

TARANAKI MAORI TRUST BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Receipts</i>				<i>Payments</i>			
		£	£			£	£
Balance —				Grants —			
In bank as at 1st April, 1941		2,952		Marae renovation		541	
In hand (petty cash) as at 1st April, 1941		5		Marae, miscellaneous		110	
Withdrawal of fixed deposit		600		District		504	
Withdrawal of interest		14		Special: Maori Battalion		160	
			3,571	Education		200	
Compensation grant			5,000				1,515
District grants: Refund			50	Administration of the Board—			
Rent and lighting			75	Members' allowance and expenses		100	
Office refund			12	Secretary's salary		278	
				Countersigning officer: Honorarium		10	
				Office		189	
							577
				Balance			6,616
			<u>£8,708</u>				<u>£8,708</u>

RECONCILIATION WITH BANK PASS-BOOK

	£
Balance as per pass-book at 31st March, 1942	1,717
Less cheques outstanding	101
	<u>1,616</u>
Add compensation grant	5,000
	<u>£6,616</u>
Agrees with balance as per cash-book	<u>£6,616</u>

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Expenditure</i>				<i>Income</i>			
		£	£			£	£
Grants—				Compensation grant		5,000	
Marae renovation		1,703		Rent		75	
Marae, miscellaneous		100		Balance: Expenditure over income			99
Special: Maori Battalion		160					
District		275					
Health: Mobile X-ray unit		2,200					
Education		153					
			4,591				
Administration of the Board		387					
Office		196					
			583				
			<u>£5,174</u>				<u>£5,174</u>

BALANCE-SHEET AS AT 31ST MARCH, 1942

<i>Liabilities</i>				<i>Assets</i>			
		£	£			£	£
Grants —				Compensation grant outstanding—			
Marae renovation		2,535		Balance as at 31st March, 1941		3,000	
Marae, miscellaneous		216		Grant due, 1941-42		5,000	
District		174				8,000	
Health		2,400		Less payment during the year		5,000	
Reserves		1,119					3,000
Office renovation		200		Furniture and fittings			95
			6,644	Land and building			1,488
Appropriation Account —				Sundry debtors			284
Balance as at 31st March, 1941		6,654		Office: Payment in advance			5
Less —				Cash balances—			
Office renovation		200		In bank on current account		6,616	
General reserve		500		War Loan: Duration of war and six months after		1,000	
Audit, 1940-41		11					7,616
Expenditure over income		99					
			810				
			<u>5,844</u>				
			<u>£12,488</u>				<u>£12,488</u>

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct, subject to the following comment: As Parliament has not provided in the appropriations for the payment of the compensation grant of £3,000, the item "Compensation grant outstanding, £3,000," should not be shown in the Balance-sheet as an asset of the Board. — CYRIL G. COLLINS, Controller and Auditor-General.