

(c) *Indebtedness and Annual Loan Charges*

The following table shows the net indebtedness on account of the Water-supply Board as at the present time. As has been noted several times previously, there is only one such district in existence :—

Table showing the Amount of Net Indebtedness on account of Loans of Water-supply Board from 1924-25 to 1943-44

	£		£
1924-25	16,602	1934-35	9,283
1925-26	15,454	1935-36	9,170
1926-27	15,352	1936-37	9,311
1927-28	14,887	1937-38	8,924
1928-29	14,397	1938-39	8,522
1929-30	13,880	1939-40	9,215
1930-31	10,418	1940-41	8,736
1931-32	10,147	1941-42	8,272
1932-33	9,869	1942-43	7,789
1933-34	9,581	1943-44	7,287

The only occasion during the period under review when a water-supply district raised money through the State Advances Corporation was in 1939-40, when £1,600 was so raised.

The following table shows the total annual loan charges :—

Table showing Total Annual Loan Charge of Water-supply Board from 1924-25 to 1943-44

Year.	Interest.	Sinking Fund.	Total.	Year.	Interest.	Sinking Fund.	Total.
	£	£	£		£	£	£
1924-25 ..	Not available		1,146	1934-35 ..	473	274	747
1925-26 ..			1,146	1935-36 ..	379	361	740
1926-27 ..			1,146	1936-37 ..	382	389	771
1927-28 ..			1,146	1937-38 ..	368	403	771
1928-29 ..			1,146	1938-39 ..	355	416	771
1929-30 ..			1,140	1939-40 ..	389	464	853
1930-31 ..			855	1940-41 ..	354	464	818
1931-32 ..			855	1941-42 ..	336	482	818
1932-33 ..			855	1942-43 ..	317	501	818
1933-34 ..			756	1943-44 ..	295	524	819

(12) LOCAL RAILWAY BOARD

(a) *Revenue*

Since for the greater part of the period under review the Ohai Railway Board has been the only local railway district, the figures in the following table refer only to that Board. Although the Board has a rating-power, it has over recent years not had to exercise that power, and its revenue has been derived solely from the operations of its railway. In fact, from the figures available it would seem that the institution is in a very satisfactory financial position.

Table showing Receipts of Local Railway Board from 1924-25 to 1943-44*

Financial Year.	Revenue from—			Receipts (not Revenue).		Total Receipts.
	Rates (including Special).	Public Utilities, Licenses, Rents, and other Sources.	Government.	Total Revenue.	Other.	
	£	£	£	£	£	£
1924-25	321	31,590	..	31,911	475†	32,386
1925-26	443	30,111	..	30,554	1,531†	32,085
1926-27	196	33,886	..	34,082	120†	34,202
1927-28	24	33,791	..	33,815	..	33,815
1928-29 .. ..	..	28,949	..	28,949	..	28,949
1929-30 .. ..	..	30,989	..	30,989	..	30,989
1930-31 .. ..	..	28,939	..	28,939	..	28,939
1931-32 .. ..	..	21,416	..	21,416	..	21,416
1932-33 .. ..	..	14,115	57	14,172	..	14,172
1933-34 .. ..	..	19,618	..	19,618	..	19,618
1934-35 .. ..	..	17,903	..	17,903	..	17,903
1935-36 .. ..	..	14,816	..	14,816	..	14,816
1936-37 .. ..	..	17,366	..	17,366	..	17,366
1937-38 .. ..	..	16,530	..	16,530	..	16,530
1938-39 .. ..	..	16,605	..	16,605	..	16,605
1939-40 .. ..	..	16,540	..	16,540	..	16,540
1940-41 .. ..	..	19,062	..	19,062	..	19,062
1941-42 .. ..	..	20,587	..	20,587	..	20,587
1942-43 .. ..	..	21,228	..	21,228	..	21,228
1943-44 .. ..	..	21,873	..	21,873	..	21,873

* 1928-29 to 1941-42 Ohai Railway District only.

† Includes all receipts not revenue.