1943 NEW ZEALAND

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31sr MARCH, 1943

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921–22

The Audit Office, 25th June, 1943.

The Honourable the Minister of Finance, Wellington. Sir,—

Liabilities

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the Balance-sheet of the Public Trust Office as at 31st March, 1943, and to advise you that it has been examined and found correct.

I have the honour to be,

Sir,

Your obedient servant,

Cyril G. Collins, Controller and Auditor-General.

Assets

PUBLIC TRUST OFFICE

Balance-sheet of the Public Trust Office as at 31st March, 1943

			Assets	
A . 1111 0 7 7 10	£	£		£
Amounts held in Common Fund for			Premises, furniture, plant, stationery, &c	399,516
sundry estates and funds	24,168,139		Government securities	6,256,125
Amounts held for special investment on			Local bodies' debentures	5,939,059
behalf of certain funds, but not yet			Mortgages (including investments of reserve for	0,000,000
invested	45,543			11 105 505
Amounts specially invested on behalf	40,040			11,105,727
	15 001 000		Properties acquired and advances for protection of	
of certain estates and funds	15,921,036		securities (book value)	324,979
		40,134,718	Advances (on overdraft) to estates and accounts	,
Sundry creditors, writings off, &c		224,156	(book value)	618,230
Reserve in respect of enemy property		<i>'</i>	Interest and rent accrued, due, and overdue	347,488
moneys	30,488		Consider delitera contrata	
Reserve for taxation	23,557		Cook in bond assets in suspense, &c.	84,963
Reserves for losses on mortgages, &c.,	20,001		Cash in hand, on current account, and on deposit in	
reserves for losses of mortgages, &c.,			New Zealand and London	204,158
and in respect of advances for pro-			Special investments, and overdue interest thereon,	
tection of securities	239,516		held on behalf of estates and funds	15,921,036
		293,561		10,021,000
General Legal Expenses Account		7,731		
Investment Fluctuation Account		121,016		
Assurance and Reserve Fund		413,716		
Profit and Loss Appropriation Account		6,383		
		£41,201,281		£41,201,281
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Profit and	Loss Acco	OUNT FOR T	HE YEAR ENDED 31st March 1943	
	Loss Acce		HE YEAR ENDED 31st MARCH, 1943	
Dr.		£	Cr.	£
Dr. Salaries and general working-expenses				
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage	 es	£	Cr.	£ 405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage	 es	$\begin{array}{c c} & & & \\ & & \\ & & 338,837 \\ & & 10,000 \end{array}$	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture,	 es &c.	£ 338,837 10,000 16,401	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor	 es &e.	$\begin{array}{c c} & & & \\ & \ddots & 338,837 \\ & \ddots & 10,000 \\ & \ddots & 16,401 \\ & \ddots & 27,682 \end{array}$	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe	es &c. rred to Appr	£ 338,837 10,000 16,401 27,682 o-	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor	es &c. rred to Appr	$\begin{array}{c c} & & & \\ & \ddots & 338,837 \\ & \ddots & 10,000 \\ & \ddots & 16,401 \\ & \ddots & 27,682 \end{array}$	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe	es &c. rred to Appr	£ 338,837 10,000 16,401 27,682 0 12,766	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe	es &c. rred to Appr	$\begin{array}{ccc} & & & \\ & 338,837 \\ & 10,000 \\ & 16,401 \\ & 27,682 \\ o_{-} \end{array}$	Cr.	
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe	es &c. rred to Appr	£ 338,837 10,000 16,401 27,682 0 12,766	Cr.	405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account	es &c. rred to Appr 	£ 338,837 10,000 16,401 27,682 0 12,766 £405,686	Cr. Commission, and other income (net)	405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account	es &c. rred to Appr 	£ 338,837 10,000 16,401 27,682 0 12,766 £405,686	Cr. Commission, and other income (net)	405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account Profit and Loss Ap	es &c. rred to Appr 	± 338,837 10,000 16,401 27,682 12,766 £405,686 ACCOUNT	Cr. Commission, and other income (net)	£405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgag Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP. Dr.	es &c. rred to Appr 	£ 338,837 10,000 16,401 27,682 12,766 12,766 £405,686 12	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$	£405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f	es &c rred to Appr PROPRIATIO	£ 338,837 10,000 16,401 27,682 0 12,766	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan	es &c rred to Appr PROPRIATION or year enduce with sect	£ 338,837 10,000 16,401 27,682 0 12,766 £405,686 N ACCOUNT £ ded ion	Cr. Commission, and other income (net)	£405,686
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan 24 (1), Finance Act, 1929	es &c rred to Appr	£ 338,837 10,000 16,401 27,682 12,766 £405,686 EMOSCOUNT £ ded ion 8,512	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686 £405,686 £ 8,512
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan 24 (1), Finance Act, 1929 Investment Fluctuation Account	es &c rred to Appr PROPRIATION From year endured with sect	£ 338,837 10,000 16,401 27,682 0 12,766 £405,686 N ACCOUNT £ ded ion	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686 £405,686 £ 8,512
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan 24 (1), Finance Act, 1929	es &c rred to Appr PROPRIATION for year enduce with sect	### 338,837 10,000 16,401 27,682 0	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686 £405,686 £ 8,512
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan 24 (1), Finance Act, 1929 Investment Fluctuation Account	es &c rred to Appr PROPRIATION for year enduce with sect	£ 338,837 10,000 16,401 27,682 12,766 £405,686 E405,686 N ACCOUNT £ ded ion 8,512 6,383	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686 £405,686 £ 8,512
Dr. Salaries and general working-expenses Reserve for anticipated losses on mortgage Depreciation on office premises, furniture, Taxes and reserve therefor Balance, being net profit for year, transfe priation Account PROFIT AND LOSS AP Dr. Consolidated Fund: One-half profits f 31st March, 1942, payable in accordan 24 (1), Finance Act, 1929 Investment Fluctuation Account	es &c rred to Appr PROPRIATION for year enduce with sect	### 338,837 10,000 16,401 27,682 0	Cr. Commission, and other income (net) FOR THE YEAR ENDED 31ST MARCH, 1943 $Cr.$ Balance	£405,686 £405,686 £ 8,512

W. G. BAIRD, Public Trustee. A. J. Anderson, F.R.A.N.Z., Chief Accountant.

£

6,383

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

Balance

Approximate Cost of Paper.—Preparation, not given; printing (478 copies), £2 10s.

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