REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1942

		d.				d.
Premiums after deduction of reinsurances .		8	Bonus rebate to policyholders	44,123	16	9
Other receipts— £ s. o			Losses by fire and earthquake (after deduction of		_	_
Interest, commission, and rent 60,820 19 1	0		reinsurances)	34,233		
Less land and income tax			Income-tax	43,845		
£33,608, and national and			National and social security tax	9,400		
social security tax £6,813 $40,421$ 0		• •	Commission	9,826		
	- 20,399 19	10	Salaries	28,699	15	2
			Contribution to Public Service Superannuation	450	10	10
			Fund	4 50	10	10
			Contribution to Fire Boards under the Fire	15 015	10	0
			Brigades Act, 1908	15,617	19	0
			Expenses of management— £ s. d. Travelling-expenses 1.424 7 3			
			Printing, stationery, and advertising 1,284 7 9			
			** **			
			Exchange			
			Postages, telegrams, cablegrams,			
			and sundry charges 5,114 6 4			
			and buildly charges o,111 o	11,454	0	0
			Office equipment	2,309		ŏ
			Office premises: Depreciation	5,492	4	0
			r			
				205,453	18	4
			Office premises: Written off	20,000	0	0
			Amount of fire-insurance funds at end of year	17,027	2	2
	£242,481 0	6	:	$\mathfrak{e}242$, 481	0	6
		l				

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1942

Liabilities	£	£	s.	d.	Asse	ets		£	s.	d.
Capital authorized by the State Fire					Government securities			765,357	12	0
Insurance Act, 1908	100,000				Local-authority securities			226,564	8	7
Less not raised	100,000				Rural Advances bonds			14,175	0	0
		Nil			Fixed deposits and at short call			110,000	0	0
Bad Debts Reserve		1,500	0	0	Land and buildings			226,125	5	2
Reserve Fund		763,936	4	3	Outstanding premiums			18,422	19	2
Investments Fluctuation Reserve Fund		85,000	0	0	Interest accrued but not due			10,333	1	1
Reserve for unearned premiums .		111,229	4	2	Rent accrued or due			15,432	8	0
Bonus Rebate Reserve	,	122,578	17	0	Cash in Reserve Bank of New					
Reinsurance Reserve Fund		140,000	0	0	Zealand at Wellington, or in	£ s.	d.			
Premium and other deposits		3,703	12	7	transit to Wellington	156,682 17	6			
Outstanding fire and earthquake losses		8,091	0	0	Imprest Account balances: Head					
Government taxes		166,483	18	9	Office and branches	4,009 11	4			
Sundry creditors		109,063	9	2				160,692	8	10
Other amounts owing by the Office—	s. d.									
Reinsurance premiums due 14,	516 2 7									
	259 8 8									
Printing, stationery, and										
advertising	27 5 10									
Postages and sundry charges 1,0	886 17 8									
		18,489	14	9						
Fire-insurance funds, as per Revenue A	ecount	17,027	2	2						
	£	,547,103	2	10			£1	,547,103	2	10
	****						-			

J. H. JERRAM, General Manager.

R. H. NEWBOLD, Deputy General Manager.

24th May, 1943.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—C. G. Collins, Controller and Auditor-General.

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