

MAIN HIGHWAYS ACCOUNT—continued
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1944

LIABILITIES.		—	Total.	ASSETS.		—	Total.
Sundry creditors	..	£	159,395	Cash in Public Account—	£	£	£
	..	..	..	At call	..	..	14,136
Consolidated Fund—Interest due	..	..	381,262	Sundry debtors	..	..	31,435
	..	..	..	Advances to local authorities (Main Highways Amendment Act, 1926, section 2)	..	..	28,993
				Motor-registration fees in hands of Postal Department	..	..	9,876
				Interest due and accrued	..	..	821
				Buildings and land	..	..	86,302
				Stocks of materials, tools, &c.	..	..	123,519
				Furniture, fittings, &c.—	..	938	..
				Expenditure to 31/3/44	..	738	..
				Less depreciation to 31/3/44	..	..	200
				Plant and equipment—			
				For Main Highways Board—		656,019	
				Expenditure to 31/3/44	..	581,766	
				Less depreciation charged to works	..	..	74,253
				Purchased for local authorities—		355,266	
				Expenditure to 31/3/44	..	349,119	
				Less repayments of principal	..	..	6,147
				Amount transferred to Loans Redemption Account	..	2,851,973	
				Less amount utilized for redemption of securities	..	2,851,973	
				Excess of expenditure over income for 1943-44	..	395,740	
				Less balance at 31/3/44	..	230,785	
						164,955	
						£540,657	

NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account. (b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

W. L. NEWMAN, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.