

CONSOLIDATED REVENUE ACCOUNT FOR THE PERIOD 1ST JANUARY, 1908, TO 31ST MARCH, 1942.

| Dr. | £ | Cr. | £ |
|---|--------------------|--|--------------------|
| Members' contributions— | | Retiring-allowances— | |
| Under section 19 (ordinary) | 7,536,272 | To members | 8,694,568 |
| Transferred from other superannuation funds* .. | 62,127 | To widows and children | 794,680 |
| Interest on arrears of contributions | 10,599 | Contributions returned | 1,432,090 |
| Government subsidy— | | Contributions transferred to other superannuation funds† | 42,448 |
| Statutory | 3,212,205 | Compensation: Section 22 (g) | 14,358 |
| Section 114, Public Service Superannuation Act, 1927 (widows and children) | 289,073 | Loss on realization of securities | 23,620 |
| Interest on investments† | 3,343,929 | Interest: Section 38, Public Service Superannuation Act, 1927 | 2,441 |
| Premium on conversion New Zealand Government inscribed stock and local-body debentures .. | 33,635 | Unclaimed moneys recovered | 119 |
| Fines, fees, and sundries | 16,240 | Investments written down by order of the Courts: Mortgages and Lessees' Rehabilitation Act, 1936 | 8,959 |
| Subsidy— | | Investments written down by Board: Section 77, Mortgages and Lessees' Rehabilitation Act, 1936 | 1,250 |
| Cook Islands and Samoa | 17,067 | | 10,209 |
| Imperial War Graves Commission | 151 | Rates and fees written off by Courts: Mortgages and Lessees' Rehabilitation Act, 1936 | 120 |
| Palestine Government | 95 | Premium on purchase of inscribed stock: Proportion written off | 2,224 |
| Government Service organizations | 475 | Administration expenses | 180,843 |
| | | Balance as at 31st March, 1942 | 3,324,148 |
| | <u>£14,521,868</u> | | <u>£14,521,868</u> |

* Includes £32,785 transferred from Police Provident Fund and £2,877 from Westport Harbour Board Fund.
 £199,094 to reimburse fund on account of statutory reduction of interest on mortgage and other securities.

† Includes payment by Treasury of
 ‡ Includes contributions of Magistrates transferred to Stipendiary Magistrates' Fund and certain of nursing staff of Health Department to National Provident Fund.

S. M. Nash

Chairman.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942.

| Dr. | £ | Cr. | £ |
|--|-------------------|---|-------------------|
| Amount of Fund at beginning of year | 3,296,540 | Retiring allowances— | |
| Members' contributions— | | To members | 538,885 |
| Under section 19 (ordinary) | 422,266 | To widows and children | 49,039 |
| Transferred from other superannuation funds .. | 7,451 | | 587,924 |
| Interest on arrears of contributions | 1,053 | Contributions returned— | |
| Government subsidy— | | Under section 37 (left service) | 66,048 |
| Under section 50, Public Service Superannuation Act, 1927 | 86,000 | Under section 42 (death) | 27,417 |
| Under section 19, Finance Act (No. 3), 1934 .. | 39,952 | Under section 34 (retirement) | 6,258 |
| Under section 7, Finance Act, 1941 | 5,000 | | 99,723 |
| Under section 114, Public Service Superannuation Act, 1927 (widows and children) | 21,287 | Contributions transferred— | |
| Under section 27, Statutes Amendment Act, 1936 (actuarial pensions) | 837 | To other superannuation funds | 427 |
| | 153,076 | To National Provident Fund (section 30, Finance Act, 1938) | 1,102 |
| Interest on investments | 128,247 | Premium on purchase of Government stock: Proportion written off | 370 |
| Less amount written off by Board | 1,176 | Expenses— | |
| | 127,071 | Audit fees | 75 |
| Reimbursement by Treasury on account reduction in interest | 11,479 | Contingencies | 1 |
| | 138,550 | Furniture and fittings | 33 |
| Subsidy— | | Heating, lighting, and cleaning | 27 |
| Cook Islands and Samoa | 820 | Medical fees | 102 |
| Imperial War Graves Commission | 22 | Overtime and meal allowance | 182 |
| Palestine Government | 28 | Postages and services | 418 |
| Government Service organizations | 475 | Post and Telegraph Department charges .. | 1,252 |
| | 1,345 | Printing and stationery | 126 |
| Fines, fees, and sundries | 1,270 | Public Trustee's charges | 2,496 |
| Stipendiary Magistrates' Account: Administration expenses recovered | 41 | Salaries | 2,876 |
| | | Typewriters and other machines (upkeep) .. | 6 |
| | <u>£4,021,592</u> | War-damage-insurance premiums | 304 |
| | | Balance as at 31st March, 1942 | 7,898 |
| | | | <u>£4,021,592</u> |