

NEW ZEALAND SHEEP-SKIN CONTROL

PURCHASE AND SALE AND REVENUE ACCOUNT FOR TWELVE MONTHS TO 30TH JUNE, 1944

| <i>Dr.</i> | £ | <i>Cr.</i> | £ |
|--|-------------------|---------------------------------|-------------------|
| Stocks, 30th June, 1943 | 125,598 | Sales | 800,426 |
| Purchases | 734,913 | Stocks, 30th June, 1944 | 207,691 |
| Working charges and trading expenses | 142,660 | | |
| Gross surplus | 4,946 | | |
| | <u>£1,008,117</u> | | <u>£1,008,117</u> |
| Administration expenses— | £ | Gross surplus | £ |
| Salaries | 8,909 | Net deficit | 4,946 |
| Travelling-expenses | 1,078 | | 8,862 |
| Postage and telegrams | 290 | | |
| Telephones | 398 | | |
| Stationery | 469 | | |
| Exchange | 37 | | |
| Interest | 1,333 | | |
| Sundry | 538 | | |
| Rent | 698 | | |
| Advertising | 58 | | |
| | <u>£13,808</u> | | <u>£13,808</u> |

BALANCE-SHEET AS AT 30TH JUNE, 1944

| <i>Liabilities</i> | £ | <i>Assets</i> | £ | £ |
|---|-----------------|--------------------------------|---------|-----------------|
| Sundry Products Account | 185,088 | Furniture and fittings | 598 | |
| Sundry creditors | 27,185 | Motor-car | 126 | |
| Pool Account— | £ | | | 724 |
| Balance, 30th June, 1943 | 4,613 | Sundry debtors | | 37,192 |
| Deficit for year | 8,862 | Stocks— | | |
| | <u>4,249</u> | Skins, wool, pelts | 212,024 | |
| Transfer to Reserve Account | 4,249 | Fellmongers' material | 2,382 | |
| | <u>4,249</u> | Cash | | 214,406 |
| Reserve Account, being 5 per cent. wool retention | 44,518 | | | 220 |
| Less pool deficit | 4,249 | | | |
| | <u>40,269</u> | | | |
| | <u>£252,542</u> | | | <u>£252,542</u> |

R. C. BURGESS, Controller.

I hereby certify that the Revenue Account and the Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the following remarks: the value of the stocks has been accepted at a figure fixed by the Sheep-skin Controller.—CYRIL COLLINS, Controller and Auditor-General.

MARKETING DEPARTMENT (EXPORT DIVISION)

BALANCE-SHEET AS AT 31ST JULY, 1944

| <i>Liabilities</i> | £ | <i>Assets</i> | £ |
|---|--------------------|--|--------------------|
| Reserve Bank of New Zealand | £ | Sundry debtors for produce and amounts accrued due | 3,956,361 |
| Dairy Industry Account | 1,756,400 | Stocks | 9,867,193 |
| Meat Industry Account | 3,503,273 | Investment in Treasury bills | 1,000,000 |
| | <u>5,259,673</u> | Office and departmental equipment | 8,803 |
| Less— | £ | Advances to Sheep-skin Controller | 162,179 |
| Wool Industry Account 1,415,663 | | Farm Products Stabilization Accounts— | £ |
| Sundry Products Account 134,745 | | Dairy Industry Stabilization Account | 1,066,599 |
| | <u>1,550,408</u> | Less— | |
| | <u>3,709,265</u> | Meat Industry Stabilization Account | £ |
| Less cash held in London | 1,189 | Bobby Calf Stabilization Account | 746,327 |
| | <u>3,708,076</u> | | 21,926 |
| Sundry creditors for accrued charges and sundry credit balances | 7,776,119 | | <u>768,253</u> |
| Meat Pool Account | 3,571,105 | | 298,346 |
| Bobby Calf Pool Account | 145,297 | | |
| Net surpluses on administration allowances— | | | |
| Meat Account | 38,918 | | |
| Wool Account | 83,363 | | |
| Tallow Account | 6,705 | | |
| War Office Contracts Account | 3,172 | | |
| | <u>132,158</u> | | |
| Less deficit: Hides Account | 39,873 | | |
| | <u>92,285</u> | | |
| | <u>£15,292,882</u> | | <u>£15,292,882</u> |

G. A. DUNCAN, Director.

W. J. PRATLEY, Accountant.

I hereby certify that the several Purchase and Sale and Revenue Accounts, Administrative and General Expenses Accounts, together with the Balance-sheet as at 31st July, 1944, have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL COLLINS, Controller and Auditor-General.

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