### 1944 NEW ZEALAND

# **BALANCE-SHEET**

OF THE

# BANK OF NEW ZEALAND

AS AT

## 31st MARCH, 1944

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Amendment Act, 1898

### BANK OF NEW ZEALAND

Incorporated by Act of the General Assembly, 29th July, 1861

### AUTHORIZED CAPITAL 500,000 0 0 Preference A shares - 500,000 at £1 Preference A shares - 500,000 at £1 . . . C long-term mortgage shares - 468,750 at £1 . . . D long-term mortgage shares—937,500 at £1 . . 468,750 0 0 . . . . . . 937,500 0 0 ٠. Preference B shares—1,375,000 at £1 . . . 1,375,000 - 0 = 0. . Ordinary shares -3,750,000 at £1 ... 3.750,000 0 0£7,031,250 0 0 CAPITAL SUBSCRIBED AND PAID UP Preference A shares issued to the New Zealand Government ... 500,000 0 0 234,375 0 0 C long-term mortgage shares issued to the New Zealand Government 468,750 - 0D long-term mortgage shares . . . . . . Preference B shares issued to the New Zealand Government 1,375,000 - 00 3,750,000 - 0Ordinary shares .. .. .. $6,328,125 \quad 0 \quad 0$ s. d. 3,575,000 0 0Reserve Fund ... $373,902 \quad 0 \quad 0$ Undivided profits 3,948,902 0 0 £10,277,027 0 0

BANK OF NEW ZEALAND

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	тс и С+	12 10 19 16 10 00 00	3, 209, 420 12 0	:: ::
. ат 31sт Макси, 19 <del>1</del> 4	A 886 ts	Coin, Reserve Bank notes, and deposits with bankers Government notes: Commonwealth, Fijian, and Samoan Administration Balances due by other banks Money at call and short notice, Government securities, and other sceurities in London Bills receivable in London and in transit  New Zealand Government securities (including £500,000 free-of-interest loan) Australian Government securities Fijian Government securities Municipal and other local bodies' securities	Eills discounted  Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts  Landed property, premises, &c.  Liabilities of customers for acceptances, per contra  Long-term mortgage department	### LONG-TERM MORTGAGE DEPARTMENT  ### S. d.   Loans   Transfers to bank
SALANCE-SHEET AT			5,045,785 13 4 760,000 0 0 760,000 0 0 86,197 19 5 570,435 8 8	LONG-TERM MORTG  \$\begin{align*} \text{LONG-TERM MORTG} & \text{S. d.} & \text{C.} & \text{S. d.} &
Bal		£ s. d. 500,000 0 0 0 0 234,375 0 0 0 1,375,000 0 0 0 3,750,000 0 0 0 3,750,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ingencies)	: :
	Camital	oce A fully paid £1 shares issued to the New Zealand nament term mortgage fully paid £1 shares issued to the Zealand Government.  I shares issued for the paid £1 shares issued for the B fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the Sew Zealand nament to fully paid £1 shares issued to the Sew Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to the New Zealand nament to fully paid £1 shares issued to fully paid £1 sha	First payable and other habilities (including provision for contingencies) Provision for taxes London Office acceptances under credits Transfers from long-term mortgage department Balance of profit and loss	Long-term Mortgage Fund: Capital

	£ 8. d 580,091 17 0	£580,091 17 0	£ s. d	•		1,509,920 7 6 383,409 19 8 £766,968 12 8
KD Loss	Balance at 31st March, 1943		Balance brought down  Profits for year ended 31st March, 1944, including recoveries, and, after payment of and provision for all interest due and aerened on deposits, provision for bad and doubtful debts, and for the cannel done then the December 1 see	7	Directors remuneration, meluding London Board and local directors in Australia 7,083 6 8 General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, depreciation &c	3,025 0 0 777,902 14 11
PROFIT AND LOSS	ŵ .	196,533 4 0 383,558 13 0 £580,091 17 0	e. s. d.	196,533 4 0	570,435 8 8	£766,968 12 8
	£ s. d. 6,152 6 10 15,380 17 2 25,000 0 0 150,000 0 0	:	£ s. d. 43,750 0 0 6,152 6 10 15,380 17 2 18,500 0 0	383, 409 19 8 383, 558 13 0	766,968 12 8 196,533 4 0	f <b>cas</b> II
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	nares hares	; ;	ortgage shares nortgage shares shares	rought forward fi	:	
	Dividend on C long-term mortgage shares Dividend on D long-term mortgage shares Dividend on preference B shares Dividend on ordinary shares	Balance carried down	Dividend paid 4th December, 1943— Dividend on preference A shares Interim dividend on C long-term mortgage shares Interim dividend on D long-term mortgage shares Interim dividend on preference B shares Interim dividend on cordinary shares	Balance, being profit for the year  To which has to be added amount brought forward from last year	Less dividend paid, as above	

H. CHALMERS, General Manager. A. W. Hall. Chief Accountant.

# BANK OF NEW ZEALAND-continued

# RESERVE FUND

${\mathfrak L}$ s. d 3,575,000 0 0	£3,575,000 0 0
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$\mathfrak{L}$ s. d. Balance per last statement $3.575,009 + 0.0$	£3,375,000 0 0 0
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Note.-London assets are shown in this balance-sheet in sterling, and no provision has been made for appreciation in their relation to New Zealand currency.

# CERTIFICATES

We hereby certify that, having carefully examined the forceoing behance-sheet and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank's affairs at the date thereof.

Dated this 16th day of May, 1944.

I, David Firth Reid, the Chief Auditor of the Bank of New Zeeland, do hereby certify:—
(1) That, having carefully examined the foregoing balance-spect and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.
(2) That I am also satisfied that the said balance-sheet is a full and rair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date

(3) That I have verified so much of the eash, investments, securities, and assets of the bank as at the date of the bank, or were then in transit.

Dated this 17th day of May, 1944

D. F. Reid, Chief Auditor.

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