

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

(Figures to nearest pound.)

<i>Expenditure</i>	£	<i>Income</i>	£
Advertising	14	Contributions—	
Audit fees	22	New Zealand Government	8,500
Cleaning	63	Local bodies—	
Educational services	149	Wellington City Council	1,700
Freight and cartage	59	Wellington Harbour Board	500
Fuel, light, power, and water	365	Lower Hutt City Council	300
Insurances	308	Palmerston North City Council	190
Office expenses	18	Petone Borough Council	100
Photographic supplies	141	Hutt County Council	40
Postages, telegrams, and toll calls	37	Eastbourne Borough Council	30
Printing and stationery	182	Masterton Borough Council	15
Rent for Art Gallery temporary premises	661	Masterton County Council	15
Repairs and maintenance: Buildings and equipment	569	Wairarapa South County Council	15
Salaries	6,053	Levin Borough Council	10
Specimens and pictures, preparation of	122	Otaki Borough Council	5
Subscriptions to societies	31		2,920
Telephones and fire-alarms	72	Cloak-room receipts	5
Travelling allowances and expenses	132	Miscellaneous receipts	8
Uniforms	32	New Zealand Academy of Fine Arts: Contribution towards salary of, &c.	225
Balance carried down	3,385	Rent for occupation of portion of buildings	757
	<u>£12,415</u>		<u>£12,415</u>
	£		£
Capital purchases from revenue	639	Balance brought down	3,385
Appropriations—		Accumulated surplus (general)	122
Repairs, Renewals, and Extensions Reserve	1,000	Interest on investments	262
Art Gallery and Museum Rehabilitation Reserve	1,000	Sale of assets	30
Educational Purposes Reserve—			
Art Gallery	250		
Museum	250		
Picture Purchase Reserve	250		
Museum Exhibits Purchase Reserve	250		
Balance carried forward	160		
	<u>£3,799</u>		<u>£3,799</u>

BALANCE-SHEET AS AT 31ST MARCH, 1943

(Figures to nearest pound.)

<i>Liabilities</i>	£	£	<i>Assets</i>	£	£
Capital: Balance at beginning of period	339,049		Land, buildings, improvements—		
Add—			Land	30,000	
Capital purchases from revenue	639		Buildings	195,414	
Capital purchases from reserves	105		Approach steps and terrace	4,300	
	<u>744</u>		Ground improvements	6,185	
	339,793		Floodlights	482	
Less cost-price of assets sold	143			<u>236,381</u>	
	<u>339,650</u>		Exhibits—		
Sundry creditors		13	Museum	50,729	
Special reserves—			Art Gallery	29,408	
Art Gallery Special Purposes Reserve	114			<u>80,137</u>	
Art Gallery and Museum Rehabilitation Reserve	1,000		Furnishings and equipment—		
Buildings Fund Reserve	327		Cinematograph equipment	688	
Centennial Art Exhibition Reserve	610		Furnishings	19,092	
Education Purposes Reserve—			Library	1,233	
Art Gallery	1,800		Mechanical appliances	174	
Museum	1,200		Miscellaneous equipment	440	
Museum Exhibits Purchase Reserve	550		Photographic apparatus	548	
Picture Purchase Reserve	736		Scientific apparatus	110	
Repairs, Renewals, and Extensions Reserve	5,750		Tea-rooms equipment	696	
	<u>12,087</u>		Tools	150	
Centennial Art Exhibition Suspense Account		420		<u>23,131</u>	
Accumulated surplus—			Publications (stock)		43
General		160	Sundry debtors		270
Tea-rooms		75	Investments—		
	<u>£352,405</u>		Deposit with Public Trustee		5,208
			New Zealand Government Liberty Bonds		3,000
			Fixed deposit with Bank of New Zealand		1,000
			Deposit with Post Office Savings-bank		511
			Imprest accounts		10
				£	
			Cash in hand	827	
			Cash in bank, less unrepresented cheques	1,887	
				<u>2,714</u>	
				<u>£352,405</u>	

J. R. DEAL, Treasurer.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct. — C. G. COLLINS, Controller and Auditor General.

Approximate Cost of Paper.—Preparation, not given; printing (621 copies), £13.

By Authority: E. V. PAUL, Government Printer, Wellington.—1943.