

PUBLIC SECURITIES HELD BY THE TREASURY—continued

Particulars of Security.			Amount held as at 31st March, 1943.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1944.
Nature of Security.	Maturity Date.	Rate of Interest.				
WAR EXPENSES ACCOUNT						
HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills) .. ..	Various	% 1½	£ ..	£ 12,100,000	£ 11,100,000	£ 1,000,000
„ (Stock) .. ..	15/8/57	2½	..	3,000,000	3,000,000	..
			..	15,100,000	14,100,000	1,000,000

WORKING RAILWAYS ACCOUNT						
HELD IN NEW ZEALAND						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills) .. ..	Various	% 1½	£ 1,400,000	£ 4,950,000	£ 4,350,000	£ 2,000,000
Railway Employees' Sick Benefit Fund (invested with Public Trustee)	..	..	13,250	347	5,000	8,597
			1,413,250	4,950,347	4,355,000	2,008,597

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT						
HELD IN LONDON						
<i>Fixed-deposit Receipts</i>						
Bank of New Zealand, Ltd., London .. ..	Various	% Var.	£ 1,180,000	£ (a) 10,045,000	£ 11,100,000	£ 125,000
			1,180,000	10,045,000	11,100,000	125,000

(a) Of this amount, £295,000 represents exchange added to London securities.

SECURITIES NOT INCLUDED IN INVESTMENTS ACCOUNT—MISCELLANEOUS						
HELD IN NEW ZEALAND						
<i>Local Authorities' Securities</i>						
Hutt Road Act, 1915 .. ..	1/4/66	% 4	£ 60,000	£ ..	£ ..	£ 60,000
<i>Other Securities</i>						
State Advances Corporation stock issued in name of the Minister of Finance	1/8/60	..	6,542,450	..	57,600	6,484,850
Ditto .. ..	1/8/63	..	5,060,000	..	..	5,060,000
„ .. ..	1/8/66	..	6,500,000	..	..	6,500,000
„ .. ..	1/8/69	..	6,500,000	..	..	6,500,000
„ .. ..	1/8/72	..	5,750,000	..	..	5,750,000
„ .. ..	1/8/78	..	7,000,000	..	..	7,000,000
Agriculture Emergency Powers Act, 1934: Miscellaneous advances	..	..	34,551	..	4,909	29,642
Hawke's Bay Earthquake Act, 1931: Miscellaneous ad- vances	..	..	568,190	18	37,586	530,622
General Purposes Relief Account: Advances .. ..	..	..	21,702	15,976	3,041	34,637
Miscellaneous Advances .. ..	..	..	8,903	8,500	2,691	14,712
			38,045,796	24,494	105,827	37,964,463

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Investment Account.	Amount held at 31st March, 1943.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held at 31st March, 1944.	Amount held as at 31st March, 1944.		
					In New Zealand.	In London.	In Australia.
	£	£	£	£	£	£	£
Ordinary Revenue Account .. ..	5,569,420	20,032,200	22,931,620	2,670,000	2,670,000	..	..
Deposits Account .. ..	4,978,353	6,766,370	6,071,335	5,673,388	5,673,388	..	..
Public Works Account .. ..	1,938,845	835,000	2,773,845	..	..	..	..
Bank of New Zealand Shares Account .. ..	2,109,375	..	..	2,109,375	2,109,375	..	..
Land for Settlements Account .. ..	436,365	2,075,000	1,511,365	1,000,000	1,000,000	..	..
National Development Loans Account .. ..	..	1,585,000	1,585,000	..	..	..	..
Reserve Fund Account .. ..	1,394,721	793,731	572,760	1,615,692	600,000	1,015,692	..
Social Security Fund .. ..	1,000,000	2,500,000	1,000,000	2,500,000	2,500,000	..	..
War Damage Fund .. ..	2,250,000	5,456,000	3,906,000	3,800,000	3,800,000	..	..
War Expenses Account .. ..	..	15,100,000	14,100,000	1,000,000	1,000,000	..	..
Working Railways Account .. ..	1,413,250	4,950,347	4,355,000	2,008,597	2,008,597	..	..
Public Account Cash Balance Investment Account	1,180,000	10,045,000	11,100,000	125,000	..	125,000	..
	22,270,329	70,138,648	69,906,925	22,502,052	21,361,360	1,140,692	..
Miscellaneous securities not included in Invest- ment Accounts	38,045,796	24,494	105,827	37,964,463	37,964,463	..	..
	60,316,125	70,163,142	70,012,752	60,466,515	59,325,823	1,140,692	..