

to the Meat Industry Stabilization Account.\* The Government all through the negotiations made it plain that acceptance of the new price schedule was conditional on acceptance of this essential policy decision. I recognize that it was on this basis that the Board agreed to the proposals as a whole.

It is considered desirable that both the Meat Pool Account and the Meat Industry Stabilization Account should remain within the Meat Industry Account as at present, but the whole of the proceeds from the recent increase in the prices of meat to be paid by the United Kingdom Government will be credited to the Meat Industry Stabilization Account and will be conserved exclusively for the industry, subject of course to such debits against the account as are contemplated in the Government's agreement with the Farmers' Federation on the 18th June, 1943. All accretions to the Meat Pool Account will continue as in the past and no charges other than those already operative will be made against it except in agreement with the New Zealand Meat Producers' Board. This arrangement would have to be subject to review, in the event of the resources of the Meat Industry Stabilization Account being insufficient to meet charges against that account. I would stress again that the balances finally remaining in the Meat Pool Account and the Meat Industry Stabilization Account belong to and shall be held for the benefit of the industry.

Full information as to the debits it is proposed should be placed against the Dairy and Meat Industry Stabilization Accounts, and also as to the purpose for which lump sum payments have been granted by the United Kingdom, will be made available to the Joint Committee set up to consider the allocation of debits to the various stabilization accounts.

The settlement which has been reached is, I believe, to the benefit of the meat industry and of the country as a whole, having regard to the stabilization policy of the Government, and to the best interests of the industry now and in the future. The good will shown by your Board in the course of negotiations encourages me to ask for its continued co-operation in the important task of securing the greatest possible production of meat for export to Great Britain.

P. FRASER, Prime Minister.

\* In a subsequent letter dated 11th December, 1944, the Right Hon. the Prime Minister informed the Meat Board as follows: "I note that your Board has confirmed the statements of the terms of the agreement set out in my letter, with the reservation that the annual charge on the Meat Industry Stabilization Account in respect of the subsidy to maintain local meat prices was not to exceed £400,000. I have to advise you that my Government accepts your Board's interpretation of this part of the agreement, and that, therefore, the annual liability of the Meat Industry Stabilization Account in respect of the subsidy to maintain local meat prices is limited to £400,000."

(2) *Purchase-prices payable to Freezing Companies and Meat-exporters for the 1944-45 Season.*—

The following notification was issued by the Marketing Department on 21st November, 1944:—

Circular No. F.C. 102.

MEAT PRICES

The complete range of f.o.b. prices for export meat payable by the Marketing Department for the Season 1944/45 is as follows:—

							F.O.B. Price : Pence per Pound, N.Z. Currency
<b>Lamb—</b>							
Prime Down Cross	2's	(23/36 lb.)	telescoped	..	..	..	8·425
	8's	(37/42 lb.)	"	..	..	..	8·425
	4's	(43/50 lb.)	"	..	..	..	7·925
	Tegs	(51/56 lb.)	"	..	..	..	7·425
	2's	(23/36 lb.)	"	..	..	..	8·3625
Prime Canterbury	8's	(37/42 lb.)	"	..	..	..	8·3625
	4's	(43/50 lb.)	"	..	..	..	7·8625
	Tegs	(51/56 lb.)	"	..	..	..	7·3625
	2's	(23/36 lb.)	"	..	..	..	8·175
Prime Crossbred	8's	(37/42 lb.)	"	..	..	..	8·175
	4's	(43/50 lb.)	"	..	..	..	7·675
	Tegs	(51/56 lb.)	"	..	..	..	7·175
	2's	(23/36 lb.)	"	..	..	..	7·675
Second quality		(36 and under)	"	..	..	..	7·675
		(37/42 lb.)	"	..	..	..	6·925
		(43/50 lb.)	"	..	..	..	5·25
		(51/56 lb.)	"	(as 2nd quality wethers 56/U)	..	..	0·0777
<b>Mutton—</b>							
Prime wether and maiden ewe	1's	(48 and under)	telescoped	..	..	..	5·75
	7's	(49/56 lb.)	"	..	..	..	5·75
	3's	(57/64 lb.)	"	..	..	..	5·75
	9's	(65/72 lb.)	"	..	..	..	5·75 on 64 lb. only.
	5's	(73/80 lb.)	"	..	..	..	
	0's	(81/90 lb.)	"	..	..	..	
Second quality	..	..	(56 and under) telescoped	..	..	..	5·25
	..	..	(57/64 lb.)	"	..	..	5·25
	..	..	(65/72 lb.)	"	..	..	5·25 on 64 lb. only.
Ewes	..	..	(64 and under)	"	..	..	3·75
	..	..	(65/72 lb.)	"	..	..	3·75 on 64 lb. only.
	..	..	(73/80 lb.)	} boned for export	..	..	4·675
Telescoping allowance			(81/90 lb.)		..	..	0·0777

In the case of prime wethers 65/90, second wethers 65/72, and ewes 65/72, the Marketing Department will pay freezing charges on the excess weight over 64 lb.

**Beef—**

**American pack—**

G.A.Q. ox and heifer	..	..	..	..	..	..	6·5125
F.A.Q. ox and heifer	..	..	..	..	..	..	5·95
G.A.Q. cow	..	..	..	..	..	..	5·73125
F.A.Q. cow	..	..	..	..	..	..	4·94125

It is expected that all G.A.Q. and F.A.Q. ox, heifer, and cow beef will be packed according to the United States Joint Purchasing Board specification during the 1944-45 season, but if for some particular reason any beef is put up in bone-in quarters, the following prices will apply:—

**Bone-in—**

<b>G.A.Q. ox and heifer, all weights—</b>							
Hinds	..	..	..	..	..	..	6·095
Fores	..	..	..	..	..	..	3·845
<b>F.A.Q. ox and heifer, all weights—</b>							
Hinds	..	..	..	..	..	..	4·9075
Fores	..	..	..	..	..	..	3·7825
<b>G.A.Q. cow, all weights—</b>							
Hinds	..	..	..	..	..	..	4·6575
Fores	..	..	..	..	..	..	3·6575
<b>F.A.Q. cow, all weights—</b>							
Hinds	..	..	..	..	..	..	4·0575
Fores	..	..	..	..	..	..	3·0575
Boneless bull	..	..	..	..	..	..	4·25
Boneless bobby veal	..	..	..	..	..	..	4·5
Boneless cow and ox beef—South Island only	..	..	..	..	..	..	4·05

The on-trucks prices applicable to the North Island works have been advised by the secretary of the North Island Beef Canners' Equalization Pool.

This class of beef is to be boned out for canning during the current season. Ribs and loins are *not* to be saved for the United States Joint Purchasing Board.