⁵⁾ M.H.B. £1,420, and S.A.O. £72,350.

⁽⁶⁾ M.H.B. £800 and S.A.O. £950.

⁽⁷⁾ Includes loans from Main Highways Board (£230) and from State

Advances Office (£46,000)

⁽⁸⁾ S.A.O. (£2,500).

⁽⁹⁾ "Other Loans."

⁽¹⁰⁾ Includes loans from Main Highways Account (£564).

⁽¹¹⁾ Includes loans from Main Highways Account (£590).

⁽¹²⁾ Includes loans from Main Highways Account (£600).

⁽¹³⁾ Includes loans from Main Highways Account (£1,470).

⁽¹⁴⁾ Includes loans from Main Highways Account (£150).

⁽¹⁵⁾ Includes loans from Main Highways Account (£1,297).

⁽¹⁶⁾ Includes loans from Main Highways Account (£1,610).