

1944
NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR
ELSEWHERE

AS ON THE 31ST MARCH, 1944 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES
REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31ST MARCH, 1944, AS
PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

*Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the
Public Revenues Act, 1926*

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PUBLIC SECURITIES HELD BY THE POST OFFICE
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS

| Particulars of Security | | | Amount held as at 31st March, 1943. | | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|---|----|----|-------------------------------------|-------------------------------|---------------------------------|-----------------------------|-------------------------------------|
| Nature of Security. | | | Maturity Date. | Rate of Interest. | | | |
| HELD IN NEW ZEALAND | | | | % | £ | £ | £ |
| State Advances Corporation of New Zealand (Stock) | .. | .. | 1/9/55 | 3 ³ / ₈ | 211,510 | .. | 211,510 |
| " | " | .. | 1/8/60 | 3 ³ / ₈ | 1,260,000 | .. | 1,260,000 |
| " | " | .. | 1/8/63 | 3 ³ / ₈ | 660,000 | .. | 660,000 |
| " | " | .. | 1/8/72 | 3 ³ / ₈ | 750,000 | .. | 750,000 |
| " | " | .. | 1/8/75 | 3 ³ / ₈ | 6,500,000 | .. | 6,500,000 |
| New Zealand Government Securities | | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | 15/9/47 | 2 ¹ / ₂ | 500,000 | .. | 500,000 |
| " | " | .. | 15/6/49 | 2 ¹ / ₂ | .. | 5,000,000 | 5,000,000 |
| " | " | .. | 15/1/57 | 2 ¹ / ₂ | 1,874,710 | .. | 1,874,710 |
| " | " | .. | 15/5/57 | 2 ¹ / ₂ | 1,417,000 | .. | 1,417,000 |
| " | " | .. | 15/8/57 | 2 ¹ / ₂ | 17,234,933 | 13,550,000 | 27,784,933 |
| " | " | .. | 15/2/58 | 2 ¹ / ₂ | 3,606,835 | .. | 3,606,835 |
| " | " | .. | 15/6/58 | 2 ¹ / ₂ | 1,417,000 | .. | 1,417,000 |
| " | " | .. | 15/9/58 | 2 ¹ / ₂ | 2,678,400 | .. | 2,678,400 |
| " | " | .. | 15/12/58 | 2 ¹ / ₂ | 2,842,000 | .. | 2,842,000 |
| " | " | .. | 15/3/59 | 2 ¹ / ₂ | 2,537,015 | .. | 2,537,015 |
| " | " | .. | 15/7/59 | 2 ¹ / ₂ | 2,980,679 | .. | 2,980,679 |
| " | " | .. | 1/4/46 | 3 | 1,107,743 | .. | 1,107,743 |
| " | " | .. | 15/5/56 | 3 | 500,000 | .. | 500,000 |
| " | " | .. | 1/1/56 | 3 | 250,000 | .. | 250,000 |
| " | " | .. | 15/12/56 | 3 | .. | 75,000 | 75,000 |
| " | " | .. | 15/5/57 | 3 | 5,511,831 | .. | 5,511,831 |
| " | " | .. | 1/2/57 | 3 | 93,720 | .. | 93,720 |
| " | " | .. | 15/8/57 | 3 | 700,000 | 109,845 | 809,845 |
| " | " | .. | 15/12/58 | 3 | 15,744,383 | 481,260 | 16,225,643 |
| " | " | .. | 15/10/59 | 3 | 1,703,036 | .. | 1,703,036 |
| " | " | .. | 15/11/59 | 3 | 4,245,535 | .. | 4,245,535 |
| " | " | .. | 15/5/57 | 3 ¹ / ₂ | 1,395,086 | .. | 1,395,086 |
| " | " | .. | 15/6/58 | 3 ¹ / ₂ | 1,521,250 | .. | 1,521,250 |
| " | " | .. | 15/6/55 | 4 | 570,000 | 50,000 | 620,000 |
| " | " | .. | 15/3/59 | 4 | 630,640 | .. | 630,640 |
| " | " | .. | 1/8/54 | 3 | 200,000 | .. | 200,000 |
| | | | | | 80,643,306 | 19,266,105 | 3,724,360 |
| | | | | | | | 96,185,051 |
| Local Authorities' Securities | | | | | | | |
| Local Authorities' securities | .. | .. | Various | Var. | £ 494,236 | £ .. | £ 26,334 |
| Total | .. | .. | .. | .. | 494,236 | .. | 467,902 |

SECURITIES HELD IN LONDON

| Particulars of Security. | | | On hand 31st March, 1943. | | Purchased. (a) Nominal; (b) Cost. | Sold. (a) Nominal; (b) Cost. | On hand 31st March, 1944. | |
|--------------------------------------|----|----|---------------------------|-------------------------------|-----------------------------------|------------------------------|---------------------------|-----------|
| Nature of Security. | | | Maturity Date. | Rate of Interest. | Nominal. | Cost. | Nominal. | Cost. |
| Canadian Stock | .. | .. | 1/10/47 | 2 ¹ / ₂ | £ 12,667 | £ 10,133 | £ 12,667 | £ 10,133 |
| " | .. | .. | 1958-63 | 3 ¹ / ₄ | 5,000 | 5,000 | 5,000 | 5,000 |
| Commonwealth of Australia Stock | .. | .. | 1946-49 | 3 ¹ / ₄ | 1,773 | 1,773 | 1,773 | 1,773 |
| Egyptian Government Guaranteed Bonds | .. | .. | .. | 3 | 16,200 | 13,075 | .. | .. |
| Imperial War Loan | .. | .. | 1/12/52 | 3 ¹ / ₂ | 428,926 | 457,440 | .. | .. |
| New Zealand Consolidated Stock | .. | .. | 1/4/45 | 3 | 2,260,495 | 2,244,583 | 2,260,495 | 2,244,583 |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | 15/1/57 | 3 | 12,900 | 12,965 | .. | .. |
| South Australian Stock | .. | .. | 1955-70 | 4 | 12,000 | 12,000 | 12,000 | 12,000 |
| Union of South Africa Stock | .. | .. | 1954-64 | 3 | 230,000 | 189,085 | 230,000 | 189,085 |
| Victorian Stock | .. | .. | 1/1/29-49 | 3 | 12,380 | 10,709 | 12,380 | 10,709 |
| Total, Securities held in London | .. | .. | .. | .. | 2,992,341 | 2,956,763 | 2,534,315 | 2,473,283 |

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES

| Particulars of Security. | | | Amount held as at 31st March, 1943. | | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|-------------------------------------|----|----|-------------------------------------|-------------------|---------------------------------|-----------------------------|-------------------------------------|
| Nature of Security. | | | Maturity Date. | Rate of Interest. | | | |
| OLD ISSUE | | | | % | £ | £ | £ |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | 15/6/55 | 4 | 6,040 | .. | 6,040 |
| NEW ISSUE | | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | 15/6/55 | 4 | 5,710 | .. | 5,710 |
| SIX-YEAR CURRENCY | | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | 1/4/46 | 3 | 80,000 | .. | 80,000 |
| " | " | .. | 15/6/55 | 4 | 200,900 | .. | 150,900 |
| Total | .. | .. | .. | .. | 292,650 | .. | 242,650 |

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued*

| Particulars of Security. | | | | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|---|----|----|----|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | | | | Maturity Date. | Rate of Interest. | | | | |
| SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS BONDS | | | | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | .. | 15/12/58 | % 3 | £ 3,240,000 | £ .. | £ .. | £ 3,240,000 |
| " " | .. | .. | .. | 15/8/57 | 3 | 1,510,000 | 3,250,000 | .. | 4,760,000 |
| Total | .. | .. | .. | .. | .. | 4,750,000 | 3,250,000 | .. | 8,000,000 |

| SECURITIES HELD IN RESPECT OF NATIONAL SAVINGS INVESTMENTS | | | | | | | | | | |
|--|----|----|----|----------|----|-----------|-----------|----|------------|---|
| | | | | | | % | £ | £ | £ | £ |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | .. | 15/12/58 | 3 | 2,781,000 | .. | .. | 2,781,000 | |
| " | .. | .. | .. | 15/8/57 | 3 | 2,100,000 | 6,600,000 | .. | 8,700,000 | |
| Total | .. | .. | .. | .. | .. | 4,881,000 | 6,600,000 | .. | 11,481,000 | |

| SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS | | | | | | | | | | | |
|--|----|----|----|----|----------|-------------------------------|---|-----------|-----------|----|-----------|
| | | | | | | | % | £ | £ | £ | £ |
| State Advances Corporation of New Zealand (Stock) | .. | | | | 1/8/63 | 3 ³ / ₈ | | 780,000 | .. | .. | 780,000 |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | .. | .. | 15/9/47 | 2 ¹ / ₂ | | 1,000,000 | .. | .. | 1,000,000 |
| " | " | .. | .. | .. | 15/6/49 | 2 ¹ / ₂ | | .. | 2,250,000 | .. | 2,250,000 |
| " | " | .. | .. | .. | 15/8/57 | 2 ¹ / ₂ | | .. | 500,000 | .. | 500,000 |
| " | " | .. | .. | .. | 1/4/46 | 3 | | 50,000 | .. | .. | 50,000 |
| " | " | .. | .. | .. | 1/1/56 | 3 | | 111,700 | .. | .. | 111,700 |
| " | " | .. | .. | .. | 15/5/57 | 3 | | 152,172 | .. | .. | 152,172 |
| " | " | .. | .. | .. | 15/8/57 | 3 | | 300,000 | .. | .. | 300,000 |
| " | " | .. | .. | .. | 15/12/58 | 3 | | 1,500,000 | .. | .. | 1,500,000 |
| " | " | .. | .. | .. | 15/3/59 | 3 | | 205,491 | .. | .. | 205,491 |
| " | " | .. | .. | .. | 15/7/59 | 3 ³ / ₄ | | 380,000 | .. | .. | 380,000 |
| " | " | .. | .. | .. | 1/1/56 | 4 | | 100,000 | .. | .. | 100,000 |
| " | " | .. | .. | .. | 15/8/57 | 4 | | 1,355,710 | .. | .. | 1,355,710 |
| Total | .. | .. | .. | .. | .. | .. | | 5,935,073 | 2,750,000 | .. | 8,685,073 |

SUMMARY OF SECURITIES HELD BY POST OFFICE

| | | | | | | £ | £ | £ | £ |
|---|---------|------|----|----|----|------------|------------|-----------|-------------|
| Securities held in New Zealand in respect of Savings-bank investments | Various | Var. | | | | 80,643,306 | 19,266,105 | 3,724,360 | 96,185,051 |
| Local Authorities securities | .. | .. | .. | .. | .. | 494,236 | .. | 26,334 | 467,902 |
| Securities held in London | .. | .. | .. | .. | .. | 2,992,341 | 2,881 | 460,907 | 2,534,315 |
| | | | | | | 84,129,883 | 19,268,986 | 4,211,601 | 99,187,268 |
| Securities held in respect of Post Office investment certificates | .. | .. | .. | .. | .. | 292,650 | .. | 50,000 | 242,650 |
| Securities held in respect of National Savings Bonds .. | .. | .. | .. | .. | .. | 4,750,000 | 3,250,000 | .. | 8,000,000 |
| Securities held in respect of National Savings Investments | .. | .. | .. | .. | .. | 4,881,000 | 6,600,000 | .. | 11,481,000 |
| Securities held in respect of depreciation and other Reserve Funds | .. | .. | .. | .. | .. | 5,935,073 | 2,750,000 | .. | 8,685,073 |
| Total | .. | .. | .. | .. | .. | 99,988,606 | 31,868,986 | 4,261,601 | 127,595,991 |

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE

| Particulars of Security | | | | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|--|----|----|----|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | | | | Maturity Date. | Rate of Interest. | | | | |
| HELD IN NEW ZEALAND | | | | | | | | | |
| <i>New Zealand Government Securities</i> | | | | | | % | £ | £ | £ |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | .. | 15/9/60 | 3½ | 117,715 | .. | .. | 117,715 |
| " " " " " " " " | .. | .. | .. | 15/5/52 | 4 | 212,910 | .. | .. | 212,910 |
| " " " " " " " " | .. | .. | .. | 15/2/46 | 4 | 66,610 | .. | .. | 66,610 |
| " " " " " " " " | .. | .. | .. | 15/4/49 | 4 | 87,970 | .. | .. | 87,970 |
| " " " " " " " " | .. | .. | .. | 15/6/55 | 4 | 15,400 | .. | .. | 15,400 |
| " " " " " " " " | .. | .. | .. | 15/1/57 | 3½ | 143,000 | .. | .. | 143,000 |
| " " " " " " " " | .. | .. | .. | 1/10/53 | 2½ | 50,000 | .. | .. | 50,000 |
| " " " " " " " " | .. | .. | .. | 1/8/54 | 3 | 50,000 | .. | .. | 50,000 |
| " " " " " " " " | .. | .. | .. | 15/9/55 | 3 | 25,000 | .. | .. | 25,000 |
| " " " " " " " " | .. | .. | .. | 15/12/56 | 3 | .. | 50,000 | .. | 50,000 |
| " " " " (Treasury Bills) | .. | .. | .. | 10/3/45 | 1½ | 60,000 | 120,000 | 120,000 | 60,000 |
| Rural Advances Act, 1926 | .. | .. | .. | 15/9/47 | 5* | 15,000 | .. | .. | 15,000 |
| <i>Local Authorities' Securities</i> | | | | | | | | | |
| Local Authorities' securities | .. | .. | .. | Various | Var. | 223,071 | .. | 9,703 | 213,368 |
| <i>Other Securities</i> | | | | | | | | | |
| Debentures under Masterton Trust Lands Trust Empowering Act, 1923 | .. | .. | .. | 31/3/46 | 3½ | 390 | .. | 130 | 260 |
| Ditto | .. | .. | .. | 3/3/44 | .. | 700 | .. | 700 | .. |
| Masterton Trust Lands Trust Debentures under section 70, Local Legislation Act, 1936 | .. | .. | .. | 26/1/57 | 3½ | 2,800 | .. | 200 | 2,600 |
| State Advances Corporation of New Zealand (Stock) | .. | .. | .. | 1/9/60 | 3¾ | 5,000 | .. | .. | 5,000 |
| Fixed Deposits (Bank of New Zealand) | .. | .. | .. | 31/7/43 | 1¾ | 5,000 | .. | 5,000 | .. |
| " " " " " " " " | .. | .. | .. | 30/10/43 | 1¾ | 10,000 | .. | 10,000 | .. |
| " " " " " " " " | .. | .. | .. | 11/11/43 | 1¾ | 5,000 | .. | 5,000 | .. |
| " " " " " " " " | .. | .. | .. | 1/3/44 | 1¾ | 30,000 | .. | 30,000 | .. |
| " " " " " " " " | .. | .. | .. | 31/7/44 | 1¾ | .. | 5,000 | .. | 5,000 |
| " " " " " " " " | .. | .. | .. | 30/10/44 | 1¾ | .. | 10,000 | .. | 10,000 |
| " " " " " " " " | .. | .. | .. | 11/11/44 | 1¾ | .. | 5,000 | .. | 5,000 |
| " " " " " " " " | .. | .. | .. | 1/3/45 | 1¾ | .. | 30,000 | .. | 30,000 |
| | | | | | | 1,125,566 | 220,000 | 180,733 | 1,164,833 |
| Land and house property | .. | .. | .. | .. | .. | 233,628 | 9,394 | 26,540 | 216,482 |
| | | | | | | 1,359,194 | 229,394 | 207,273 | 1,381,315 |

* Subject to 20 per cent. interest-tax under Finance Act, 1932-33.

PUBLIC SECURITIES HELD BY MINES DEPARTMENT

| Particulars of Security. | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|---|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | Maturity Date. | Rate of Interest. | | | | |
| <i>State Coal-mines Account</i> | | | | | | |
| Mortgages: Housing loans to State Coal-miners | Various | 4½ | £ 54,220 | £ 5,303 | £ 3,468 | £ 56,055 |
| Mortgages and miscellaneous securities | „ | 5 | 6,298 | 3,188 | 1,673 | 7,813 |
| <i>Mining Advances Account</i> | | | | | | |
| Mortgages with mining companies | .. | 5 | 14,910 | .. | .. | 14,910 |
| <i>Mines Department</i> | | | | | | |
| Agreement to purchase Waimea-Kumara Water-races: Westland Power, Ltd. | 31/7/52 | 5½ | 6,243 | .. | .. | 6,243 |
| Miscellaneous securities | Various | Var. | 90,253 | 23,928 | 1,648 | 112,533 |
| | | | 171,924 | 32,419 | 6,789 | 197,554 |

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

| Particulars of Security. | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|---|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | Maturity Date. | Rate of Interest. | | | | |
| <i>HELD IN NEW ZEALAND</i> | | | | | | |
| Mortgages | Various | Var. | £ 14,480,300 | £ 307,654 | £ 802,566 | £ 13,985,388 |
| Local Authorities' securities | Various | Var. | 7,582,403 | 447,608 | 408,474 | 7,621,537 |
| <i>New Zealand Government Securities</i> | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) .. | 31/3/43 | 1½ | 100,000 | .. | 100,000 | .. |
| „ .. | 31/3/43 | 1½ | 50,000 | .. | 50,000 | .. |
| „ .. | 9/4/43 | 1½ | 25,000 | .. | 25,000 | .. |
| „ .. | 31/3/43 | 1½ | 50,000 | .. | 50,000 | .. |
| „ .. | 31/3/43 | 1½ | 25,000 | .. | 25,000 | .. |
| „ .. | 31/3/43 | 1½ | 40,000 | .. | 40,000 | .. |
| „ .. | 31/3/43 | 1½ | 50,000 | .. | 50,000 | .. |
| „ .. | 31/3/43 | 1½ | 35,000 | .. | 35,000 | .. |
| „ .. | 31/3/43 | 1½ | 35,000 | .. | 35,000 | .. |
| „ .. | 30/6/43 | 1½ | .. | 315,000 | 315,000 | .. |
| „ .. | 9/7/43 | 1½ | .. | 275,000 | 275,000 | .. |
| „ .. | 5/8/43 | 1½ | .. | 100,000 | 100,000 | .. |
| „ .. | 30/9/43 | 1½ | .. | 115,000 | 115,000 | .. |
| „ .. | 9/10/43 | 1½ | .. | 175,000 | 175,000 | .. |
| „ .. | 10/3/44 | 1½ | .. | 500,000 | 500,000 | .. |
| „ .. | 10/3/45 | 1½ | .. | 275,000 | .. | 275,000 |
| National Savings Bonds | 9/12/45 | .. | 200 | .. | .. | 200 |
| New Zealand Loans Act, 1932 (Stock) | 1/10/53 | .. | 13,555 | .. | 13,555 | .. |
| „ .. | 1/8/46 | 2½ | 40,300 | 600 | .. | 40,900 |
| „ .. | 15/9/47 | 2½ | .. | 620 | .. | 620 |
| „ .. | 15/6/49 | 2½ | .. | 7,150 | .. | 7,150 |
| „ .. | 1/10/53 | 2½ | .. | 31,225 | .. | 31,225 |
| „ .. | 15/7/45 | 3 | .. | 400 | .. | 400 |
| „ .. | 15/12/56 | 3 | .. | 334,565 | .. | 334,565 |
| „ .. | 1/8/54 | 3 | 33,530 | 1,100 | .. | 34,630 |
| „ .. | 15/8/57 | 3 | 789,500 | 588,500 | .. | 1,378,000 |
| „ .. | 15/9/60 | 3½ | 1,318,460 | 21,015 | .. | 1,339,475 |
| „ .. | 15/3/45 | 4 | 8,550 | .. | .. | 8,550 |
| „ .. | 15/1/57 | 3 | 34,000 | .. | 34,000 | .. |
| „ .. | 15/1/57 | 3½ | 4,004,620 | 5,745 | .. | 4,010,365 |
| „ .. | 15/12/58 | 3 | 420,000 | .. | .. | 420,000 |
| „ .. | 15/1/59 | 3½ | 661,380 | 1,500 | .. | 662,880 |
| „ .. | 1/4/46 | 4 | 1,525 | 544 | .. | 2,069 |
| „ .. | 15/2/46 | 4 | 1,252,520 | 14,210 | .. | 1,266,730 |
| „ .. | 15/4/49 | 4 | 1,324,260 | 9,160 | .. | 1,333,420 |
| „ .. | 15/6/55 | 4 | 757,540 | 17,620 | .. | 775,160 |
| „ .. | 15/9/47 | 4 | 2,304,100 | 8,350 | .. | 2,312,450 |
| „ .. | 15/5/52 | 4 | 285,490 | 21,845 | .. | 307,335 |
| „ .. | 30/11/48 | 4 | 206,000 | 4,125 | .. | 210,125 |
| „ .. | 15/8/57 | 4 | 700,000 | .. | .. | 700,000 |
| „ .. | 31/5/58 | 4 | 351,300 | 11,750 | .. | 363,050 |
| „ .. | 15/5/48 | 2½ | 230 | 550 | 230 | 550 |
| „ .. | 15/9/48 | 3 | .. | 2,410 | .. | 2,410 |
| „ .. | 15/9/55 | 3 | 513,100 | 3,630 | .. | 516,730 |
| „ .. | 15/5/56 | 3 | 400,310 | 7,700 | 310 | 407,700 |
| „ .. | 22/5/60 | 3½ | 800 | 200 | .. | 1,000 |
| Rural Advances Act, 1926 (Rural Advances Bonds) | 15/9/47 | 4 | 900 | .. | 900 | .. |
| State Advances Corporation of New Zealand (Stock) | 1/9/60 | 3½ | 130,000 | .. | .. | 130,000 |
| „ .. | 1/6/44 | 3½ | 2,000 | .. | .. | 2,000 |
| Property acquired by foreclosure | .. | .. | 286,728 | 12,669 | 29,738 | 269,659 |
| Advances to protect security | .. | .. | 72,039 | 5,862 | 30,018 | 47,883 |
| Leasehold and freehold property and balance purchase-money on premises sold | .. | .. | 368,988 | 438 | 12,858 | 356,568 |
| Fixed Deposit Receipts | .. | .. | 2,450 | .. | 2,450 | .. |
| <i>HELD IN LONDON</i> | | | | | | |
| Midland Bank, Ltd. | At call | 1½ | 15,000 | .. | 15,000 | .. |
| „ .. | .. | ½ | 30,000 | .. | 30,000 | .. |
| „ .. | .. | 1½ | .. | 10,000 | 10,000 | .. |
| „ .. | .. | ½ | .. | 30,000 | 5,000 | 25,000 |
| | | | 38,802,078 | 3,663,745 | 3,285,099 | 39,180,724 |

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued

(Included in foregoing return)

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1944.

| | | | | | | | | | | <i>Mortgages</i> | |
|--|----|----|----|----|----|----|----|----|----|------------------|------------|
| | | | | | | | | | | £ | £ |
| Common Fund of the Public Trust Office— | | | | | | | | | | 7,266,520 | |
| Flat mortgages | .. | .. | .. | .. | .. | .. | .. | .. | .. | | |
| Instalment mortgages.. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3,441,599 | |
| Public Service Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,084,193 | |
| Teachers' Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | 609,737 | |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | 563,076 | |
| National Provident Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | 919,563 | |
| Land Settlement Finance Act Associations | .. | .. | .. | .. | .. | .. | .. | .. | .. | 100,700 | |
| | | | | | | | | | | <hr/> | 13,985,388 |

| Local Authorities' Securities | | | | | | | | | | |
|--|----|----|----|----|----|----|----|--------|-----------|-----------|
| Common Fund of the Public Trust Office .. | .. | .. | .. | .. | .. | .. | .. | .. | 6,196,115 | |
| Special investments outside the Common Fund— | | | | | | | | £ | | |
| Agencies | .. | .. | .. | .. | .. | .. | .. | 75,655 | | |
| Estate— | | | | | | | | | | |
| Permanent | .. | .. | .. | .. | .. | .. | .. | 4,345 | | |
| | | | | | | | | <hr/> | 80,000 | |
| Public Service Superannuation Fund .. | .. | .. | .. | .. | .. | .. | .. | .. | 609,253 | |
| Teachers' Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 130,993 | |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 187,837 | |
| National Provident Fund | .. | .. | .. | .. | .. | .. | .. | .. | 417,339 | |
| | | | | | | | | <hr/> | | 7,621,537 |

| <i>Government Securities</i> | | | | | | | | |
|--|----|----|----|----|----|----|----|------------|
| Common Fund of the Public Trust Office | .. | .. | .. | .. | .. | .. | .. | 6,454,869 |
| Public Service Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | 1,407,615 |
| Teachers' Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | 217,800 |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | 354,845 |
| National Provident Fund | .. | .. | .. | .. | .. | .. | .. | 5,957,710 |
| Public Debt Redemption Fund | .. | .. | .. | .. | .. | .. | .. | 2,349,850 |
| | | | | | | | | 16,742,689 |

| <i>State Advances Corporation of New Zealand Stock</i> | | | | | | | | | |
|--|----|----|----|----|----|----|----|----|---------|
| Common Fund of the Public Trust Office | .. | .. | .. | .. | .. | .. | .. | .. | 2,000 |
| Public Service Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 50,000 |
| Teachers' Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 5,000 |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 25,000 |
| National Provident Fund | .. | .. | .. | .. | .. | .. | .. | .. | 50,000 |
| | | | | | | | | | 132,000 |

| <i>Properties acquired by Foreclosure</i> | | | | | | | | | |
|---|----|----|----|----|----|----|----|----|---------------|
| Common Fund of the Public Trust Office | .. | .. | .. | .. | .. | .. | .. | .. | 243,188 |
| Public Service Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 20,428 |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 3,600 |
| National Provident Fund | .. | .. | .. | .. | .. | .. | .. | .. | 2,443 |
| | | | | | | | | | <hr/> 269,659 |

| | | | | | | | | | | <i>Advances to protect Securities</i> | |
|--|----|----|----|----|----|----|----|----|--------|---------------------------------------|--------|
| Common Fund of the Public Trust Office | .. | .. | .. | .. | .. | .. | .. | .. | 46,336 | | |
| Teachers' Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 500 | | |
| Railways Superannuation Fund | .. | .. | .. | .. | .. | .. | .. | .. | 1,047 | | |
| | | | | | | | | | | <hr/> | 47,883 |

| <i>Property</i> | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|-------------------|
| Titles to freehold and leasehold property and balance purchase-money of premises sold | | | | | | | | | | <u>356,568</u> |
| Total held in New Zealand | | | | | | | | | | <u>39,155,724</u> |

SECURITIES HELD OUTSIDE NEW ZEALAND

| | | | | | | | | | | | | | |
|------------------------------|--|--|--|--|--|--|--|--|--|--|--|-------------------------------|--------|
| | | | | | | | | | | | | <i>Fixed-deposit Receipts</i> | £ |
| Midland Bank, London | | | | | | | | | | | | | 25,000 |

| Particulars of Security. | | | | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. | | |
|---|--|--|--|--|--|--|---------------------------------------|--------------------------------|--|---------|-------|
| Nature of Security. | | | | | | Maturity Date. | Rate of Interest. | | | | |
| <i>New Zealand Government Securities</i> | | | | | | % | £ | £ | £ | £ | |
| New Zealand Loans Act, 1932 (Stock) | | | | | | 15/1/57 | 3½ | 29,375 | .. | 29,375 | .. |
| " " " " " " | | | | | | 15/2/46 | 4 | 29,375 | .. | 29,375 | .. |
| " " " " " " | | | | | | 15/4/49 | 4 | 29,375 | .. | 29,375 | .. |
| " " " " " " | | | | | | 15/6/55 | 4 | 29,370 | .. | 29,370 | .. |
| " " " " " " | | | | | | 1/1/49 | 4 | 10,500 | .. | 10,500 | .. |
| <i>Local Authorities' Securities</i> | | | | | | | | | | | |
| Local Authorities' securities | | | | | | Various | Var. | 9,961 | .. | 293 | 9,668 |
| | | | | | | | | 137,956 | .. | 128,288 | 9,668 |

| Particulars of Security. | | | | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|--|--|--|--|--|-------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | | | | | Maturity Date. | Rate of Interest. | | | |
| HELD IN NEW ZEALAND | | | | | | | | | |
| <i>New Zealand Government Securities</i> | | | | | | % | £ | £ | £ |
| New Zealand Loans Act, 1932 (Stock) | | | | | | 3 | 3,000 | 3,830 | 6,830 |
| New Zealand Loans Act, 1932 (Treasury Bills) | | | | | | 1½ | 20,000 | 80,000 | 100,000 |
| <i>Local Authorities' Securities</i> | | | | | | | | | |
| Local Authorities' securities | | | | | | Various | 4½ | 5,100 | .. |
| <i>Miscellaneous Securities</i> | | | | | | | | | |
| Advances to farm stations | | | | | | Various | .. | 160,284 | 18,383 |
| Mortgages | | | | | | Various | Var. | 397,645 | 4,368 |
| Mortgages (special investments) | | | | | | 26/7/42 | 4½ | 350 | .. |
| Properties acquired | | | | | | Various | Var. | 18,309 | 522 |
| Fixed deposit with bank | | | | | | .. | .. | 35,000 | .. |
| | | | | | | | | 639,688 | 88,720 |
| | | | | | | | | | 36,090 |
| | | | | | | | | | 692,318 |

| Particulars of Security | | | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. | |
|--|----|----|----|-------------------|--|---------------------------------------|--------------------------------|--|---------|
| Nature of Security. | | | | Maturity Date. | Rate of Interest. | | | | |
| | | | | | % | £ | £ | £ | £ |
| Local Authorities' debentures | .. | .. | .. | Various | 3 | 423,689 | .. | 13,286 | 410,403 |
| Rural Housing Act, 1939 (Debentures) | .. | .. | .. | Various | 3 | 165,901 | 5,280 | 15,866 | 155,315 |
| Mortgages and debentures (dairy companies) | .. | .. | .. | .. | 3 | 7,749 | .. | 523 | 7,226 |
| | | | | | | 597,339 | 5,280 | 29,675 | 572,944 |

PUBLIC SECURITIES HELD BY NATIONAL BROADCASTING SERVICE

| Nature of Security. | Maturity Date. | Rate of Interest. | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|--|----------------|-------------------|-------------------------------------|---------------------------------|-----------------------------|-------------------------------------|
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | % 1½ | £ 1,180,000 | £ 3,560,000 | £ 3,340,000 | £ 1,400,000 |
| | | | 1,180,000 | 3,560,000 | 3,340,000 | 1,400,000 |
| COMMERCIAL DIVISION | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | 15/12/53-56 | 3 | .. | 50,000 | .. | 50,000 |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | .. | 40,000 | 180,000 | 200,000 | 20,000 |
| | | | 40,000 | 230,000 | 200,000 | 70,000 |

PUBLIC SECURITIES HELD BY THE TREASURY

| Particulars of Security. | Maturity Date. | Rate of Interest. | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|---|----------------|-------------------|-------------------------------------|---------------------------------|-----------------------------|-------------------------------------|
| Nature of Security. | | | | | | |
| ORDINARY REVENUE ACCOUNT | | | | | | |
| HELD IN NEW ZEALAND | | | | | | |
| Finance Act (No. 2), 1939, sec. 2 (4): Tasman Airways, Ltd., £1 shares | .. | .. | £ 60,000 | £ .. | £ 60,000 | £ .. |
| Finance Act, 1940, sec. 15 (1): New Zealand Woolpack Textiles, Ltd., advance on account of shares | .. | .. | .. | 20,000 | 20,000 | .. |
| New Zealand Government Securities | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | 1½ | 4,601,000 | 20,012,200 | 21,943,200 | 2,670,000 |
| (Stock) | 15/8/57 | 2½ | 600,000 | .. | 600,000 | .. |
| .. .. | 15/12/58 | 3 | 285,000 | .. | 285,000 | .. |
| .. .. | 15/9/57-60 | 3½ | 23,420 | .. | 23,420 | .. |
| | | | 5,569,420 | 20,032,000 | 22,931,620 | 2,670,000 |

DEPOSITS ACCOUNT

| | | | | | | |
|---|-------------|----|-----------|-------------|------------|-------------|
| HELD IN NEW ZEALAND | | | | | | |
| Finance Act (No. 2), 1939, sec. 2 (4): Tasman Airways, Ltd. (£1 shares) | .. | .. | £ .. | £ 60,000 | £ .. | £ 60,000 |
| Finance Act, 1940, sec. 15 (1): New Zealand Woolpack Textiles, Ltd., advance on account of shares | .. | .. | .. | 20,000 | .. | 20,000 |
| New Zealand Government Securities | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | 1½ | 2,450,000 | 3,106,000 | 5,556,000 | .. |
| (Stock) | 15/9/47 | 2½ | (a) 10 | .. | 10 | .. |
| .. .. | 15/6/47-49 | 2½ | .. | 25,000 | .. | 25,000 |
| .. .. | 15/8/57 | 2½ | .. | 1,402,500 | .. | 1,402,500 |
| .. .. | 15/12/53-56 | 3 | .. | 945,000 | .. | 945,000 |
| .. .. | 15/5/48 | 2½ | (b) 10 | .. | 10 | .. |
| .. .. | 15/5/57 | 2½ | 88,000 | .. | 88,000 | .. |
| .. .. | 15/8/57 | 3 | 500 | .. | 500 | .. |
| .. .. | 15/12/58 | 3 | 272,340 | 1,187,660 | 332,855 | 1,127,145 |
| .. .. | 15/2/46 | 4 | (c) 2,000 | .. | 2,000 | .. |
| .. .. | 31/5/54-58 | 4 | (d) 5,000 | .. | 5,000 | .. |
| .. .. | 15/8/57 | 4 | 66,550 | .. | 66,550 | .. |
| Investment under Reserve Bank of New Zealand Act, 1933 (without interest) | .. | .. | 1,203,325 | .. | .. | 1,203,325 |
| Investment under State Advances Corporation Act, 1934-35, and sec. 7, State Advances Corporation Act, 1936 (without interest) | .. | .. | 890,418 | .. | .. | 890,418 |
| HELD IN LONDON | | | | | | |
| New Zealand Consolidated stock | 1/4/45 | 3 | 200 | .. | (c) 200 | .. |
| SAMOAN SECURITIES | | | | | | |
| Samoan securities | Various | 4½ | .. | (e) 20,210 | (e) 20,210 | .. |
| | | | 4,978,353 | 6,766,370 | 6,071,335 | 5,673,388 |

(a) Cost price, £10 2s. 6d. (b) Cost price, £10 1s. 8d. (c) Cost price, £2,039 6s. 1d. (d) Cost price, £4,800. (e) No actual securities were held in respect of these advances, repayment being secured in terms of section 33 of the Samoa Act, 1921.

PUBLIC WORKS ACCOUNT

| | | | | | | |
|---|----------|----|----------------|--------------|----------------|---------|
| HELD IN NEW ZEALAND | | | | | | |
| New Zealand Government Securities | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | 1½ | £ 1,235,000 | £ 835,000 | £ 2,070,000 | £ .. |
| (Stock) | 15/12/58 | 3 | 700,000 | .. | 700,000 | .. |
| Samoan Securities | | | | | | |
| Advances to Samoa in terms of Finance Act, 1926, sec. 4 | Various | 4½ | (a) 3,845 | .. | (a) 3,845 | .. |
| | | | 1,938,845 | 835,000 | 2,773,845 | .. |

(a) No actual securities are held in respect of these advances, repayment being secured by the terms of section 33 of the Samoa Act, 1921.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*

| Particulars of Security. | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|--------------------------|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | | | | | | |
| | Maturity Date. | Rate of Interest. | | | | |

BANK OF NEW ZEALAND SHARES ACCOUNT

| HELD IN NEW ZEALAND | | | | | | | £ | £ | £ | £ |
|--------------------------------------|----|----|----|----|----|----|-----------|----|----|---------------|
| Preference "A" Shares— | | | | | | | | | | |
| 500,000 £1 | .. | .. | .. | .. | .. | .. | 500,000 | .. | .. | 500,000 |
| Preference "B" Shares— | | | | | | | | | | |
| 625,000 £1 | .. | .. | .. | .. | .. | .. | 625,000 | .. | .. | (a) 625,000 |
| 750,000 £1 | .. | .. | .. | .. | .. | .. | 750,000 | .. | .. | 750,000 |
| "C" Shares— | | | | | | | | | | |
| 234,375 £1 long-term mortgage shares | .. | .. | .. | .. | .. | .. | 234,375 | .. | .. | 234,375 |
| | | | | | | | 2,109,375 | .. | .. | (b) 2,109,375 |

(a) Cost price, £375,000.

(b) Cost price, total investments £1,859,375.

LAND FOR SETTLEMENTS ACCOUNT

| HELD IN NEW ZEALAND | | | | | % | £ | £ | £ | £ |
|---|----|----|----|---------|----|------------|-----------|------------|-----------|
| <i>New Zealand Government Securities</i> | | | | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | .. | .. | .. | Various | 1½ | 420,000 | 2,075,000 | 1,495,000 | 1,000,000 |
| <i>Samoa Securities</i> | | | | | | | | | |
| Advances to Samoa in terms of Finance Act, 1926, sec. 4 | | | | Various | 4½ | (a) 16,365 | .. | (a) 16,365 | .. |
| | | | | | | 436,365 | 2,075,000 | 1,511,365 | 1,000,000 |

(a) No actual securities were held in respect of these advances, repayment being secured in terms of section 33 of the Samoa Act, 1921.

NATIONAL DEVELOPMENT LOANS ACCOUNT

| <i>New Zealand Government Securities</i> | | | | | % | £ | £ | £ | £ |
|--|--|--|--|----|---------|----|-----------|-----------|-----------|
| New Zealand Loans Act, 1932 (Treasury Bills) | | | | .. | Various | ½ | .. | 1,585,000 | 1,585,000 |
| | | | | | | .. | 1,585,000 | 1,585,000 | .. |

RESERVE FUND ACCOUNT

| HELD IN LONDON | | | | | % | £ | £ | £ | £ |
|--|----|----|----|------------|----|-----------|-------------|---------|-----------|
| British Conversion Loan | .. | .. | .. | 1944-64 | 5 | 335,670 | (b) 83,919 | .. | 419,589 |
| Imperial War Loan stock | .. | .. | .. | 1/12/52 | 3½ | 32,051 | (a) 547,771 | .. | 579,822 |
| Egyptian Government bonds | .. | .. | .. | 1/3/44 | 3 | .. | 16,500 | 16,500 | .. |
| Imperial Funding Loan | .. | .. | .. | 15/4/59-69 | 3 | .. | 16,281 | .. | 16,281 |
| HELD IN NEW ZEALAND | | | | | | | | | |
| <i>New Zealand Government Securities</i> | | | | | | | | | |
| New Zealand Loans Act, 1932 (Stock) | .. | .. | .. | 15/12/58 | 3 | 1,027,000 | 54,260 | 481,260 | 600,000 |
| " | .. | .. | .. | 15/12-1953 | 3 | .. | 75,000 | 75,000 | .. |
| -56 | | | | | | 1,394,721 | 793,731 | 572,760 | 1,615,692 |

(a) Of this amount, £8,012 represents exchange added to London securities.

(b) This amount represents exchange added to London securities.

SOCIAL SECURITY FUND

| HELD IN NEW ZEALAND | | | | | % | £ | £ | £ | £ |
|--|----|----|----|---------|----|-----------|-----------|-----------|-----------|
| <i>New Zealand Government Securities</i> | | | | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | .. | .. | .. | Various | 1½ | 1,000,000 | 2,500,000 | 1,000,000 | 2,500,000 |
| | | | | | | 1,000,000 | 2,500,000 | 1,000,000 | 2,500,000 |

WAR DAMAGE FUND

| HELD IN NEW ZEALAND | | | | | % | £ | £ | £ | £ |
|--|----|----|----|------------|----|-----------|-----------|-----------|-----------|
| <i>New Zealand Government Securities</i> | | | | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | .. | .. | .. | Various | 1½ | 2,250,000 | 1,656,000 | 3,906,000 | .. |
| " | .. | .. | .. | 15/6/47-49 | 2½ | .. | 1,250,000 | .. | 1,250,000 |
| " | .. | .. | .. | 15/8/57 | 2½ | .. | 2,550,000 | .. | 2,550,000 |
| | | | | | | 2,250,000 | 5,456,000 | 3,906,000 | 3,800,000 |

PUBLIC SECURITIES HELD BY THE TREASURY—continued

| Particulars of Security. | | | Amount held as at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1944. |
|--|-------------------|----------------------|--|---------------------------------------|--------------------------------|--|
| Nature of Security. | Maturity Date. | Rate of Interest. | | | | |
| WAR EXPENSES ACCOUNT | | | | | | |
| HELD IN NEW ZEALAND | | | | | | |
| <i>New Zealand Government Securities</i> | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | % 1½ | £ .. | £ 12,100,000 | £ 11,100,000 | £ 1,000,000 |
| „ (Stock) | 15/8/57 | 2½ | .. | 3,000,000 | 3,000,000 | .. |
| | | | .. | 15,100,000 | 14,100,000 | 1,000,000 |

| | | | | | | |
|---|---------|------|-------------|-------------|-------------|-------------|
| WORKING RAILWAYS ACCOUNT | | | | | | |
| HELD IN NEW ZEALAND | | | | | | |
| <i>New Zealand Government Securities</i> | | | | | | |
| New Zealand Loans Act, 1932 (Treasury Bills) | Various | % 1½ | £ 1,400,000 | £ 4,950,000 | £ 4,350,000 | £ 2,000,000 |
| Railway Employees' Sick Benefit Fund (invested with Public Trustee) | .. | .. | 13,250 | 347 | 5,000 | 8,597 |
| | | | 1,413,250 | 4,950,347 | 4,355,000 | 2,008,597 |

| | | | | | | |
|--|---------|--------|-------------|------------------|--------------|-----------|
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | | | | | | |
| HELD IN LONDON | | | | | | |
| <i>Fixed-deposit Receipts</i> | | | | | | |
| Bank of New Zealand, Ltd., London | Various | % Var. | £ 1,180,000 | £ (a) 10,045,000 | £ 11,100,000 | £ 125,000 |
| | | | 1,180,000 | 10,045,000 | 11,100,000 | 125,000 |

(a) Of this amount, £295,000 represents exchange added to London securities.

| | | | | | | |
|--|--------|-----|------------|--------|---------|------------|
| SECURITIES NOT INCLUDED IN INVESTMENTS ACCOUNT—MISCELLANEOUS | | | | | | |
| HELD IN NEW ZEALAND | | | | | | |
| <i>Local Authorities' Securities</i> | | | | | | |
| Hutt Road Act, 1915 | 1/4/66 | % 4 | £ 60,000 | £ .. | £ .. | £ 60,000 |
| <i>Other Securities</i> | | | | | | |
| State Advances Corporation stock issued in name of the Minister of Finance | 1/8/60 | .. | 6,542,450 | .. | 57,600 | 6,484,850 |
| Ditto | 1/8/63 | .. | 5,060,000 | .. | .. | 5,060,000 |
| „ | 1/8/66 | .. | 6,500,000 | .. | .. | 6,500,000 |
| „ | 1/8/69 | .. | 6,500,000 | .. | .. | 6,500,000 |
| „ | 1/8/72 | .. | 5,750,000 | .. | .. | 5,750,000 |
| „ | 1/8/78 | .. | 7,000,000 | .. | .. | 7,000,000 |
| Agriculture Emergency Powers Act, 1934: Miscellaneous advances | .. | .. | 34,551 | .. | 4,909 | 29,642 |
| Hawke's Bay Earthquake Act, 1931: Miscellaneous advances | .. | .. | 568,190 | 18 | 37,586 | 530,622 |
| General Purposes Relief Account: Advances | .. | .. | 21,702 | 15,976 | 3,041 | 34,637 |
| Miscellaneous Advances | .. | .. | 8,903 | 8,500 | 2,691 | 14,712 |
| | | | 38,045,796 | 24,494 | 105,827 | 37,964,463 |

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

| Name of Investment Account. | Amount held at 31st March, 1943. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held at 31st March, 1944. | Amount held as at 31st March, 1944. | | |
|--|--|---------------------------------------|--------------------------------|--|-------------------------------------|------------|------------------|
| | | | | | In New Zealand. | In London. | In Australia. |
| | £ | £ | £ | £ | £ | £ | £ |
| Ordinary Revenue Account | 5,569,420 | 20,032,200 | 22,931,620 | 2,670,000 | 2,670,000 | .. | .. |
| Deposits Account | 4,978,353 | 6,766,370 | 6,071,335 | 5,673,388 | 5,673,388 | .. | .. |
| Public Works Account | 1,938,845 | 835,000 | 2,773,845 | .. | .. | .. | .. |
| Bank of New Zealand Shares Account | 2,109,375 | .. | .. | 2,109,375 | 2,109,375 | .. | .. |
| Land for Settlements Account | 436,365 | 2,075,000 | 1,511,365 | 1,000,000 | 1,000,000 | .. | .. |
| National Development Loans Account | .. | 1,585,000 | 1,585,000 | .. | .. | .. | .. |
| Reserve Fund Account | 1,394,721 | 793,731 | 572,760 | 1,615,692 | 600,000 | 1,015,692 | .. |
| Social Security Fund | 1,000,000 | 2,500,000 | 1,000,000 | 2,500,000 | 2,500,000 | .. | .. |
| War Damage Fund | 2,250,000 | 5,456,000 | 3,906,000 | 3,800,000 | 3,800,000 | .. | .. |
| War Expenses Account | .. | 15,100,000 | 14,100,000 | 1,000,000 | 1,000,000 | .. | .. |
| Working Railways Account | 1,413,250 | 4,950,347 | 4,355,000 | 2,008,597 | 2,008,597 | .. | .. |
| Public Account Cash Balance Investment Account | 1,180,000 | 10,045,000 | 11,100,000 | 125,000 | .. | 125,000 | .. |
| | 22,270,329 | 70,138,648 | 69,906,925 | 22,502,052 | 21,361,360 | 1,140,692 | .. |
| Miscellaneous securities not included in Investment Accounts | 38,045,796 | 24,494 | 105,827 | 37,964,463 | 37,964,463 | .. | .. |
| | 60,316,125 | 70,163,142 | 70,012,752 | 60,466,515 | 59,325,823 | 1,140,692 | .. |

OTHER SECURITIES

| Securities. | Amount held at 31st March, 1944. |
|--|-------------------------------------|
| AGRICULTURE DEPARTMENT | |
| Promissory notes | £ 766 |
| STATE FOREST SERVICE | |
| Promissory notes | 70,961 |
| NATIVE DEPARTMENT | |
| *Advances made under Part I and under section 340 and 521 of the Native Land Act, 1931, and Advances made under section 48 of the Native Land Amendment Act, 1936, and Advances under the Native Housing Acts, 1935 and 1938 | 2,321,131 |
| MARKETING DEPARTMENT (EXPORT DIVISION) | |
| Treasury Bill | 1,000,000 |
| SOCIAL SECURITY DEPARTMENT | |
| Debentures, &c. | 139,047 |
| PUBLIC WORKS DEPARTMENT | |
| Main Highways Board agreements for advances | 28,993 |
| Main Highways Board agreements for sale of plant | 3,500 |
| Miscellaneous agreements | 8,339 |
| Taieri River Trust (secured by statute) | 79,800 |
| RAILWAYS DEPARTMENT | |
| Mortgages under Government Railways Amendment Act, 1927 (section 15), and Government Railways Amendment Act, 1928 (section 8) | 38 |
| DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY | |
| Mortgages | 1,610 |
| NIUE ISLAND ADMINISTRATION | |
| Debentures and fixed deposit receipt | 1,000 |
| LANDS AND SURVEY DEPARTMENT | |
| Mortgages, &c. | 621,212 |
| | 4,276,397 |

* Most of the Advances under Part I of the Native Land Act, 1931, are secured by statutory charge (*vide* Section 18 of the Native Land Amendment Act, 1936).

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON
31st MARCH, 1944

| | Held in | Maturity Date. | Rate of Interest. | Amount held as at 31st March, 1943. | Amount held as at 31st March, 1944. |
|---|-----------|-------------------|----------------------|---|---|
| | | | | £ | £ |
| Post Office | Dominion | Various | Various | 96,996,265 | 125,061,676 |
| " | London .. | " | " | 2,992,341 | 2,534,315 |
| State Fire Insurance Office | Dominion | " | " | 1,359,194 | 1,381,315 |
| Government Accident Insurance Office | " | " | " | 623,748 | 729,897 |
| Treasury | " | " | " | 58,768,204 | 59,325,823 |
| " | London .. | " | " | 1,547,921 | 1,140,692 |
| Mines Office | Dominion | " | " | 171,924 | 197,554 |
| Government Insurance Office | " | " | " | 10,848,176 | 11,460,058 |
| " | London .. | " | " | 625,900 | 625,900 |
| Public Trust Office | Dominion | " | " | 38,757,078 | 39,155,724 |
| " | London .. | " | " | 45,000 | 25,000 |
| Public Trust Office (Westport Harbour Sinking Fund) | Dominion | " | " | 137,956 | 9,668 |
| Native Trustee | " | " | " | 639,688 | 692,318 |
| State Advances Corporation (Housing Branch) | " | " | " | 597,339 | 572,944 |
| Lands and Survey Department | " | " | " | 609,361 | .. |
| Niue Island Administration | " | " | " | 1,000 | .. |
| National Broadcasting Service | " | " | " | .. | 1,470,000 |
| Miscellaneous | " | " | " | 4,233,283 | 4,276,397 |
| | | | | 218,954,378 | 248,659,281 |

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