The total weight of frozen meat purchased was 293,133 tons, giving an average pay-out to freezing companies and meat-exporters of 6·42d. per pound for all descriptions of frozen meat and edible offals.

The following table shows particulars of meat purchased during the twelve months ended 31st July, 1944, classified under the main descriptions of meat purchased:—

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400000000000000000000000000000000000000	Clas	s of Meat	Tons.	Purchase Value (N.Z. Currency).	Average Price per Pound (N.Z. Currency).		
Frozen— Lamb Mutton Beef and veal Pig-meats Sundries			• • • • • • • • • • • • • • • • • • • •	 	157,771 11,291 61,912 2,095 45,094 1,975 18,832 1,519	£ 11,291,673 2,095,240 1,975,155 1,519,102 687,815	$ \begin{array}{c c} 0 & 3 \cdot 63 \\ 5 & 4 \cdot 69 \\ 2 & 8 \cdot 64 \end{array} $
Total				 	293,133	17,568,985	6.42
Preserved— Canned beef and ration) Tongues, &c.	(includ	14,416 1,140	1,359,374 255,971				
Total				 	15,556	1,615,345	
Total, fro	oreserve	308,689	19,184,330				

Note.—(1) Meat Schedule Prices to be paid to Farmers by Freezing Companies and Meat Operators at Opening of 1944–45 Season: For convenience of reference the following letter from the Right Hon. the Prime Minister to the Meat Board, written before publication of this report, is quoted. This letter announces the meat schedule prices to be paid to farmers by freezing companies and meat operators at the opening of the 1944–45 season, and also arrangements regarding the Meat Pool Account and the Meat Industry Stabilization Account:—

20th November, 1944.

The Chairman, N.Z. Meat Producers' Board, Wellington.

DEAR SIB,-

MEAT SCHEDULE PRICES, 1944-45

This letter will serve to confirm my previous intimation to the members of your Board that as a result of the agreement reached between the Board and the Economic Stabilization Commission, meat schedule prices to be paid to farmers by freezing companies and meat operators at the opening of the 1944-45 season will be as follows:—

Launo						
Prime Down Cro	ss and	Prime C	anterbur	y		
23/42				•••		9d.
43/50						8½d.
51/56						8d.
Prime Cross Bre	d-					
23/42						8¾d.
43/50						$8\hat{i}d$.
51/56						$7\frac{3}{4}$ d.
Seconds-						
23/42						$8\frac{1}{4}$ d.
43/50						$7\frac{7}{2}d$.
Wethers: North Isla	nd					
Prime						
64/U						5åd.
65/90						As 64 lb. @ 5\frac{3}{4}d.\to 30s. 8d.
Seconds—						~ ·
64/U						5¼d.
65/72		••	••			As 64 lb. @ 5\frac{1}{4}d.—28s.
Wethers: South Isla		• • •	• •			
Prime—						
64/U						5\d.
65/90	• •					As 64 lb. (a) 51d.—29s. 4d.
Seconds—	••	• •	• •	• •	• • •	
64/U						5d.
$\frac{65}{72}$	• •					As 64 lb. @ 5d.—26s. 8d.
Ewes—	••	• •	• • •	• • •		110 0110.
64/U					:.	35d.
$\frac{65}{90}$						As 64 lb. @ 35d.—19s. 4d.
Quarter Beef—	• •	••	• •	• •	• •	220 02200 03 0800 2000
Ox—						
G.A.Q. all w	aighta					40s. per 100 lb.
F.A.Q. all w		• •		• •	• • •	35s. per 100 lb.
Heifer—	cigitos	••	• •	• •	• •	005. por 100 10.
G.A.Q. all w	aiabta					39s. per 100 lb.
F.A.Q. all w		• •	• •	• •	• •	34s. per 100 lb.
Cow—	eignus	• •	• •	• •	• •	335. per 100 to.
G.A.Q. all w	oichta					33s. 6d. per 100 lb.
F.A.Q. all w		••	• •	• •	• •	28s. 6d. per 100 lb.
Boner Beef—	eignos	• •	• •	••	• •	20s. od. per 100 m.
Ox					7	
	• •	• •	• •	• •	•••	1
Bull	• •	• •	• •	• •	•••	>23s. per 100 lb.
Cow	• •	• •	• •	• •	• •	*
${ m Heifer}$	• •	• •	• •		ر ٠٠	t .

The cost of the increases in Marketing Department purchase prices for meat necessary to enable these increased schedule prices to be paid to farmers will be debited to the Meat Industry Stabilization Account.

The United Kingdom offer, as you are aware, covers export meat only, and to avoid the complexity that would arise by a two-price schedule for local and exported meat, it is necessary to base all prices on the export schedule, and to reimburse from the Meat Industry Stabilization Account the sum necessary to maintain local prices to the consumer. The amount of this compensation is estimated to be not more than £400,000 annually, and this amount will be a charge