

1943  
NEW ZEALAND

PUBLIC SECURITIES HELD IN THE DOMINION OR  
ELSEWHERE

AS ON THE 31ST MARCH, 1943 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES  
REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31ST MARCH, 1943, AS  
PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926

*Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the  
Public Revenues Act, 1926*

INDEX

	PAGE
Government Insurance Office .. .. .	4
Government Accident Insurance Office .. .. .	4
Lands and Survey Department .. .. .	12
Mines Department .. .. .	5
Native Trustee .. .. .	7
New Zealand Reparation Estates, Samoa .. .. .	7
Niue Island Administration .. .. .	7
Other Securities (Departments of Agriculture, Forestry, Industries and Commerce, Tourist and Publicity, Marketing, Social Security, Native, Public Works, and Railways) .. .. .	11
Post Office .. .. .	2
Public Trust Office .. .. .	5
State Advances Corporation (Housing Branch) .. .. .	7
State Fire Insurance Office .. .. .	3
Summary, &c. .. .. .	12
Treasury .. .. .	8
Westport Harbour .. .. .	7

**PUBLIC SECURITIES HELD BY THE POST OFFICE**  
**SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS**

Particulars of Security			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				
<b>HELD IN NEW ZEALAND</b>						
Arawa District Trust Board (Deed of Charge) ..	1/4/55	4	£ 18,498	£ ..	£ 18,498	£ ..
State Advances Corporation of New Zealand (Stock) ..	1/9/55	3½	211,510	..	..	211,510
" ..	1/8/60	3½	1,260,000	..	..	1,260,000
" ..	1/8/63	3½	660,000	..	..	660,000
" ..	1/8/72	3½	750,000	..	..	750,000
" ..	1/8/75	3½	6,500,000	..	..	6,500,000
<b>New Zealand Government Securities</b>						
New Zealand Loans Act, 1932 (Stock) ..	15/9/47	2½	..	500,000	..	500,000
" ..	15/1/57	2½	1,417,000	457,710	..	1,874,710
" ..	15/5/57	2½	1,417,000	..	..	1,417,000
" ..	15/8/57	2½	1,417,000	15,817,933	..	17,234,933
" ..	15/2/58	2½	1,417,000	2,189,835	..	3,606,835
" ..	15/6/58	2½	1,417,000	..	..	1,417,000
" ..	15/9/58	2½	1,417,000	1,261,400	..	2,678,400
" ..	15/12/58	2½	2,842,000	..	..	2,842,000
" ..	15/3/59	2½	..	2,537,015	..	2,537,015
" ..	15/7/59	2½	..	2,980,679	..	2,980,679
" ..	1/4/46	3	1,102,743	5,000	..	1,107,743
" ..	15/5/56	3	..	500,000	..	500,000
" ..	1/1/56	3	250,000	..	..	250,000
" ..	15/5/57	3	5,511,831	..	..	5,511,831
" ..	1/2/57	3	93,720	..	..	93,720
" ..	15/8/57	3	4,867,933	700,000	4,867,933	700,000
" ..	15/12/58	3	15,744,383	..	..	15,744,383
" ..	15/3/59	3	964,755	..	964,755	..
" ..	15/7/59	3	2,980,679	..	2,980,679	..
" ..	15/10/59	3	1,703,036	..	..	1,703,036
" ..	15/11/59	3	4,245,535	..	..	4,245,535
" ..	15/1/57	3½	457,710	..	457,710	..
" ..	15/5/57	3½	1,395,086	..	..	1,395,086
" ..	15/2/58	3½	2,189,835	..	2,189,835	..
" ..	15/6/58	3½	1,521,250	..	..	1,521,250
" ..	15/9/58	3½	1,261,400	..	1,261,400	..
" ..	15/3/59	3½	1,572,260	..	1,572,260	..
" ..	15/6/55	4	520,000	50,000	..	570,000
" ..	15/3/59	4	630,640	..	..	630,640
" ..	1/8/54	3	200,000	..	..	200,000
			67,956,804	26,999,572	14,313,070	80,643,306
<b>Local Authorities' Securities</b>						
Local Authorities securities ..	Various	Var.	£ 518,817	..	£ 24,581	£ 494,236
Total ..	..	..	518,817	..	24,581	494,236

**SECURITIES HELD IN LONDON**

Particulars of Security.			On hand 31st March, 1942.		Purchased.	Sold.	On hand 31st March, 1943.	
Nature of Security.	Maturity Date.	Rate of Interest.			(a) Nominal; (b) Cost.	(a) Nominal; (b) Cost.	Nominal.	Cost.
			Nominal.	Cost.				
Canadian Stock ..	1/10/47	2½	£ 12,667	£ 10,133	£ ..	£ ..	£ 12,667	£ 10,133
" ..	1958-63	3½	5,000	5,000	..	..	5,000	5,000
Commonwealth of Australia Stock ..	1946-49	3½	1,773	1,773	..	..	1,773	1,773
Egyptian Government Guaranteed Bonds ..	..	3	19,700	15,900	..	{ (a) 3,500 (b) 2,825 }	16,200	13,075
Imperial War Loan ..	1/12/52	3½	425,625	453,940	{ (a) 3,301 (b) 3,500 }	..	428,926	457,440
New Zealand Consolidated Stock ..	1/4/45	3	2,260,495	2,244,583	..	..	2,260,495	2,244,583
New Zealand Loans Act, 1932 (Stock) ..	15/1/57	3	12,900	12,965	..	..	12,900	12,965
South Australian Stock ..	1955-70	4	12,000	12,000	..	..	12,000	12,000
Union of South Africa Stock ..	1954-64	3	230,000	189,085	..	..	230,000	189,085
Victorian Stock ..	1/1/29-49	3	12,380	10,709	..	..	12,380	10,709
Total, Securities held in London ..	..	..	2,992,540	2,956,088	{ (a) 3,301 (b) 3,500 }	{ (a) 3,500 (b) 2,825 }	2,992,341	2,956,763

**SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES**

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				
<b>OLD ISSUE</b>						
New Zealand Loans Act, 1932 (Stock) ..	15/6/55	4	£ 6,040	£ ..	£ ..	£ 6,040
<b>NEW ISSUE</b>						
New Zealand Loans Act, 1932 (Stock) ..	15/6/55	4	5,710	..	..	5,710
<b>SIX-YEAR CURRENCY</b>						
New Zealand Loans Act, 1932 (Stock) ..	1/4/46	3	80,000	..	..	80,000
" ..	15/6/55	4	250,900	..	50,000	200,900
Total ..	..	..	342,650	..	50,000	292,650

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued*

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE						
Particulars of Security			Amount held as at 31st March, 1942.	Purchased or Issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				
<b>HELD IN NEW ZEALAND</b>						
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Stock)	15/9/60	3½	£ 117,715	£ ..	£ ..	£ 117,715
" "	15/5/52	4	212,910	..	..	212,910
" "	15/2/46	4	66,610	..	..	66,610
" "	15/4/49	4	87,970	..	..	87,970
" "	15/6/55	4	15,400	..	..	15,400
" "	15/1/57	3½	143,000	..	..	143,000
" "	1/10/53	2½	50,000	..	..	50,000
" "	1/8/54	3	50,000	..	..	50,000
" "	15/9/55	3	..	25,000	..	25,000
" " (Treasury Bills)	10/9/43	1½	60,000	120,000	120,000	60,000
<i>Local Authorities' Securities</i>						
Local Authorities' securities	Various	Var.	226,218	5,000	8,147	223,071
<i>Other Securities</i>						
Debentures under Masterton Trust Lands Trust Empowering Act, 1923	31/3/44	4	1,600	..	900	700
Ditto	31/3/46	3½	520	..	130	390
Masterton Trust Lands Trust Debentures under section 70, Local Legislation Act, 1936	26/1/57	3½	3,000	..	200	2,800
Rural Advances Act, 1926	15/9/47	5*	15,000	..	..	15,000
State Advances Corporation of New Zealand (Stock)	1/9/60	3¾	5,000	..	..	5,000
Fixed Deposits (Bank of New Zealand)	4/7/42	2½	20,000	..	20,000	..
" "	31/7/42	1¾	5,000	..	5,000	..
" "	30/10/42	1¾	10,000	..	10,000	..
" "	11/11/42	1¾	5,000	..	5,000	..
" "	1/3/43	1¾	30,000	..	30,000	..
" "	31/7/43	1¾	..	5,000	..	5,000
" "	30/10/43	1¾	..	10,000	..	10,000
" "	11/11/43	1¾	..	5,000	..	5,000
" "	1/3/44	1¾	..	30,000	..	30,000
			1,124,943	200,000	199,377	1,125,566
Land and house property	..	..	231,226	27,894	25,492	233,628
			1,356,169	227,894	224,869	1,359,194

\* Subject to 20 per cent. interest-tax under Finance Act, 1932-33.



## PUBLIC SECURITIES HELD BY MINES DEPARTMENT

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>State Coal-mines Account</i>						
Mortgages : Housing loans to State Coal-miners .. ..	Various	4½	£ 33,628	£ 23,440	£ 2,848	£ 54,220
Mortgages and miscellaneous securities .. ..	"	5	5,800	1,302	804	6,298
<i>Mining Advances Account .</i>						
Mortgages with mining companies .. ..	"	5	14,910	..	..	14,910
<i>Mines Department</i>						
Agreement to purchase Waimea-Kumara Water-races : Westland Power, Ltd.	31/7/52	5½	6,243	..	..	6,243
Miscellaneous securities .. ..	Various	Var.	72,847	25,532	8,126	90,253
			133,428	50,274	11,778	171,924

## PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				
<b>HELD IN NEW ZEALAND</b>						
Mortgages .. ..	Various	Various	£ 14,896,988	£ 457,982	£ 874,670	£ 14,480,300
Local Authorities' securities .. ..	Various	Various	7,786,549	80,560	284,706	7,582,403
<i>New Zealand Government Securities</i>						
New Zealand Loans Act, 1932 (Treasury Bills) .. ..	11/5/42	1½	250,000	..	250,000	..
" .. ..	30/6/42	1½	325,000	..	325,000	..
" .. ..	9/7/42	1½	..	150,000	150,000	..
" .. ..	11/8/42	1½	..	250,000	250,000	..
" .. ..	30/9/42	1½	..	250,000	250,000	..
" .. ..	7/1/43	1½	..	100,000	100,000	..
" .. ..	9/1/43	1½	..	25,000	25,000	..
" .. ..	31/3/43	1½	..	100,000	..	100,000
" .. ..	31/3/43	1½	..	50,000	..	50,000
" .. ..	9/4/43	1½	..	25,000	..	25,000
" .. ..	31/3/43	1½	..	50,000	..	50,000
" .. ..	31/3/43	1½	..	25,000	..	25,000
" .. ..	31/3/43	1½	..	40,000	..	40,000
" .. ..	31/3/43	1½	..	50,000	..	50,000
" .. ..	31/3/43	1½	..	35,000	..	35,000
" .. ..	31/3/43	1½	..	35,000	..	35,000
National Savings Bonds .. ..	9/12/45	..	200	..	..	200
New Zealand Loans Act, 1932 (Stock) .. ..	1/10/53	..	13,555	..	..	13,555
" .. ..	1/8/46	2½	40,000	300	..	40,300
" .. ..	1/8/54	3	33,330	200	..	33,530
" .. ..	15/8/57	3	255,000	534,500	..	789,500
" .. ..	15/9/60	3½	1,316,580	1,880	..	1,318,460
" .. ..	15/3/45	4	8,550	..	..	8,550
" .. ..	15/1/57	3	34,000	..	..	34,000
" .. ..	15/1/57	3½	3,954,115	50,505	..	4,004,620
" .. ..	15/12/58	3	420,000	..	..	420,000
" .. ..	15/1/59	3½	660,380	1,000	..	661,380
" .. ..	1/4/46	4	125	1,400	..	1,525
" .. ..	15/2/46	4	1,201,305	51,215	..	1,252,520
" .. ..	15/4/49	4	1,305,835	18,425	..	1,324,260
" .. ..	15/6/55	4	726,010	31,530	..	757,540
" .. ..	15/9/47	4	2,304,100	..	..	2,304,100
" .. ..	15/5/52	4	282,520	2,970	..	285,490
" .. ..	30/11/48	4	205,500	500	..	206,000
" .. ..	15/8/57	4	700,000	..	..	700,000
" .. ..	31/5/58	4	341,050	10,250	..	351,300
" .. ..	15/5/48	2½	..	230	..	230
" .. ..	15/9/55	3	..	513,100	..	513,100
" .. ..	15/5/56	3	..	400,310	..	400,310
" .. ..	22/5/60	3½	..	800	..	800
Rural Advances Act, 1926 (Rural Advances Bonds)	15/9/47	5*	900	..	..	900
State Advances Corporation of New Zealand (Stock)	1/9/60	3½	130,000	..	..	130,000
" .. ..	1/6/44	3½	1,000	1,000	..	2,000
Property acquired by foreclosure .. ..	..	..	306,255	4,438	23,965	286,728
Advances to protect security .. ..	..	..	71,428	10,899	10,288	72,039
Promissory notes and loans .. ..	..	..	10	..	10	..
Leasehold and freehold property and balance purchase- money on premises sold	..	..	381,541	292	12,845	368,988
Fixed Deposit Receipts .. ..	..	..	..	2,650	200	2,450
<b>HELD IN LONDON</b>						
Midland Bank, Ltd. .. ..	At call	1½	..	10,000	10,000	..
" .. ..	"	2½	5,000	..	5,000	..
" .. ..	"	1½	..	15,000	..	15,000
" .. ..	"	1½	..	10,000	10,000	..
" .. ..	"	1½	..	30,000	..	30,000
" .. ..	"	1½	8,000	..	8,000	..
			37,964,826	3,426,936	2,580,684	38,802,078

\* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued*

(Included in foregoing return)

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1943.

										£	
Mortgages											
Common Fund of the Public Trust Office—										7,520,556	
Flat mortgages .. .. .										3,578,311	
Instalment mortgages .. .. .										1,104,114	
Public Service Superannuation Fund .. .. .										631,930	
Teachers' Superannuation Fund .. .. .										594,031	
Railways Superannuation Fund .. .. .										946,358	
National Provident Fund .. .. .										105,000	
Land Settlement Finance Act Associations .. .. .											14,480,300
Local Authorities' Securities											
Common Fund of the Public Trust Office .. .. .										6,089,362	
Special investments outside the Common Fund—										£	
Agencies .. .. .										79,380	
Estate—											
Permanent .. .. .										11,345	
											90,725
Public Service Superannuation Fund .. .. .										637,869	
Teachers' Superannuation Fund .. .. .										139,346	
Railways Superannuation Fund .. .. .										191,466	
National Provident Fund .. .. .										433,635	
											7,582,403
Government Securities											
Common Fund of the Public Trust Office .. .. .										6,276,805	
Public Service Superannuation Fund .. .. .										1,347,615	
Teachers' Superannuation Fund .. .. .										188,945	
Railways Superannuation Fund .. .. .										354,845	
National Provident Fund .. .. .										5,463,210	
Public Debt Redemption Fund .. .. .										2,199,850	
											15,831,270
Rural Advances Act, 1926											
Teachers' Superannuation Fund .. .. .											900
State Advances Corporation of New Zealand Stock											
Common Fund of the Public Trust Office .. .. .										2,000	
Public Service Superannuation Fund .. .. .										50,000	
Teachers' Superannuation Fund .. .. .										5,000	
Railways Superannuation Fund .. .. .										25,000	
National Provident Fund .. .. .										50,000	
											132,000
Fixed-deposit Receipts											
Common Fund of the Public Trust Office .. .. .											2,450
Properties acquired by Foreclosure											
Common Fund of the Public Trust Office .. .. .										249,726	
Public Service Superannuation Fund .. .. .										24,802	
Railways Superannuation Fund .. .. .										3,600	
National Provident Fund .. .. .										8,600	
											286,728
Advances to protect Securities											
Common Fund of the Public Trust Office .. .. .										70,492	
Teachers' Superannuation Fund .. .. .										500	
Railways Superannuation Fund .. .. .										1,047	
											72,039
Property											
Titles to freehold and leasehold property and balance purchase-money of premises sold .. .. .											368,988
Total held in New Zealand .. .. .											£38,757,078

## SECURITIES HELD OUTSIDE NEW ZEALAND

	<i>Fixed-deposit Receipts</i>	£
Midland Bank, London .. .. .	.. .. .	<u>45,000</u>

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR  
THE WESTPORT HARBOUR UNDER SECTION 13 OF THE FINANCE ACT, 1928

Particulars of Security.					Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943		
Nature of Security.					Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities</i>						%	£	£	£	£
New Zealand Loans Act, 1932 (Stock) . . . . .					15/1/57	3½	29,375	..	..	29,375
" "										

## PUBLIC SECURITIES HELD BY NIUE ISLAND ADMINISTRATION

Particulars of Security.	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1943.
Held by Niue Island Fruit Account—		%	£
New Zealand Loans Act, 1932 (Debentures) ..	1/1/56	3	750
Fixed-deposit receipt .. .. .	21/6/43	..	250
			1,000

PUBLIC SECURITIES HELD BY NEW ZEALAND REPARATION  
ESTATES, SAMOA

Securities.						Amount held at 31st March, 1943.
Mortgages and bills of sale	..	..	..	..	..	£ Nil.
Total	..	..	..	..	..	Nil.

## PUBLIC SECURITIES HELD BY THE NATIVE TRUSTEE

Particulars of Security.					Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.					Maturity Date.	Rate of Interest.		
<b>HELD IN NEW ZEALAND</b>								
<i>New Zealand Government Securities</i>						%	£	£
New Zealand Loans Act, 1932 (Stock)	..	..	..	..	3	..	3,000	..
New Zealand Loans Act, 1932 (Treasury Bill)	..	..	..	..	1½	..	20,000	..
<i>Local Authorities' Securities</i>								
Local Authorities' securities	..	..	..	..	Various	4½	5,100	..
<i>Miscellaneous Securities</i>								
Advances to farm stations	..	..	..	..	Various	..	160,284	..
Mortgages	..	..	..	..	Various	Var.	397,767	18,476
Mortgages (special investments)	..	..	..	..	26/7/42	4½	450	100
Properties acquired	..	..	..	..	Various	Var.	17,043	1,266
Fixed deposit with bank	..	..	..	..	..	..	35,000	..
							420,360	238,026
								18,698
								639,688

PUBLIC SECURITIES HELD BY THE STATE ADVANCES CORPORATION OF NEW ZEALAND

HOUSING BRANCH

Particulars of Security						Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.				Maturity Date.	Rate of Interest.				
					%	£	£	£	£
Local Authorities' debentures	..	..	..	Various	3	436,633	..	12,944	423,689
Rural housing debentures	..	..	..	..	3	161,144	21,306	16,549	165,901
Mortgages and debentures (dairy companies)	..	..	..	..	3	8,188	..	439	7,749
						605,965	21,306	29,932	597,339

PUBLIC SECURITIES HELD BY THE TREASURY

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				

ORDINARY REVENUE ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
Finance Act (No. 2), 1939, sec. 2 (4): Tasman Airways, Ltd., £1 shares	..	..	..	55,000	5,000	..	60,000
New Zealand Loans Act, 1932 (Treasury Bills) ..	..	Various	1½	2,231,000	22,120,235	19,750,235	4,601,000
..	..	15/8/57	2½	..	600,000	..	600,000
..	..	15/12/58	3	..	400,000	115,000	285,000
..	..	31/5/58	4	150	..	150	..
..	..	15/2/46	4	200	..	200	..
..	..	15/9/57-60	3½	..	36,420	13,000	23,420
				2,286,350	23,161,655	19,878,585	5,569,420

DEPOSITS ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Loans Act, 1932 (Treasury Bills) ..	..	Various	1½	1,350,000	7,300,000	6,200,000	2,450,000
..	..	15/9/47	2½	..	10	..	10
..	..	15/5/48	2½	..	10	..	10
..	..	1/4/46	3	5,000	..	5,000	..
..	..	15/5/57	3	96,000	8,000	16,000	88,000
..	..	15/8/57	3	1,500	1,000	2,000	500
..	..	15/12/58	3	162,260	383,850	273,770	272,340
..	..	1/8/51-54	3	..	3,000	3,000	..
..	..	15/2/46	4	(a) 2,000	..	..	(a) 2,000
..	..	31/5/54-58	4	(b) 5,000	..	..	(b) 5,000
..	..	15/8/57	4	66,550	..	..	66,550
Investment under Reserve Bank of New Zealand Act, 1933 (without interest)	..	..	..	1,203,325	..	..	1,203,325
Investment under State Advances Corporation Act, 1934-35, and sec. 7, State Advances Corporation Act, 1936 (without interest)	..	..	..	890,418	..	..	890,418
HELD IN LONDON							
New Zealand Consolidated stock ..	..	1/4/45	3	200	..	..	200
				(c)3,782,253	7,695,870	6,499,770	(c)4,978,353

(a) Cost price, £2,039 6s. 1d. (b) Cost price, £4,800. (c) Nelson Rifle Prize Fund investments (£1,000 included in above figures) are not shown in Investment Account. Cost price total investments, £4,977,192 19s. 3d.

PUBLIC WORKS ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Loans Act, 1932 (Treasury Bills) ..	..	Various	1½	2,990,000	3,465,000	5,220,000	1,235,000
..	..	15/12/58	3	..	700,000	..	700,000
Samoan Securities							
Advances to Samoa in terms of Finance Act, 1926, sec. 4	..	Various	4½	3,845	..	..	(a) 3,845
				2,993,845	4,165,000	5,220,000	1,938,845

(a) No actual securities are held in respect of these advances, repayment being secured by the terms of section 33 of the Samoa Act, 1921.



PUBLIC SECURITIES HELD BY THE TREASURY—*continued*

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1943.
Nature of Security.	Maturity Date.	Rate of Interest.				

## ELECTRIC SUPPLY SINKING FUND ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Loans Act, 1932 (Stock)	..	..		10,000	..	10,000	..
			10,000	..	10,000	..	

## BANK OF NEW ZEALAND SHARES ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
Preference "A" Shares—							
500,000 £1	..	..	..	500,000	..	..	500,000
Preference "B" Shares—							
625,000 £1	..	..	..	625,000	..	..	(a) 625,000
750,000 £1	..	..	..	750,000	..	..	750,000
"C" Shares—							
234,375 £1 long-term mortgage shares	..	..	..	234,375	..	..	234,375
				2,109,375	..	..	(b) 2,109,375

(a) Cost price, £375,000.

(b) Cost price, total investments £1,859,375.

## LAND FOR SETTLEMENTS ACCOUNT

HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Loans Act, 1932 (Treasury Bills) ..	..	Various	1½	2,120,000	2,540,000	4,240,000	420,000
<i>Samoa Securities</i>							
Advances to Samoa in terms of Finance Act, 1926, sec. 4		Various	4½	16,365	..	..	(a) 16,365
				2,136,365	2,540,000	4,240,000	436,365

(a) No actual securities are held in respect of these advances, repayment being secured in terms of section 33, Samoa Act, 1921.

## LOANS REDEMPTION ACCOUNT

New Zealand Loans Act, 1932 (Stock)	..	..	15/8/57	3	£ 2,500	£ ..	£ 2,500	£ ..
					2,500	..	2,500	..

## RESERVE FUND ACCOUNT

HELD IN LONDON			%	£	£	£	£
British Conversion Loan	..	..	1944-64	5	335,670	..	..
Imperial War Loan stock	..	..	1/12/52	3½	(b) 32,051	..	..
							(a) 335,670 (b) 32,051
HELD IN NEW ZEALAND							
New Zealand Loans Act, 1932 (Stock)	..	..	15/12/58	3	912,000	115,000	..
" (Treasury Bills)	..	..	Various	1½	50,000	50,000	100,000
					1,329,721	165,000	100,000
							(c) 1,394,721

(a) Cost price, £342,136 18s. 3d.

(b) Cost price, £34,273 17s. 8d.

(c) Cost price, total investments, £1,403,410 15s. 11d.

PUBLIC SECURITIES HELD BY THE TREASURY--continued

Particulars of Security.			Amount held as at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1942.	
Nature of Security.		Maturity Date.					Rate of Interest.
SOCIAL SECURITY FUND							
HELD IN NEW ZEALAND							
New Zealand Loans Act, 1932 (Treasury bills)	..	Various	% 1½	£ 910,000	£ 2,460,000	£ 2,370,000	£ 1,000,000
				910,000	2,460,000	2,370,000	1,000,000

WAR DAMAGE FUND							
			%	£	£	£	£
New Zealand Loans Act, 1932 (Treasury bills) ..	..	Various	1½	..	5,235,000	2,985,000	2,250,000

WORKING RAILWAYS ACCOUNT							
HELD IN NEW ZEALAND			%	£	£	£	£
New Zealand Loans Act, 1932 (Treasury bills) ..	..	Various	1½	1,150,000	2,550,000	2,300,000	1,400,000
Railway Employees' Sick Benefit Fund (invested with Public Trustee)		„	..	28,537	713	16,000	13,250
				1,178,537	2,550,713	2,316,000	1,413,250

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT									
HELD IN LONDON									
<i>Fixed-deposit Receipts</i>									
Bank of New Zealand, London, Ltd.	..	..	..	Various	% Var.	£ ..	£ 4,470,000	£ 3,290,000	£ 1,180,000
Midland Bank, Ltd.	..	..	..	..	..	100,000	..	100,000	..
						100,000	4,470,000	3,390,000	1,180,000

SECURITIES NOT INCLUDED IN INVESTMENTS ACCOUNT—MISCELLANEOUS									
HELD IN NEW ZEALAND <i>Local Authorities' Securities</i>					%	£	£	£	£
Hutt Road Act, 1915	..	..	..	1/4/66	4	60,000	..	..	60,000
<i>Other Securities</i>									
State Advances Corporation stock issued in name of the Minister of Finance				1/8/60	..	6,585,750	..	43,300	6,542,450
Ditto	..	..	..	1/8/63	..	5,060,090	..	..	5,060,000
"	..	..	..	1/8/66	..	6,500,000	..	..	6,500,000
"	..	..	..	1/8/69	..	6,500,000	..	..	6,500,000
"	..	..	..	1/8/72	..	5,750,000	..	..	5,750,000
"	..	..	..	1/8/78	..	5,000,000	2,000,000	..	7,000,000
Mortgages	..	..	..	..	6	270	..	270	..
Repatriation Advances: Bills of Sale and Undertakings to Repay				Various	Var.	52,421	..	52,421	..
Agriculture Emergency Powers Act, 1934: Miscellaneous advances				"	"	36,322	..	1,771	34,551
Hawke's Bay Earthquake Act, 1931: Miscellaneous advances				"	"	611,000	..	42,810	568,190
General Purposes Relief Account: Advances				..	..	21,686	2,709	2,693	21,702
Miscellaneous Advances				..	..	10,227	..	1,324	8,903
						36,187,676	2,002,709	144,589	38,045,796

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*  
SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY

Name of Investment Account.	Amount held at 31st March, 1942.	Purchased or issued in Renewal.	Sold, renewed or redeemed.	Amount held at 31st March, 1943.	Amount held as at 31st March, 1943.		
					In New Zealand.	In London.	In Australia.
	£	£	£	£	£	£	£
Ordinary Revenue Account .. ..	2,286,350	23,161,155	19,878,085	5,569,420	5,569,420	..	..
Deposits Account .. ..	3,782,253	7,695,870	6,499,770	4,978,353	4,978,153	200	..
Public Works Account .. ..	2,993,845	4,165,000	5,220,000	1,938,845	1,938,845	..	..
Electric Supply Sinking Fund Account ..	10,000	..	10,000	..	..	..	..
Bank of New Zealand Shares Account ..	2,109,375	..	..	2,109,375	2,109,375	..	..
Land for Settlements Account .. ..	2,136,365	2,540,000	4,240,000	436,365	436,365	..	..
Loans Redemption Account .. ..	2,500	..	2,500	..	..	..	..
Reserve Fund Account .. ..	1,329,721	165,000	100,000	1,394,721	1,027,000	367,721	..
Social Security Fund .. ..	910,009	2,460,000	2,370,000	1,000,000	1,000,000	..	..
War Damage Fund .. ..	..	5,235,000	2,985,000	2,250,000	2,250,000	..	..
Working Railways Account .. ..	1,178,537	2,550,713	2,316,000	1,413,250	1,413,250	..	..
Public Account Cash Balance Investment Account .. ..	100,000	4,470,000	3,390,000	1,180,000	..	1,180,000	..
Miscellaneous securities not included in Investment Accounts .. ..	16,838,946	52,442,738	47,011,355	22,270,329	20,722,408	1,547,921	..
	36,187,676	2,002,709	144,589	38,045,796	38,045,796	..	..
	53,026,622	54,445,447	47,155,944	60,316,125	58,768,204	1,547,921	..

OTHER SECURITIES

Securities.	Amount held at 31st March, 1943.
AGRICULTURE DEPARTMENT	
Promissory notes .. ..	£ 766
STATE FOREST SERVICE	
Promissory notes .. ..	65,376
NATIVE DEPARTMENT	
*Advances made under Part I and under section 340 and 521 of the Native Land Act, 1931, and Advances made under section 48 of the Native Land Amendment Act, 1936, and Advances under the Native Housing Acts, 1935 and 1938 .. ..	2,371,549
MARKETING DEPARTMENT (EXPORT DIVISION)	
Treasury Bills .. ..	1,500,000
SOCIAL SECURITY DEPARTMENT	
Mortgages, &c. .. ..	144,316
PUBLIC WORKS DEPARTMENT	
Main Highways Board agreements for advances .. ..	42,913
Main Highways Board agreements for sale of plant .. ..	16,002
Miscellaneous agreements .. ..	10,699
Taieri River Trust (secured by statute) .. ..	79,800
RAILWAYS DEPARTMENT	
Mortgages under Government Railways Amendment Act, 1927 (section 15), and Government Railways Amendment Act, 1928 (section 8) .. ..	54
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY	
Mortgages .. ..	1,808
	4,233,283

\* Most of the Advances under Part I of the Native Land Act, 1931, are secured by statutory charge (*vide* Section 18 of the Native Land Amendment Act, 1936).

PUBLIC SECURITIES HELD BY THE LANDS AND SURVEY DEPARTMENT

Particulars of Security.							Amount held as at 31st March, 1943.
Nature of Security.							
Mortgage advances—							
Land for Settlement Account—							£
Current Account	..	..	..	..	..	..	93,135
Instalment mortgages	..	..	..	..	..	..	121,377
Small Farms Account*—							
Current Account	..	..	..	..	..	..	84,339
Instalment mortgages	..	..	..	..	..	..	258,749
Advances secured under Agreements—							
Small Farms Account	..	..	..	..	..	..	49,961
Reserves and other Lands Disposal Act, 1940, sec. 28—							
Debenture (Wanganui River Domain Board)	..	..	..	..	..	..	1,800
							609,361

\* Mortgages have not been taken in all cases.

The securities are held in the district offices of the Department.

SUMMARY OF SECURITIES HELD BY THE UNDERMENTIONED OFFICES AS ON 31st MARCH, 1943

								Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1942.	Amount held as at 31st March, 1943.
											£	£
Post Office	..	..	..	..	..	..	..	Dominion	Various	Various	82,074,344	96,996,265
"	..	..	..	..	..	..	..	London	"	"	2,992,540	2,992,341
State Fire Insurance Office	..	..	..	..	..	..	..	Dominion	"	"	1,356,169	1,359,194
Government Accident Insurance Office	..	..	..	..	..	..	..	"	"	"	612,283	623,748
Treasury	..	..	..	..	..	..	..	"	"	"	52,558,701	58,768,204
"	..	..	..	..	..	..	..	London	"	"	467,921	1,547,921
Mines Office	..	..	..	..	..	..	..	Dominion	"	"	133,428	171,924
Government Insurance Office	..	..	..	..	..	..	..	"	"	"	10,205,968	10,848,176
"	..	..	..	..	..	..	..	London	"	"	625,900	625,900
Public Trust Office	..	..	..	..	..	..	..	Dominion	"	"	37,951,826	38,757,078
"	..	..	..	..	..	..	..	London	"	"	13,000	45,000
Public Trust Office (Westport Harbour Sinking Fund)	..	..	..	..	..	..	..	Dominion	"	"	138,537	137,956
Native Trustee	..	..	..	..	..	..	..	"	"	"	420,360	639,688
State Advances Corporation (Housing Branch)	..	..	..	..	..	..	..	"	"	"	605,965	597,339
Lands and Survey Department	..	..	..	..	..	..	..	"	"	"	643,740	609,361
Niue Island Administration	..	..	..	..	..	..	..	"	"	"	1,000	1,000
New Zealand Reparation Estates, Samoa	..	..	..	..	..	..	..	"	"	"	2,707	
Miscellaneous	..	..	..	..	..	..	..	"	"	"	2,977,977	4,233,283
											193,782,366	218,954,378

Approximate Cost of Paper.—Preparation, not given; printing (433 copies), £35.

By Authority: E. V. PAUL, Government Printer, Wellington.—1943.

Price 6d.]